



Expanding Copper, Gold and Critical Mineral Deposits in Established Canadian Mining Districts

TSX-V: VCG | OTCQX: CLLXF



Forward Looking Information

This presentation contains certain forward-looking information and statements. Such forward-looking information and statements are based on the current, estimates and projections of the Company or assumptions based on information currently available to the Company. Such forward-looking information and statements reflect current views with respect to future events and are subject to risks, uncertainties and assumptions. The Company cannot give assurance to the correctness of such information and statements. These forward-looking information and statements can generally be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use terminology such as “targets”, “believes”, “expects”, “aims”, “assumes”, “intends”, “plans”, “seeks”, “will”, “may”, “anticipates”, “would”, “could”, “continues”, “estimate”, “milestone” or other words of similar meaning and similar expressions or the negatives thereof. By their nature, forward-looking information and statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements that may be expressed or implied by the forward-looking information and statements in this presentation. Should one or more of these risks or uncertainties materialize, or should any underlying assumptions prove to be incorrect, the Company’s actual financial condition or results of operations could differ materially from that or those described herein as anticipated, believed, estimated or expected. Any forward-looking information or statements in this presentation speak only as at the date of this presentation. Except under the applicable securities laws, the Company does not intend, and expressly disclaims any obligation or undertaking, to publicly update, correct or revise any of the information included in this presentation, including forward looking information and statements, whether to reflect changes in the Company’s expectations with regard thereto or as a result of new information, future events, changes in conditions or circumstances or otherwise on which any statement in this presentation is based. Given the aforementioned uncertainties, prospective investors are cautioned not to place undue reliance on any of these forward-looking statements.

The technical content of this presentation has been reviewed and approved by Aaryn Hutchins, P.Geo, a consultant to the Company, and a Qualified Person as defined by National Instrument 43-101.

Our Vision

We strive to be a global leader in responsibly sourcing copper, gold, zinc and silver from our diverse North American portfolio, delivering value to stakeholders while prioritizing environmental stewardship, innovative technologies, and community partnerships to drive a sustainable future.

Our Mission & History

Driving Sustainable Wealth Creation Through Discovery and Development of Copper, Gold and Critical Minerals in Canada



01

Pt. Leamington -
Newfoundland, Canada

02

Nash Creek -
New Brunswick, Canada

03

Pine Bay -
Manitoba, Canada

- Portfolio of advanced stage gold, silver, copper and critical mineral deposits in North American mining districts
- Asset base includes one of the largest undeveloped gold, copper rich VMS deposits on the island of Newfoundland and significant footprint in Canada's other major critical metal districts.
- Large near surface mineral resource base provides leverage to underlying metal prices.

Portfolio of Advanced-staged High-grade Gold, Copper, Zinc, Silver VMS Deposits Across Canada

NEWFOUNDLAND - PT. LEAMINGTON PROJECT

- One of the richest VMS districts in Canada hosting a large gold, copper, zinc rich VMS deposit within a mineral lease located 37km from Grand Falls Windsor, NL.
- Pit-Constrained Indicated Mineral Resource Estimate of 5.0 Mt grading 2.49 g/t AuEq and Inferred Mineral Resource Estimate of 13.7 Mt grading 2.24 g/t AuEq
- Out-of-Pit Inferred Mineral Resource Estimate of 1.7 Mt grading 3.06 g/t AuEq
- Open at depth with untested targets along strike:
 - The last exploration drilling campaign, in 2004, expanded a high-grade gold-zinc zone which intersected 4.67m of 4.37 g/t Au, 15.05% Zn, 57.88 g/t Ag and 0.36% Cu.
 - A number of isolated airborne electromagnetic targets identified along strike in the same geologic setting at the deposit to be immediately drill tested.

MANITOBA - PINE BAY CAMP

- Consolidated 10k hectare landpackage hosting numerous high grade near surface deposits within a mineral lease with hydroelectric power onsite and road access to idle processing facilities 16km away in Flin Flon, MB
- High-grade copper and gold mineral resource estimate:
 - Rainbow Deposit: Indicated Mineral Resource of 3.44 Mt at 3.59% CuEq (272.4Mlb CuEq) and Inferred Mineral Resource of 1.28 MT at 2.95% CuEq (83.4MI CuEq)
 - Pine Bay Deposit: Inferred Mineral Resource of 1.01Mt of 2.62% Cu (58..Mlb Cu)
- Advanced Exploration Permit underway with high-priority near surface exploration targets outlined

NEW BRUNSWICK - NASH CREEK PROJECT

- District scale land package located nearby provincial highway with direct access to deepwater port, rail and power station.
- Indicated resource of containing 963M lbs of ZnEq and an inferred resource containing 407M lbs of ZnEq.
- 2018 PEA outlined a 10 year, open pit mining operation with base case assumptions:
 - After-tax IRR of 25%; After-tax NPV8% \$128M; 2.8 year payback; CapEx of \$168M

Notes:

- (1) See slides 10, 28 and 37 for additional information, including metal components of the resource estimates.

Management Team




Max Porterfield

PRESIDENT, CEO AND
DIRECTOR

Over two decades experience in natural resources and financial markets, previously with Uranium Energy Corp, Gold Mining Inc. and US Global Investors. Oversaw the expansion of Visionary's exploration portfolio and key discoveries.



Mike Muzylowski 
GEOLOGIST & ADVISOR

Involved in the discovery of 12 VMS mines in the Flin Flon District of Manitoba, Canada. His discoveries include the Trout Lake mine, which operated from 1982-2012. Mr. Muzylowski received the 1988 PDAC Developer of the Year award and is a 2011 inductee into the Canadian Mining Hall of Fame.



Peter R. Jones 
MINING ENGINEER


Former Hudbay CEO who led the development and construction of several mines in the Flin Flon Greenstone Belt including 777 and Lalor. Previously served as Chairman of the Mining Association of Canada and awarded Turnaround Entrepreneur of the Year, Prairie Region, by E&Y.



Margaret Head-Steppan
ELDER

Hereditary Elder, community leader and great-granddaughter of Métis prospector David Collins, who discovered the giant Flin Flon mine. She integrates First Nation wisdom and environmental stewardship into mineral exploration.



Alan Vowles 
GEOPHYSICS


Geophysicist with over 40 years of VMS exploration experience within North America and an integral member of the HudBay team that discovered the Lalor deposit in Manitoba. Mr. Vowles is a recipient of the PDAC Bill Dennis Prospector of the Year Award for his role in Lalor Mine's discovery.



Killian Ruby
CHIEF FINANCIAL OFFICER



A Chartered Professional Accountant, formerly an Assurance Partner at Wolrige Mahon LLP (now Baker Tilly Canada) and prior to that, a Senior Manager with KPMG, working predominantly with public companies.



Peter Kondos PH.D. 
METALLURGY

Experienced metallurgist who has been an innovator at the forefront of new green technologies that have revolutionized the recovery of precious metals from various deposit types. CEO of YaKum Consulting Inc., former Senior Director, Strategic Technology Solutions for Barrick and various senior roles with Inco, Noranda and others.



Yeonuk Choi PH.D.  
METALLURGY

Over three decades of experience developing new processing for precious metals extraction globally for Barrick, Noranda, and Korea Zinc including the first commercial cyanide-free gold process. Currently is President and Chief Technology Officer for YaKum Consulting Inc.



Steven Piercey, Ph.D.
GEOLOGY

Economic geologist and VMS expert, one of foremost experts in North America for VMS deposits. Recipient of the Duncan Derry Medal, the highest award bestowed by the Mineral Deposits Division of the Geological Association of Canada.

Board of Directors



Max Porterfield

PRESIDENT, CEO AND
DIRECTOR

Over two decades experience in natural resources and financial markets, previously with Uranium Energy Corp, Gold Mining Inc. and US Global Investors. Oversaw the expansion of Visionary's exploration portfolio and key discoveries.



Peter Dimmell

DIRECTOR, TECHNICAL ADVISOR

Professional exploration geologist and industry leader, critical in the discovery of the Pt. Leamington deposit as well as past producing Rambler and Duck Pond mines. Previous President of the PDAC and currently board member of Canadian Mining HOF.



Keith Minty

DIRECTOR, MINING ENGINEER

An experienced mining engineer currently serving as the Senior VP of Business Development at Stope Capital Advisors and he was previously the Chief Operating Officer of Thani Emirates Resource Holdings Ltd.



Michael Louie

DIRECTOR, ACCOUNTANT

A Principal in D+H Group LLP with 25 years of accounting experience, specifically working on behalf of First Nations organizations and specializing within the Canadian mining sector.



Nico Civelli

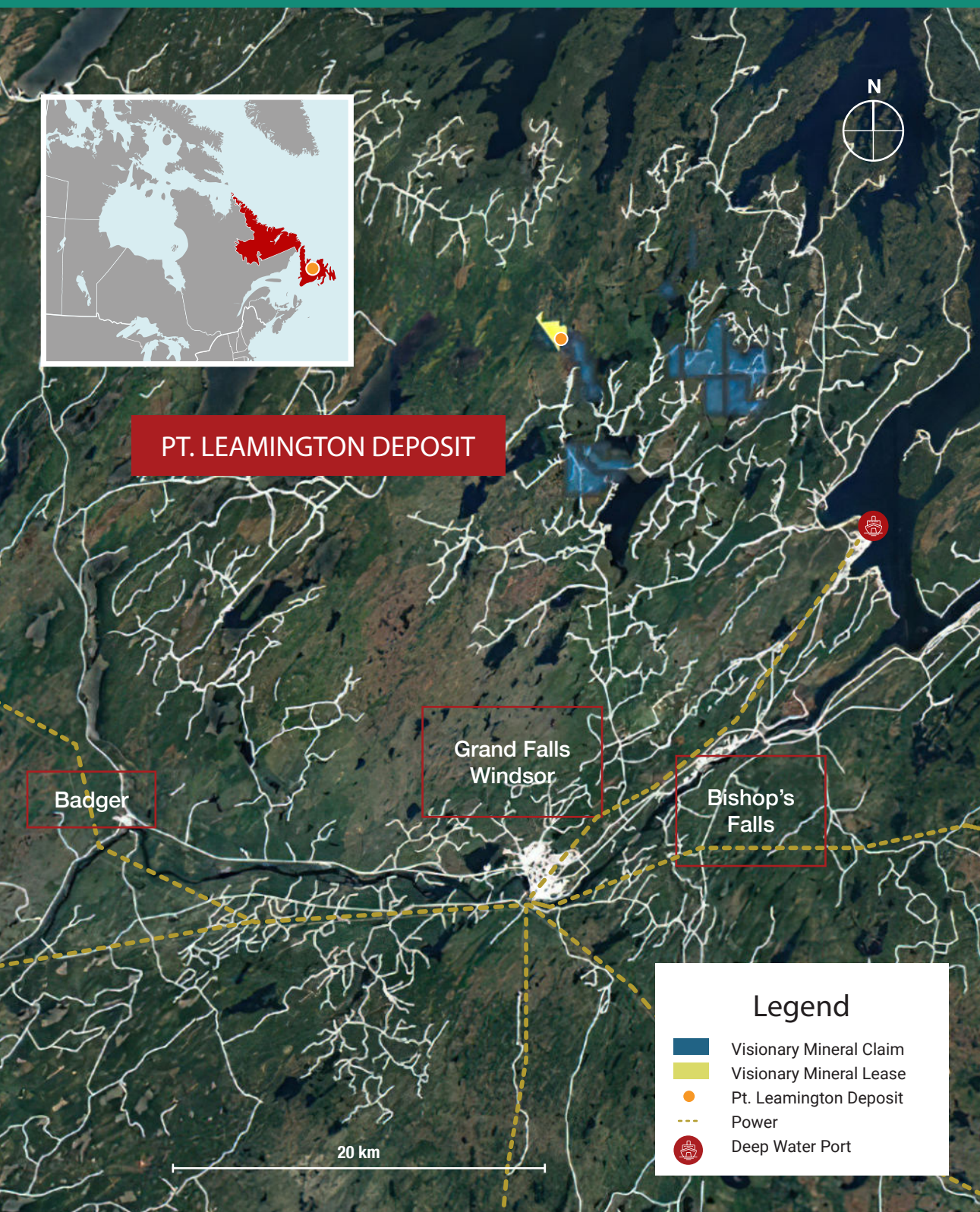
DIRECTOR, FINANCIER

An independent financial advisor specializing in natural resources, and the VP of Finance for Pacific LNG which recently sold to Oil Search Ltd. for USD \$900 million.

