



Uncovering Canada's Most Critical Minerals. In Ontario's Most Prolific Mining Regions.

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TSX-V: PTX | OTCQB: PANXF | Frankfurt: 9px

FORWARD LOOKING STATEMENT

This presentation has been prepared by PTX Metals Inc. and should be read in conjunction with the Company's final listing applications to the TSX Venture Exchange (2005) and Canadian Securities Exchange (2017), its management discussion and analysis documents, and other SEDAR filings.

This presentation does not constitute a prospectus or public offering for financing. Interested investors should seek advice from their investment advisors.

Previous operators identified numerous mineralized zones within a 7.5 km long folded corridor. Inco described the central area as containing a potential resource of approximately **"14.6 million tons averaging 0.58 per cent copper and 0.37 per cent nickel"** with minor values in cobalt, gold, platinum and palladium based upon 47 drill holes.

PTX advises that a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the company is not treating the historical estimate as current mineral resources or mineral reserves.

This presentation contains "forward-looking statements" which reflect the Company's expectations with respect to future events and are based on information currently available to the Company. Wherever possible, words such as "may", "would", "could", "will", "anticipate", "believe", "plan", "expect" and similar expressions have been used to identify these forward-looking statements.

Forward-looking statements involve significant known and unknown risks, uncertainties and assumptions. A number of factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.

Although the forward-looking statements contained in this presentation are based upon what the Company currently believes to be reasonable assumptions, the Company cannot assure prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of inclusion in this presentation and the Company does not assume any obligation to update or revise these forward-looking statements to reflect new events or circumstances.

The NI 43-101 disclaimer and disclosure related to the recently published Exploration Target on W2 is provided in the presentation and should be reviewed with the Exploration Target to understand the difference between a Mineral Resource and an Exploration Target.

Technical information has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101. Shuda Zhou, P.Geo. is a qualified person as defined by National Instrument 43-101 and have reviewed the technical information contained in this presentation.

The potential grade and tonnage of the exploration target model is conceptual in nature, and more work and information, including drilling, are required before fulfilling CIM (Canadian Institute of Mining, Metallurgy, and Petroleum) requirements for the disclosure of an eventual mineral resource. At this stage, it is uncertain if further exploration will result in the Exploration Target being delineated as a Mineral Resource. In addition, important aspects such as metallurgical processing options need to be investigated to evaluate potential recoveries in the mineralized zones.

Two Tier-1 Ontario Projects



Ring of Fire, Ontario:
W2 Copper-Nickel-PGE Project

Timmins, Ontario:
Shining Tree & Heenan-Mallard
Gold Projects

Operating entirely
within Ontario's
regulatory system

The Macro Driver: Scarcity vs. Soaring Demand

Supply



Critical Minerals supply is tight.

Demand

Exponential demand from AI and Power Grids.

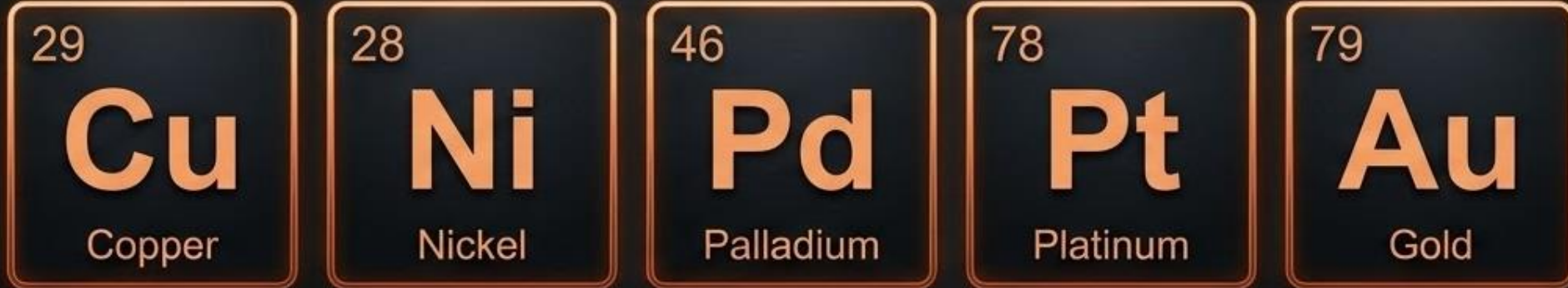
Government Support

Unprecedented government investment in domestic supply chains (Ontario Critical Minerals Strategy).

Strategic Importance

Exposure to Metals that Matter.

The Scale: A Billion-Pound Potential.

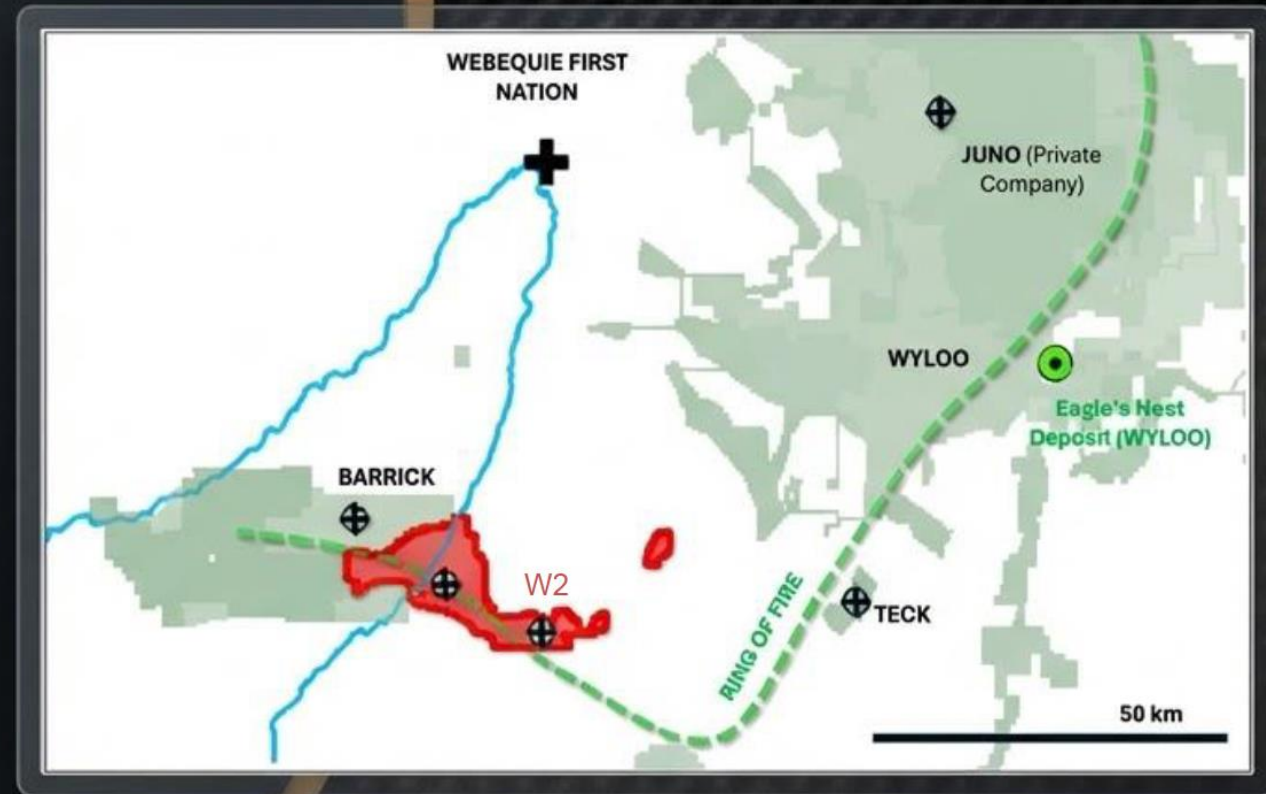


Tonnage	135 Mt @ 0.78% CuEq (using 0.5% CuEq cut-off)
Contained Metal Potential	~2.3 Billion lbs CuEq
Asset Breakdown	+1 Billion lbs Copper/Nickel + 2 Million oz Pd, Pt, Au

