October 2026

Q2 METALS



THE CISCO LITHIUM PROJECT

EEYOU ISTCHEE, JAMES BAY - QUEBEC, CANADA

TSX.V: **QTWO** | OTCQB: **QUEXF** | FSE**: 458**

FORWARD-LOOKING STATEMENT

THIS PRESENTATION CONTAINS CERTAIN FORWARD-LOOKING STATEMENTS

that reflect the current views and/or expectations of Q2 Metals Corp. (the "Company" or "Q2") with respect to its business and future events including statements regarding its exploration plans and the Company's expectations respecting future exploration results, the markets for the minerals underlying the Company' projects, and growth strategies. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the markets in which the Company operates. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other exploration data, the uncertainties respecting historical resource estimates, the potential for delays in exploration or development activities, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, accidents, equipment breakdowns, title and permitting matters, labour disputes or other unanticipated difficulties with or interruptions in operations, fluctuating metal prices, unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and regulatory restrictions, including environmental regulatory restrictions. These risks, as well as others, including those set forth in the Company's filings with Canadian securities regulators, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward looking information, will prove to be accurate. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

Neil (Sage) McCallum, B.Sc., P.Geol, is a Qualified Person as defined by NI 43-101, and a registered permit holder with the Ordre des Géologues du Québec and member in good standing with the Professional Geoscientists of Ontario. Ms. McCallum has reviewed and approved the technical information in this presentation. Ms. McCallum is a director and the Vice President Exploration for Q2.

Mineral resources which are not mineral reserves do not have demonstrated economic viability. With respect to "indicated mineral resource" and "inferred mineral resource", there is a great amount of uncertainty as to their existence and a great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of a "measured mineral resource", "indicated mineral resource" or "inferred mineral resource" will ever be upgraded to a higher category.

CAUTIONARY NOTE TO US INVESTORS REGARDING RESOURCE ESTIMATES

The terms "mineral resource", "measured mineral resource", "indicated mineral resource", "inferred mineral resource" used herein are Canadian mining terms used in accordance with NI 43-101 under the guidelines set out in the Canadian Institute of Mining and Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as may be amended from time to time. These definitions differ from the definitions in the United States Securities & Exchange Commission ("SEC") Industry Guide 7. In the United States, a mineral reserve is defined as a part of a mineral deposit which could be economically and legally extracted or produced at the time the mineral reserve determination is made. While the terms "mineral resource", "measured mineral resource," "indicated mineral resource", and "inferred mineral resource" are recognized and required by Canadian regulations, they are not defined terms under standards in the United States and normally are not permitted to be used in reports and registration statements filed with the SEC. As such, information contained herein concerning descriptions of mineralization and resources under Canadian standards may not be comparable to similar information made public by U.S. companies in SEC filings. Accordingly, information herein containing descriptions of our mineral deposits may not be comparable to similar information made public by US companies subject to the reporting and disclosure requirements under US federal securities laws and the rules and regulations thereunder.

THIRD-PARTY INFORMATION

Where this presentation quotes any information or statistics from any external source, it should not be interpreted that the Company has adopted or endorsed such information or statistics as being accurate. Some of the information presented herein, including scientific and technical information on third-party projects, is based on or derived from statements by third parties, has not been independently verified by or on behalf of the Company and the Company makes no representation or warranty, express or implied, respecting the accuracy or completeness of such information or any other information or opinions contained herein, for any purpose whatsoever. References to third-party projects herein are for illustrative purposes only and are not necessarily indicative of the exploration potential, extent or nature of mineralization, or potential future results of the Company's projects.

SHARE STRUCTURE & PERFORMANCE



ANALYST COVERAGE		CONTACT	
cg Canaccord Genuity	Canaccord Genuity	Timothy Hoff thoff@cgf.com	Katie Lachapelle, CPA klachapelle@cgf.com
ATB	ATB Cormark	MacMurray Whale macmurray.whale@atb.com	
ARGONAUT	Argonaut Limited	Hayden Bairstow hbairstow@argonaut.com	

CASH ON HAND (as of 2026-08-31)	~$70.9 M
ISSUED & OUTSTANDING	241.6 M
MARKET CAP (as of 2026-10-06)	C ~$550 M
WARRANTS	1,429,000 780K @ C$0.90 (Expiry Aug 2028) 649K @ $2.45 (Expiry May 2029)
SHARE-BASED COMPENSATION	23.0 M
FULLY DILUTED	276.3 M*
90 DAY AVG TRADING VOLUME	~625,000

* includes 10 M shares that remain to be issued for the Cisco option

OUR TEAM

KEITH PHILLIPS
Executive Chair, Director

Former CEO of Piedmont Lithium and 30+ years on Wall Street leading mining investment banking teams at Merrill Lynch, J.P. Morgan, Dahlman Rose. Former Head of Canadian Investment Banking Services for Goldman Sachs.