Point Leamington Project

- Advanced permitting stage with resource contained within current Mining Lease
- Pit-Constrained Indicated Mineral Resource Estimate of 5.0 Mt grading 2.49 g/t AuEq and Inferred Mineral Resource Estimate of 13.7 Mt grading 2.24 g/t AuEq;
- Out-of-Pit Inferred Mineral Resource Estimate of 1.7 Mt grading 3.06 g/t AuEq; and
- Open at depth: last exploration drilling campaign expanded a high-grade zinc-gold zone which intersected 4.67m of 15.05% Zn, 4.37 g/t Au, 57.88 g/t Ag and 0.36% Cu.
- A number of regional isolated airborne electromagnetic geophysical targets identified for follow up

**See News Release dated October 25, 2021



Pt. Leamington Resource Estimate: Grade & Contained Metal

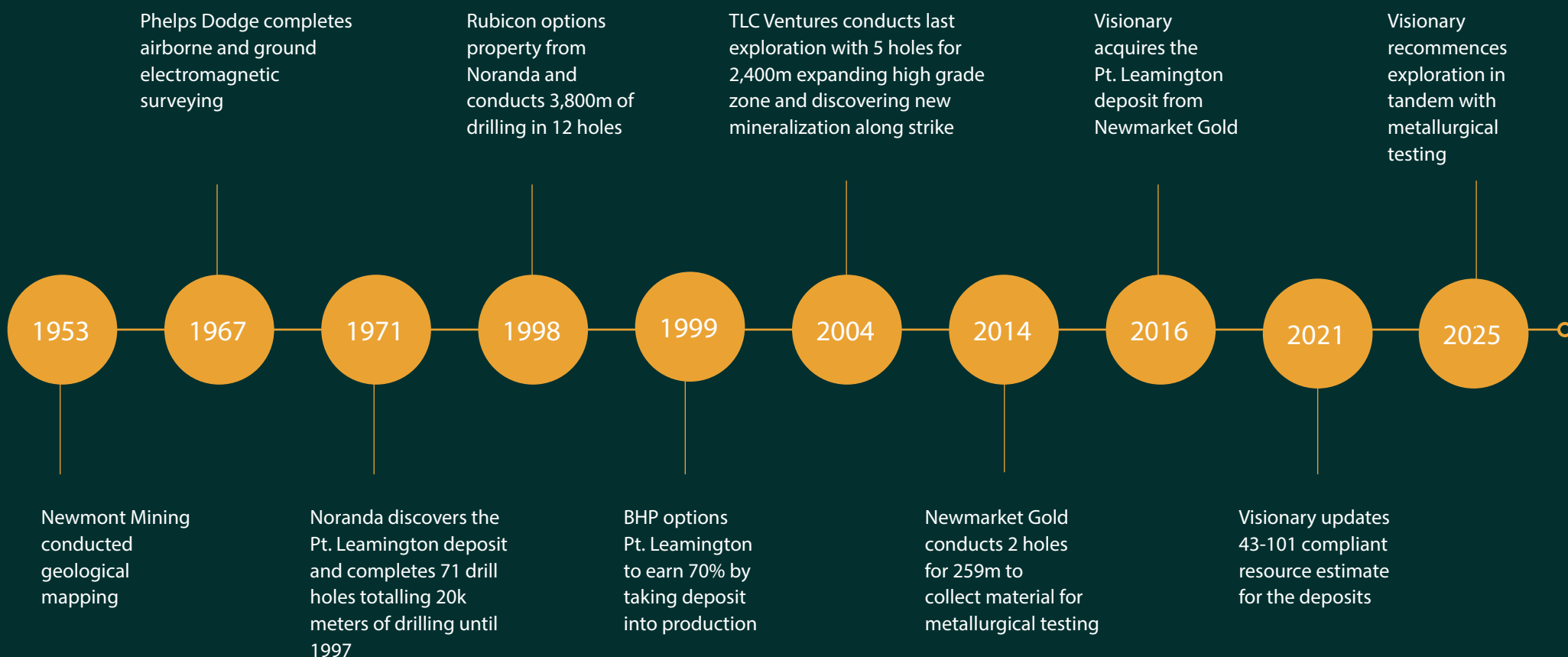
Point Leamington Resource Estimate Grade										
Resource Area	Class	Cut-off C\$/t NSR	Tonnes (k)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	CuEq (%)
Pit Constrained	Indicated	25	5,013	0.9	12.2	0.54	0.01	1.39	2.49	1.42
	Inferred	25	13,727	0.8	14	0.36	0.02	1.74	2.24	1.27
Out-of-Pit	Inferred	75	1,713	1.19	25.5	0.35	0.07	2.72	3.06	1.74
Total	Indicated	25	5,013	0.9	12.2	0.54	0.01	1.39	2.49	1.42
	Inferred	25 & 75	15,440	0.85	15.3	0.36	0.03	1.85	2.33	1.32

Point Leamington Resource Estimate Contained Metal									
Resource Area	Class	Tonnes (k)	Au (koz)	Ag (Moz)	Cu (Mlb)	Pb (Mlb)	Zn (Mlb)	AuEq (koz)	CuEq (Mlb)
Pit Constrained	Indicated	5,013	145.70	2.00	60.00	1.50	153.50	402.00	156.80
	Inferred	13,727	354.80	6.20	110.20	7.00	527.30	986.50	384.80
Out-of-Pit	Inferred	1,713	65.40	1.40	13.30	2.60	102.90	168.50	65.70
Total	Indicated	5,013	145.70	2.00	60.00	1.50	153.50	402.00	156.80
	Inferred	15,440	420.20	7.60	123.50	9.60	630.10	1,155.00	450.50

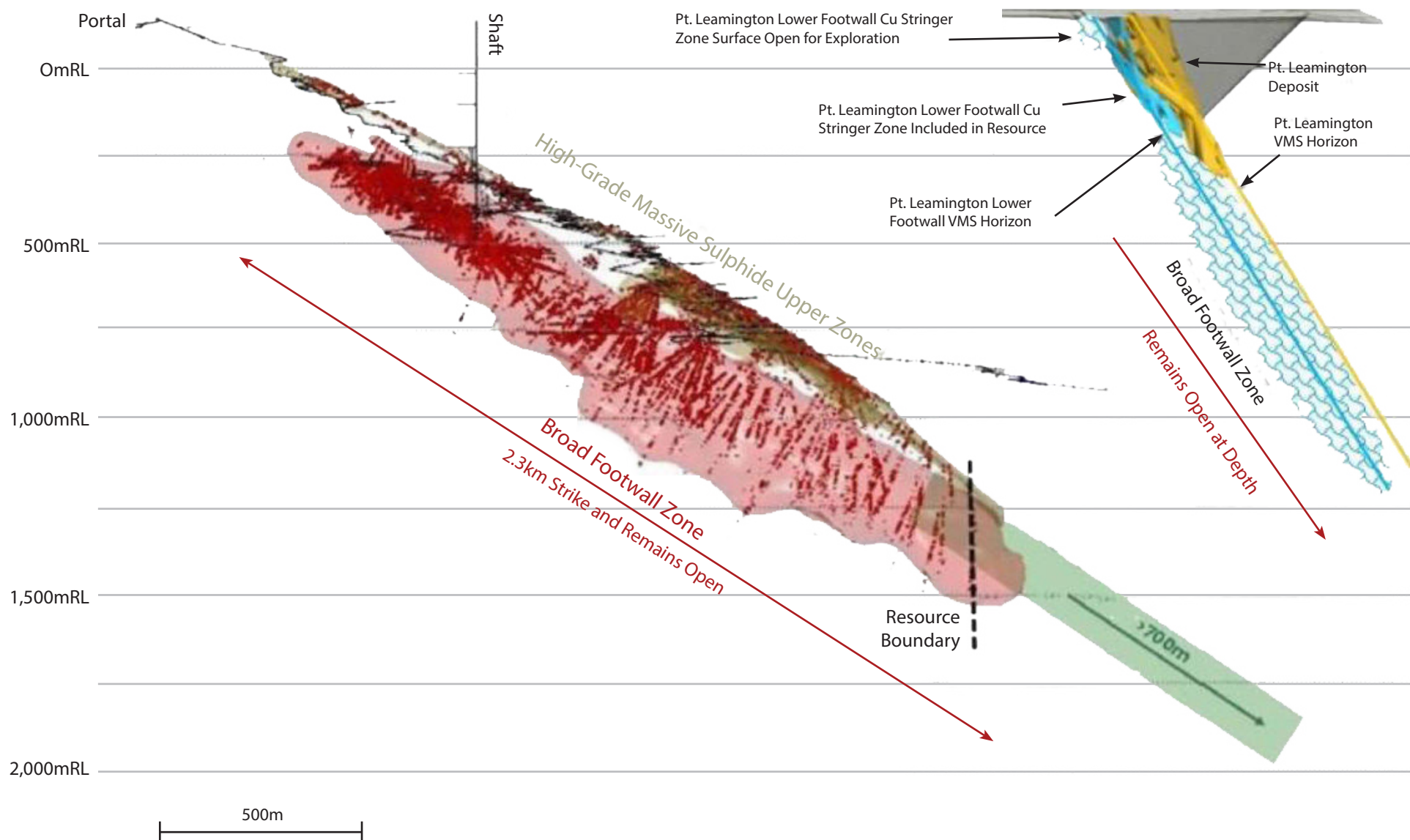
Notes:

- (1) Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability.
- (2) The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
- (3) The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.
- (4) The Mineral Resources in this Technical Report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council (2014) and CIM Best Practices Guidelines (2019).
- (5) The Mineral Resource Estimate was based on August 2021 consensus economics forecast metal prices of US\$1,625/oz gold, US\$22/oz silver, US\$3.50/lb copper, US\$1.20/lb. Zinc.
- (6) Additional details of the Mineral Resource Estimate, including the parameters and assumptions, are set forth in the Company's news release dated October 25, 2021.

Pt. Leamington Project History



Pt. Leamington Deposit Exploration Potential at Depth Similar to Nearby Ming VMS Deposit



Pt. Leamington Exploration Objectives

Southward Strike Expansion:

Drill test continuity between the Pt. Leamington Deposit and the South Zone, potentially doubling the near-surface strike length to 1.2km and expanding the proposed open-pit resource; includes targeting a 350m airborne EM conductive anomaly.

Near-Surface In-Pit Copper Stringer Zone:

Resampling six historic drill holes and drilling across 150m strike to assess unsampled footwall pyrite/chalcopyrite mineralization, aiming to grow near-surface copper and gold resources within the pit shell.

Deeper Footwall Horizon (LFZ) Exploration:

Targeting the emerging Lower Footwall Zone with drilling between historic drilling to demonstrate continuity and resource growth; using BPEM surveys to vector towards potential stacked VMS lenses rich in copper, gold, zinc, and silver below the main deposit.

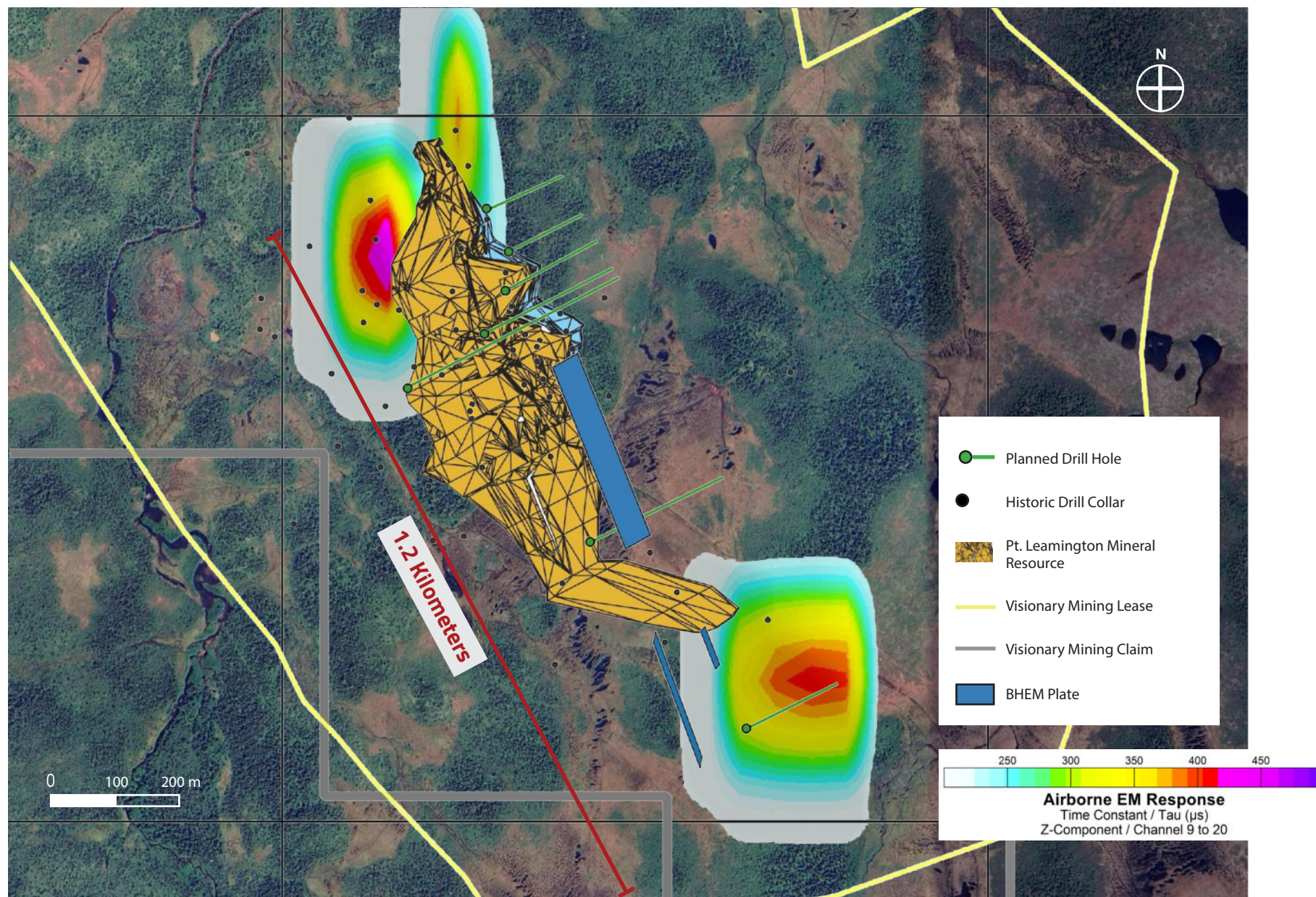
Depth Extension of Deposit:

Deepening historic holes to test the Pt. Leamington Horizon at greater depths (up to 790m) and complete modern borehole EM survey; focuses on uncovering proximal high-grade copper-gold zones below the current 435m resource limit.