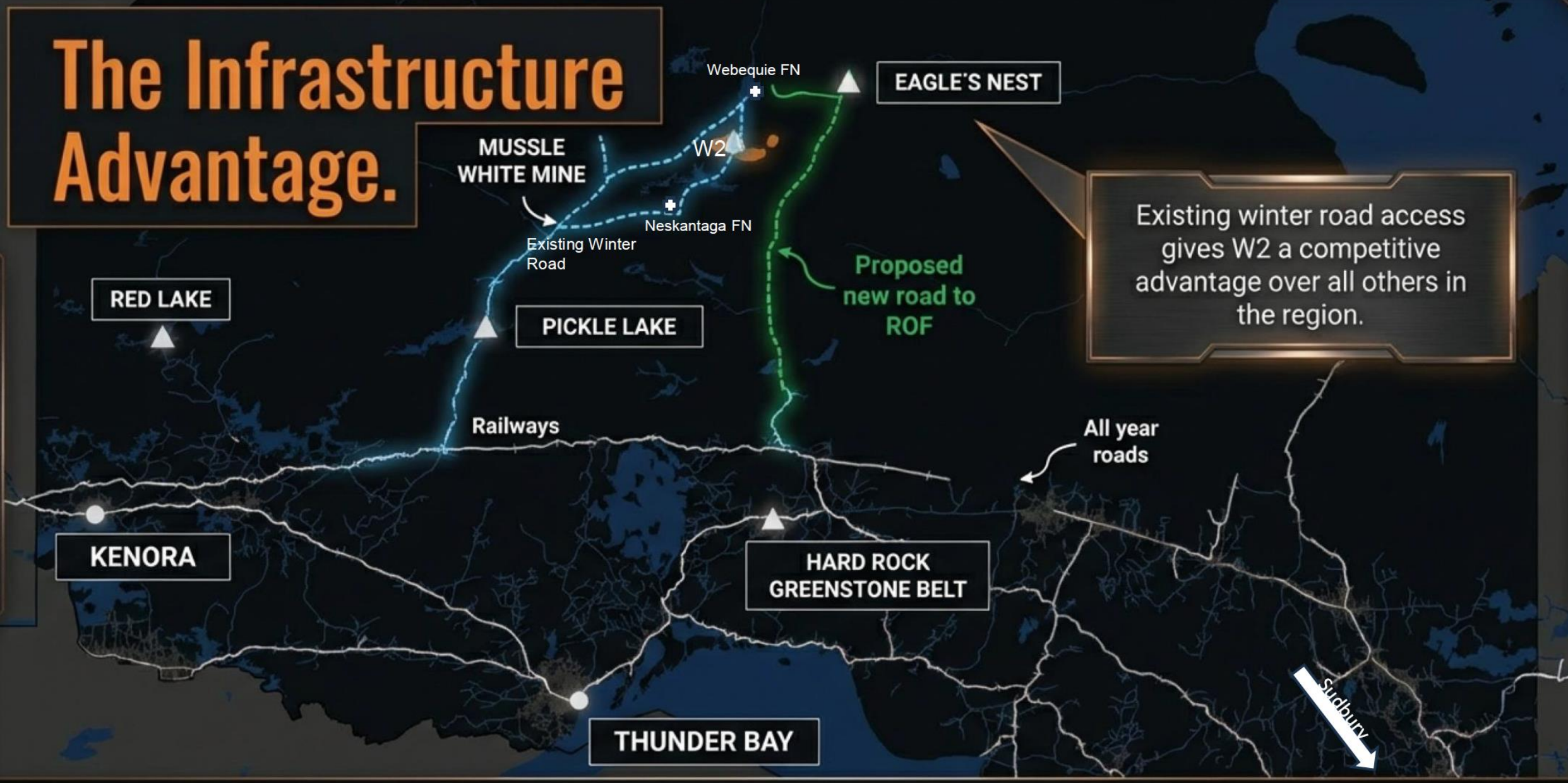
W2: The Gateway to the Ring of Fire.

The only publicly trading exploration company in the region with this level of access.

- ✓ **Proximity:** Closer to infrastructure than remote competitors.
- ✓ **Scale:** >22,700 ha consolidated land package (100% owned).
- ✓ **Neighbors:** Staking rush from majors (Barrick, Teck) and consolidation by Wyloo and Juno.



The Infrastructure Advantage.

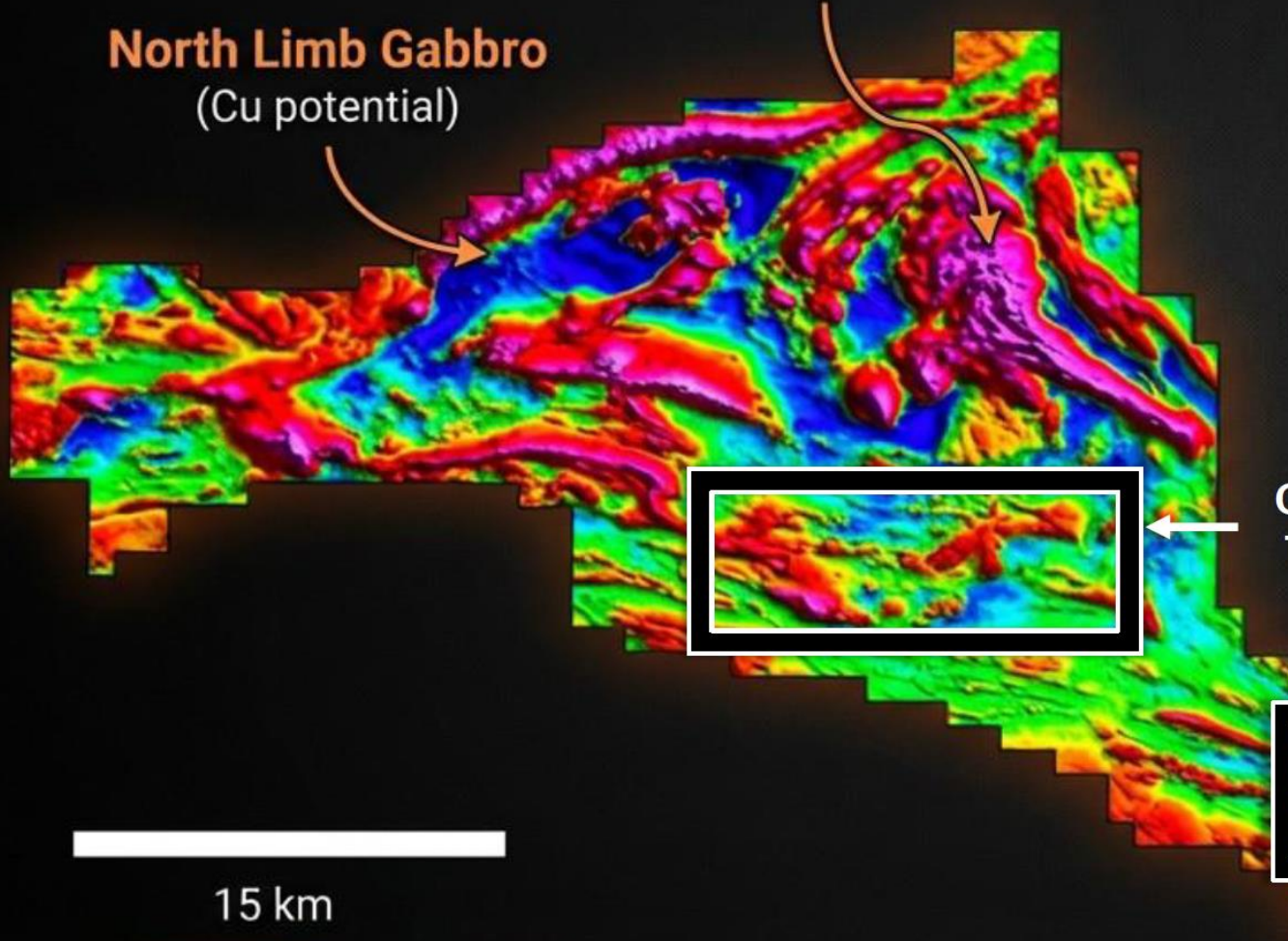


Government action is unlocking the Ring of Fire.

