



High-Grade **Copper** in North America

Advancing a Porphyry-Skarn System
in the Sonora-Arizona Belt

Forward Looking Statement



CAUTIONARY STATEMENT

This presentation (the "Presentation") of Algo Grande Copper Corp. (the "Company") is dated October 2026, is provided in summary form only, and does not purport to be complete. It is not investment advice and does not address the objectives, financial situation or needs of any particular investor.

This Presentation contains "forward-looking information" as defined under applicable Canadian securities legislation, including statements relating to the Adelita Project's exploration and development activities and prospects. Words such as "may," "would," "could," "should," "potential," "will," "seek," "intend," "plan," "anticipate," "believe," "estimate" and "expect" identify forward-looking statements. Such information reflects management's current views and assumptions and is subject to known and unknown risks and uncertainties, including: regulatory and stock exchange approvals; commodity price fluctuations, particularly copper; operational, permitting, and construction risks; political, regulatory, and economic developments in Mexico; reliance on key personnel; currency fluctuations; capital requirements and liquidity; and other risks inherent to the mining industry. Actual results may differ materially from those expressed or implied. The Company undertakes no obligation to update this forward-looking information except as required by law.

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QUALIFIED PERSON AND NI 43-101 DISCLOSURE

The scientific and technical information in this Presentation has been reviewed and approved by João Rocha, EurGeol, VP Exploration of Algo Grande Copper Corp., a Qualified Person under NI 43-101. Mr. Lorne Warner, P. Geo., an independent Qualified Person, authored the NI 43-101 technical report on the Adelita Project (effective August 15, 2025), available at www.sedarplus.ca, and has verified the historical exploration results referenced herein. Historical results and any resource estimates on adjacent or nearby properties are not necessarily indicative of results at Adelita.

Management & Directors



Enrico Gay
CEO & Director

Capital markets professional, key contributor to the Company's reactivation, the Adelita Project acquisition, and recent financings.



João Rocha
VP of Exploration

João Rocha is an exploration geologist with over 10 years of international experience in both public and private markets.



Raymond Jannas
Chairman & Director

Dr. Raymond Jannas is an economic geologist with 40+ years' experience in porphyry Cu-Au systems, contributing to discoveries including Pascua-Lama, El Morro, and Valeriano. Former ATEX CEO, Harvard PhD, now a Chairman for Algo Grande on Adelita.



Hunter Scharfe
Director

Hunter Scharfe is Co-Founder and CEO of Juno Industries, a defence technology company. Mr. Scharfe previously served as an Advisor to BTQ Technologies (Nasdaq: BTQ), and as a Partner at a Toronto-based technology merchant bank. Mr. Scharfe holds a BComm degree from the University of Toronto.

Algo Grande⁺

BHP Xplor

PLETHORA
PRIVATE EQUITY

Rock
GEOLOGICAL SERVICES



BARRICK



Gord Neal
Director

Executive with over 30 years of management experience in the metals and mining sector, beginning his career as VP of Corporate Development at MAG Silver Corp. Mr. Neal has raised over \$750M for various resource companies.



Kevin Ma, CPA, CA
Director

Finance executive with expertise in capital markets, operations, and corporate strategy for growth-stage resource companies.



Tim McCutcheon
Director

Mining executive and former fund manager with over 20 years of experience advancing international resource projects.

DOMESTIC METALS

WORLD COPPER LTD.

MAG MAG SILVER

KALO GOLD



Electra
Battery Materials

ASHANTI GOLD

Wealth Minerals

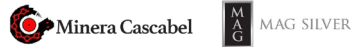
PETROPAVLOVSK

Technical Advisors



Dr. Peter Megaw
Senior Technical Advisor

Technical Lead & Senior Advisor Globally respected geologist and MAG Silver co-founder, credited with multiple billion-dollar discoveries across Mexico's major mineral belts.



Michael Williams
Technical Advisor

Founder of Underworld Resources (acquired by Kinross for \$140M), with decades of experience in public markets and mine development.



John McVey
Technical Advisor

Professional engineer and mining executive with global leadership experience in underground mine development and operations.



Jorge Rafael Gallardo
Senior Exploration Advisor

Sonoran born geologist with more than 35 years of experience in exploration of mineral deposits in precious metals and base metals in different styles of deposits.



Tiago Falcão Dias
Senior Exploration & Data Manager

Tiago Falcão Dias is a exploration geologist with 10 years of experience in Lithium and Copper projects, mainly developing Barroso Lithium Mine since discovery to mine-ready.



Monica Ospina
ESG Advisor

Monica Ospina is an ESG advisor with 20 years of experience in mining and energy across the Americas, including as Principal Advisor at Rio Tinto. With a track record advising on transactions exceeding USD \$7.8 billion, she leads social and governance strategy for Algo Grande.



Operations & Project Team



Luis Ochoa
Exploration Manager

Geologist (Universidad de Sonora) with 16+ years in exploration, underground geology and open-pit mining across gold, silver, copper and lithium projects. Prior experience includes Agnico Eagle and Yamana Gold.



Miguel Avilés Córdova
Senior Exploration Geologist

Geologist (Universidad de Sonora; Master's in Geological Sciences) with 10+ years on greenfield and brownfield projects in Sonora, Baja California and Chihuahua. Prior experience includes Grupo México and Cobre del Mayo.



Carlos García Hernández
Senior Exploration Geologist

Exploration geologist with 16 years of mining experience, leading mapping and drilling supervision at Adelita. Prior experience includes Torex Gold Resources and Equinox Gold.



Martín Rosendo Brito
Senior Exploration Geologist

Geological engineer (Universidad Autónoma de Guerrero) with 15 years in exploration, specializing in geochemistry, regional geology and stratigraphy. Prior experience includes Minera del Norte and GR Silver.



Nayeli Rodríguez Núñez
Development Manager

Geological engineer with a Master's in Hydrological Engineering and ten years of experience across technical geoscience, ESG and community relations. Prior experience includes Prime Mining and Torex Gold Resources. Supports the CEO on corporate affairs, permitting and land access for the Adelita Project.



Javier Rosas Robles
Exploration Geologist

Exploration geologist with 8+ years on gold, silver and copper projects in five Mexican states, specializing in core logging, oriented drilling and QA/QC. Prior experience includes Silver Tiger Metals, Vizsla Silver and Peñoles.



Imelda Islas Bustos
Junior Geologist

Geologist (Universidad Autónoma de Guerrero) with experience in core logging and sampling, QA/QC and geological database management. Prior experience includes Regency Silver.