Metallurgical and Mineralogical Sampling:

Collecting samples from gold-rich zones for detailed studies and bench-scale flotation/leaching tests to optimize copper, zinc, and gold recovery, supporting a Preliminary Economic Assessment (PEA) for the project.

Pt. Leamington Deposit Plan View: Airborne & Borehole EM Anomalies and Planned Drill Holes



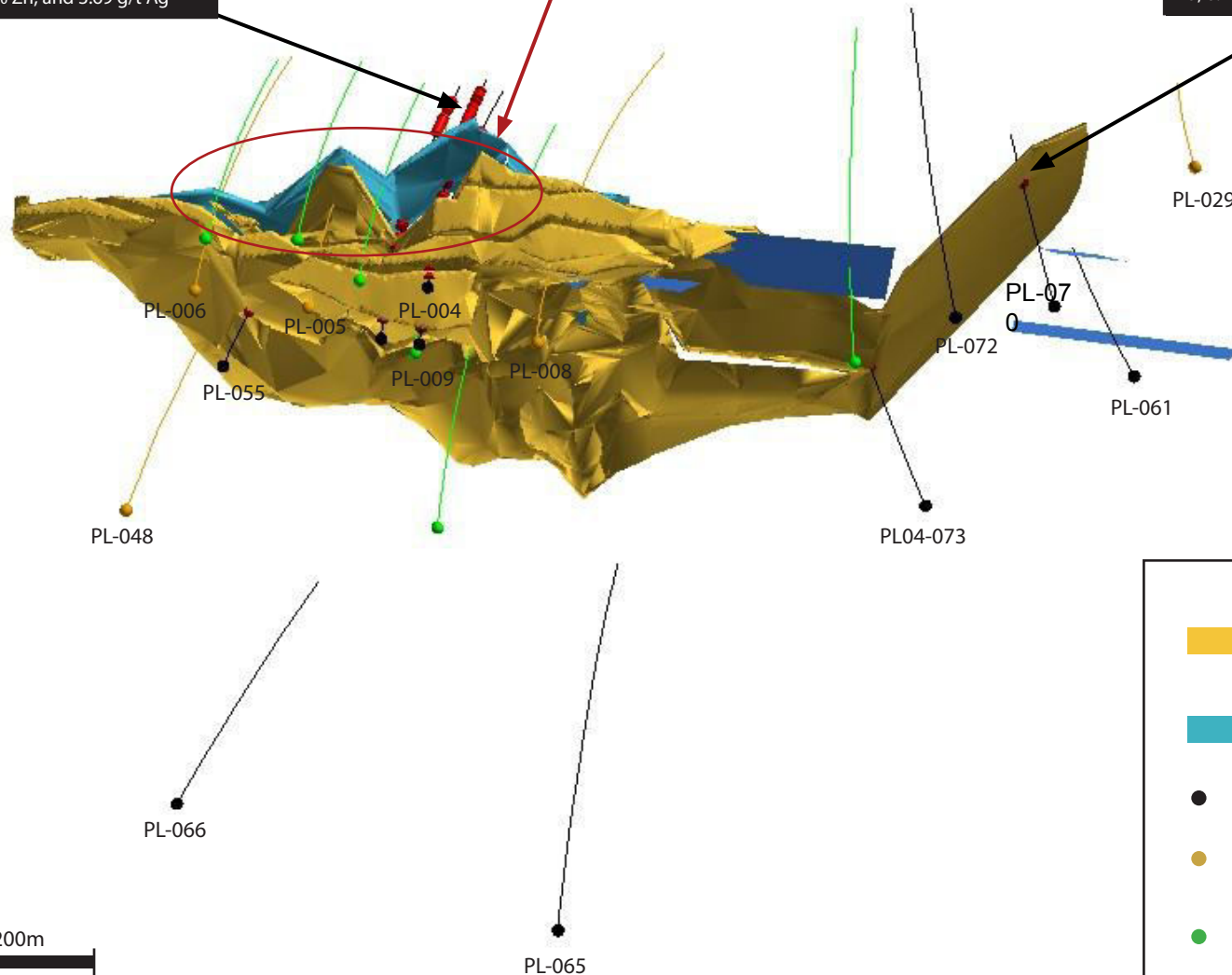
Pt. Leamington Deposit Plan View

Exploration Objective - Near-Surface In-Pit Stringer Zone:
Drilling across 150m stroke and resampling historic holes.



