



# High-Grade **Copper** in North America

Advancing a Porphyry-Skarn System  
in the Sonora-Arizona Belt

# Forward Looking Statement



## Cautionary Statement

This presentation (the "Presentation") of Algo Grande Copper Corp. (the "Company") is dated January 2026. It is information in a summary form and does not purport to be complete. It is not intended to be relied upon as advice to investors or potential investors and does not address the investment objectives, financial situation or needs of any particular investor.

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The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States, unless an exemption from such registration is available, information concerning the assets and operations of the Company included in this

presentation has been prepared in accordance with Canadian standards and is not comparable in all respects to similar information for United States companies.

## Technical Disclosure

### Qualified Person and NI 43-101 Disclosure

The scientific and technical information contained in this Presentation has been reviewed and approved by Mr. Lorne Warner, P. Geo., an independent Qualified Person for Algo Grande Copper Corp. as defined in NI 43-101.

Mr. Warner has examined information regarding the historical exploration at the Adelita copper project, which includes his review of the historical sampling, analytical and procedures and two site visits to verify drill collar locations and personally collect rock samples for analysis. Mr. Warner also completed a technical report on the Adelita Project prepared in accordance with NI 43-101 dated effective August 15, 2025, which is available under the Company's profile at [www.sedarplus.us](https://www.sedarplus.us).

Management notes that historical results were collected and reported by operators unrelated to the Company but have been verified by its Qualified Person; as a result, the historical results create a scientific basis for ongoing work on the Adelita property. Management cautions that historical results, discoveries and any published resource estimates on adjacent or nearby mineral properties, whether in stated current resource estimates or historical resource estimates, are not necessarily indicative of the results that may be achieved on the Adelita property.

# Algo Grande<sup>★</sup>

Algo Grande Copper is a growth-oriented mineral exploration company focused on expanding the Adelita Project - a district scale, Porphyry-Skarn copper-silver-gold project situated in the prolific Arizona-Sonora copper belt.

## • Our Strategy •

Advancing a high-grade discovery with characteristics typical of porphyry-skarn systems in northwestern Mexico

In partnership with a technical team credited with multiple discoveries and billion-dollar exits in Mexico

Unlock district potential by testing the porphyry system at depth and Skarn targets along the 6 km mineralized corridor

Disciplined, science-driven approach to guide exploration and delineate a world-class copper deposit

# The Team



Track record of multiple successful exits and billions in value creation

**Enrico Gay**  
CEO & Director

Capital markets professional, key contributor to Kenadyr's reactivation, the Adelita Project acquisition, and recent financings.

Algo Grande<sup>+</sup>

**João Rocha**  
VP of Exploration

João Rocha is an exploration geologist with over 10 years of international experience in both public and private markets.



**Raymond Jannas**  
Chairman & Director

Dr. Raymond Jannas is an economic geologist with 40+ years' experience in porphyry Cu-Au systems, contributing to discoveries including Pascua-Lama, El Morro, and Valeriano. Former ATEX CEO, Harvard PhD, now advising Algo Grande on Adelita.



**Tim McCutcheon**  
Director

Mining executive and former fund manager with over 20 years of experience advancing international resource projects.



**Kevin Ma, CPA, CA**  
Director

Finance executive with expertise in capital markets, operations, and corporate strategy for growth-stage resource companies.

**Gord Neal**  
Director

Executive with over 30 years of management experience in the metals and mining sector, beginning his career as VP of Corporate Development at MAG Silver Corp. Mr. Neal has raised over \$750M for various resource companies.



**Hunter Scharfe**  
Director

Hunter Scharfe is Co-Founder and CEO of Juno Industries, a defence technology company with a mission to re-establish Canadian dynamism by building a leading modern defence prime. Mr. Scharfe previously served as an Advisor to BTQ Technologies (Nasdaq: BTQ), and as a Partner at a Toronto-based technology merchant bank. Mr. Scharfe holds a BComm degree from the University of Toronto.



**Dr. Peter Megaw**  
Technical Lead & Senior Advisor

Technical Lead & Senior Advisor Globally respected geologist and MAG Silver co-founder, credited with multiple billion-dollar discoveries across Mexico's major mineral belts.



**Michael Williams**  
Technical Advisor

Founder of Underworld Resources (acquired by Kinross for \$140M), with decades of experience in public markets and mine development.



**John McVey**  
Technical Advisor

Professional engineer and mining executive with global leadership experience in underground mine development and operations.