Strong Balance Sheet & Capital Structure



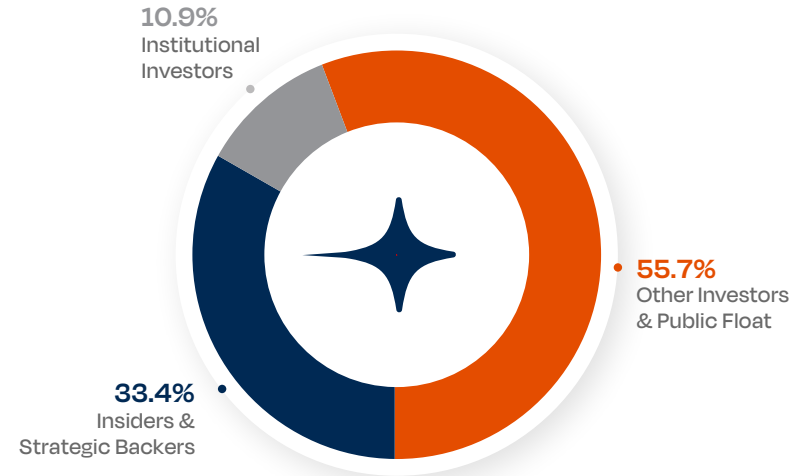
\$15.1M raised across three non-brokered financings,
with **no warrants issued**.

Algo Grande Copper Corp.

TSX.V: **ALGR**

Shares Outstanding	50,357,243
Options (\$0.375)	2,870,000
Options (\$0.65)	1,760,000
RSUs	2,050,000
Warrants	-

*Capital structure shown as of September 1st, 2026



Digbee ESG Rating: BB

A strong first-time result for a junior explorer



Digbee's first assessment of Algo Grande and the Adelita Project recognized a well-developed corporate structure, dedicated ESG resourcing, proactive risk management efforts, meaningful community engagement and a clear commitment to integrating sustainability into corporate strategy.



✓

BB Average Score Awarded

Average score of BB, with potential to move on action taken to manage ESG.

✓

First ESG Assessment

BB score awarded at the exploration stage reflects management's efforts and long-term commitment to best practices.

✓

ESG Budget: 7%

ESG investment at Algo Grande is a key component of building operational readiness for the 2026 exploration program.

Strategic Partners

Megaw Exploration Associates, MXA + Cascabel



MXA Inc.

One of Mexico's most respected geological and exploration consultancies, known for its expertise in carbonate replacement deposits (CRDs) and district-scale discoveries across Latin America.

- ✓ **Founded and led by Dr. Peter K.M. Megaw**, co-founder of MAG Silver, and globally recognized CRD expert
- ✓ **More than 40 years of experience in Mexico**, contributing to some of the country's most successful discoveries

This partnership provides Algo Grande with unmatched technical depth and a proven track record of discovery success in Mexico's most prolific mineral belts.

Developed **world-class** projects

Juanicipio (Zacatecas, Mexico)

Previously owned by MAG Silver, purchased by Pan American Silver (NYSE: PAAS) for US \$2.1 B.



MAG SILVER



PAN AMERICAN
SILVER

Cinco de Mayo (Chihuahua, Mexico)

Apollo Silver entered an earn-in and option agreement to acquire the Cinco de Mayo Project from MAG Silver Corp. in Mexico on September 20, 2024.



MAG SILVER



Platosa (Bermejillo, Mexico)

La Platosa is a silver mine that ranks among Mexico's highest grade silver mines.



The Copper Discovery Gap



Demand is accelerating while the pipeline of new discoveries thins

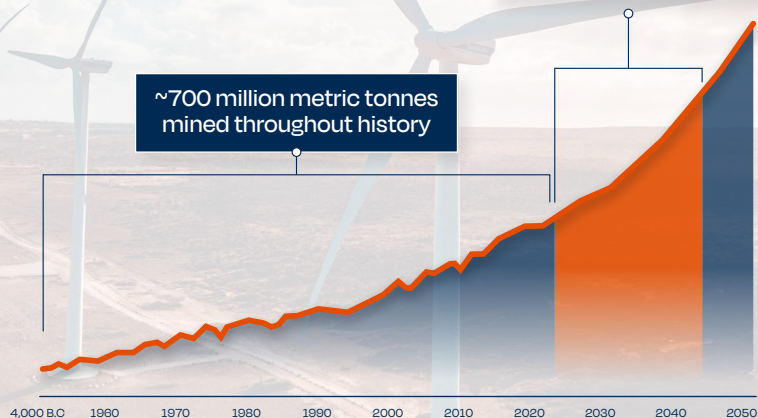
DEMAND

Copper needs are compounding

\$2.1T Needed in new mining investment to power the energy transition through 2050.

Over 700 million metric tonnes required in the next 22 years alone

~700 million metric tonnes mined throughout history



Source: BNEF estimates \$2.1 trillion is needed in new mining investments by 2050.

Sources: BNEF estimates; USGS; BMO Capital Markets. S&P Global Market Intelligence, "Copper discoveries 2026 - Expansion over addition as new discoveries lag" Sept 3, 2026.

Graph Source: United States Geological Survey, BMO Capital Markets.

FORWARD-LOOKING STATEMENT — subject to the risks and assumptions described in the Cautionary Statement (see slide 2).

SUPPLY

New discoveries can't keep pace

Copper discovered by decade (million mt)

2020-25*	9
2010s	165
2000s	513
1990s	715

Only 9 discoveries this decade, pace has collapsed:

116 (1990s) → 104 (2000s) → 37 (2010s) → 6 (2020-25*)

*2020-25 is a partial 6-year period, not directly comparable to full-decade totals.

+3%

growth in global discovered copper in 2025 — mostly from expanding existing mines, not new discoveries

60%+

of the annual increase in discovered copper came from existing mining complexes rather than newly identified systems

17.5 yrs

average time from discovery to production for a new copper deposit

~600m

average copper drilling depth today, up ~50% since 2010, as shallow, accessible deposits are exhausted



THE ADELITA ADVANTAGE

High-grade, shallow copper: a faster path to supply in a constrained market.