PL-004: 45.72m of 0.50% Cu, 0.15 g/t Au, 0.06% Zn, and 3.69 g/t Ag

PL-072: 8.08m of 0.66% Cu, 1.08 g/t Au, 0.44% Zn, and 4.76 g/t Ag



Pt. Leamington Mineral Resource Main Zone

Pt. Leamington Mineral Resource Footwall Zone

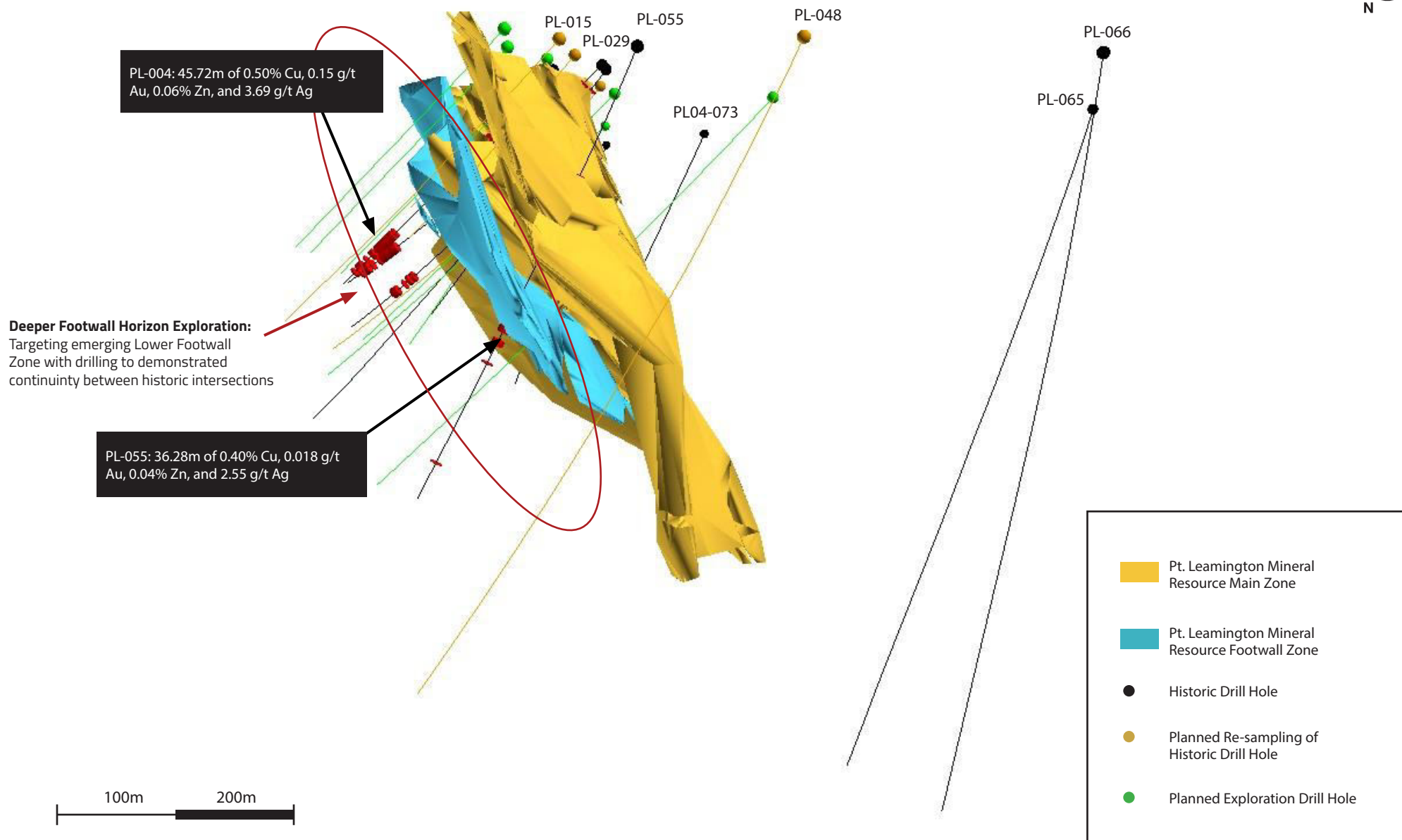
Historic Drill Hole

Planned Re-sampling of Historic Drill Hole

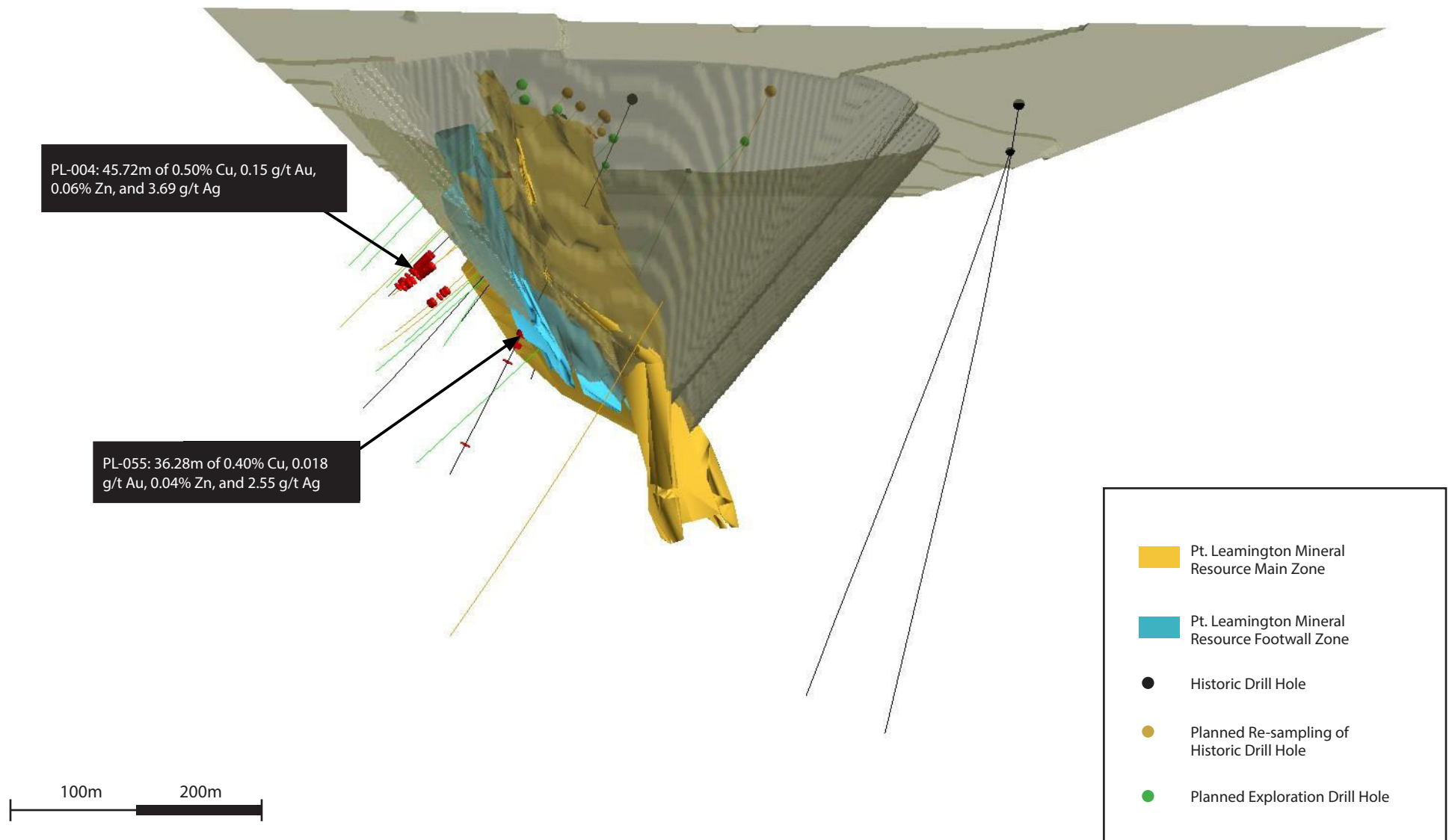
Planned Exploration Drill Hole

Borehole EM Plate

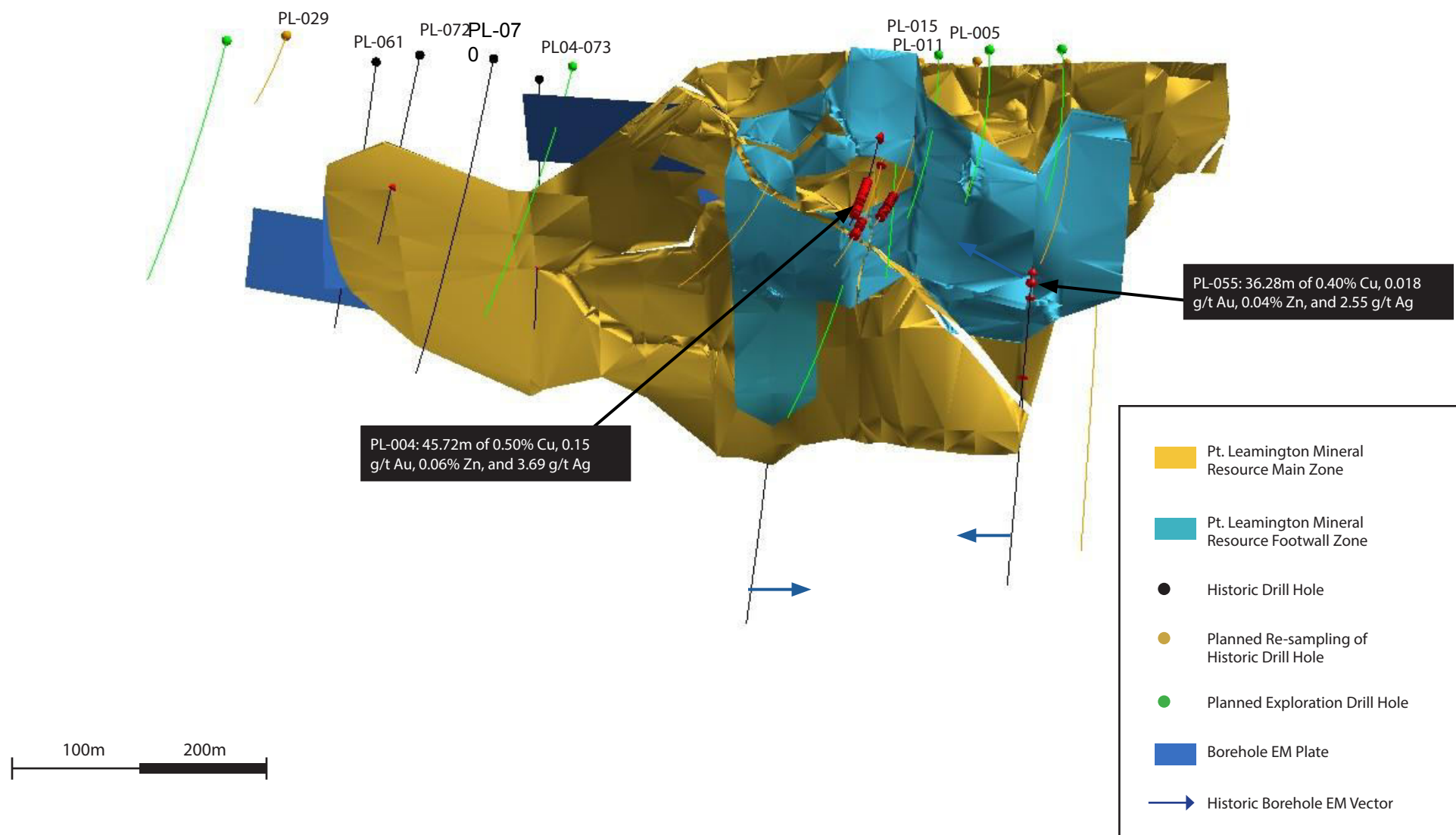
Pt. Leamington Deposit Cross Section with Planned Drill Holes Looking South



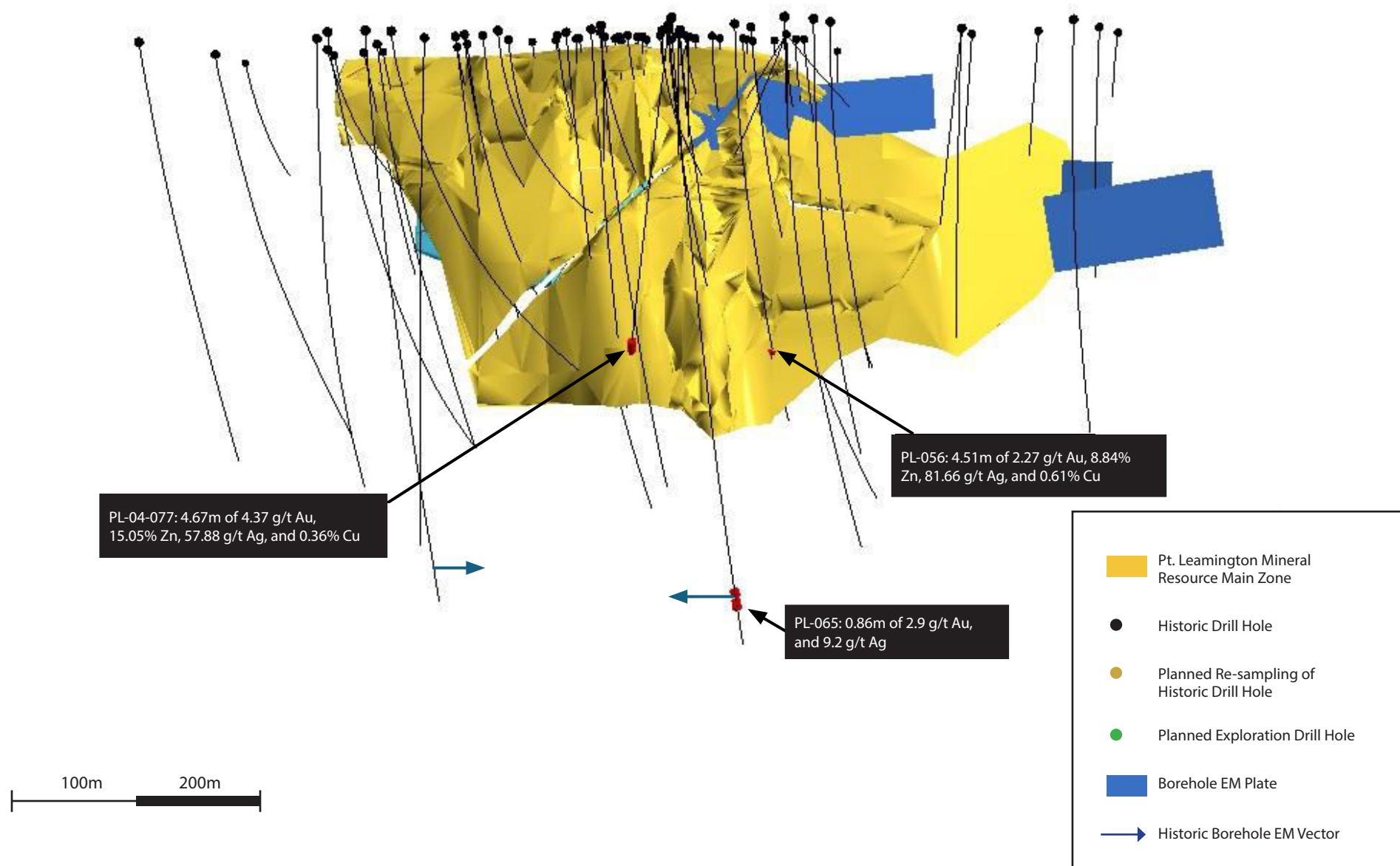
Pt. Leamington Deposit Cross Section with Pit Looking South



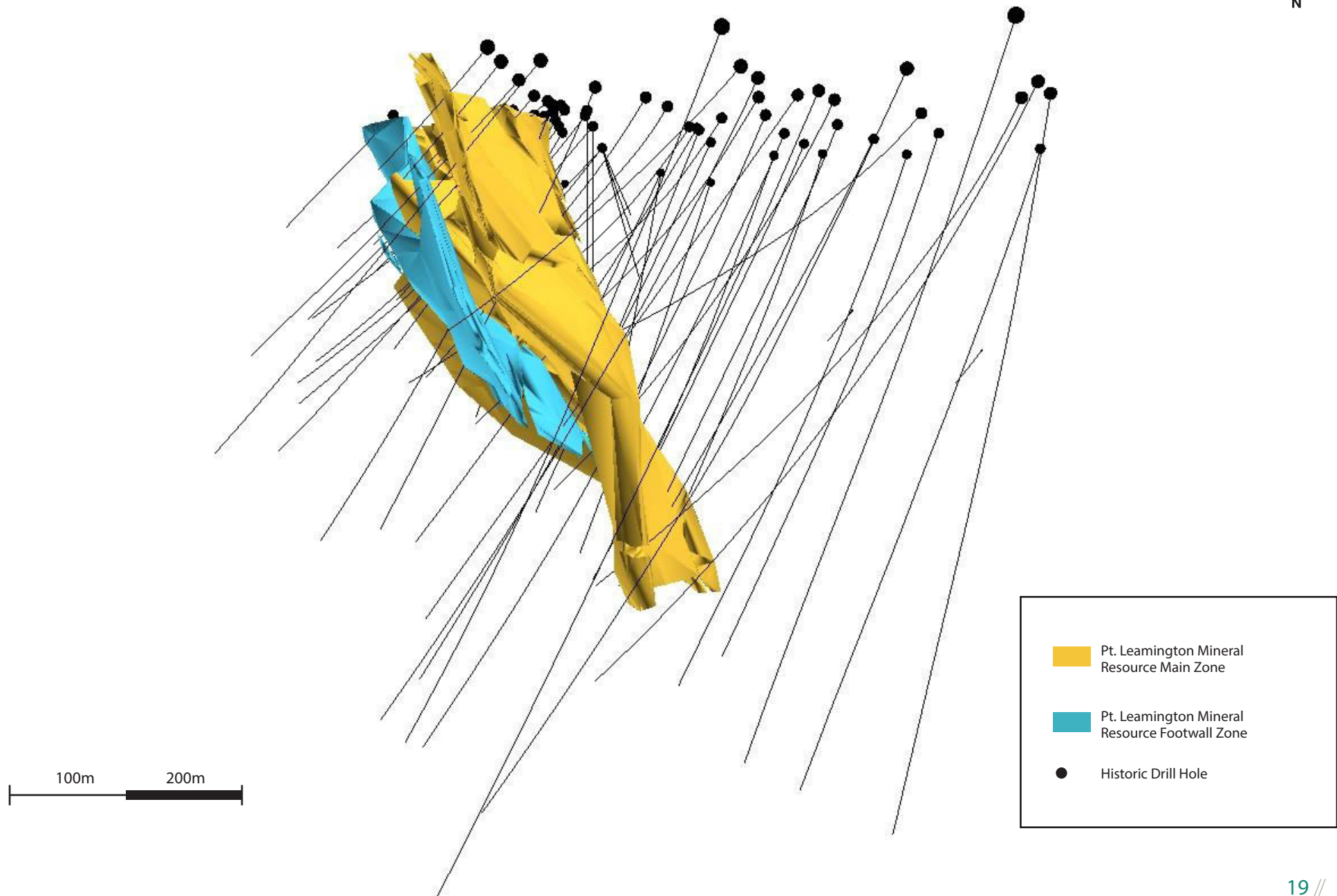
Pt. Leamington Deposit Long Section Looking West