# Strong Balance Sheet & Capital Structure



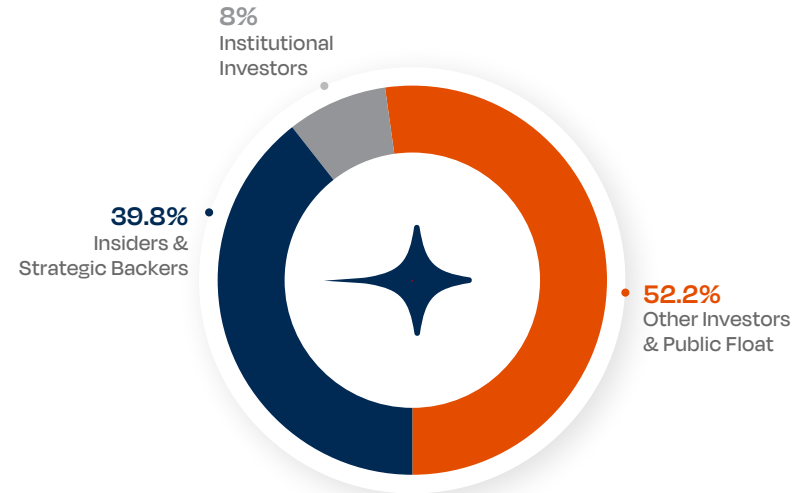
In Feb 2026, Algo Grande successfully completed a \$6.5m upsized private placement inviting new strategic institutional investors and existing shareholders increasing their commitment to the Company.

## Algo Grande Copper Corp.

TSX.V: **ALGR**

Shares Outstanding	41,937,020
Options (0.375)	2,870,000
Options (0.65)	1,760,000
RSUs	2,050,000
Warrants	-

\*Capital structure shown as of April 21st, 2026



# Strategic Partners

Megaw Exploration Associates, MXA + Cascabel



**MXA Inc.**

One of Mexico's most respected geological and exploration consultancies, known for its expertise in carbonate replacement deposits (CRDs) and district-scale discoveries across Latin America.

- ✓ **Founded and led by Dr. Peter K.M. Megaw**, co-founder of MAG Silver, and globally recognized CRD expert
- ✓ **More than 40 years of experience in Mexico**, contributing to some of the country's most successful discoveries

This partnership provides Algo Grande with unmatched technical depth and a proven track record of discovery success in Mexico's most prolific mineral belts.

## Developed **world-class** projects

### Juanicipio (Zacatecas, Mexico)

Previously owned by MAG Silver, purchased by Pan American Silver (NYSE: PAAS) for US \$2.1 B.



MAG SILVER



PAN AMERICAN  
SILVER

### Cinco de Mayo (Chihuahua, Mexico)

Apollo Silver entered an earn-in and option agreement to acquire the Cinco de Mayo Project from MAG Silver Corp. in Mexico on September 20, 2024.



MAG SILVER



### Platosa (Bermejillo, Mexico)

La Platosa is a silver mine that ranks among Mexico's highest grade silver mines.



# Copper: The Future Metal



## No Electrification and No AI without Copper



### Renewable Technology<sup>1</sup>

Wind and Solar energy between 7x and 37x more copper intensive than conventional electricity.



### AI to Add 3.4Mt by 2050<sup>2</sup>

AI will surge 6–7x by 2050, needing 3.4 million extra tonnes to support growing digital infrastructure.



### 6–7X Data Center Demand<sup>3</sup>

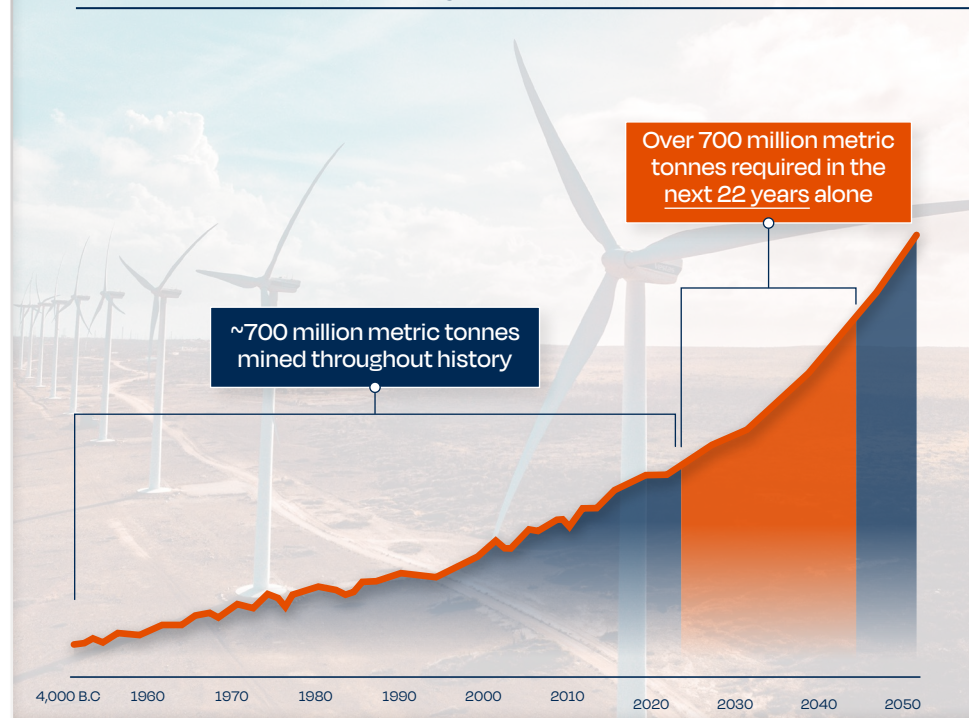
Copper use in data centers projected to grow from 6–7X by 2050.