Sonora State

Mexico's Copper Powerhouse

~80%

of Mexico's copper
produced*

\$3.1B

Announced 2021 for a 6-year
plan to expand Sonora smelting
+ Baja power*

Access to a Global Market

- Positioned near the U.S. border, Sonora provides a dual advantage—serving growing North American electrification needs while remaining a top raw material supplier to Asia
- In 2023, China was the #1 importer of copper concentrate from Mexico, purchasing over **US\$3.3 billion worth**
- Proximity to the **Guaymas deep-water port**, a key gateway for international exports, including shipments to Asia & North America

Sonora Copper Concentrate Sales (in 2023)*

China

US\$3.32B

Singapore

US\$137M

South Korea

US\$66.2M

Japan

US\$402M

Philippines

US\$94.8M

Source 1&2: Southern Copper Corp., FY2025 Annual Report (Form ARS), SEC EDGAR: sec.gov/Archives/edgar/data/1001838/000110465928044985/scco-20251231xars.pdf



Permitting & Land Access

5,895 Ha Land Package



Authorized and accessible across
current exploration areas



PERMITTING

Authorized

Environmental permits across
current target areas



UNDERGROUND MINING

20-year

Environmental authorization at
the Cerro Grande Skarn*



SURFACE ACCESS

4 Agreements

With local communities and
landowners in Sonora & Sinaloa



LATEST AGREEMENT

5-year Access

1,796 Ha land access agreement
signed in September

[See Full Release](#)

Community engagement: ongoing, supported by a social baseline study and a grievance mechanism

*The underground mining authorization is conditional; additional permits are required before any mining activity.

The Adelita Project[★]

Overview

A 7-kilometre prospective limestone corridor with multiple porphyry intrusions at depth, Adelita shows the hallmarks of a multi-skarn copper belt

10,000 m Drilled in the First 12 Months Since Acquisition

PHASE I COMPLETE

FEBRUARY 2026

CUMULATIVE

57 m above
1.8% CuEq

Multiple intervals confirming a vertically stacked, high-grade Cu-Ag-Au skarn system.

PHASE II UNDERWAY

ASSAYS FLOWING

~8,000 m

Cerro Grande expansion plus maiden holes at Cerro Potrero South and Las Trancas.

PHASE III UPCOMING

2027

20,000 m
10+ Targets

Updated geological model driving a corridor-wide program to test the multi-skarn system.

Source: [Algo Grande Copper Corp., News Release | May 28, 2026](#)

Source: [Algo Grande Copper Corp., News Release | Sept 11, 2026](#)" (first Phase II assay results)



Phase I Drilling Results

Cerro Grande Skarn · 4 holes · 1,998 m · Results reported April 2, 2026



BEST INTERCEPT — AG_GC_003

18.2 m @ 1.8% CuEq

1.2% Cu | 28.2 g/t Ag | 0.7 g/t Au

incl. 3.5 m @ 3.9% CuEq
(2.4% Cu, 61.1 g/t Ag, 1.8 g/t Au)

CUMULATIVE

57 m above 1.8% CuEq

Consistent Cu-Au-Ag mineralization across multiple intervals, confirming a vertically stacked high-grade skarn system

5 horizons - depth confirmed

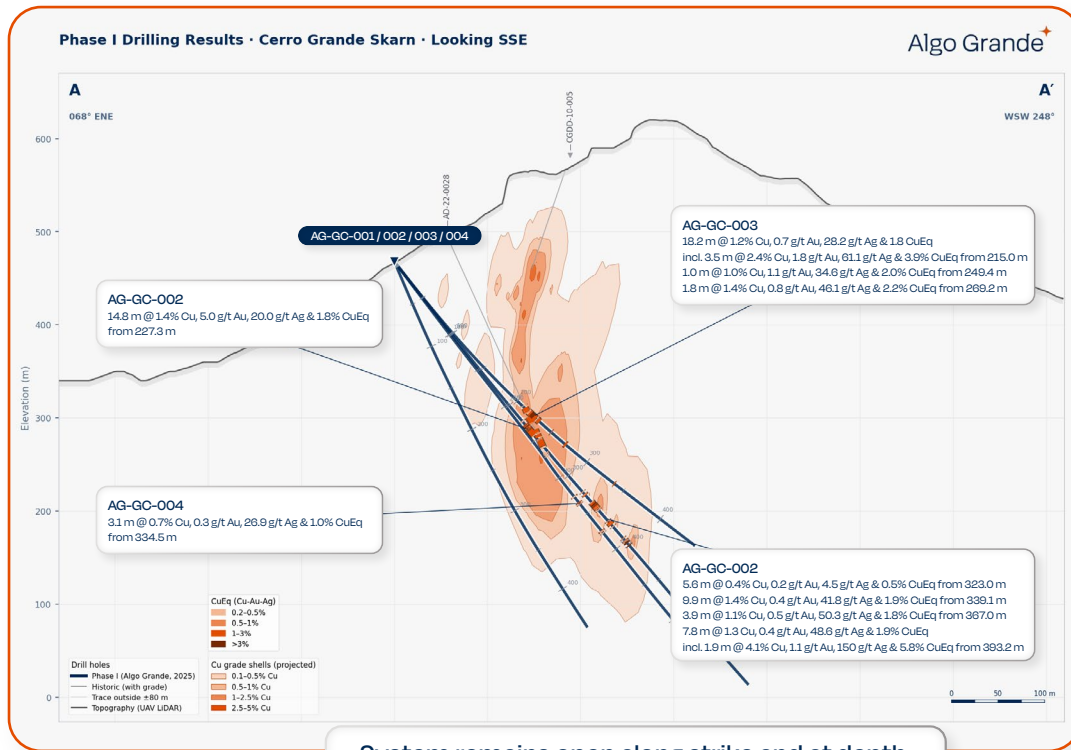
Three newly discovered beyond historical drilling limits — materially expanding vertical footprint.

104.76 m above 0.8% CuEq

Across the full program, confirming lateral and vertical continuity.

Porphyry Vector Identified - Up to 2,820 ppm Mo

In intrusive intervals — pointing toward a porphyry source at depth.



Source: Algo Grande Copper Corp., News Release | May 28, 2026

Phase II Drilling Program

~8,000 m · Commenced June 2026 · Major Drilling Group International · **First assays received**

PROGRAM OVERVIEW

Cerro Grande Skarn

~7,200 m | 15 holes

EXPANSION DRILLING

AVG. 480 M DEPTH | MAX 700 M

Step-out and depth drilling along a newly defined 2.5 km magnetic corridor.

Cerro Potrero South

~300 m | 3 holes

MAIDEN DRILL PROGRAM

3 KM SOUTH OF CERRO GRANDE

First-ever diamond drilling on the same corridor.

Peak Grades on surface rock samples: 3.06% Cu, 3.72 g/t Au, 232 g/t Ag.

Las Trancas Epithermal

~600 m | 3 holes

MAIDEN DRILL PROGRAM

ALAMO DORADO-STYLE AG-CU-AU

First modern drill test of an undrilled geophysical anomaly.

Peak grades: 41.4% Cu, 1,570 g/t Ag, 1.97 g/t Au.