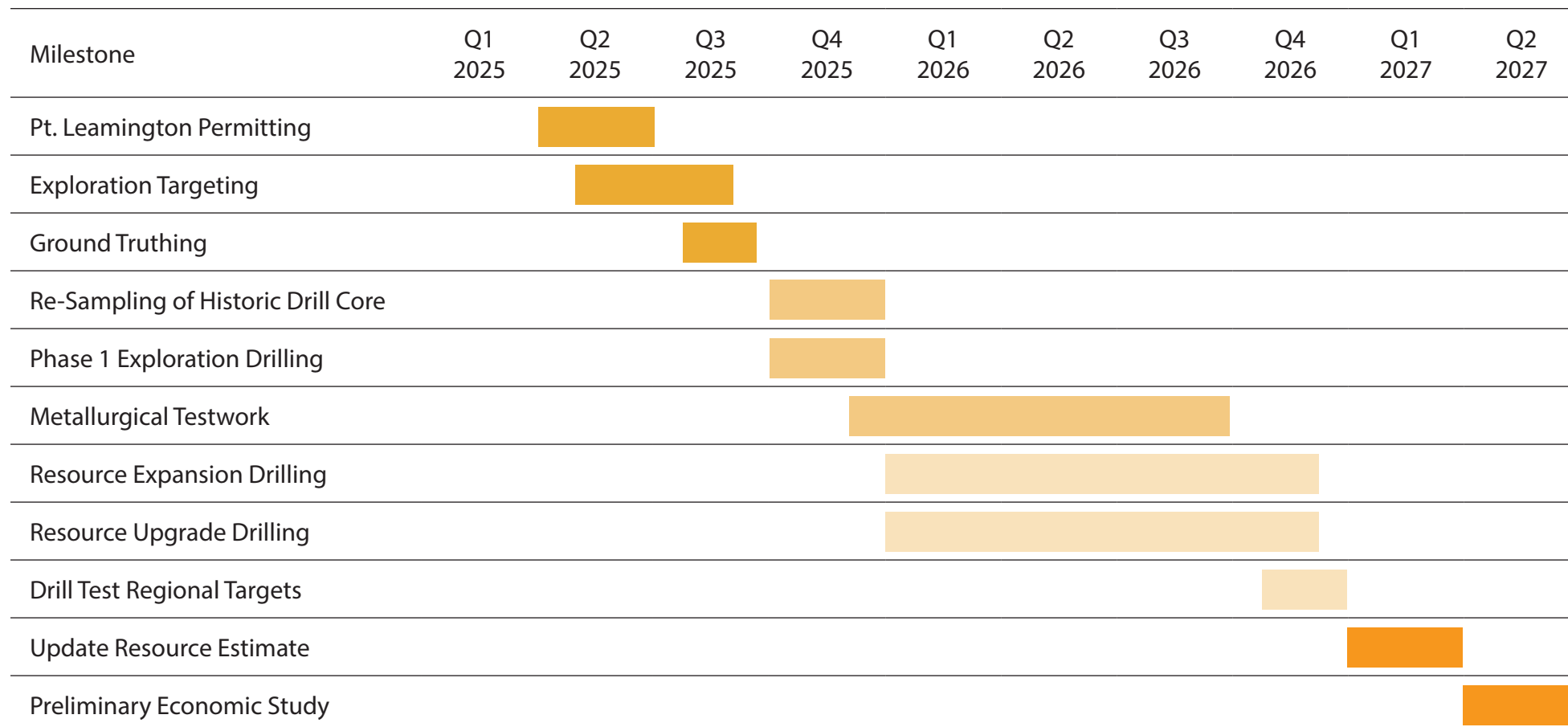
Pt. Leamington Deposit Long Section Looking East



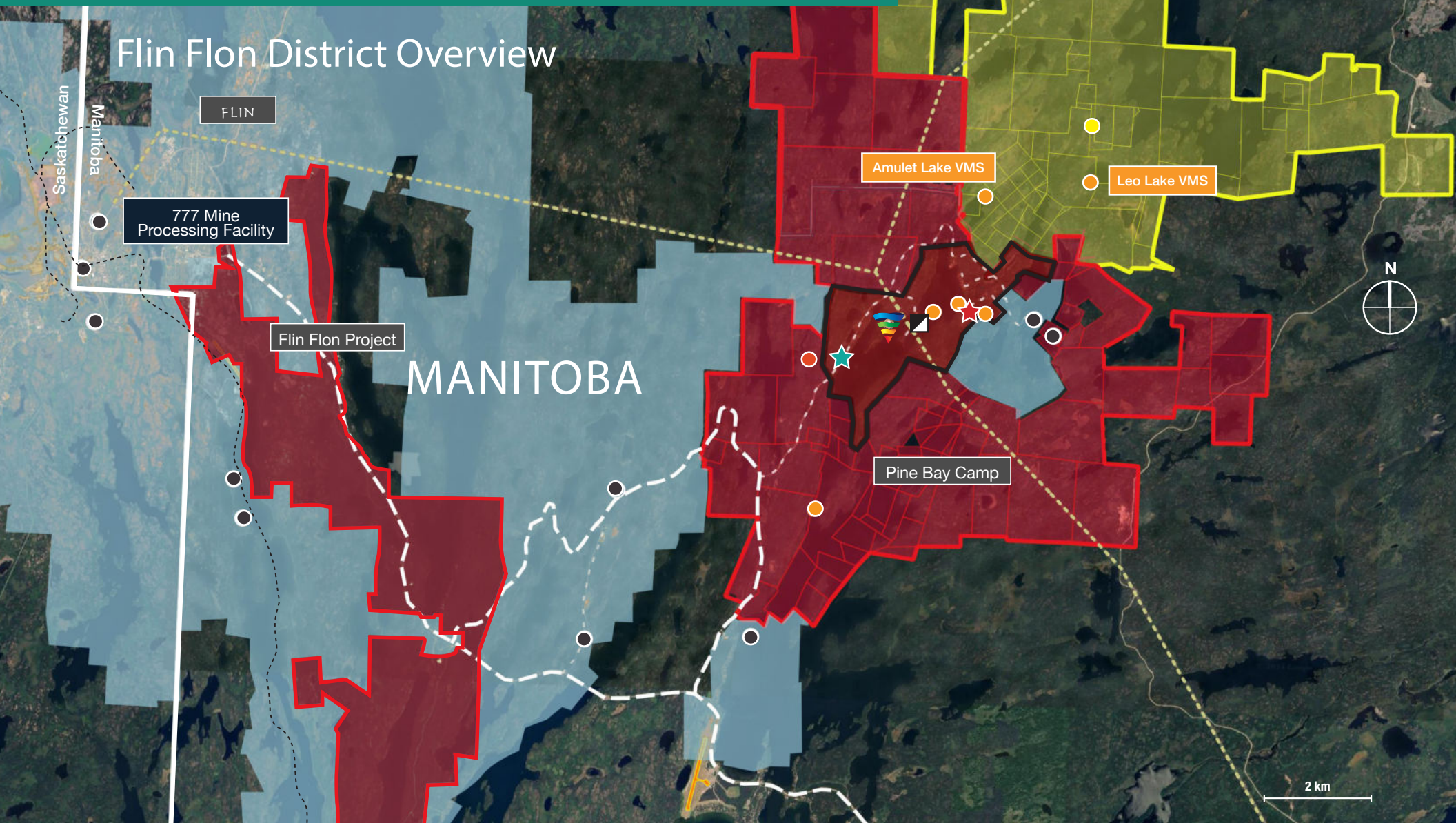
Pt. Leamington Deposit Cross Section with Drill Traces Looking South




Positioned To Deliver Rapid Resource Growth in Newfoundland



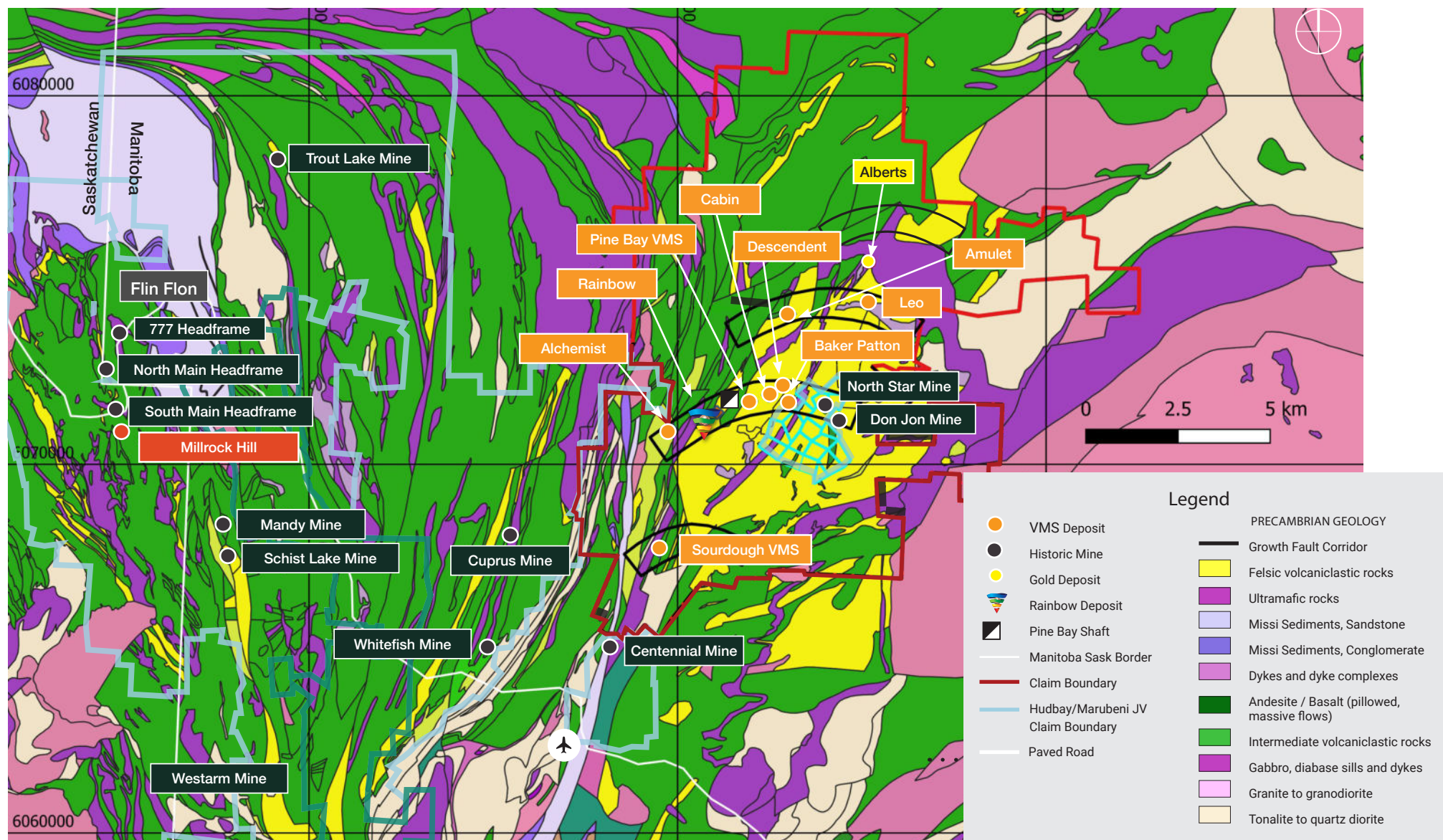
Flin Flon District Overview



- | | | | |
|--|---|--|---|
|  VMS Deposits |  Emerging Descendent Deposit |  Visionary Mineral Lease |  Hydroelectric Power |
|  Historic Mine |  Emerging Alchemist Deposit |  Option Agreement with Voyageur |  Rail |
|  Albert's Lake Gold Deposit |  Pine Bay Shaft |  Other's Claims |  Airport |
|  Millrock Mountain |  Visionary |  Paved Road | |
|  Emerging Rainbow Deposit | |  Gravel Road | |

Flin Flon Greenstone Belt Regional Geology

- Felsic Rocks' mapped in yellow below, are the host rock to over 90% of the historic production in the Flin Flon District.
- Visionary's exploration portfolio covers the largest mapped felsic rock package in the entire Flin Flon Greenstone Belt.



Overview of the Mines in Flin Flon

- Flin Flon was founded in 1927 by Hudson Bay Mining and Smelting to exploit the giant high-grade 62 million tonne Flin Flon deposit. It is one of the most significant VMS districts in the world with over 30 mines and production totaling over 130 million tonnes.
- Over 90mt of high-grade base and precious metals were mined from the Flin Flon, Callinan and 777 deposits
- Today processing facilities with a capacity of over 5,000tpd sit idle since the closure of 777 in July 2022.