### 4X more Copper in EV's<sup>4</sup>

On average, electric vehicles use up to 4x times more copper than regular gasoline vehicles.

## \$2.1T to Power the Energy Transition<sup>5</sup>



Source 1: [www.solarpowerworldonline.com](http://www.solarpowerworldonline.com), Source 2: [www.sarboncredits.com](http://www.scarboncredits.com)  
Source 3: [www.bhp.com](http://www.bhp.com), Source 4: [www.internationalcopper.org](http://www.internationalcopper.org)  
Source 5: BNEF estimates \$2.1 trillion is needed in new mining investments by 2050.  
Graph Source: United States Geological Survey, BMO Capital Markets.

# Situated in Sonora, Mexico A Global **Copper** Supply Hub

Home to the largest concentration  
of copper smelters in Mexico

First Open Pit Permit issued in Mexico since  
2020 has been issued in Sonora, Mexico

## Mexico's booming EV manufacturing sector



**1,533%** Growth in EV production  
since 2020

Source 1: [www.climateactionindex.org/2025/03/by-2035-mexico-aims-to-phase-out-fossil-fuel-dependent-vehicles](https://www.climateactionindex.org/2025/03/by-2035-mexico-aims-to-phase-out-fossil-fuel-dependent-vehicles)

# Sonora State

## Mexico's Copper Powerhouse

**\*~80%**

of Mexico's copper produced

**\*\$3.1B**

Invested to expand Sonora's smelting and refining capacity

### Access to a Global Market

- Positioned near the U.S. border, Sonora provides a dual advantage—serving growing North American electrification needs while remaining a top raw material supplier to Asia
- In 2023, China was the #1 importer of copper concentrate from Mexico, purchasing over **US\$3.3 billion worth**
- Proximity to the **Guaymas deep-water port**, a key gateway for international exports, including shipments to Asia & North America

### \*Sonora Copper Concentrate Sales (in 2023)

China | **US\$3.32B**

Singapore | **US\$137M**

South Korea | **US\$66.2M**

Japan | **US\$402M**

Philippines | **US\$94.8M**

\*Sources Found in Appendix



# The Adelita Project

5,895 Ha Land Package



**District-Scale Copper Opportunity**



**High-Grade Skarn & Porphyry Potential**



**Fully Permitted and Actively Advancing**  
(includes a 20-year underground mining license over Skarn discovery)

# The Adelita Project

## Overview

The Adelita projects is anchored by the high-grade Cu-Ag-Au Cerro Grande Skarn discovery.

The project shows signatures of porphyry-skarn systems of north-western Mexico and bear similarities to the adjacent Alamo Dorado and nearby Piedras Verdes deposits.

### Leveraging \$8M in Historical Investment & Exploration Data



#### Historic Drilling

Identified high-grade Cu mineralization with significant Au-Ag credits.

#### Historical Drill Highlights:

- 16.20m @ 1.97% Cu, 0.84 g/t Au, 73 g/t Ag
- 21.35m @ 1.41% Cu, 0.54 g/t Au, 72 g/t Ag
- 47.64m @ 1.05% Cu, 0.46 g/t Au, 46 g/t Ag

#### Drill Data

7,000m of diamond drilling,  
Assay data and lithological logs.

#### Geophysical Surveys

Extensive license-wide (Airborne  
VTEM, Ground IP-Resistivity)

#### Geochemical & Geological Data

Geological mapping, license-wide  
soil geochemistry (200 m x 50 m)

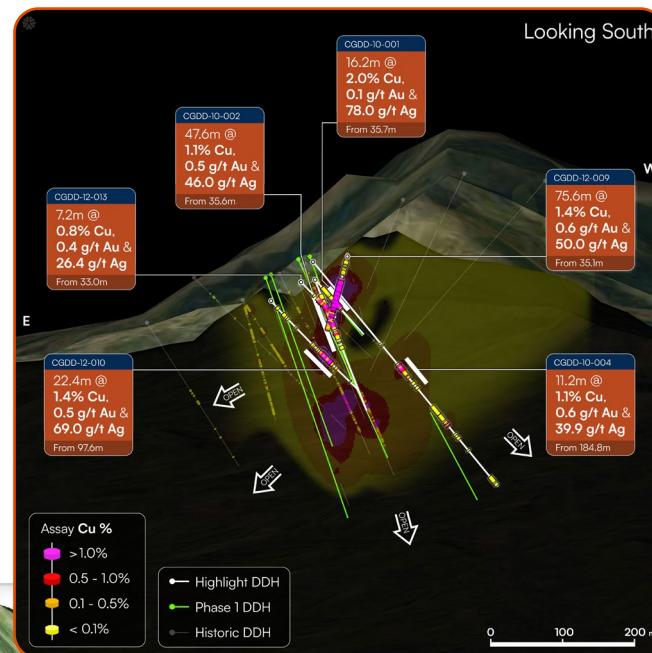
\*View NI 43-101 report on [www.sedarplus.ca](http://www.sedarplus.ca)