FIRST ASSAYS RECEIVED — CERRO GRANDE SKARN

Hole AG-CG-PH2-002A Assayed | 661.80 m Total Depth |

Reported September 11, 2026

30.23 m @ 1.5% CuEq

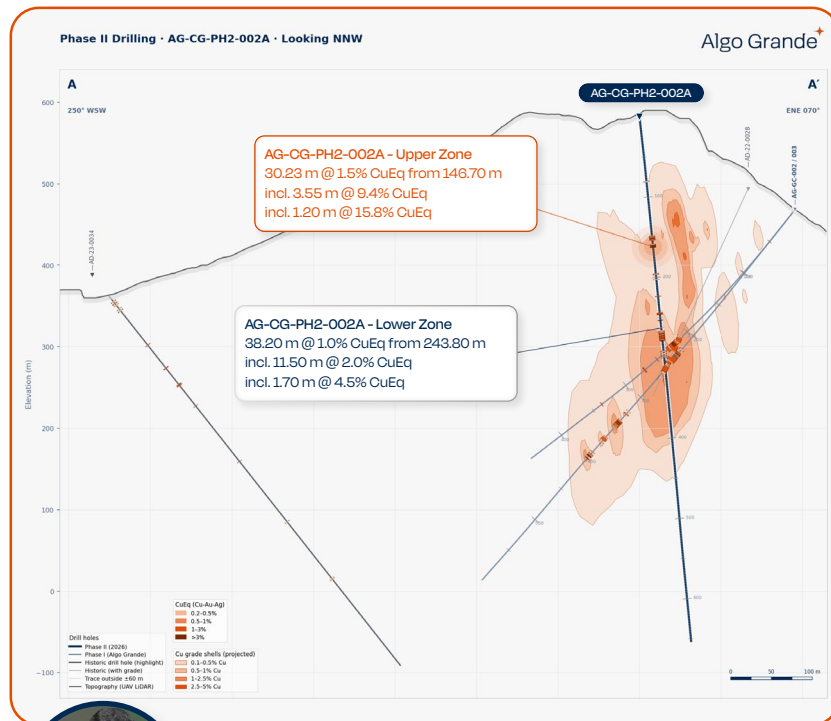
0.83% Cu | 47.3 g/t Ag | 0.40 g/t Au, from 146.70–176.93 m — a ~100 m vertical step-out above (shallower than) Phase I mineralization

BEST INTERCEPT — AG-CG-PH2-002A

3.55 m @ 9.4% CuEq

5.26% Cu | 311.8 g/t Ag | 2.22 g/t Au
incl. 1.20 m @ 15.8% CuEq
(9.84% Cu, 638 g/t Ag, 0.95 g/t Au, +1.88% Zn)

4 holes drilled (~2,007 m) of the 15-hole Cerro Grande campaign



"This is the result we were drilling for — high-grade copper 100 metres closer to surface than anything we intersected in the first campaign." - João Rocha, VP Exploration

Source: Algo Grande Copper Corp., News Release | Sept 11th, 2026

One Step-Out Hole. Three Zones. A New Skarn



Combined 139.81 m @ **1.3% CuEq***

Margarita Skarn Discovered

RESULTS BY ZONE

Cerro Grande 2

87.98 m @ 1.6% CuEq

EXPANSION

~105 M VERTICAL STEP-OUT ABOVE THE PHASE I DISCOVERY

from 196.35 m · incl. 7.40 m @ 5.2% | 1.95 m @ 9.8%

Cerro Grande 3

4 skarns over 109.71 m

NEWLY IDENTIFIED

EXTENDS CERRO GRANDE TO ~485 M VERTICAL DEPTH

473.09 to 582.80 m · incl. 4.15 m @ 1.6% | 1.00 m @ 3.6% CuEq

Margarita Skarn

14.37 m @ 1.1% CuEq

NEW DISCOVERY

GOLD-RICH, DIFFERENT STYLE, ON FAULT F3NW

from 624.47 m · incl. 1.01 m @ 6.0% CuEq (4.98 g/t Au)

139.81 m @ 1.3% CuEq*

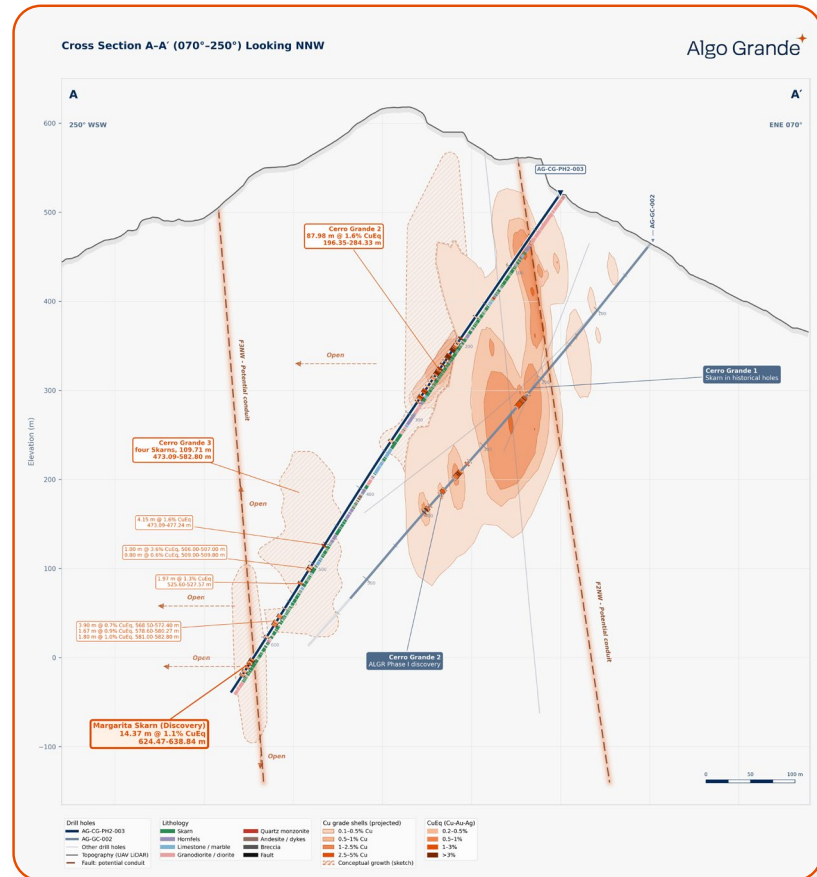
Combined from Cerro Grande 2,
Cerro Grande 3 and the Margarita Skarn

1 of 10+

Look-alike structural targets on the 7-km
corridor now drill-tested



"The Margarita Skarn is a discovery with a different style, and it is interpreted to follow a new fault. Cerro Grande keeps growing, while Margarita opens a new frontier for exploration at Adelita." – João Rocha, VP Exploration