Rainbow: Visionary's High Grade Copper/Gold Deposit

HIGH-GRADE RAINBOW DEPOSIT RESOURCE ESTIMATE*

INDICATED MINERAL RESOURCE OF 3.44 MT AT 3.59% CUEQ**

INFERRED MINERAL RESOURCE OF 1.28 MT AT 2.95% CUEQ**

- Rainbow is located within mineral lease, less than 250m from hydroelectric powerline and historic shaft with direct road access to Flin Flon
- Deposit comes within 90m of surface since discovery at 900m below surface and remains open at depth.
- Drilling to date has discovered two zones and returned some of the highest copper grades on a global basis
- Since discovery in Q3 2020, over 40k meters of drilling have been completed at Rainbow



Examples of High Grade Copper Intervals within Rainbow

PBM-138: intersected 37m of 6% Cu including 1m of 18.81% and 1m of 18.3% Cu

PBM-129-W2: 67m of 2.73% Cu including 13m of 8.75% and 2.75m of 17.6% Cu

PBM-129-W1: 4.87m of 14.94% Cu including 2.76m of 21% Cu

* The Company Filed Technical Report Regarding its High-Grade Mineral Resource Estimate and Provides Exploration Update at its Pine Bay Project in Manitoba ([link](#))

**Indicated is 3.59 Cu Eq (3.14% Cu, 0.34 g/t Au, 0.75% Zn, 6.26 g/t Ag, 0.03 % Pb)
Inferred is 2.95 Cu Eq (2.55% Cu, 0.27 g/t Au, 0.69% Zn, 5.39 G/t Ag, 0.03% Pb)

Pine Bay Project Resource Estimate Summary at 1.3% CuEq Base Case Cut-off

Rainbow Deposit Indicated Mineral Resource													
Resource Area	Tonnes	Cu %	Au g/t	Zn %	Ag g/t	Pb %	Cu Mlb	Au koz	Zn Mlb	Ag koz	Pb Mlb	CuEq %	CuEq Mlb
Rainbow	3,442,000	3.14	0.34	0.75	6.26	0.03	238.3	37.6	56.9	692.8	2.3	3.59	272.4

Rainbow Deposit and Pine Bay Deposit Inferred Mineral Resource													
Resource Area	Tonnes	Cu %	Au g/t	Zn %	Ag g/t	Pb %	Cu Mlb	Au koz	Zn Mlb	Ag koz	Pb Mlb	CuEq %	CuEq Mlb
Rainbow	1,282,000	2.55	0.27	0.69	5.39	0.03	72.1	11.1	19.5	222.2	0.8	2.95	83.4
Pine Bay	1,006,000	2.62	N/A	N/A	N/A	N/A	58.1	N/A	N/A	N/A	N/A	2.62	58.1
Total	2,288,000	2.58	-	-	-	-	130.2	11.1	19.5	222.2	0.8	2.80	141.5

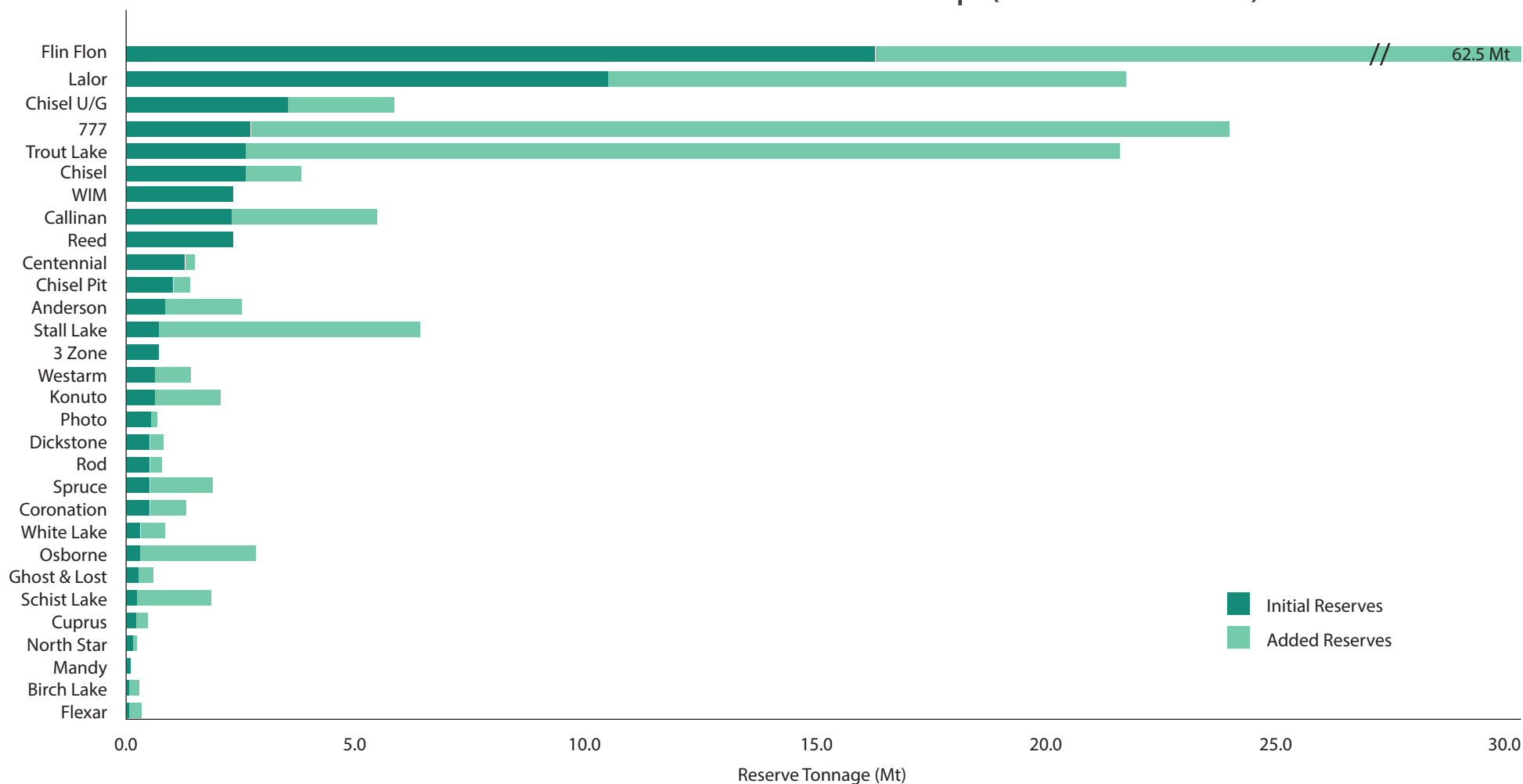
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- (2) The estimate of Mineral Resources may be materially affected by environmental permitting, legal title, taxation, socio-political, marketing or other relevant issues.
- (3) The Mineral Resources in this press release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Standards on Mineral Resources and Reserves, Definitions (2014) and Best Practices (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council. It cannot be assumed that all or any of the inferred mineral resources will be upgraded to indicated measured resources as a result of continued exploration.
- (4) The inferred mineral resource in this resource estimate has a lower level of confidence than that applied to an indicated mineral resource and must not be converted to a mineral reserve. It is reasonably expected that a majority of the inferred mineral resource could be upgraded to an indicated mineral resource with continued exploration.
- (4) The indicated and inferred resource estimate uses a copper equivalent cut-off grade of 1.3% CuEq.
- (5) Copper equivalent resources for the Pine Bay Project were calculated using the following metal prices: Cu at US\$3.25/lb, Zn US\$1.20/lb, Au at US\$1,850/oz, Ag at US\$22.50/oz. Foreign exchange rate of CDN\$1.00 = US\$0.75.
- (6) Metallurgical recoveries have been assumed to be 80% Cu, 80% Zn, 40% Au and 40% Ag.
- (7) Mineral resources are not mineral reserves until they have demonstrated economic viability. Mineral resource estimates do not account for a resource's mineability, selectivity, mining loss, or dilution.
- (8) All figures are rounded to reflect the relative accuracy of the estimate and therefore numbers may not appear to add precisely.

Manitoba Regional Mines And Discoveries

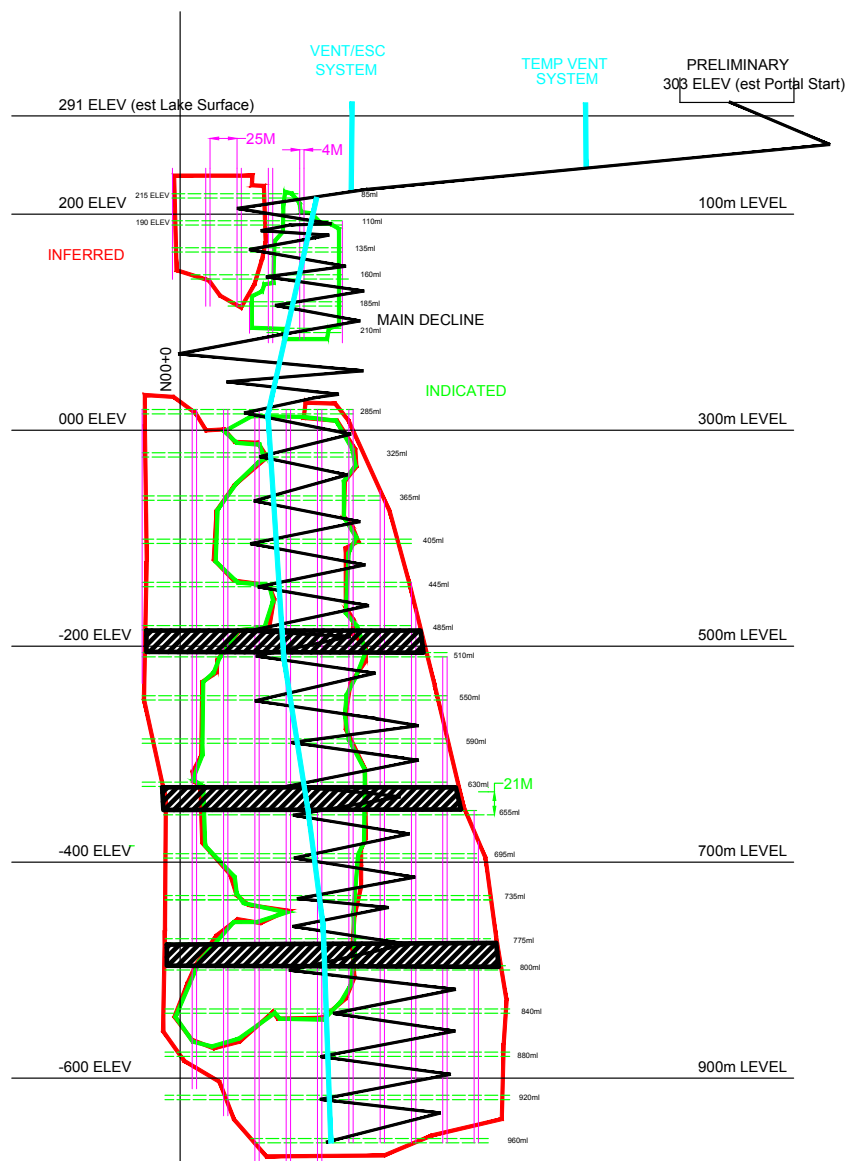
- The Flin Flon Greenstone Belt has a long history of delivering additional tonnage beyond the initial reserves in the Snow Lake and Flin Flon VMS camps

Reserves in the Flin Flon and Snow Lake Camp (Million Tonnes)



Source: Hudbay Minerals Inc.