SIMON GAIVIN
VP External Affairs & Community Engagement

Businessman and entrepreneur with 20+ years in community relations and regional development. building strong relationships between economic, political, and community stakeholders.

JODY BELLEFLEUR
CPA, CGA
CFO

A CPA, CGA with over 25 years' experience, focusing exclusively on public companies for the last 15 years.

ALICIA MILNE
CEO, President & Director

Legal professional with 20+ years of experience in securities and corporate administration of public companies. Formerly the Corporate Secretary of Pretium Resources Inc.

JEAN-FRANÇOIS TREMBLAY
P. Geo
VP Technical Service

Geologist with 25+ years of technical and operational leadership experience advancing mineral projects from exploration through development and production readiness.

CHRIS ACKERMAN
LLB
Corporate Development

Mining professional with extensive experience in both government and private industry, including 15+ years in mineral exploration.

SAGE McCALLUM
P. Geo
VP Exploration, Director

Geologist with 20+ years in mineral exploration, specializing in hard rock lithium projects, including identifying PMET Resources' feasibility-stage Shaakichiuwaanaan project.

GENEVIÈVE MORINVILLE
Ph.D
VP Sustainability & Regulatory Affairs

Mining professional with 20+ years of experience managing environmental, social, and governance matters, primarily within Canada's mining sector.

JASON McBRIDE
IR Manager

Communications professional with 10+ years of experience across publicly traded and private sector organizations.

LEO POWER
MBA, MOGS, ICD.D
Independent Director

Energy & natural resources entrepreneur. MBA - Oil and Gas Studies (MOGS). Former advisor to a Sr. Federal Minister and to a former Premier of Newfoundland and Labrador.

KEVIN BOTTOMLEY
Independent Director

Public company executive and capital markets advisor with an extensive global investor network.

SIMON COHN
B. Eng (Mining)
Independent Director

Mining engineer; Co-founder of Mining Projects Accelerator and a non-executive Director of MEC Mining, a global technical mining services consulting form.