Tier 1 Geological Potential

Rowell Lake Ultramafic
(Ni potential)

North Limb Gabbro
(Cu potential)



Classic Magmatic Sulphide Deposit

Disseminated to massive sulphide ores within a folded corridor stretching 7.5 km. Similar to Eagle's Nest.

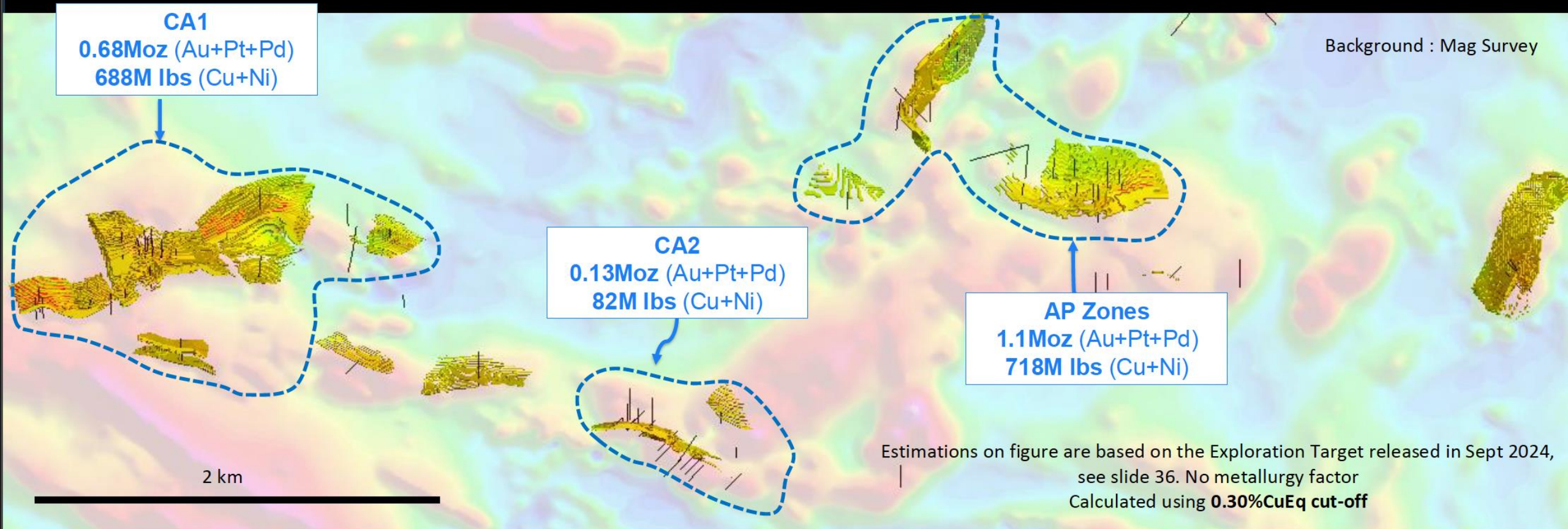
CENTRAL TARGET

T. TARGETS

CENTRAL TARGET

Defining The Next Economic Deposit

Block Model for Exploration Target



A Massive System with a High-Grade Core

Exploration Target Sensitivity Analysis

2025 Drill Programme Assay Highlights

Hole W225-10: 62m @ 0.88% CuEq (incl 16m @ 1.75%)

Hole W225-17: 93.8m @ 0.74% CuEq (incl 46m @ 1.08%)

Historic Hole: 46.6m @ 1.75% CuEq

Historic Hole: 61m @ 1.03% CuEq (incl 13.5m @ 2.37%)

Historic Hole: 220.14m @ 0.55% CuEq

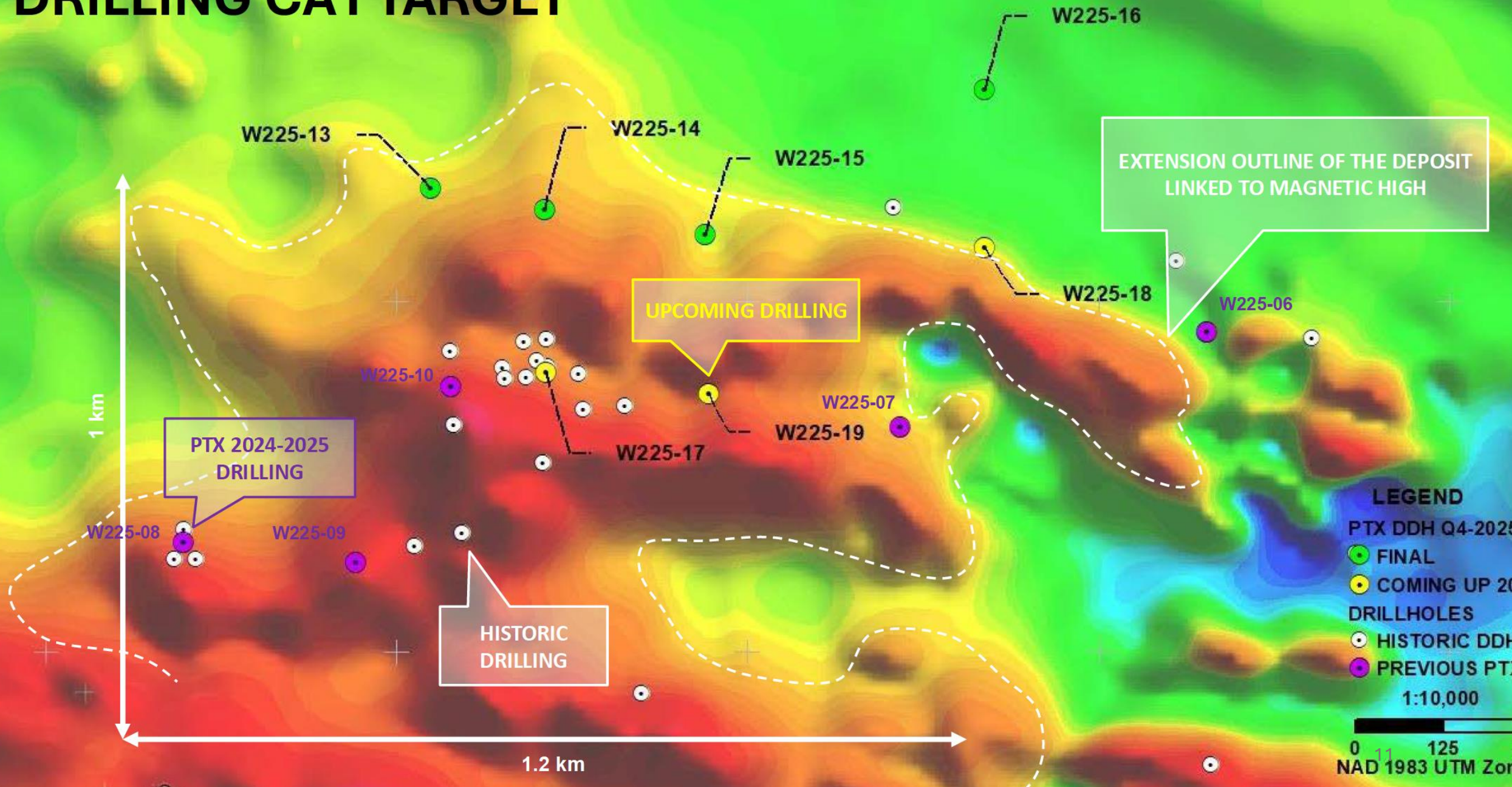
Cut-off >0.9%:
31 Mt @ 1.25% CuEq
(0.33% Cu, 0.22% Ni)