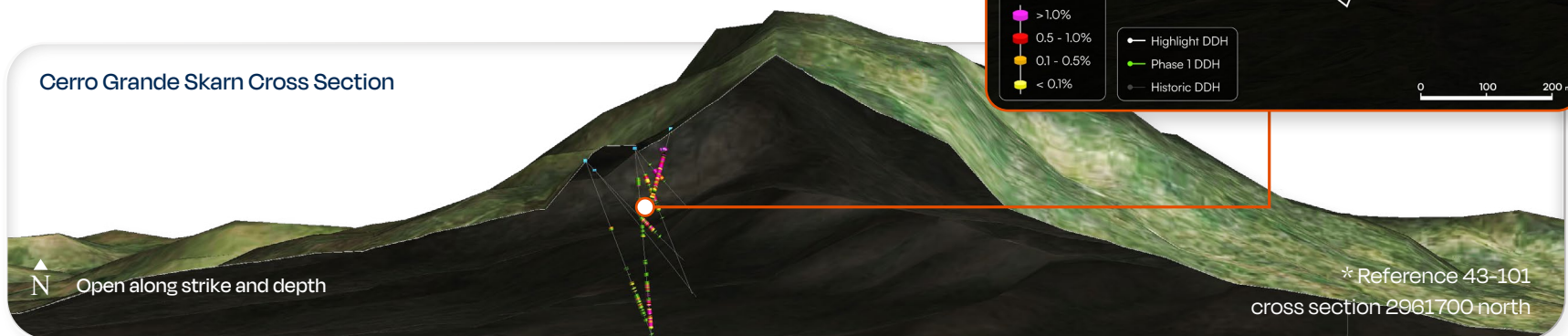
# Cerro Grande Historic Drill Highlights



HOLE ID	FROM (M)	TO (M)	INTERVAL (M) / ESTIMATED TRUE WIDTH (M)	COPPER %	GOLD G/T	SILVER G/T
CGDD-10-001	35.65	51.80	16.15 (14.5)	1.97	0.0835	78.00
	35.65	40.98	5.33 (4.8)	2.38	1.123	94.4
CGDD-10-002	35.57	83.21	47.64 (36.9)	1.05	0.462	46.00
	35.57	47.4	11.83 (9.5)	1.37	0.302	18.4
CGDD-10-004	63.4	69.71	6.31 (5.3)	3.6	2.25	221.0
	184.79	195.99	11.20	1.11	0.59	39.90
	184.79	186.84	2.05	1.3	1.04	32.8
CGDD-12-012	189.89	182.77	2.88	2.44	1.285	97.0
	37.7	223.65	185.95	0.56	0.157	13.5
	37.7	48.0	10.30	0.49	0.171	1.1
CGDD-10-004	154.4	223.65	69.25	1.29	0.358	32.9
	189.65	190.35	0.70	8.13	3.09	398.0



Cerro Grande Skarn Cross Section



\*View NI 43-101 report on [www.sedarplus.ca](http://www.sedarplus.ca)

# Inaugural Drilling Results



## Cerro Grande Zone

### Five mineralized skarn horizons intersected

Confirming a vertically stacked and laterally extensive mineralized system at Cerro Grande.

#### Highlights:

Three deeper horizons not identified in historical drilling.

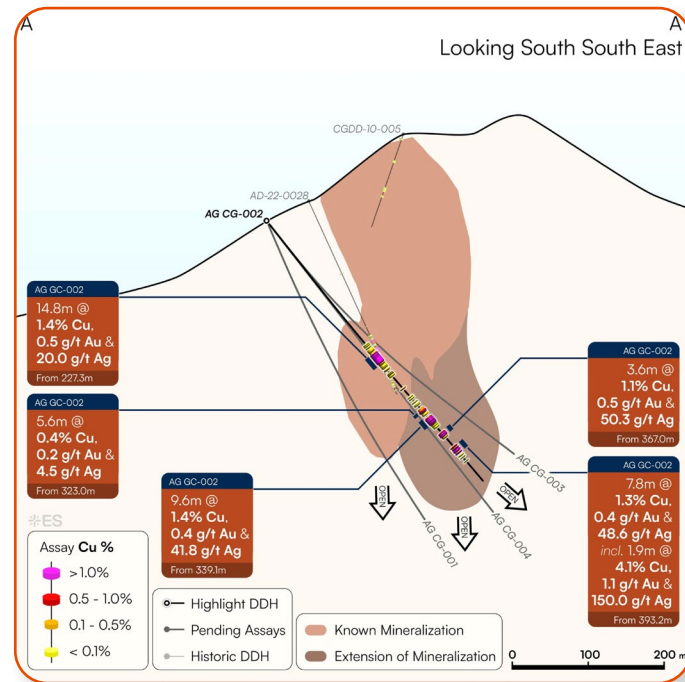
Material expansion of known mineralized footprint.