Source: News Release October 28th

Systematic Exploration Strategy



2025

Foundation

COMPLETE

- Exploration permit & 20-year mining licence granted
- 3D magnetic inversion & geophysics reprocessed
- First-pass drill program commenced
- Phase I completed — 4 holes / 1,998 m



2026 H1

Target Definition

COMPLETE

- 5 skarn horizons confirmed — Cumulative 57 m above 1.8% CuEq
- Licence-wide LiDAR & drone magnetic surveys completed
- Cerro Grande potential corridor extended to 2.5 km
- Phase II targets finalised — 3 targets defined



2026 H2

Phase II: Expand & Test

UNDERWAY

- ~8,000 m drill program — Cerro Grande step-out & depth (15 holes)
- Maiden drilling campaign — Cerro Potrero South (3 holes, 3 km south of Cerro Grande)
- Maiden drill — Las Trancas epithermal Ag-Cu-Au (3 holes)
- Assay results & geological model update
- Phase III targets defined from Phase II intercepts



2027

Phase III: Connect & Define

PLANNED

- Follow-up drilling on Las Trancas & Cerro Potrero successes
- Close 3 km Cerro Potrero–Cerro Grande corridor
- Deliver MRE (depending on phase II and phase III findings) — Cerro Grande central Skarn
- Advance Las Trancas as standalone epithermal discovery
- Porphyry targets (data-dependent)

Two-Year Path to Value

Adelita exploration timetable, Q4 2026 to 2028



Completed

Phase I: 4 holes / 1,998 m; 5 skarn horizons
LiDAR, drone magnetics, 3D inversion
Fully licensed: land use, drill and mine permits
Digbee ESG rating BB; Code of Conduct

Phase II: Expand & Test (underway)

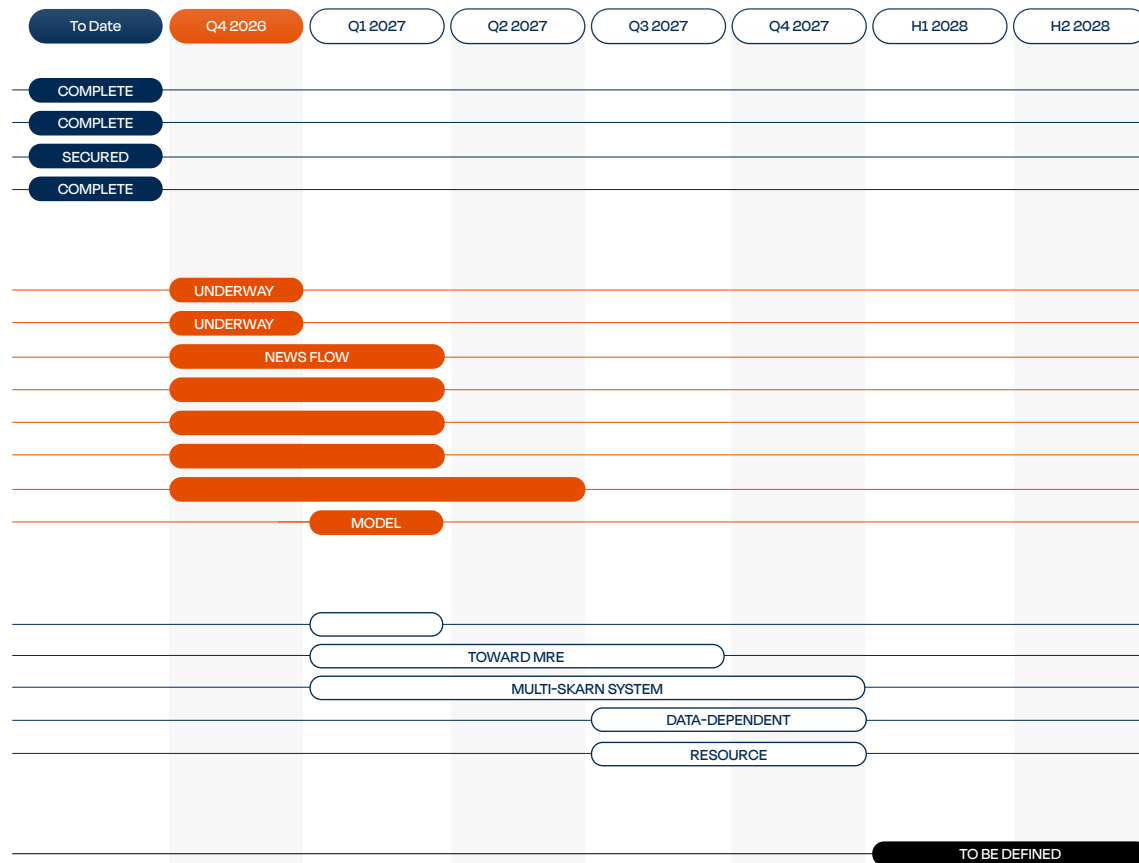
Cerro Grande step-out and depth (15 holes)
Maiden drilling: Cerro Potrero South, Las Trancas
Assay results, batched releases
Gravity and IP surveys
Cu isotope study
Mezquital soil geochemistry
Geological mapping
Updated model; Phase III targets set

Phase III: Connect & Define (2027, 20,000 m)

Camp expansion
Cerro Grande central: resource drilling
Corridor skarns: 10+ targets along limestone package
Mezquital porphyry maiden drilling
Maiden MRE, Cerro Grande

Beyond 2027

Resource growth and porphyry follow-up



Comparable Companies

Significant Re-Rating Potential



Catalyst-rich Q3–Q4 2026 — Phase II drill results upcoming, positioning the company for a meaningful value inflection.



	ENTRY POINT	GRADE BENCHMARK	GRADE BENCHMARK	MARKET CONTEXT	GRADE BENCHMARK	MARKET CONTEXT
Company						
Ticker	TSXV: ALGR	TSXV: BIG	TSXV: GLAD	TSX: MNO	TSX: ERO	*TSX: ASCU
Project	Adelita	Hercules	Whitehorse	Cabaçal	Caraíba	Cactus
Location	Sonora, Mexico	Idaho, USA	Yukon, Canada	Mato Grosso, Brazil	Brazil	Arizona, USA
Type	Cu-Ag-Au Skarn (Porphyry potential)	Cu-Ag Porphyry-Skarn	Cu-Au-Ag-Mo Skarn	Cu-Au-Ag VMS	Cu-Au Skarn	Cu Oxide Porphyry
Resource	TBD — MRE 2027	Pre-MRE	Pre-MRE (2026)	70.1 Mt M+I	~30 Mt (reserve)	~227 Mt
Grade	>1.8% CuEq	1.01–1.38% Cu	>2.5% Cu+Au	0.44% Cu + Au	~2.0% Cu	0.38% Cu
Stage	Pre-MRE	Pre-MRE	Pre-MRE	DFS Underway	Producer	PFS
Market Cap	~US\$20M	~US\$250–300M	~US\$215–250M	~US\$620–660M	~US\$3.6–3.9B	~US\$1.48B (Acquired by Hudbay Minerals Inc.)