THE CISCO LITHIUM PROJECT

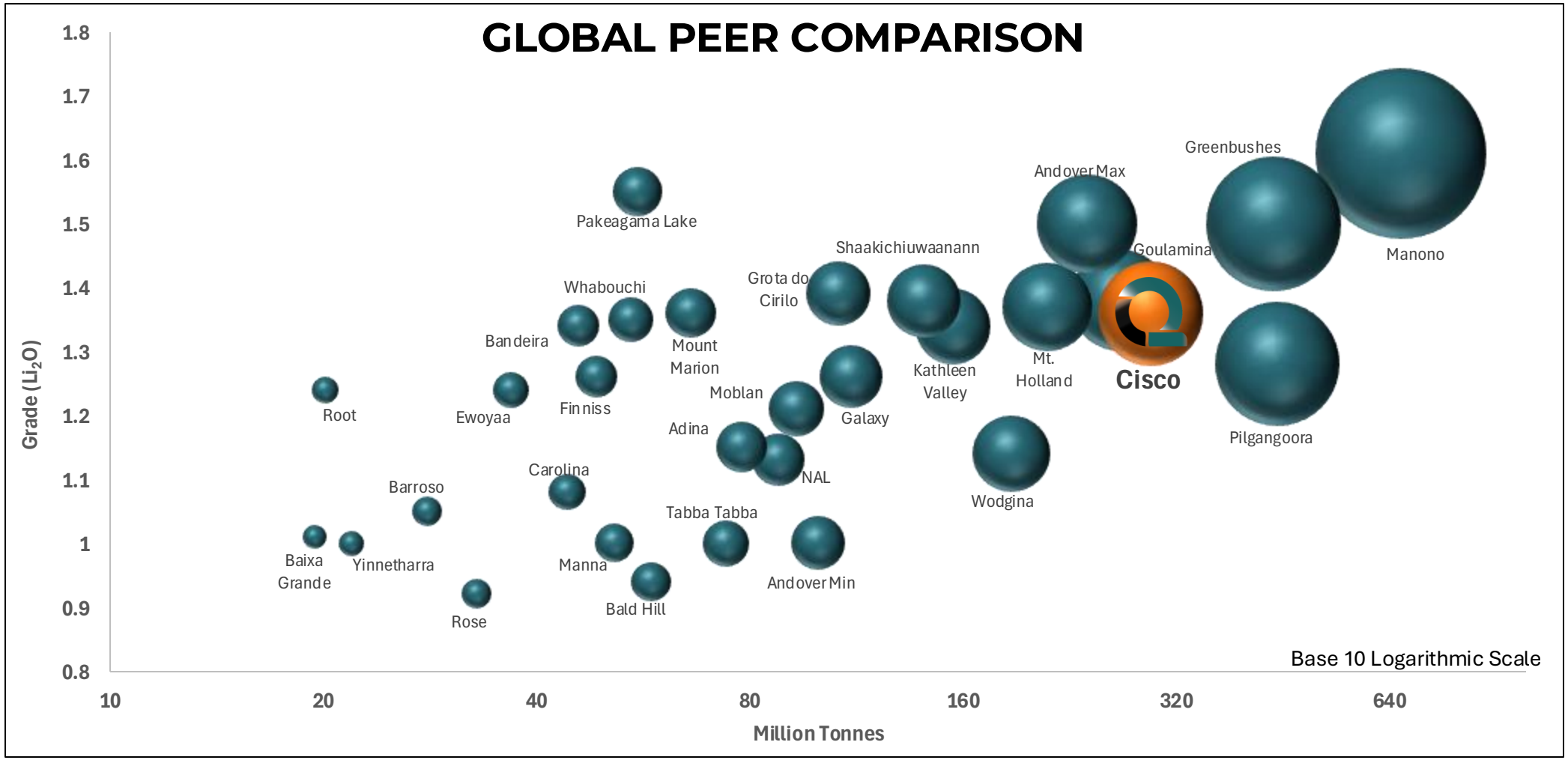
The largest spodumene lithium deposit in the western hemisphere and