Mineralization characterized by strong Cu-Au-Ag tenor.

#### Skarn intersections include:

	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	
Main	227.26	242.05	14.79	1.4	0.5	20.0	Horizon 1
Main	323.00	328.57	5.57	0.4	0.2	4.5	Horizon 2
Main	<b>339.10</b>	<b>348.65</b>	<b>9.55</b>	<b>1.4</b>	<b>0.4</b>	<b>41.8</b>	<b>Horizon 3</b>
Main	<b>367.00</b>	<b>370.85</b>	<b>3.85</b>	<b>1.1</b>	<b>0.5</b>	<b>50.3</b>	<b>Horizon 4</b>
Main	<b>393.17</b>	<b>401.00</b>	<b>7.83</b>	<b>1.3</b>	<b>0.4</b>	<b>48.6</b>	<b>Horizon 5</b>
Inc	<b>395.80</b>	<b>397.65</b>	<b>1.85</b>	<b>4.1</b>	<b>11</b>	<b>150</b>	

[View Full News Release](#)



36 metres above 1% Cu  
(combined horizons)

Robust grande continuity

# Systematic Exploration Strategy



2025

## Foundation & First-Pass Discovery Work

- Exploration Permit & 20-Year Underground Mining License Granted
- Reinterpretation of Historic Geophysics & 3D Magnetic Inversion Completed
- Detailed Ground Magnetic Survey Initiated at Cerro Grande Skarn
- Commencement of First-Pass Drill Program (6 holes, ~350m) test high-grade skarn mineralization at depth and along the NW extension

### Objectives

Establish a full technical and permitting foundation while initiating the first drill test of the Cerro Grande Skarn system.

2026 (Q1-Q2)

## Target Refinement & System Definition

- Complete first-pass drilling at Cerro Grande Skarn
- Soil grids over priority targets in the Cerro Grande targets
- Advance secondary targets (Las Tablas, Las Trancas, Mezquital) with mapping & sampling
- Refine Porphyry model beneath Cerro Grande using a multivariate approach
- Define Phase-2 drill targets along the 6 km skarn corridor
- Licence wide Lidar survey and Drone Magnetic Survey

Integrate drilling, geochemistry, and geophysics to refine the geological model and define priority targets for large-scale follow-up drilling.

2026 (Q3-Q4)

## Expansion Drilling & Advancement Toward Resource

- Launch Phase-2 drill program (~10,000 m) targeting the highest-priority skarn zones
- Begin metallurgical sampling on Cerro Grande for early recovery characterization
- Finalize porphyry and secondary target definitions at Mezquital and Las Trancas based on H1 fieldwork

Systematic drilling programs to expand mineralised zones, advance targets to discovery and advance metallurgical understanding.

# Phase-1 Exploration

## Expanding the Cerro Grande Skarn

Algo Grande's fully permitted Phase 1 exploration program is now underway at the Cerro Grande Skarn Zone, designed to expand known high-grade mineralization and refine the geological model.

### 2,000m Oriented Diamond Drilling

Test mineralization beyond 300 m and along a 2.1km northwestern strike extension.