Cut-off >0.7%:
59 Mt @ 1.03% CuEq
(0.28% Cu, 0.18% Ni)

Cut-off >0.5%:
135 Mt @ 0.78% CuEq
(0.22% Cu, 0.13% Ni)

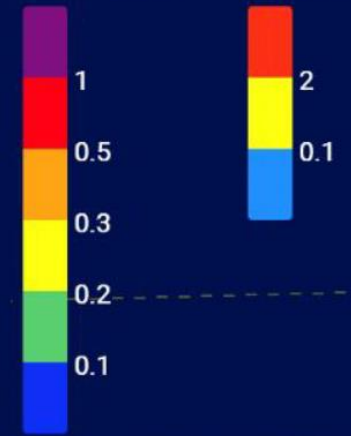
Cut-off >0.3%:
284 Mt @ 0.58% CuEq
(0.16% Cu, 0.10% Ni)

DRILLING CA1 TARGET

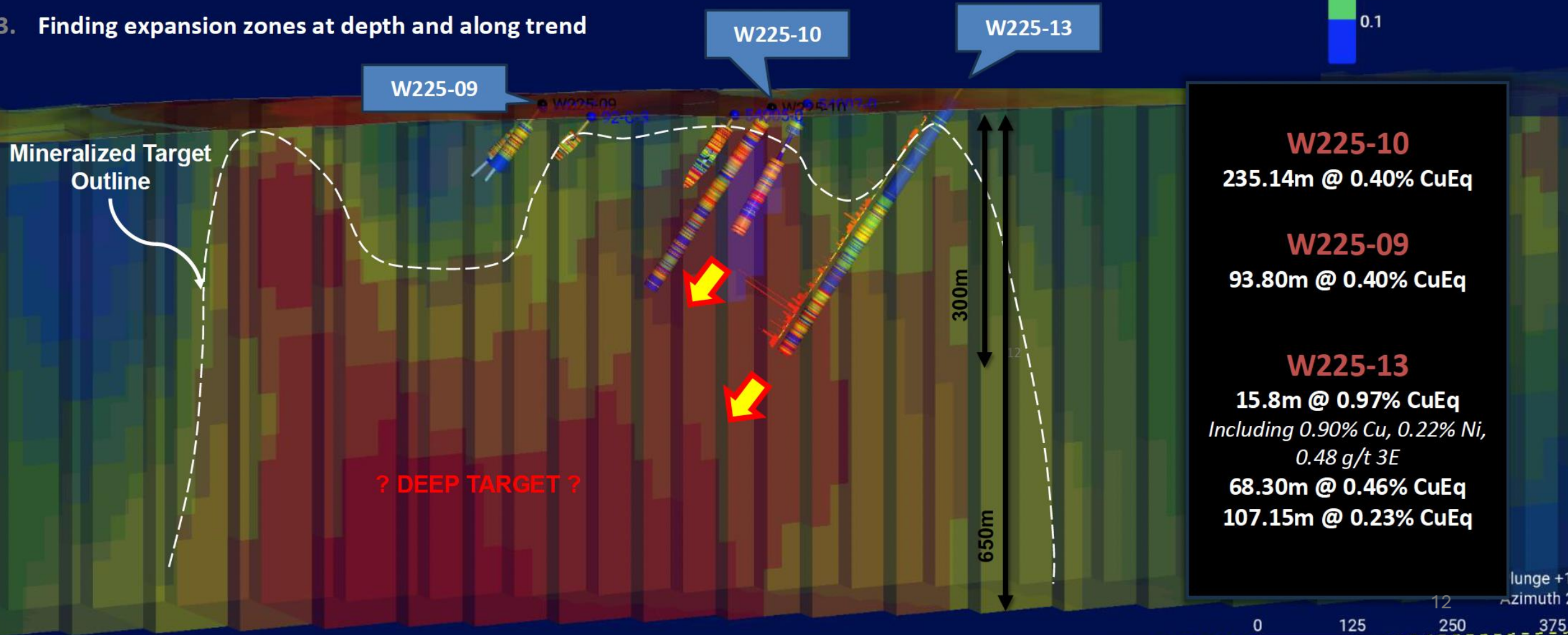


EXPANSION AND POTENTIAL AT DEPTH

Cu+Ni % Total S



1. Deepest drill hole to date 406m depth
2. Barely scratching the surface and building a large bulk tonnage deposit
3. Finding expansion zones at depth and along trend



The Strategy: A Fully Funded 5,000m Drill Program.

Resource Confirmation: Validate historical Inco/FNX data.


Expansion: Step-out drilling along strike (3-4km continuity).

High Grade: Target massive sulphide zones.



W2 Project: Integrated Execution Roadmap & Strategic Capital Allocation

Execution Matrix

 Steps achieved – results to be posted

Metallurgy – Floatation test


Defining initial recovery test on disseminated, semi to massive-sulfide zone for Cu, Ni, Co, Au, Pt, Pd

Geophysics reprocessing 3D inversion Central Target

Depth layer – Better defining expansion at depth and targets

Paragenesis study

Focus on metallogeny

 Steps in process

Age Dating on gabbro

Defining metallogeny of the mineralizing system, and confirming expansion from Ring of Fire

Initial Pit Shell Design, drill planning

Defining Economic volume of the deposit and lowering cut-off grade with confidence and technical support

Drilling : 5,000m Starting Nov 2025

Objectives:

1. Resource confirmation (CA1, CA2).
2. Expansion drilling, step out drilling, targeting geophysics anomalies merging both CA1 & CA2.
3. Target massive sulfide zones for high grade extension.

 Following steps

Additional prospecting mapping, collar location, prospecting

Follow-up EM-Mag anomalies And depth analysis

+ Drilling Expansion




W2 USE OF PROCEEDS

Phase 1 Validation & Foundation

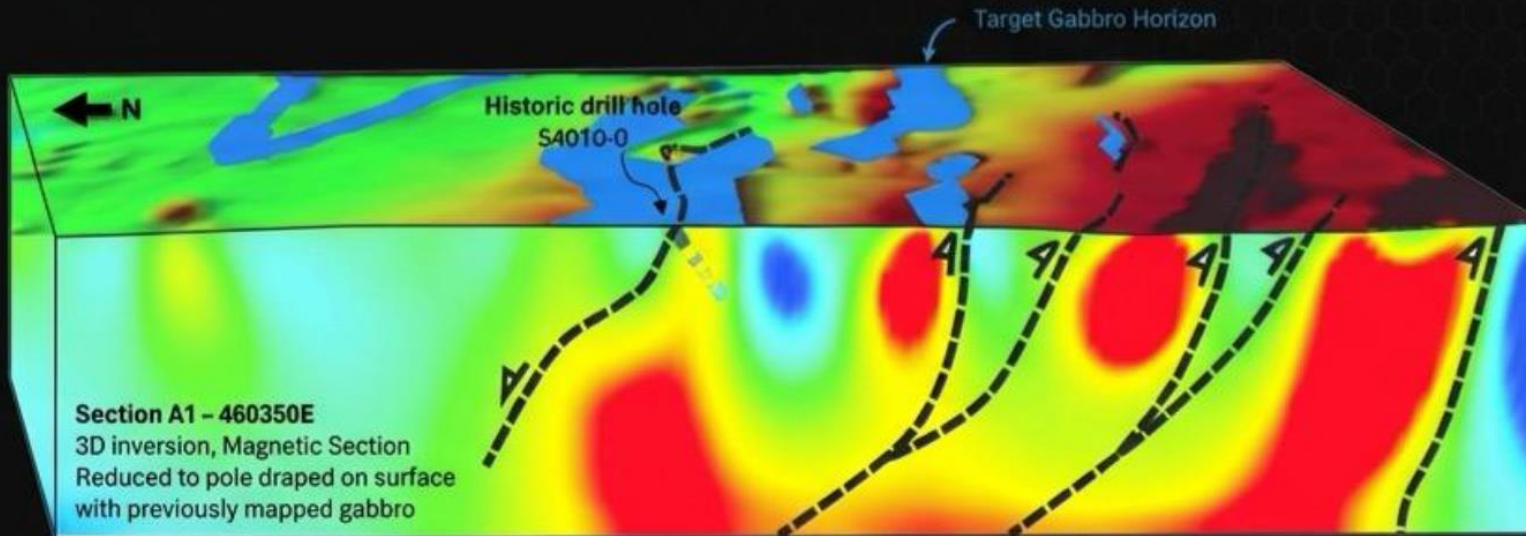
-  Increase confidence in historical drilling
-  Confirm style of mineralization and growth potential
-  Define suitability for extraction & comparable