fourth largest, globally.



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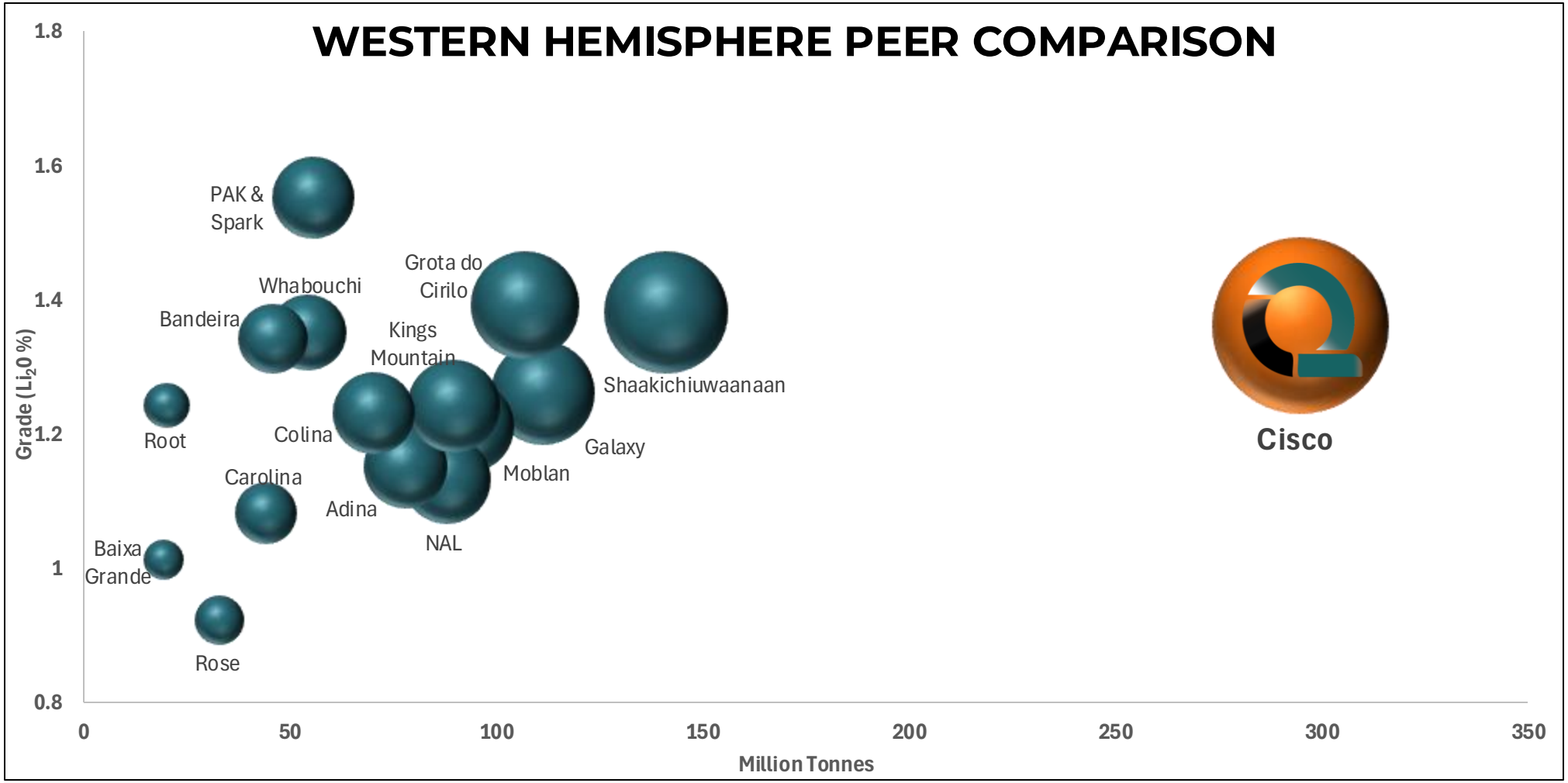
WHY CISCO?