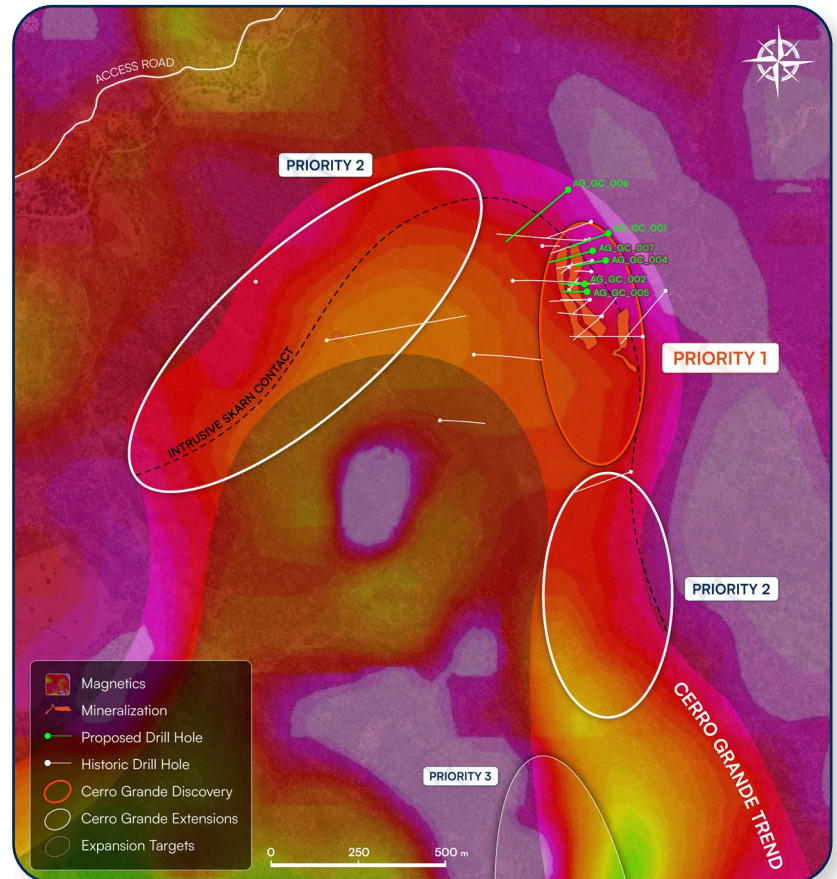
### Detailed Magnetic Survey

Conduct a detailed ground magnetic survey to delineate the skarn mineralised body to track and map the Skarn.

### Data Integration

Combining new magnetic, geochemical, IP, and drill data to generate step-out targets and advance the 3D geological model.

The objective of Phase-1 will be to increase our understanding of the Cerro Grande Skarn, defining precise step-out drill targets and advancing the geological model for the next phase of drilling.



# Comparable Companies









## Significant Re-Rating Potential



With a robust exploration plan and a phase-1 drilling results upcoming, the company is positioned for a meaningful value inflection.



Market Cap	~US \$15M	US \$69M	US \$118M	US \$175M	US \$402M	US \$535M	US \$680M
Company	 Algo Grande	 KGL RESOURCES	 3 METALS INC	 KEFI GOLD + COPPER	 MERIDIAN MINING	 F O R A N	 TRILOGY metals inc
Project	Adelita	Jervois	Jasperoid	Hawiah	Cabaçal	McIlvenna Bay	Arctic
Resource	TBD	27.45 (Mt)	51.90 (Mt)	38.20 (Mt)	51.69 (Mt)	39.00 (Mt)	39.09 (Mt)
Location	Mexico	Australia	Peru	Saudi	Brazil	Canada	USA
Stage	Exploration	FS	MRE	PEA	PFS	FS	PFS

# Investment Highlights



## Leverage to High-Grade Copper



Unlocking near-surface copper grades up to 4% Cu—offering rare torque to rising prices.

## Strategic Copper Hub



Sonora is home to some of the planet's largest porphyry deposits and producing mines.

## Disciplined Structure & Capital Efficiency



Lean, focused, and built to deliver maximum value per exploration dollar.

## Proven Value Creation in Mexico



Led by a team with a track record of billion-dollar discoveries across the region.

## Strong Tailwinds from Record Copper Prices



Electrification demand meets historic supply constraints—copper is breaking out.

## \$8M+ in Legacy Data and Exploration Work



Over 7,000m drilled, with geophysics, sampling, and mapping—ready for modern targeting.

# Building the Next Copper Growth Platform.



"You always go for quality:  
**Grade is king.**"

- *Dr. Peter Megaw | Algo Grande Copper*  
*Technical Team Lead & Senior Advisor*