Phase 2 Scale & Growth

-  Target high grade zones
-  Expand bulk tonnage by drilling along strike and depth
-  Prepare for large scale resource conversion

3D Modeling & Inversion



Tech Container

Stacked thrust faults implicate folding.

The mineralized gabbro sits at surface due to erosion = Great for Open Pit scenarios.



**Visual Evidence:
High-Grade Sulphides.**

Massive sulphide mineralization from recent drilling.

Texture & Brecciation.



Larger vein zones, perpendicular to the core axis. Brecciation observed at depth (370m).

The system continues and evolves at depth.

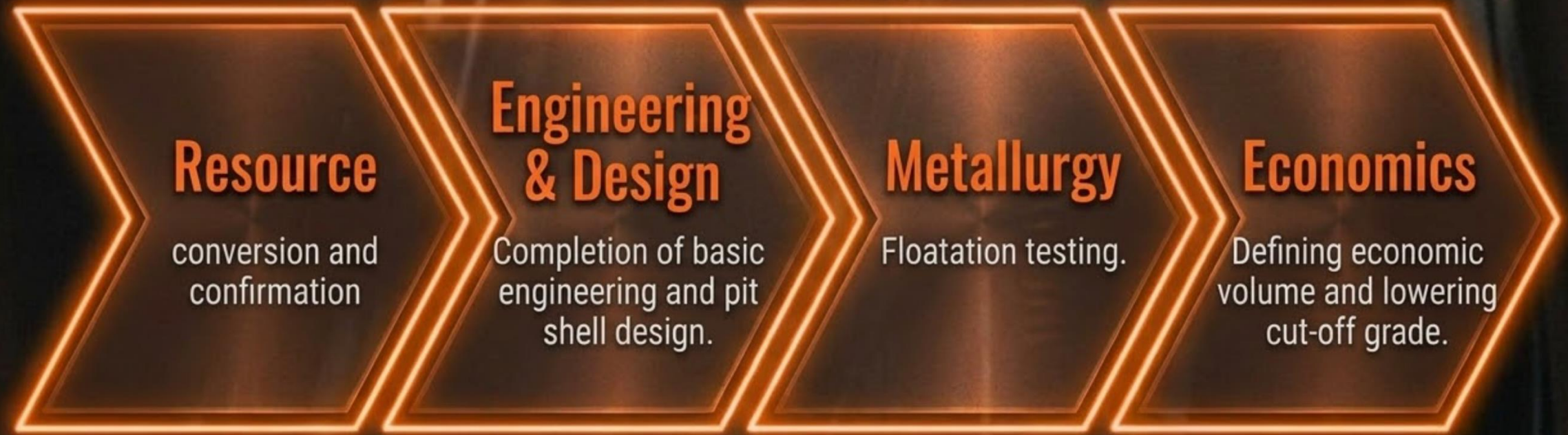
OPERATIONAL EXCELLENCE.



A disciplined technical program is systematically de-risking the project.



W2 Path Forward



Developing Strong Relationships with Local First Nations Communities

Setting standards for mutually beneficial relationships.



Agreement

Formal Cooperation Agreement signed Dec 2025.



Protocols

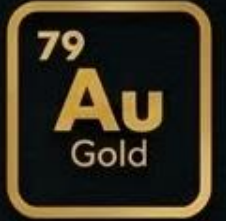
Established for exploration communications, employment, and environmental safeguards.



Engagement

Early, structured, and ongoing.

THE GOLD KICKER: SHINING TREE & TIMMINS.

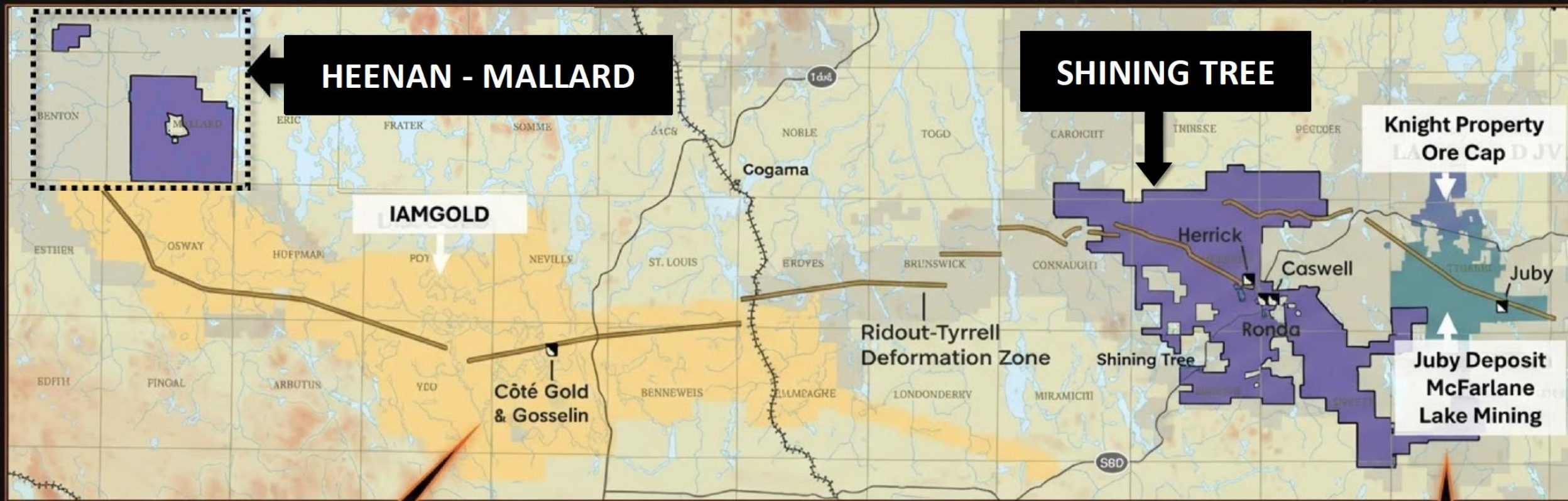


Located in the South Timmins Gold Camp.



A booming gold and base metal area including copper, nickel, zinc and more.

PTX PROJECTS WITH WORLD CLASS NEIGHBORS.



**IAMGOLD's Côté Gold Mine:
20 Moz Au (Directly beside).**

**Juby Deposit:
4 Moz Au (Aris Gold).**

The Project is directly beside and in between these major deposits.

SHINING TREE HIGH-GRADE PROSPECTS.

23,000

Hectares consolidated land package.

\$10M

Invested in past exploration.

75%

Ownership.

100%

Upside potential.