90-day VWAP market caps

*Arizona Sonoran acquired by Hudbay at ~US\$0.12/lb of M&I copper (Q2 2026)

Investment Highlights



Leverage to High-Grade Copper



Shallow skarn grading up to 9.84% Cu, 638 g/t Ag and 0.95 g/t Au over 1.20 m at Cerro Grande.¹

Multi-Skarn Potential



A 7-kilometre prospective limestone corridor hosting multiple skarn targets in the Sonora-Arizona Copper Belt.

Fully Licensed & Permitted



Five-year land use agreement, drill permits, and a small-scale underground mining permit at Cerro Grande.

Backed by Industry Leaders



Dr. Peter Megaw (Juanicipio) and Dr. Raymond Jannas (El Morro, Valeriano): a track record of billion-dollar discoveries.

\$15.1M Raised, Zero Warrants



Three non-brokered financings since reactivation: a clean, disciplined structure with no overhang.

Porphyry Potential at Depth



Multiple porphyry intrusions beneath the skarn corridor, led by the Mezquital Cu-Mo target.

Building the Next Copper Growth Platform.

Source 1: Hole AG-CG-PH2-002A, 1.20 m from 180.70 m. Core lengths; true widths not yet determined. See news release dated September 11, 2026. QP: João Rocha, P.Geo.



"You always go for quality:
Grade is king."

*- Dr. Peter Megaw | Algo Grande Copper
Technical Team Lead & Senior Advisor*

TSX.V: **ALGR**

Contact:

info@algo-grande.com | www.algo-grande.com

Algo Grande 



APPENDIX



Advancing Multi-Target Exploration



Adelita hosts multiple high-priority targets beyond the flagship Cerro Grande Skarn discovery zone

- **Las Tablas** Not drilled to date

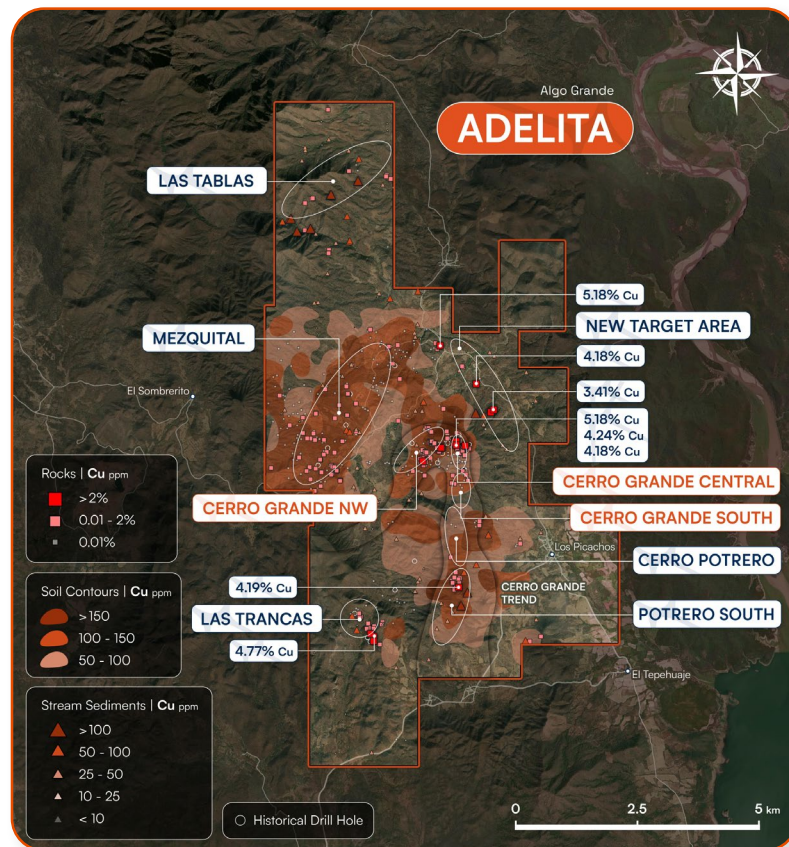
Recently mapped Skarn body, with anomalous stream samples and rock samples close by >0.75% Cu.
- **Cerro Potrero** Not drilled to date

Anomalous rocks >1% Cu and soils in the souther extent of the mapped skarn, with mapped skarn for a total of 1.2km.
- **Cerro Potrero South** Not drilled to date

Extension on the prospective contact at Cerro Potrero, 14 surface grab samples; max 3.06% Cu, 3.72 g/t Au, 232 g/t Ag, 1km strike.
- **Mezquital** Only Shallow Drilled

Multi km porphyry soil anomaly. Reprocessing historical geophysics in this area, to define next drill targets Rock samples up to 1.5% Cu.
- **Las Trancas** Drilling missed geophysical anomalies

Hydrothermal Cu-Zn-Au Target Las Trancas is a hydrothermal copper-zinc-gold target marked by a strong hematitic alteration halo, similar to the nearby Alamo Dorado mine. Historic trenching uncovered high-grade mineralization at surface, but earlier drilling missed the core target.