See Global Peer Reserves/Resources Table in Appendix

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WHY CISCO?



See Peer Reserves/Resources Table in Appendix

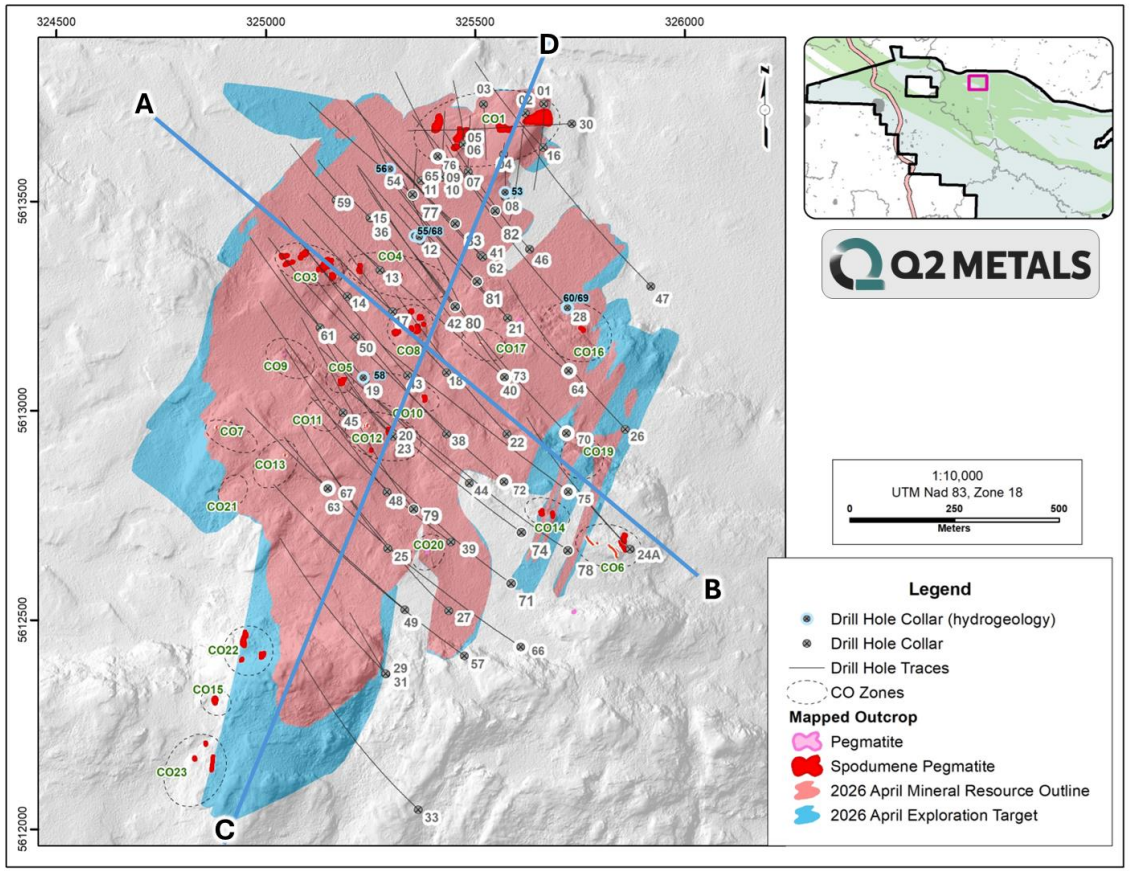
2026 MINERAL RESOURCE ESTIMATE

Largest spodumene lithium deposit in the western hemisphere & 4th largest, globally

Classification	Scenario	Cut-off Grade % Li_2O	Mass (t)	Li_2O (%)	Li_2O (t)	LCE (t)
Inferred	Open Pit	0.4	270,455,000	1.36	3,683,000	9,108,000
	Underground	0.7	24,203,000	1.34	326,000	805,000
	Total	Combined	294,658,000	1.36	4,007,000	9,913,000

- Inferred MRE based on **76 holes** drilled for **33,343 m**.
- An Exploration Target has been included on the area immediately surrounding the deposit for **a minimum of 44 Mt to a maximum of 67 Mt grading in a range between 0.88 to 1.35% Li_2O**.
- Deposit remains open in all directions with multiple high potential targets across the broader 41,253-hectare project area.

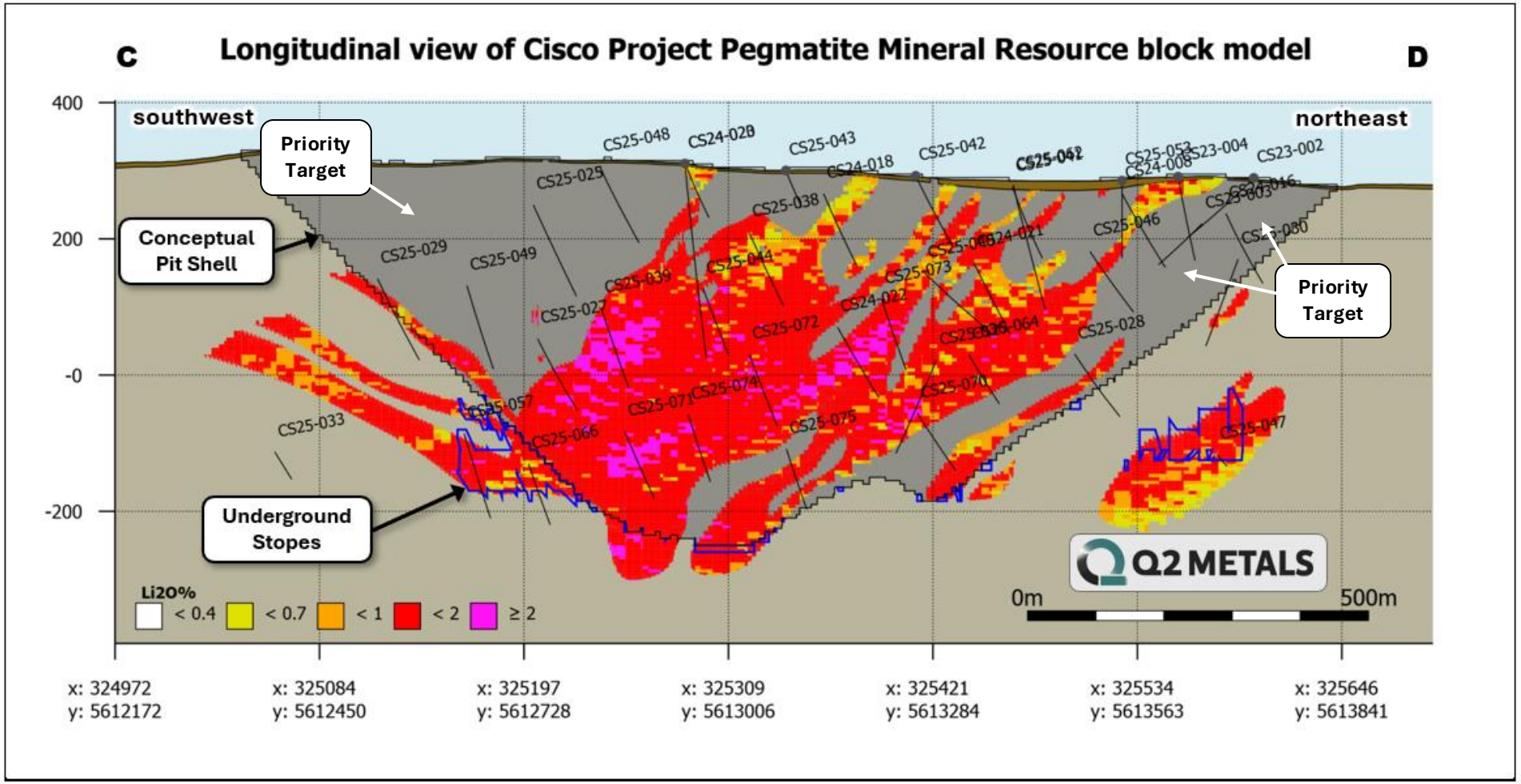
Mineral Resources were prepared in accordance with National Instrument 43-101 – Standards for Disclosure of Mineral Projects ("NI 43-101") and the CIM Definition Standards (2014). Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. This estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, economic, or other relevant issues. The independent Qualified Person (QP), as defined by NI 43-101 for this estimate is Todd McCracken, P.Geo., Director – Mining & Geology – Central Canada, BBA. The Effective Date of the estimate is April 20, 2026. Both underground and open-pit conceptual mining shapes were applied as constraints to demonstrate reasonable prospects for eventual economic extraction. Cut-off grades for open-pit constrained resources are 0.40% Li2O, and for underground constrained resources is 0.70% Li2O. Open-pit and underground Mineral Resource constraints are based on a spodumene concentrate price of US$1,500/tonne (6% basis FOB Bécancour) and an exchange rate of 0.70 USD/CAD.