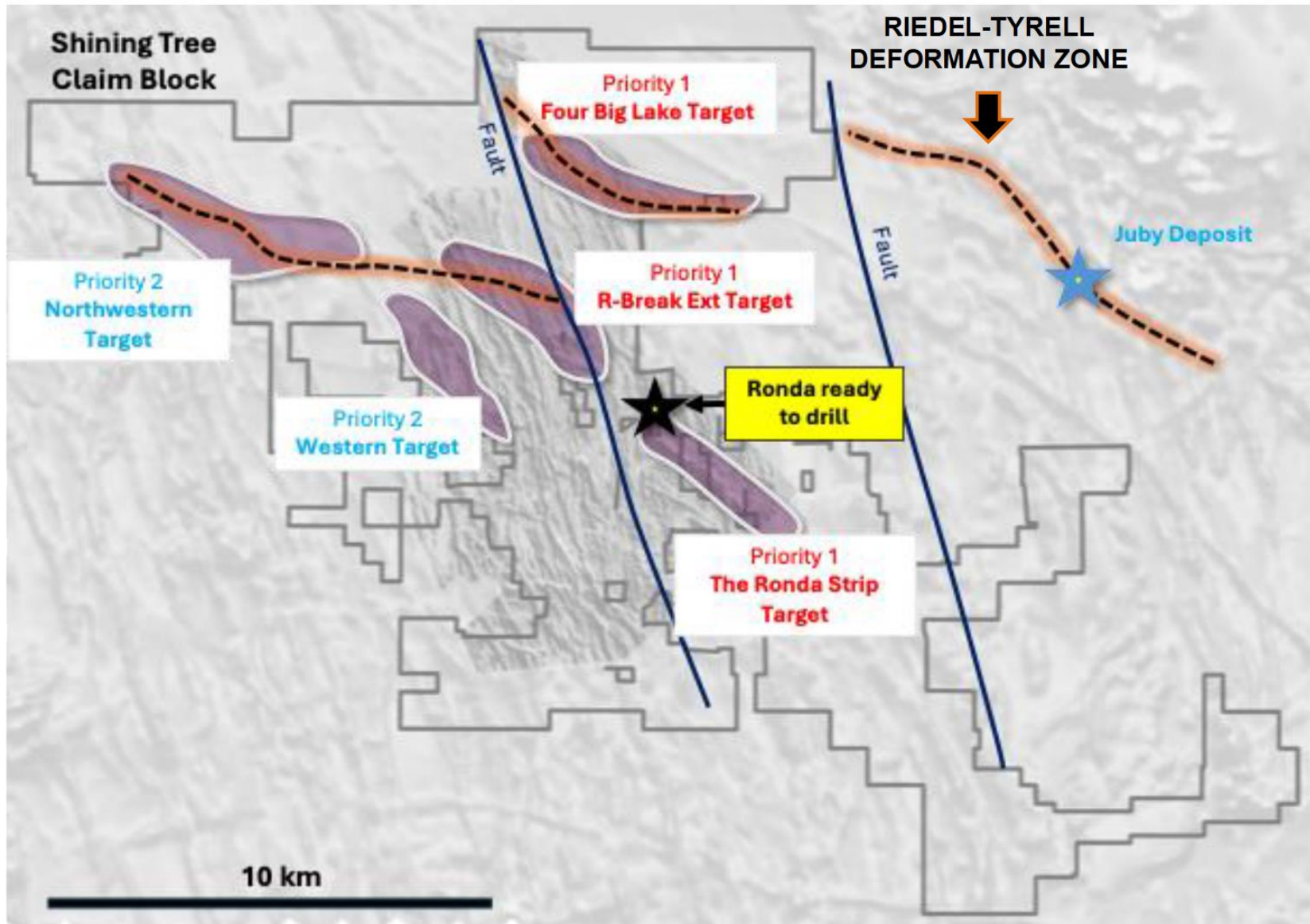
SHINING TREE & HEENAN-MALLARD RESULTS

SHINING TREE: 16.0m @ 9.0 g/t Au.

**HEENAN-MALLARD: 75.75m
@ 0.50 g/t Au (NEW DISCOVERY).**

**STRATEGY: TARGETING HIGH-GRADE ORE
SHOOTS AND EXTENSION OF THE SYSTEM.**

TARGETING SHINING TREE & UPCOMING WORK



ACHIEVEMENTS

1. Definition of the deformation zone
2. Detailed Mag Survey (Oct. – Dec. 2025)
3. Definition of Target Zones with priorities

UPCOMING WORK OBJECTIVES

Unlocking value along the main deformation zone also known for formation of multi-million ounces deposit such as Juby Deposit.

PRIORITY 1 TARGETS

Finalizing detailed surface mapping, potential IP lines and drilling

PRIORITY 2 TARGETS

Till sampling, better defining the zone of interest

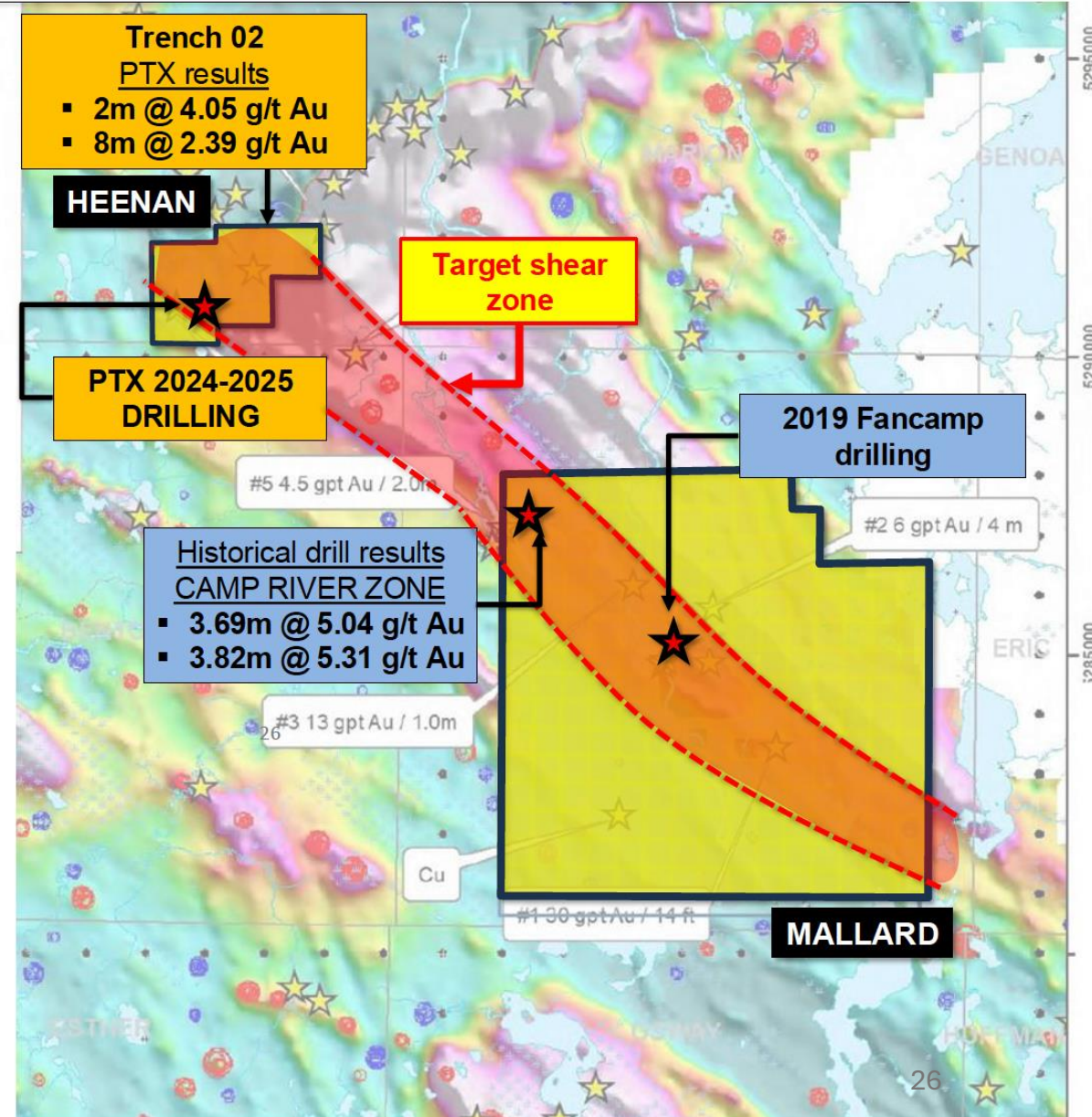
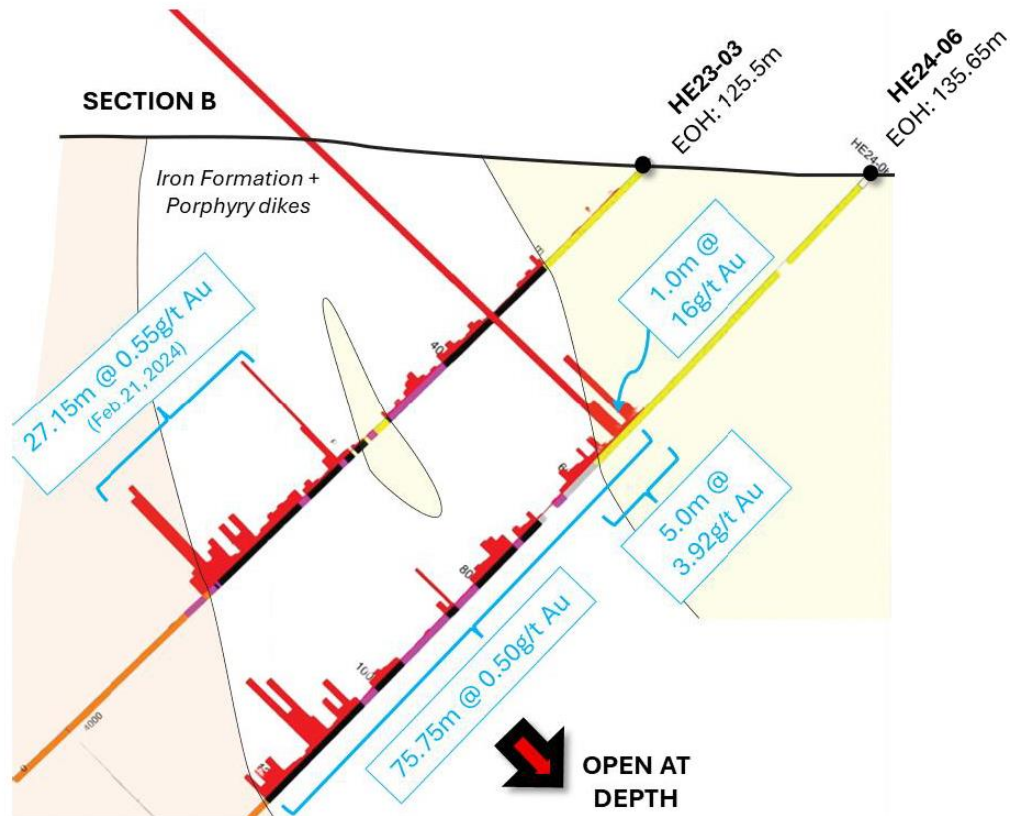
HEENAN-MALLARD PROJECT NEW DISCOVERY