TSX.V: **ALGR**

**Contact:**

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Algo Grande 



# APPENDIX



# Porphyry Targets



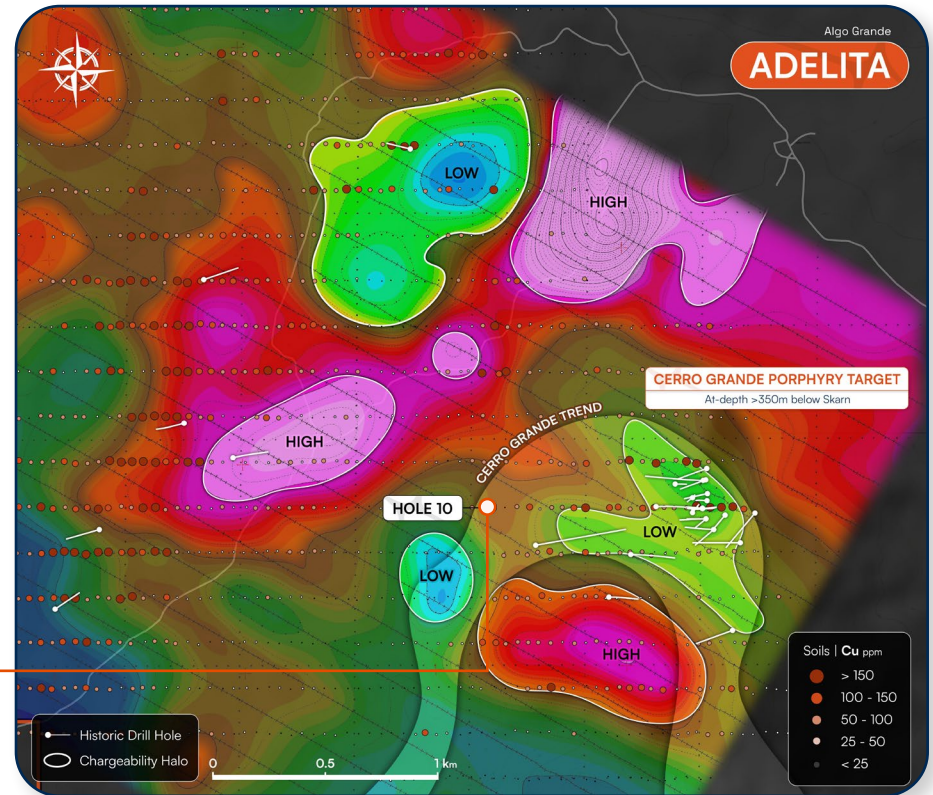
## Cerro Grande

### Porphyry Potential Beneath the Skarn

- Historical drilling intersected >300 m of high-grade Cu-Ag-Au skarn mineralisation, with potassic feldspar-haloed veins and feldspar porphyry dikes indicating proximity to a porphyry core.
- Reprocessed geophysics outlines a high-resistivity / high-magnetics body beneath the skarn — consistent with a buried intrusion, potentially Cu rich feeding the system.
- Discovery zone remains only partially tested; no deep drilling has yet targeted the porphyry intrusive body beneath the high-grade skarn.



Figure 6 - Hole 10 Cerro Grande - Potassic feldspar haloed vein of quartz-albite-chalcopyrite. Porphyry-style alteration and mineralisation. Feldspar porphyry diking is common at Cerro Grande



\*View NI 43-101 report on [www.sedarplus.ca](http://www.sedarplus.ca)

# Porphyry Targets



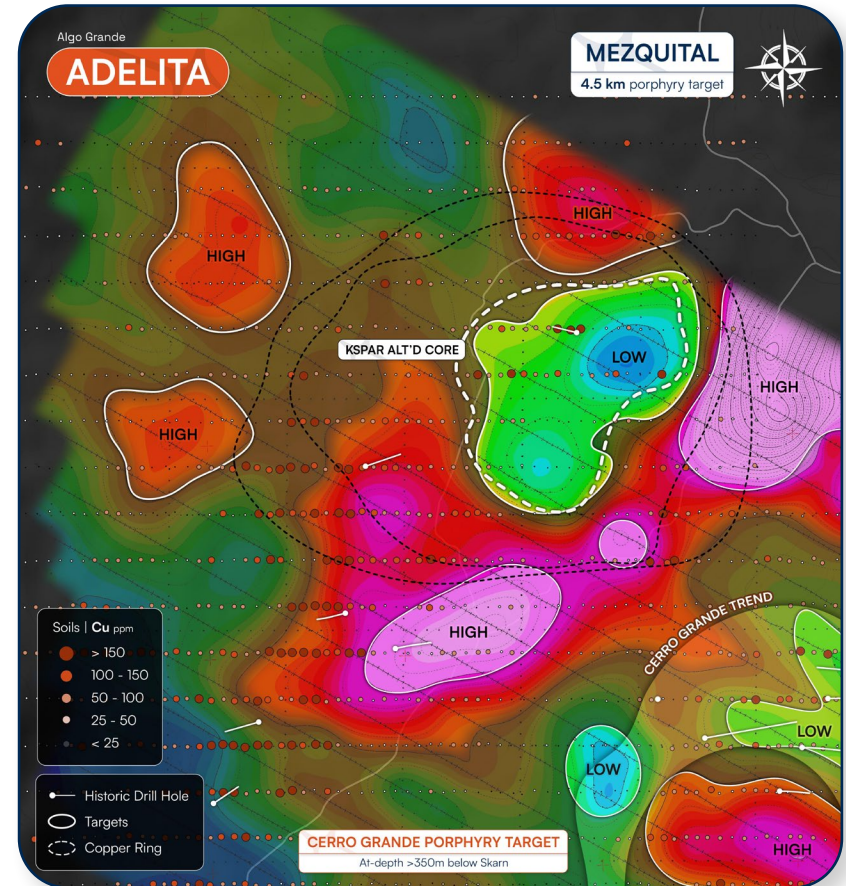
## Mezquital

### Porphyry Potential Beneath the Skarn

- A 25–35 km<sup>2</sup> geophysical and geochemical footprint, comparable in scale to Promontorio and El Cobre
- Shallow drilling to date only reached the upper phyllic/propylitic halo; modeling suggests the copper-bearing potassic core lies 350–600 m below surface
- Strong chargeability ring, central resistivity low, and Mo-rich geochemistry (100–1000 ppm) mark a classic, intact calc-alkaline porphyry center awaiting deep testing