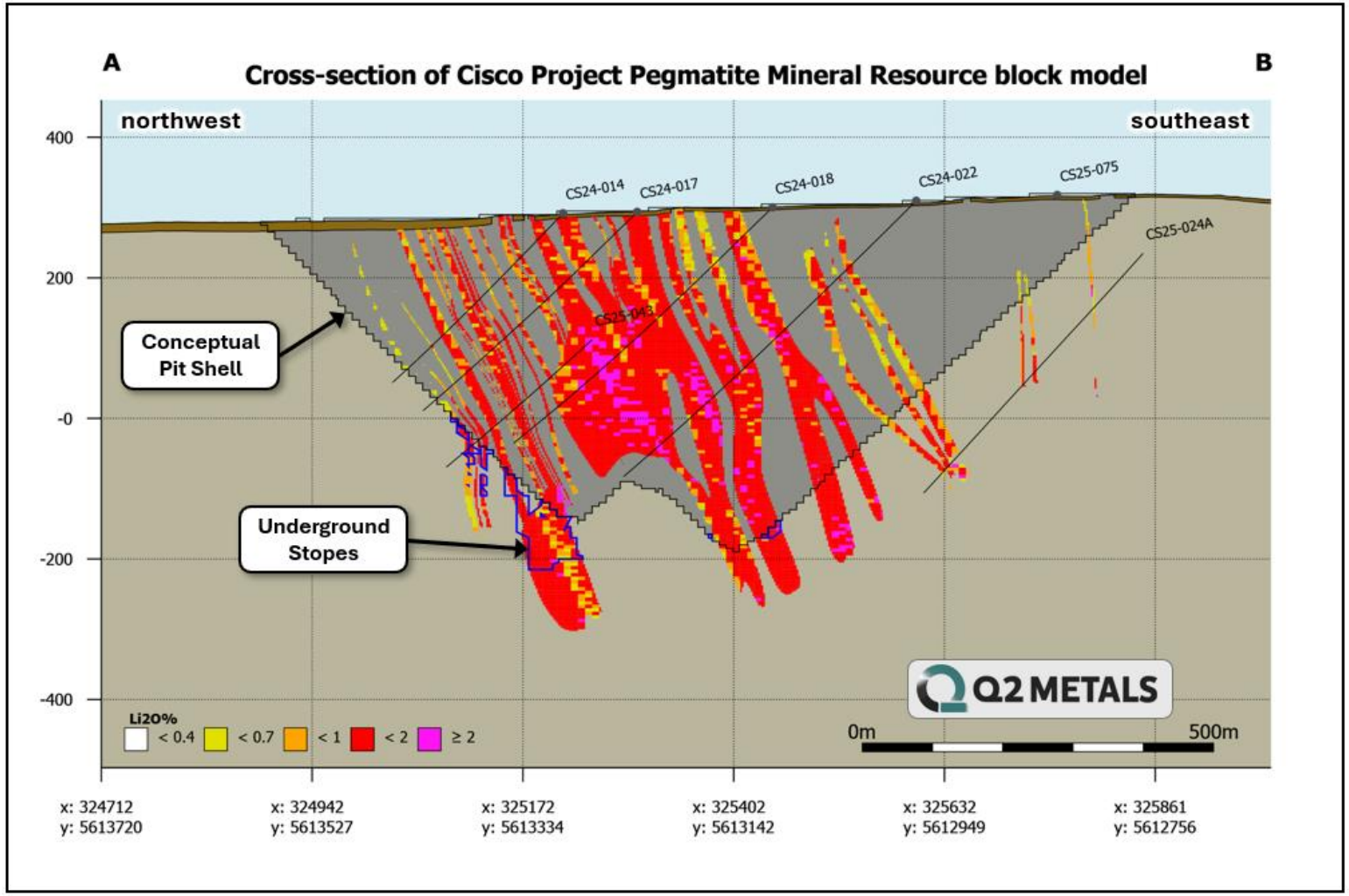
Mineral Resource Estimate and Exploration Target at the Cisco Project