HEENAN-MALLARD PROJECT - 45km from Cote Gold Mine
Swayze GSB

PTX 2024 DRILLING
77.44m @ 0.40 g/t Au



PTX 2025 DRILLING
75.75m @ 0.50g/t Au



GOLD EXPLORATION STRATEGY



**Structural mapping
and data review.**



**Phase 1 Drilling (1,500m)
targeting Ronda and
Herrick zones.**

STRATEGIC ASSETS & HIDDEN VALUE

Unlocking the Portfolio: Uranium Spin-Outs & Royalty Revenue



**THE HEAT:
Royalty Portfolio**



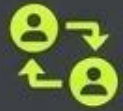
**THE FUEL:
Uranium Exposure**

Beyond the flagship drilling operations, PTX holds a 'war chest' of non-core assets that provide a valuation backstop and asymmetric upside.

GREEN CANADA URANIUM CORP.

Strategic RTO Transaction & Portfolio Consolidation

PUBLIC LISTING & STRUCTURE



Reverse Take-Over (RTO) of MAACKK Capital Corp. by shareholders of GCC.



Name change effective upon closing: Green Canada Uranium Corp.



Listing Venue: Canadian Securities Exchange (CSE).



Expected listing on the TSX-V.

PROJECT QUALITY & PROXIMITY

The Marshall Project

To be acquired from Basin Energy Ltd. Situated in the Athabasca Basin, Saskatchewan—the second-largest uranium production center globally.



11 km

West of Cameco's Millennium Deposit (69.9% owned).



20 km

Southwest of CanAlaska's Pike Zone discovery (West McArthur project).

Additional Portfolio: Diverse holdings in Baker & Amer Basins (Nunavut) and Otish Basin (Quebec).

EQUITY & STRATEGY

~48.02%

PTX Equity Ownership

PTX holds a significant non-subsidary interest.

Strategy: Provides shareholders with direct leverage to the uranium supercycle while maintaining PTX's core focus on metals.

EXPERIENCED LEADERSHIP.



Greg Ferron (CEO and Director).

- 20 years exp (Laramide, TMX).
Led Goldlund acquisition at Treasury Metals (created significant value).



Cindy Davis (CFO).

- 15+ years exp, CPA.
Expert in financial reporting for public companies.

TECHNICAL EXPERTISE.

**Erika Dohring
(Director of
Tech Ops).**

- ❖ M.Sc. Geology.
10+ years global exp
(Copper/Gold focus).

**Shuda Zhou
(Consulting
Geologist).**

- ❖ P.Geo, 10 years global exp.
Expert in Cu-Ni-PGE.
Overseeing the W2
exploration target.

BOARD OF DIRECTORS

CHRISTOPHE VEREECKE, MBA CHAIRMAN

Paris-based Entrepreneur with background in finance, oil & gas, and renewable energy. Startup experience across several businesses. Owner of operating aggregate mineral royalties.

FREDERICO MARQUES, LL.M. DIRECTOR

Mining Executive & Lawyer with 25+ years in M&A, legal, and corporate governance. Key affiliations: Sigma Lithium, Vale.

SAM KIRI, CFA, P. ENG, CMA DIRECTOR

Capital Markets Executive (20+ years). Portfolio manager and Co-founder of Proactive Investors. Specialized in Battery Metals.

RAJESH SHARMA, ICD.D DIRECTOR

CEO, Fancamp Exploration Ltd. Global leadership in metals and mining investment. Board experience with Tata Steel subsidiaries.

JAMES R. TRUSLER, P. ENG. DIRECTOR

Geological Engineer with 54 years of exploration (Teck, Falconbridge). Expert in layered intrusions and geomathematics.

JEAN DAVID MOORE, M.Sc. DIRECTOR

Forestry Engineering graduate (Laval University). Member of the Order of Forest Engineers of Québec (OIFQ).

DAVE BELL ADVISOR, ENV. & COMMUNITY

Expert in environmental planning and permitting. 20 years project management with Wyloo and Government agencies.

DR. JAMES MUNGALL, PhD, M.Sc. ADVISOR

Specialist in magmatic sulfide and chromite deposits. Former Chief Geologist (Noront). Professor of Earth Sciences at Carleton University.