Preliminary Underground Mine Arrangement



Advanced Exploration Permitting Underway

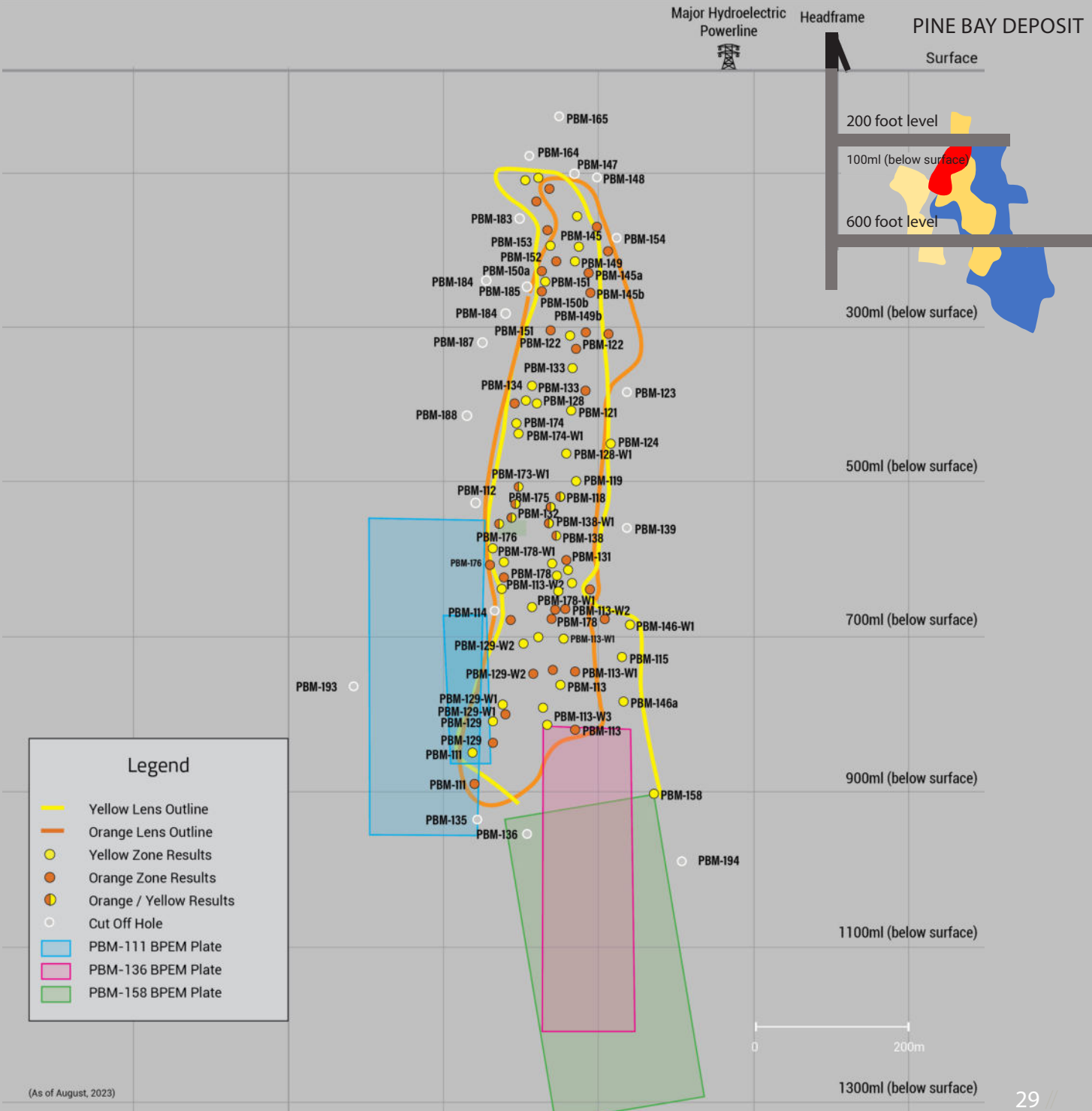
- Advanced Exploration Permit ("AEP") application submitted March 2025 and anticipated to be completed within one year
- AEP envisions obtaining a 10,000 tonne bulk sample of the Rainbow deposit via a ramp from surface
- Bulk sample extracted to confirm mineral continuity and widths, geotechnical characteristics, extraction grades and mineral processing recoveries at a larger scale
- Create an underground exploration platform for greater in-fill drilling of Rainbow and potentially expand mineral resources

Overview of the Discoveries at Pine Bay

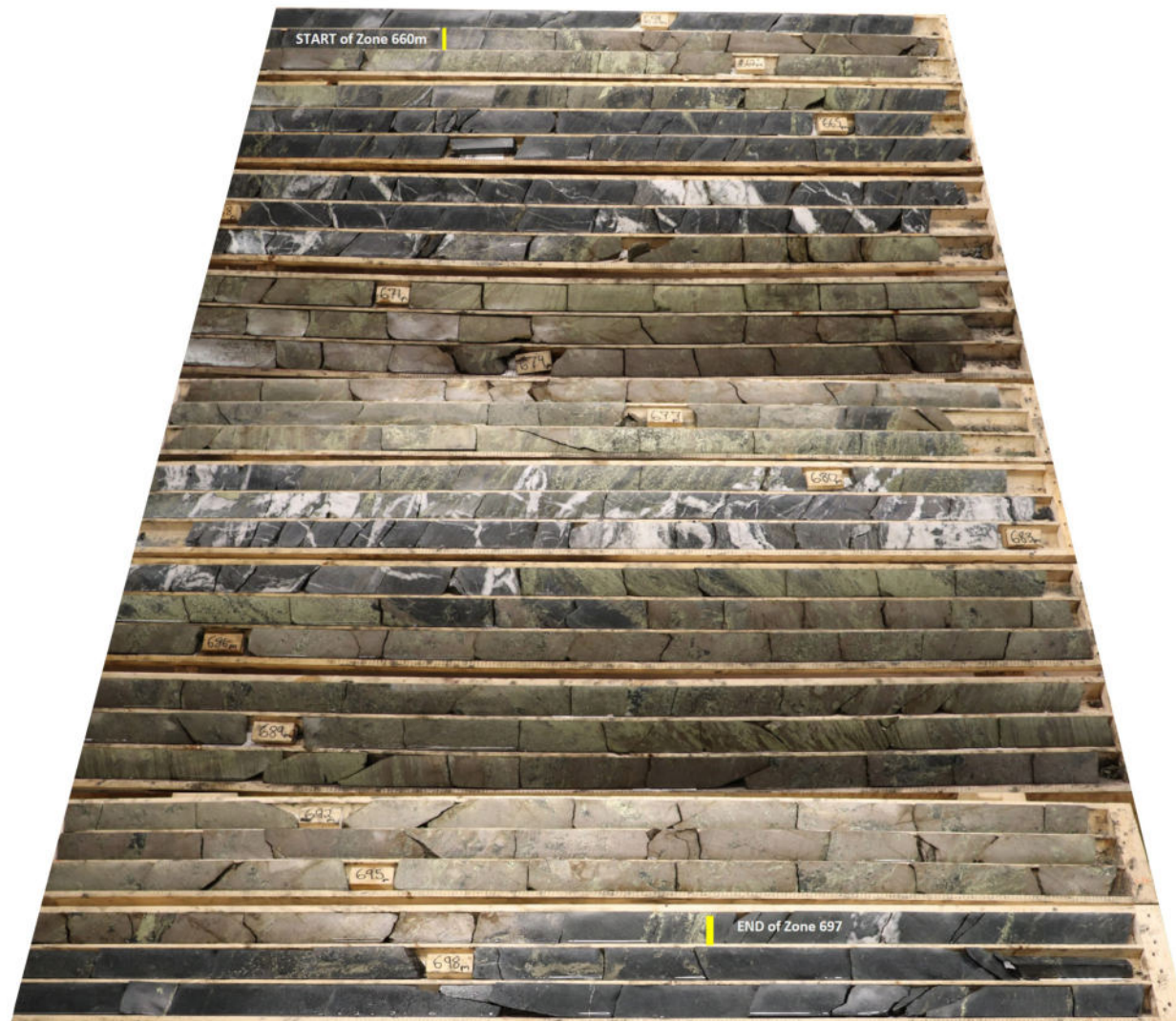
- Emerging high-grade copper, gold, silver and zinc Rainbow, Descendent and Alchemist discoveries are located within a mineral lease which provides for advanced permitting;
- Mineral lease hosts a hydroelectric powerline, and shaft with direct road access to Flin Flon's infrastructure and experienced labor force 16km away;



Pine Bay Project Rainbow Deposit Long Section

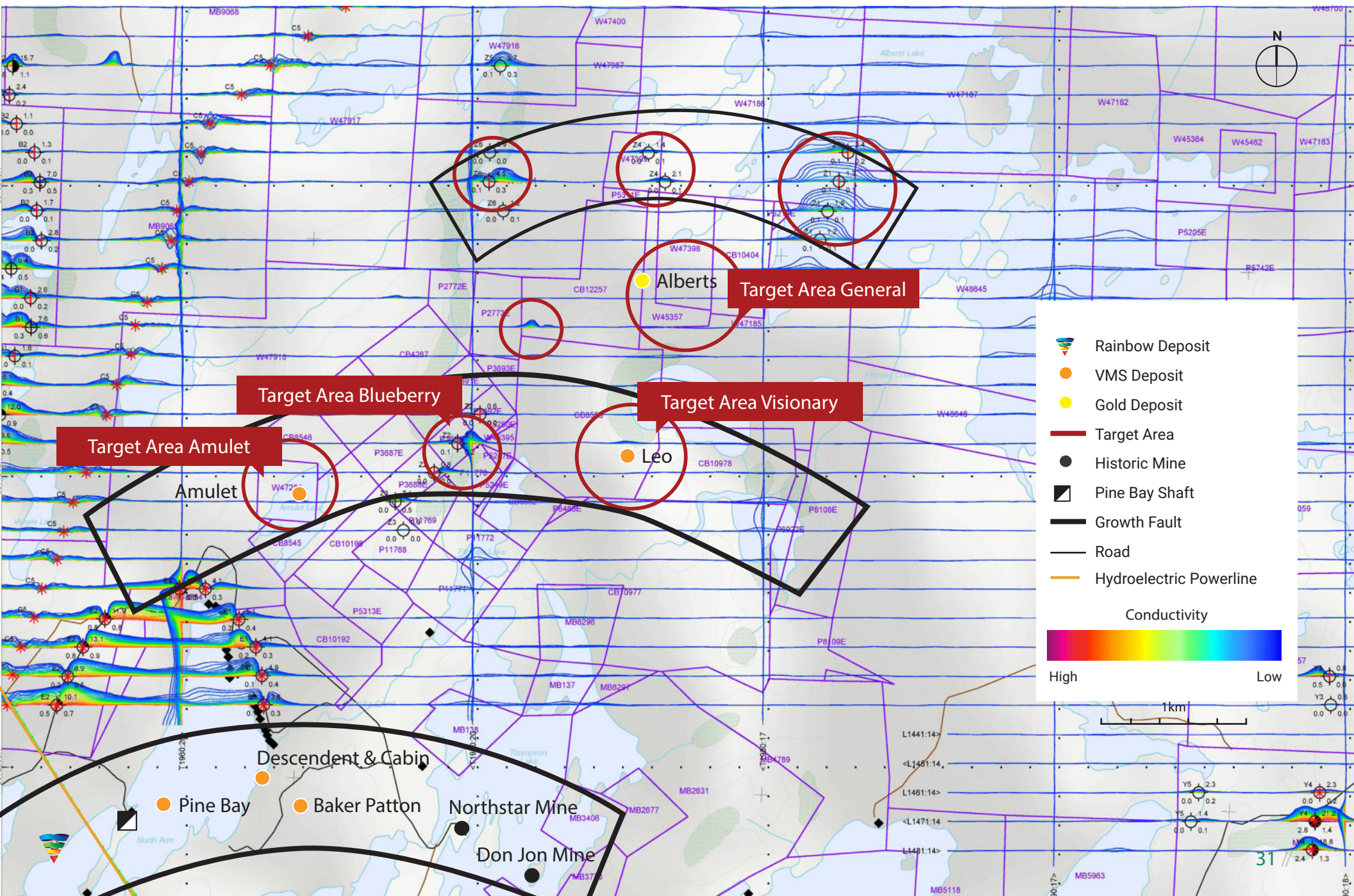


Rainbow Deposit Core: PBM-138 37m of 6.0% Copper













PBM-138 intersection from 660m to 697m

Visionary Copper and Gold Mines Inc.
 TEL: 416-223-8888 | WWW.VISIONARYMINES.COM



Bathurst Overview

Legend

-  Processing Facility
-  Lead Smelter
-  Power Station
-  Power
-  Rail Station
-  Rail
-  Deep Water Port
-  Mine
-  Road
-  City



20 km



District-scale Potential

- Located in emerging mineral belt adjacent to traditional “Bathurst” area
- Robust track record of resource growth with additional drilling
- Large number of high priority drill targets provide exceptional exploration upside

(1) See news release dated May 14, 2018. Base case parameters assume a metal prices of US\$1.25/lb Zn, \$1.10/lb Pb and \$17/oz, and an exchange rate (US\$ to C\$) of 0.77. All currencies are reported in Canadian dollars unless otherwise specified. The PEA is preliminary in nature and includes inferred mineral resources that are too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that PEA results will be realized.

Maiden PEA Results

BASE CASE SCENARIO

Mined mineralization
(Diluted Zn Eq.)

14.4 Mt @ 3.7% ZnEq (2.9%
Zn, 0.6% Pb, 20.3 g/t Ag)

Pre-production CapEx

\$168M

Average annual
production (Zn Eq.)