*View NI 43-101 report on www.sedarplus.ca

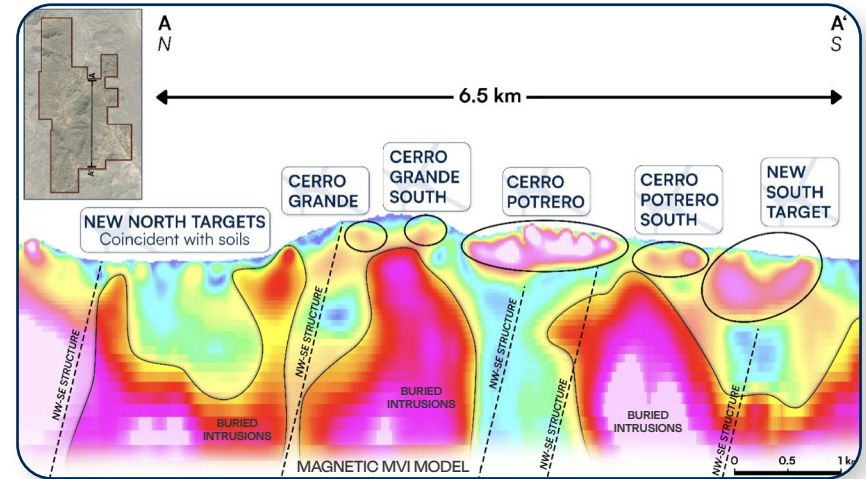
Porphyry Targets



Cerro Grande

Porphyry Potential Beneath the Skarn — Confirmed by 3D Magnetic Vector Inversion

- Historical drilling intersected >300 m of high-grade Cu-Ag-Au skarn mineralisation, with potassic feldspar-haloed veins and feldspar porphyry dikes indicating proximity to a porphyry core.
- 3D magnetic vector inversion (Seequent VOXI, 20 m octree mesh, 87,676 stations, nRMS ~1.0) confirms a broad, high-amplitude magnetic body at depth beneath Cerro Grande Central — interpreted as the deep magmatic source for the hydrothermal system responsible for the surface skarn.
- The highest-grade copper intercepts at Cerro Grande Central occur within zones of lower magnetic susceptibility adjacent to this body — a pattern typical of magnetite-destructive alteration in copper-rich skarn assemblages, and interpreted as a vector toward the mineralized system.
- The magnetic anomaly is coincident with a conductive body in historical MT sections and a resistivity anomaly at similar depth — independent multi-dataset convergence supporting the porphyry interpretation.
- Discovery zone remains only partially tested; no deep drilling has yet targeted the porphyry intrusive body beneath the high-grade skarn.



The convergence of magnetic, MT, and resistivity evidence at this depth supports the porphyry-skarn-CRD continuum model, to be discussed in full in a subsequent release.

Porphyry Targets

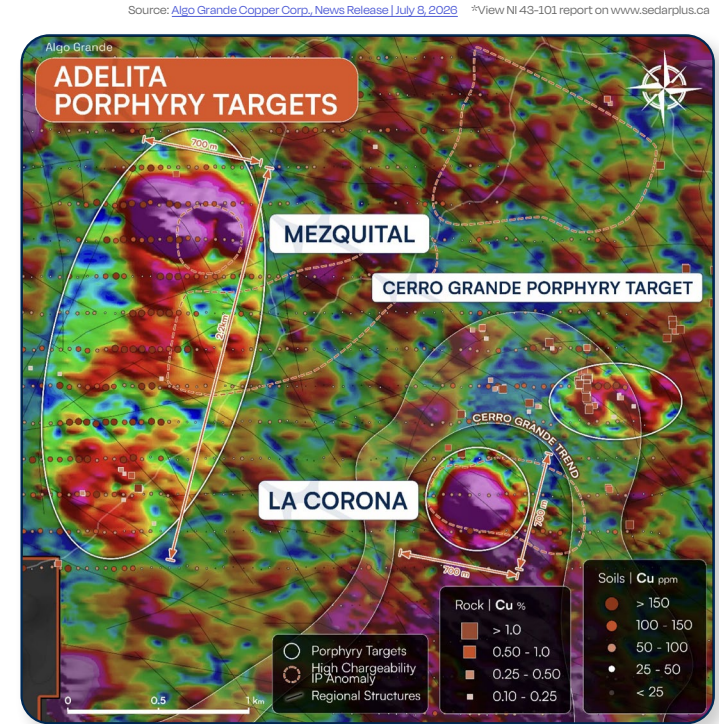
Mezquital

Porphyry Potential Beneath the Skarn — Precisely Defined by 3D Magnetic Vector Inversion

- A 25–35 km² geophysical and geochemical footprint, comparable in scale to Promontorio and El Cobre — the broader anomaly zone within which the modeled intrusive body sits.
- 3D magnetic vector inversion (Seequent VOXI) now precisely constrains the anomaly at ~2.2 km by 700 m, with a peak amplitude of ~2,100 nT and an interpreted vertical extent of ~750 m; the source body itself is constrained to ~700 by 400 m, consistent with a substantial magnetite-bearing granodioritic intrusive body (MVI susceptibility ~0.05 SI).
- Strong chargeability ring, central resistivity low, and Mo-rich geochemistry (100–1,000 ppm) mark a classic, intact calc-alkaline porphyry center. A historical drill hole within the anomaly intercepted magnetite- and hematite-bearing granodiorite with an associated molybdenum signature at 50–150 m depth.
- Mezquital is interpreted as a high-priority porphyry target for a future exploration phase.

Next Steps

- **3D MVI of property-wide UAV magnetics completed (July 2026)**, defining the framework of the Mezquital intrusive complex.
- **Targeted gravity survey** to constrain intrusive architecture at depth and de-risk Phase III drilling.
- **Maiden detailed geological and structural mapping** to refine intrusive phases, alteration and mineralization controls.
- **Soil sampling extended north and east** for full geochemical coverage of the target.



- **Integrated targeting model** (gravity, reprocessed IP/VTEM, 3D MVI, geology, geochemistry) to rank the highest-priority porphyry targets.
- **Phase III scissor drilling** on the priority porphyry corridors at 300 to 600+ m depth.

Mineralization Vectoring Strategy



Magnetics → Gravity → IP → Drill Test



MAGNETICS

Where is the architecture?

Defines faults, geological contacts, intrusive margins and feeder geometry. Not a copper proxy.



GRAVITY

Where is the skarn?

Mineralized skarn is at least 0.84 g/cm³ denser than any sampled intrusive. Cannot separate mineralized from barren skarn.



IP-RESISTIVITY

Which skarn carries sulfides?

Mineralized skarn returns 9 to 44× the chargeability of barren skarn. Field-scale response to be confirmed.

Geophysics ranks & de-risks the targets.
Assays and mineralogy remain the only direct
evidence of mineralization.

Petrophysics: What the Cerro Grande Skarn Supports



Magnetics → Gravity → IP → Drill Test

MAGNETICS → ARCHITECTURE

4 of 17

Samples where model k is within $\times 2$ of lab k .
Not a copper proxy.

GRAVITY → WHERE SKARN IS

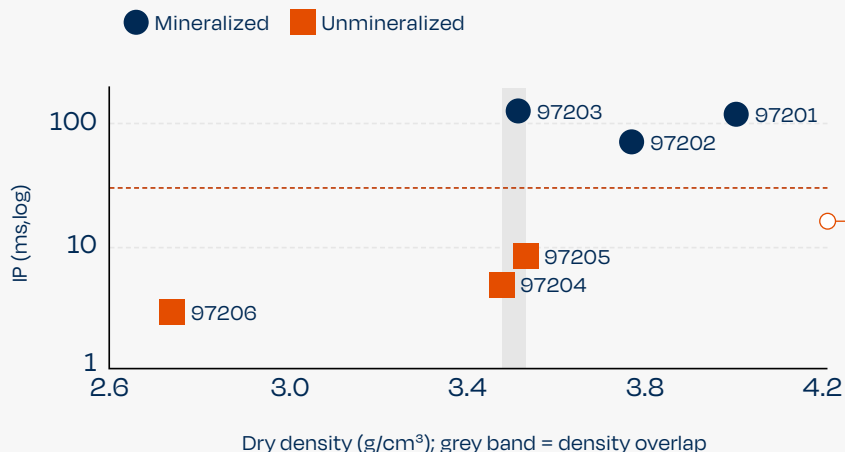
+0.84 g/cm³

Skarn vs intrusive. Cannot split mineralized from barren skarn.