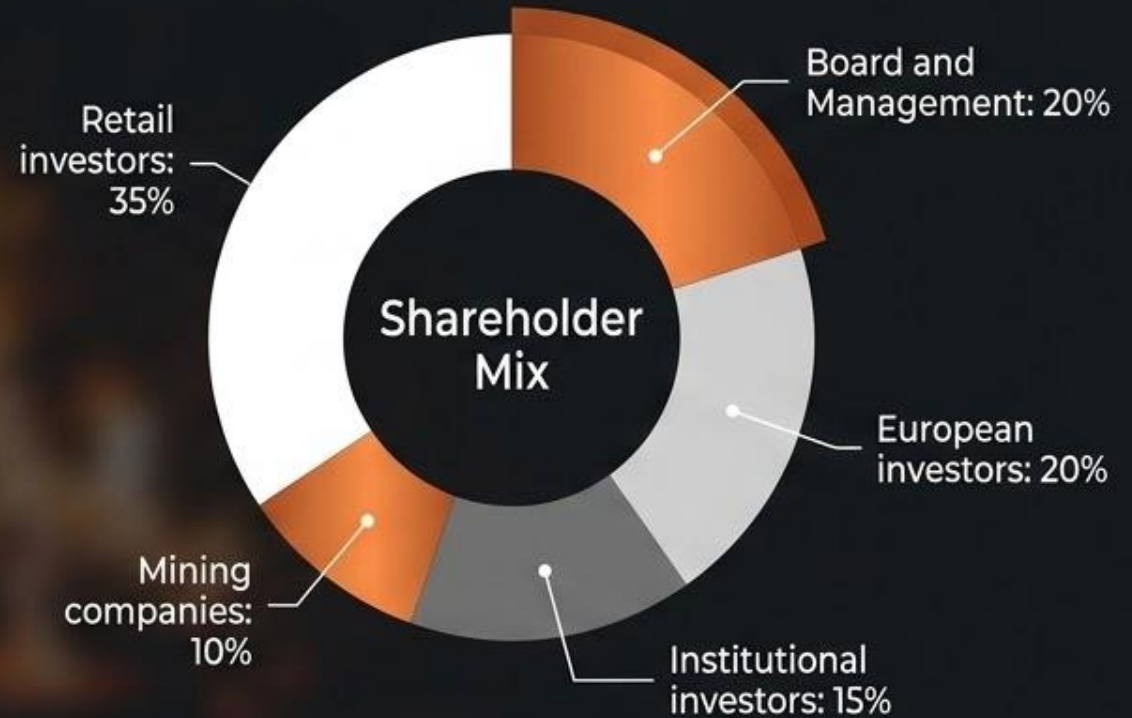
WES ROBERTS, P. ENG, MBA ADVISOR

40-year career in mining operations and engineering. Diverse experience in precious/base metals and industrial minerals (Inco, Sigma Lithium).

A LEAN CAPITAL STRUCTURE

NO DEBT

Debt Position (\$0)



Cash Position: ~\$2.0 Million

Insider Ownership: >20%

Shares Outstanding:
~174M (Basic) / ~218M (FD)

Tier 1 Assets. Clean Balance Sheet. Massive Valuation Upside.

THE VALUATION DISCONNECT.

EXTREMELY LOW VALUATION PER POUND OF COPPER EQUIVALENT.



**Asset Potential
~2.3 Billion lbs CuEq**

*CuEq (copper equivalent) has been used to express the combined value of copper, nickel, platinum, palladium and gold as a percentage of copper, and is provided for illustrative purposes only and to provide ease of comparison. No allowances have been made for recovery losses that may occur should mining eventually result.

PTX METALS

Canadian Critical Minerals.

Greg Ferron, CEO
Erika Dohring, Director Technical Operations

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EXPLORATION TARGET SENSITIVITY ANALYSIS WITH TONNAGE

Zone	Grade	Tonnage	Cu	Cu	Ni	Ni	Co	Co	Au	Au	Pt	Pt	Pd	Pd	CuEq	CuEq
	CuEq%	mt	%	M lbs	%	M lbs	%	kt	g/t	koz	g/t	koz	g/t	koz	%	kt
CA1	>0.9	8	0.41	68	0.2	33	0.035	2.6	0.13	31	0.13	31	0.19	45	1.2	91
	>0.7	20	0.33	148	0.14	64	0.023	4.8	0.11	74	0.12	82	0.18	120	0.93	191
	>0.5	60	0.24	324	0.1	132	0.017	9.9	0.09	169	0.11	217	0.15	298	0.7	421
	>0.3	135	0.18	536	0.07	223	0.013	17.2	0.07	287	0.09	398	0.13	547	0.53	718
CA2	>0.9	2	0.33	15	0.29	13	0.039	0.8	0.14	10	0.13	9	0.38	26	1.42	30
	>0.7	4	0.25	22	0.21	18	0.029	1.2	0.16	21	0.11	14	0.34	44	1.12	45
	>0.5	8	0.19	35	0.15	26	0.02	1.7	0.13	35	0.1	26	0.27	72	0.84	71
	>0.3	16	0.15	53	0.11	37	0.015	2.3	0.1	50	0.08	39	0.2	103	0.63	100
AP	>0.9	20	0.29	126	0.22	97	0.011	2.1	0.11	71	0.17	107	0.66	416	1.25	247
	>0.7	30	0.25	168	0.19	130	0.01	3.2	0.09	86	0.15	148	0.57	554	1.09	331
	>0.5	52	0.2	227	0.16	181	0.01	5.1	0.06	106	0.13	212	0.46	759	0.88	456
	>0.3	84	0.15	289	0.13	236	0.009	7.6	0.05	127	0.1	281	0.35	957	0.69	586
AP East	>0.9	2	0.42	15	0.28	11	0.013	0.2	0.01	0	0.06	3	0.36	19	1.26	21
	>0.7	4	0.32	26	0.22	18	0.011	0.4	0.01	1	0.05	6	0.28	34	0.99	37
	>0.5	12	0.22	57	0.16	42	0.009	1	0.01	4	0.04	16	0.2	77	0.71	86
	>0.3	24	0.17	90	0.13	68	0.007	1.6	0.01	6	0.04	28	0.16	124	0.56	136
AP North	>0.9	0	0.42	0	0.14	0	0.028	0	0.01	0	0.02	0	0.25	1	0.95	1
	>0.7	1	0.29	4	0.13	2	0.021	0.1	0.01	0	0.03	1	0.24	5	0.78	5
	>0.5	3	0.2	13	0.11	9	0.016	0.5	0.01	1	0.04	4	0.19	19	0.62	19
	>0.3	24	0.13	68	0.07	40	0.01	2.4	0.01	11	0.04	33	0.14	107	0.41	101
TOTAL	>0.9	31	0.33	227	0.22	152	0.019	5.8	0.11	111	0.15	149	0.51	507	1.25	389
	>0.7	59	0.28	368	0.18	231	0.016	9.7	0.1	182	0.13	251	0.4	757	1.03	610
	>0.5	135	0.22	657	0.13	390	0.013	18.2	0.07	315	0.11	475	0.28	1,225	0.78	1,052
	>0.3	284	0.16	1,034	0.1	604	0.011	31.2	0.05	480	0.09	779	0.2	1,838	0.58	1,641

1. see report titled "NI 43-101 Updated Technical Report on the W2 Copper-Nickel-PGE Property, Springer-Owen Lakes Area, Northwestern Ontario, Thunder Bay North District, NTS Reference 43D" dated September 4th, 2024, available on SEDAR
2. $Cu_{Eq} \% = Cu \% + (2.212 * Ni \%) + (3.658 * Co \%) + (0.435 * Pt \text{ g/t}) + (0.365 * Pd \text{ g/t}) + (0.770 * Au \text{ g/t})$
3. Metal prices based on a one-year trailing average (2024): Cu US\$3.82/lb; Ni US\$8.45/lb; Co US\$13.97/lb; Pd US\$1,138/oz; Pt US\$957/oz; Au US\$2,016/oz
4. *CuEq (copper equivalent) has been used to express the combined value of copper, nickel, platinum, palladium and gold as a percentage of copper, and is provided for illustrative purposes only and to provide ease of comparison. No allowances have been made for recovery losses that may occur should mining eventually result.