96M Pounds (77M
Lbs Zn, 15M lbs Pb,
400K ounces Ag)

After-tax payback

2.8 years

Net smelter returns
(\$/T of DMS feed)

\$80.13

Pre-tax/after-tax NPV
(8%)

\$230M / \$128M

Total operating cost
(\$/T of DMS feed)

\$30.94

Pre-tax/after-tax IRR

34% / 25%

Infrastructure Advantage at Nash Creek



Capital Structure

Ownership Breakdown



Management and Associates

- Max Porterfield (5.77%)
- Management and Associate (17.23%)



Institutional and Family Offices

- Teck Resource Limited
- Mackenzie Investments
- Altius Minerals
- Arbitr Partners
- U.S. Global Investors



Retail Investors

\$14.0M

Market Cap
(As of 8/22/2025)

19.24M

Shares Outstanding

1.60M

Options Outstanding
((\$2.60 WAP))

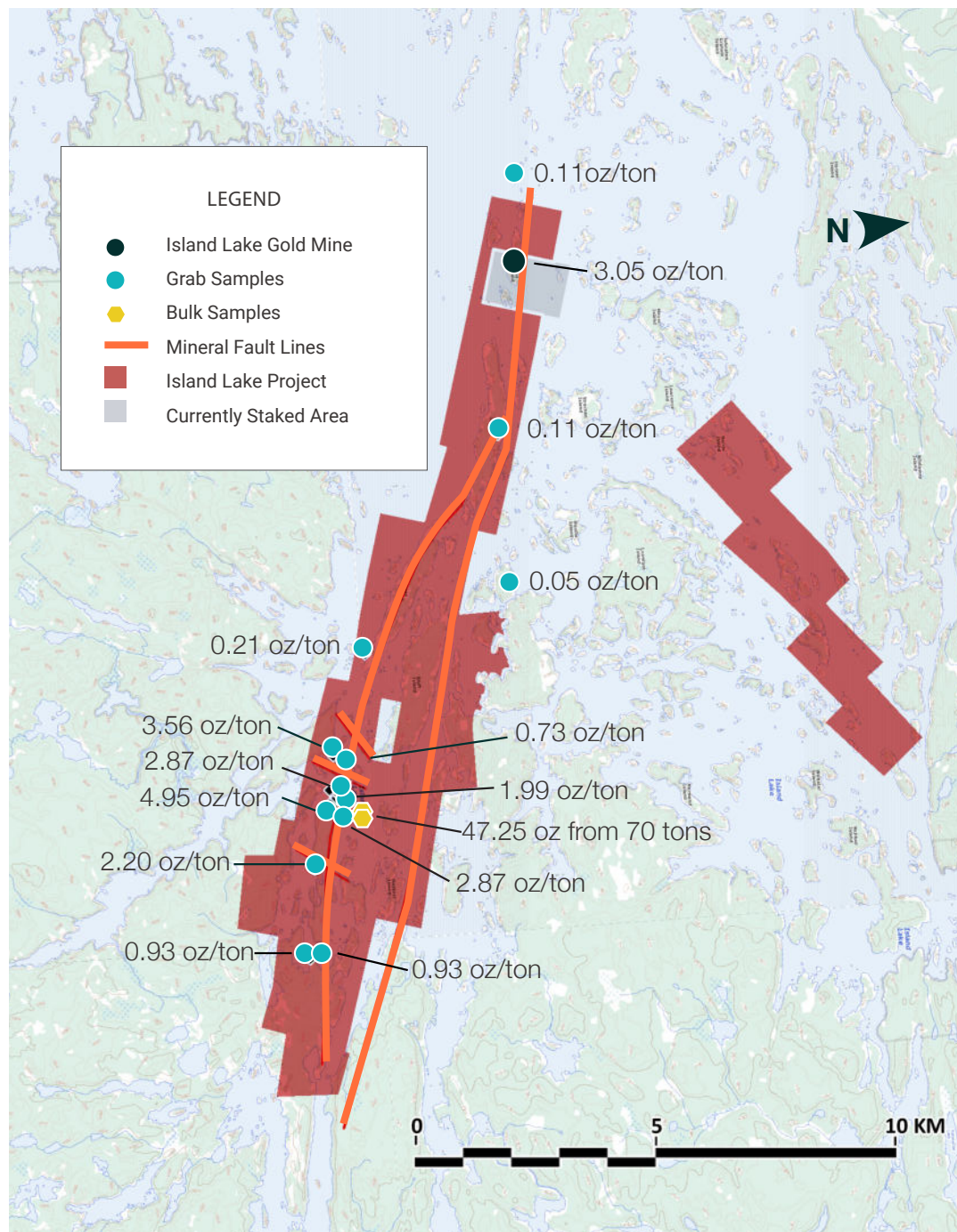
\$144K

Cash
(As of 3/31/2024)

724K

Warrants Outstanding
((\$2.00 WAP))





Island Lake Project



LOCATION

5,303 hectare (13,104 acre) project in East-Central Manitoba, 220km from Norway House



PROSPECTIVITY

High grade veins with mineralized rock wall could have the potential for a "bulk tonnage" operation



HISTORIC GOLD MINE

Island Lake Gold Mine produced 5,741oz of gold in the mid-1930's, with an average grade of 28.3 g/ton (0.91 oz/ton)



Island Lake Project

EXPLORATION UPSIDE



BULK SAMPLE

70 ton sample taken from two pits on the property recovered 47.3oz of gold (0.68oz/ton, 21.2g/ton)



STRIKE LENGTH

Seven showings with assays over 31.1g/ton (1oz/ton) gold over a strike greater than 1600m (1mi)

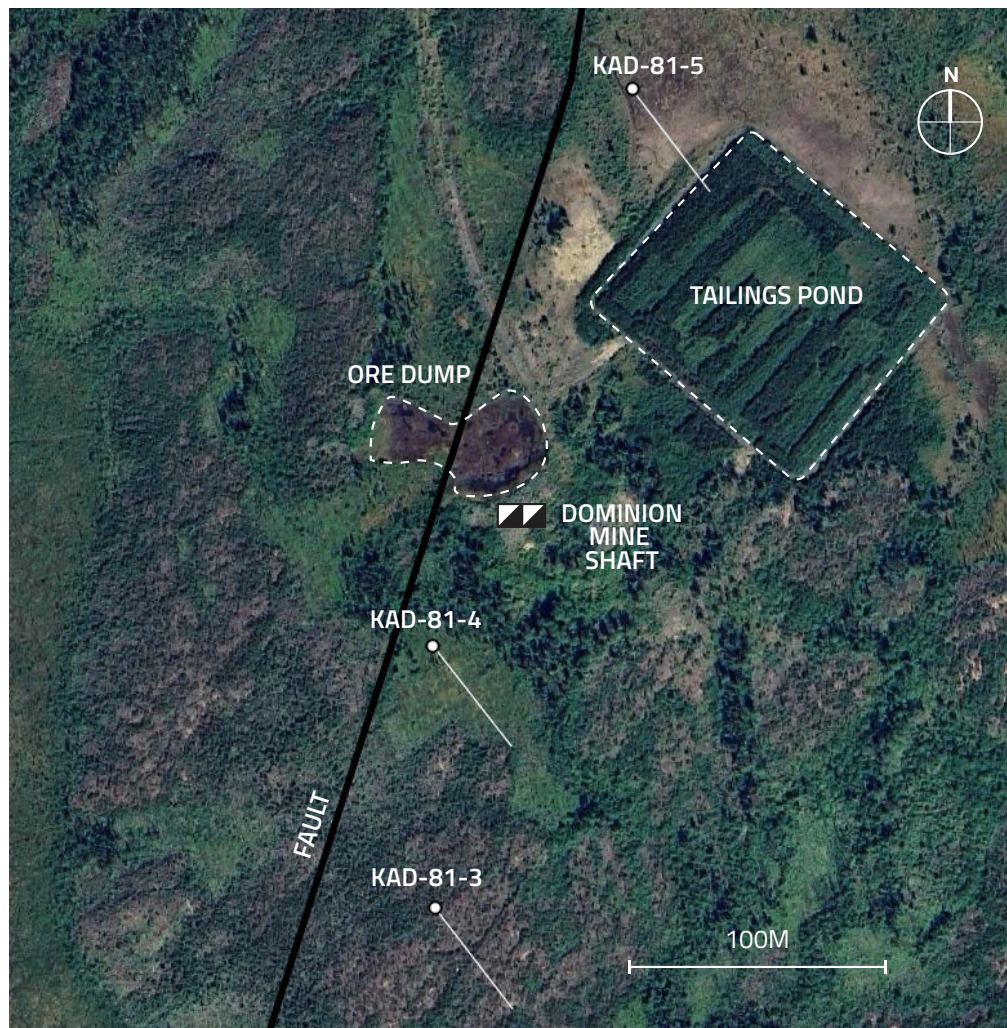


GRAB SAMPLES

Assayed up to 149.3g/ton (4.8oz/ton) Gold, 4.7% Copper, 3.6% Lead and 2.2% Zinc

Gossan Gold Project - Past Producing with High Grade Gold Potential

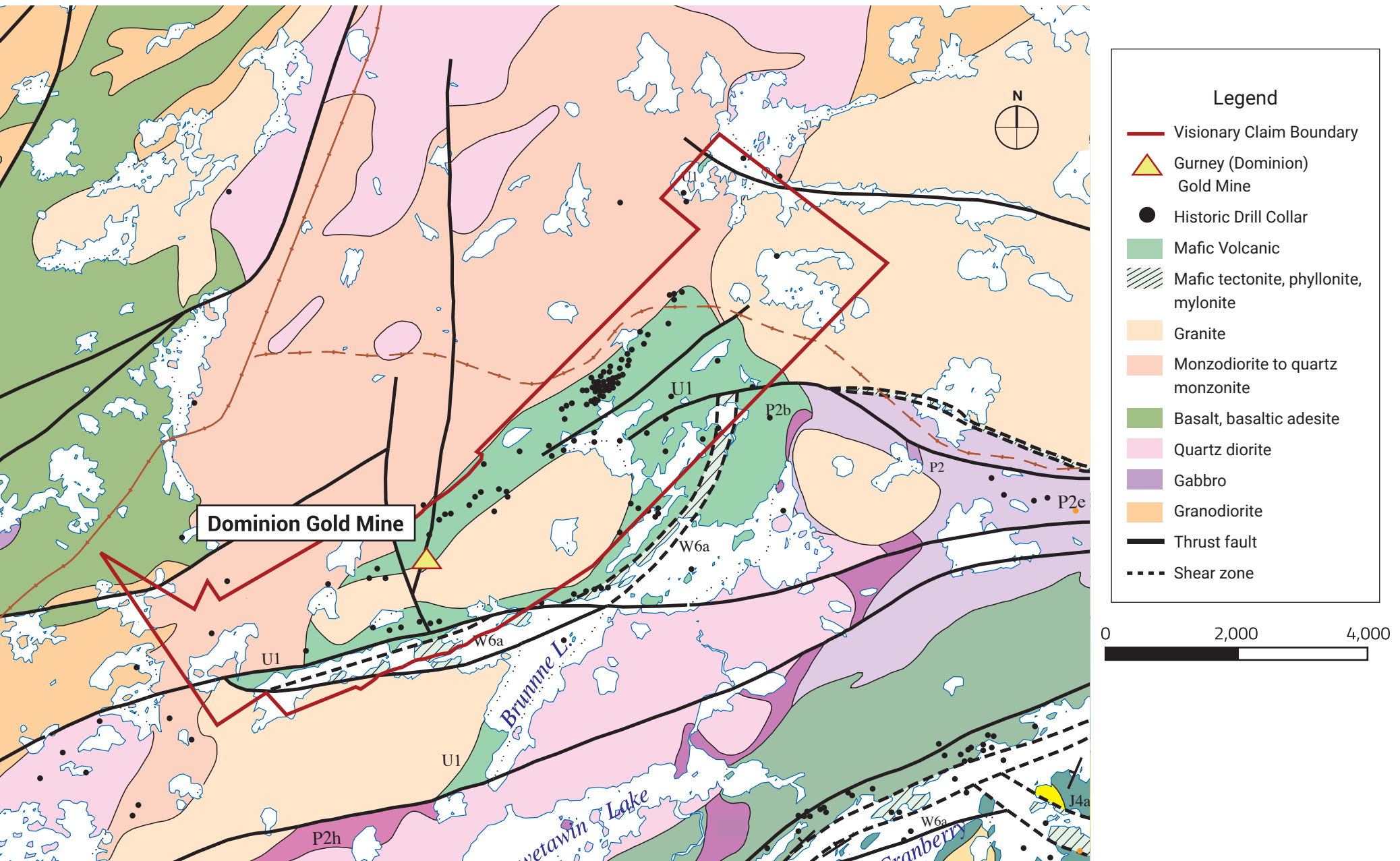
Drilling at Gurney (Dominion) Gold Mine 1940-Present



- The Gurney (Dominion) Gold Mine produced 25,164oz of gold, 71,953oz of silver from 90,500 tonnes of ore milled between 1937-1939
- No exploration has been conducted targeting the old Dominion mine since its closure
- Historic diamond drill intersections grading 0.25 ounces of gold per ton over 5 meters, 0.5 ounces of gold per tonne over 1.5 meters, and 0.118 ounces of gold per tonne and 1.25 ounces of silver per tonne over 40.94 meters.
- Exploration recommenced on the project area in 1981 and has since focused on the Gossan Hill Zone, located ~4km to the northeast of the historic mine site

Sourced from reports of previous operators, accessed through records at the Manitoba Department of Energy and Mines

Gossan Gold Project



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