IP → SULFIDE-BEARING SKARN

9–44×

Higher chargeability, mineralized vs barren skarn.
Lab scale only.



What the chart shows

Density overlaps:
both groups sit near 3.5 g/cm³

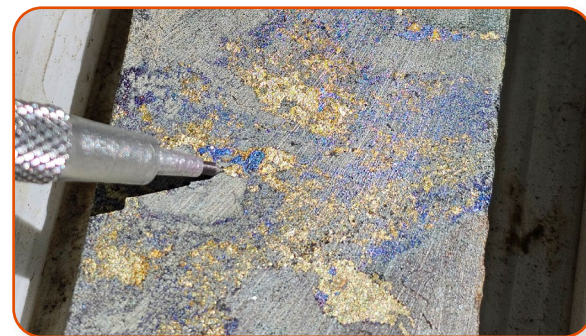
IP separates them: :
mineralized above ≈ 30 ms,
unmineralized below 10 ms

Skarn by gravity then IP; porphyry on its own track



Facies	Gravity	Mag	IP	Role
Magnetite–sulfide skarn	High	High	High	Target
Sulfide skarn, weak mag	High	Low	High	Target in mag lows
Calc-silicate, weak IP	High	Low	Low	Barren
Magnetic intrusive	Low	High	Low	False positive

Gravity finds dense skarn and screens out magnetic intrusives. IP decides which dense skarn matters.



NEXT STEPS



GRAVITY SURVEY

CLASSIFY GRAVITY

IP SURVEY

MATCH GRAVITY & IP

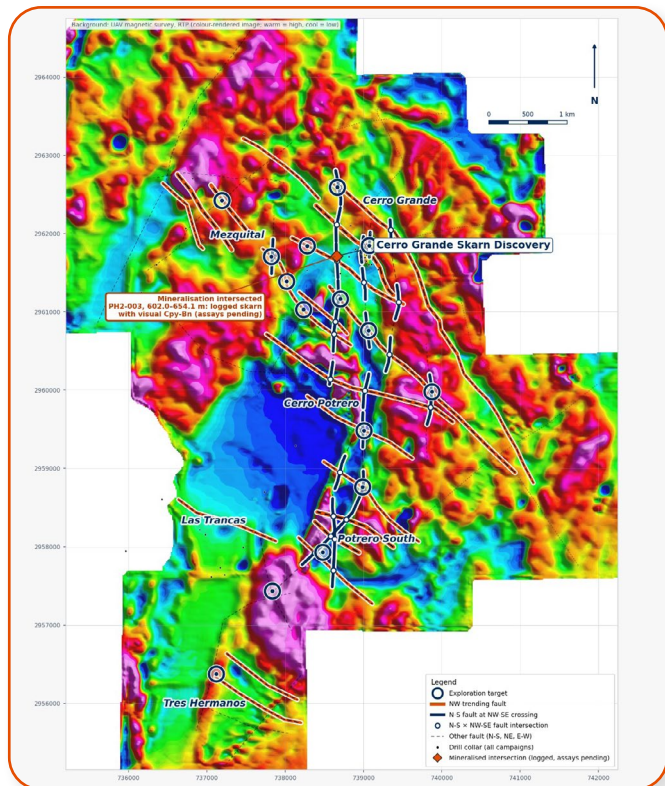
DRILL TEST

Geophysical domains are not Exploration Targets; no grade, tonnage or continuity is inferred.

10+ Cerro Grande-style targets along a 7 km limestone corridor



Multi-skarn satellite thesis: first target tested, new skarn intersected



- **Cerro Grande sets the template**
Limestone host cut by intersecting N-S and NW-SE faults.
The known skarn defines the geophysical signature we target.
- **Targeting method validated**
Run blind, without Cerro Grande's location as an input, the targeting model independently flagged Cerro Grande as a priority target.
- **10+ targets share the signature**
Structural intersections along the corridor to Potrero South show magnetic signatures comparable to Cerro Grande.
- **First satellite test confirms the model**
AG-CG-PH2-003 intersected new fault-hosted skarn in a separate target from Cerro Grande, with chalcocopyrite, covellite and bornite from 624.45 to 634.50 m. Assays pending.
- **Next: rank and drill**
Ground gravity from 22 October 2026, then IP over gravity anomalies, to rank targets for the 20,000 m Phase III program.

Targets are conceptual and are not Mineral Resources. Interval is downhole length; true width unknown. Visual sulphide observations are not a substitute for assays and should not be relied upon until assays are received.



What the BB Rating Reflects

As a first-time Digbee assessment for an exploration-stage company, the **BB rating** demonstrates that Algo Grande has already established many of the foundational elements expected of responsible mineral developers, including dedicated ESG oversight, budgeted ESG investment, stakeholder engagement and risk management systems that are being progressively strengthened as the Project advances.

[See Full Report](#)

01 — MANAGEMENT COMMITMENT

Budgeted ESG Investment

"Funding is directed to multiple activities including policy development, ESG roadmap preparation, risk register development, social baseline studies, work-force training, community engagement, permitting, and environmental management." (p.7)

02 — GOVERNANCE FOUNDATION

Experienced Board & Team

"The Company has a Board and Technical Team with relevant experience in capital markets, technical issues, financial management, and operations." (p.7) "An ESG Advisor has been recently appointed to the team." (p.7)

03 — STRATEGY & VISION

ESG Roadmap in Development

"The Company intends to develop an ESG Roadmap going forward which will align with international frameworks and KPIs relevant to its risk profile." (p.7)

04 — RISK MANAGEMENT

Systems Built Before Development

"The Company is in the process of developing Integrated Risk Management procedures, including risk register, controls, and mitigation measures at the Corporate or Project levels." (p.7)

05 — SOCIAL PERFORMANCE

Community Engagement Underway

"The Social Baseline Study, currently under development, will identify priority areas for collaboration with local communities." (pp.11–12) A Stakeholder Engagement Plan is being prepared by consultants. (p.11)

06 — LAND ACCESS & TRUST

Agreements in Place

Temporary Occupation Agreements established with both local ejidos directly affected by exploration. (p.10) Bilingual grievance mechanism in place; no complaints received to date. (p.11)