### Next Steps

- Reprocessing and 3D modeling of magnetic and IP datasets to refine subsurface interpretation.
- Extending soil sampling lines to the north and east to achieve full coverage of the Mezquital system.
- Tightening the soil grid over the high-molybdenum zone to evaluate the potential for a stand-alone molybdenum target.
- Designing a new drilling campaign in an open-scissors format, targeting depths of 300–600 metres to test the main porphyry center.
- Planning two deeper holes (+600 m) to evaluate the potential for a copper-rich potassic core at depth.
- Integrating reprocessed geophysical datasets (IP, VTEM, and magnetic data) into updated 3D models to refine targeting and de-risk drilling.



\*View NI 43-101 report on [www.sedarplus.ca](http://www.sedarplus.ca)

# Advancing Multi-Target Exploration



Adelita hosts multiple high-priority targets beyond the flagship Cerro Grande Skarn discovery zone

- Las Tablas** Not drilled to date

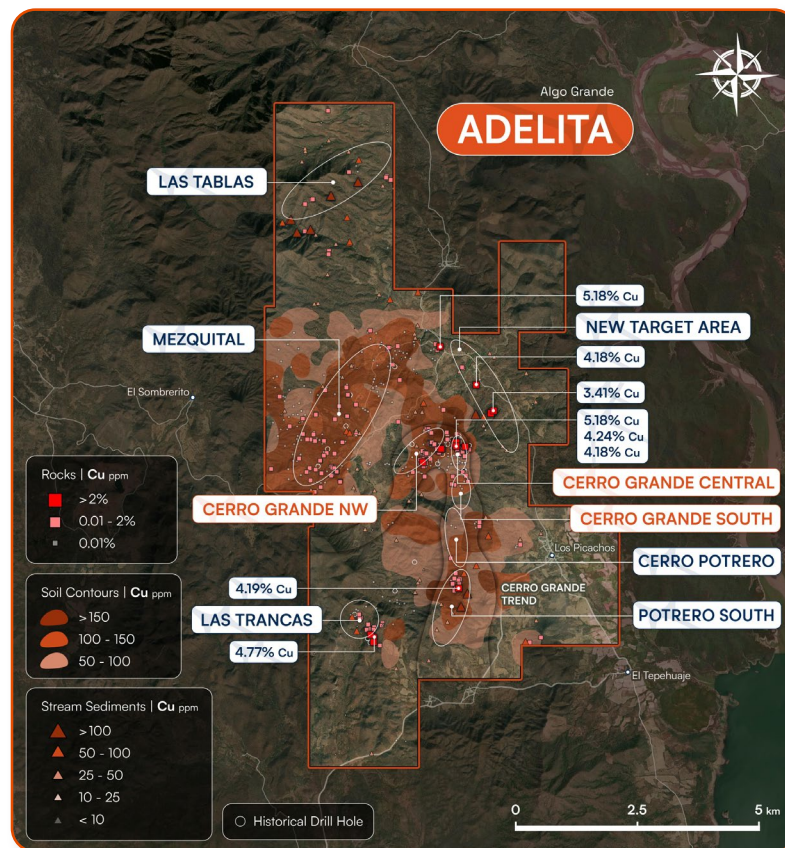
Recently mapped Skarn body, with anomalous stream samples and rock samples close by >0.75% Cu.
- Cerro Potrero** Not drilled to date

Anomalous rocks >1% Cu and soils in the southern extent of the mapped skarn, with mapped skarn for a total of 1.2km.
- Cerro Potrero South** Not drilled to date

Extension on the prospective contact at Cerro Potrero, no assays. 1km strike.
- Mezquital** Only Shallow Drilled

Multi km porphyry soil anomaly. Reprocessing historical geophysics in this area, to define next drill targets  
Rock samples up to 1.5% Cu.
- Las Trancas** Drilling missed geophysical anomalies

Hydrothermal Cu-Zn-Au Target Las Trancas is a hydrothermal copper-zinc-gold target marked by a strong hematitic alteration halo, similar to the nearby Alamo Dorado mine. Historic trenching uncovered high-grade mineralization at surface, but earlier drilling missed the core target.



\*View NI 43-101 report on [www.sedarplus.ca](http://www.sedarplus.ca)