The potential quantity and grade of the 2026 Exploration Target are conceptual in nature and there has been insufficient exploration to estimate and define a Mineral Resource, as defined by NI 43-101. It is uncertain if further exploration will result in the target being delineated as a Mineral Resource.

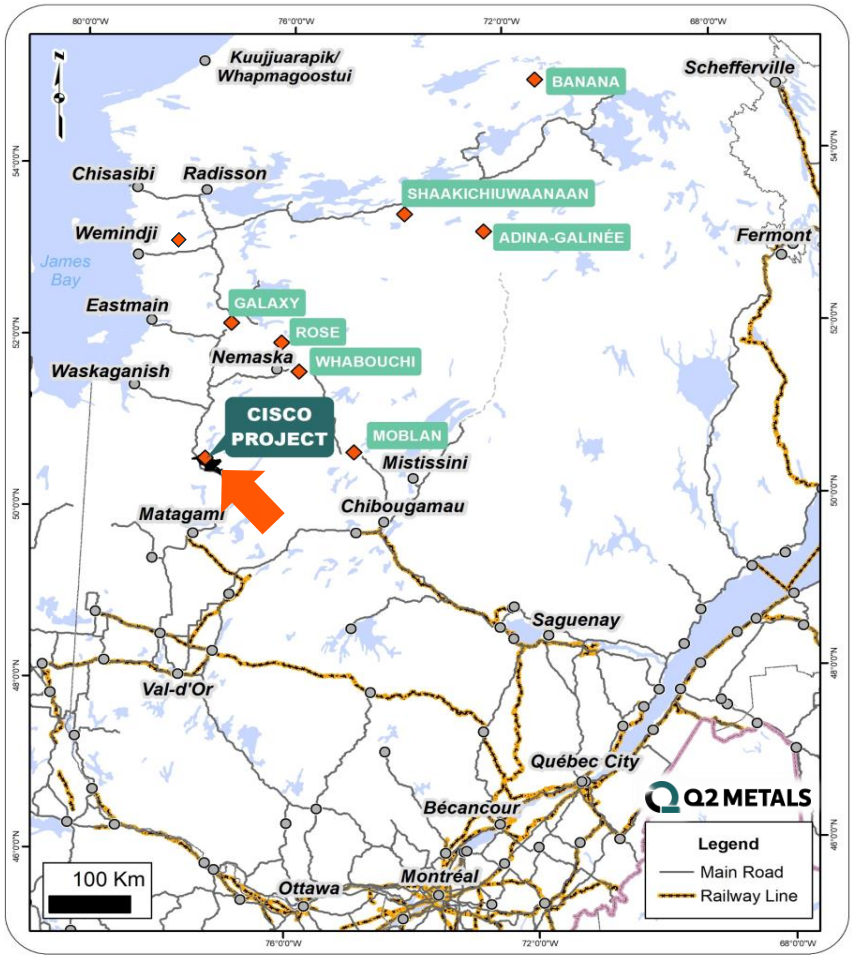
MRE - BLOCK MODEL LONG SECTION



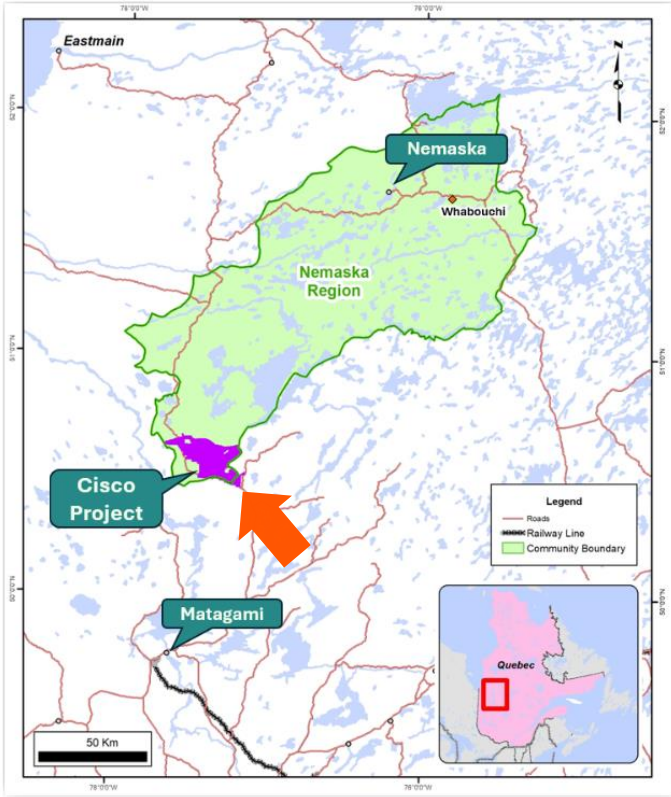
MRE - BLOCK MODEL CROSS SECTION



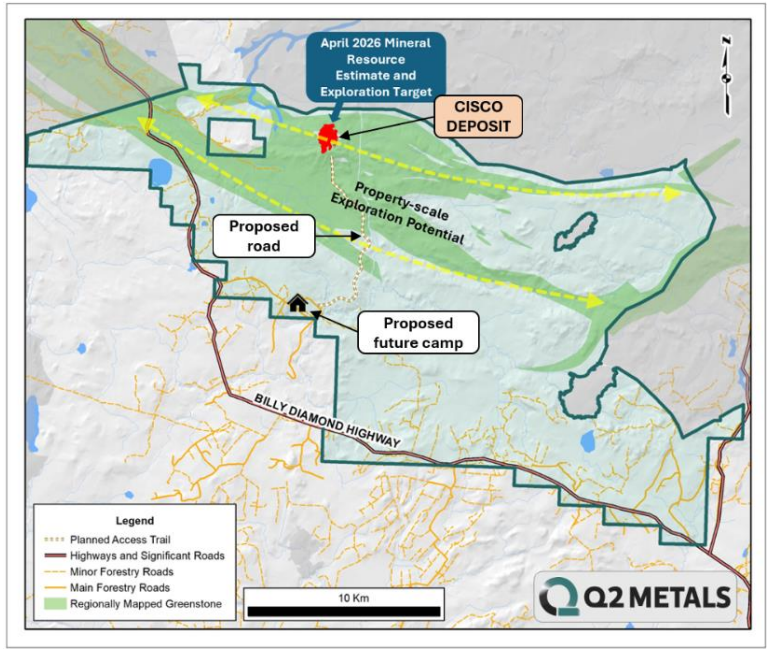
WHERE IS CISCO?



Cisco is in the Eeyou Istchee James Bay region of Quebec Canada



Cisco is within the traditional territory of the Cree Nation of Nemaska



Cisco covers 801 contiguous mineral claims over 41,253 hectares along the Frotet Evans Greenstone Belt.

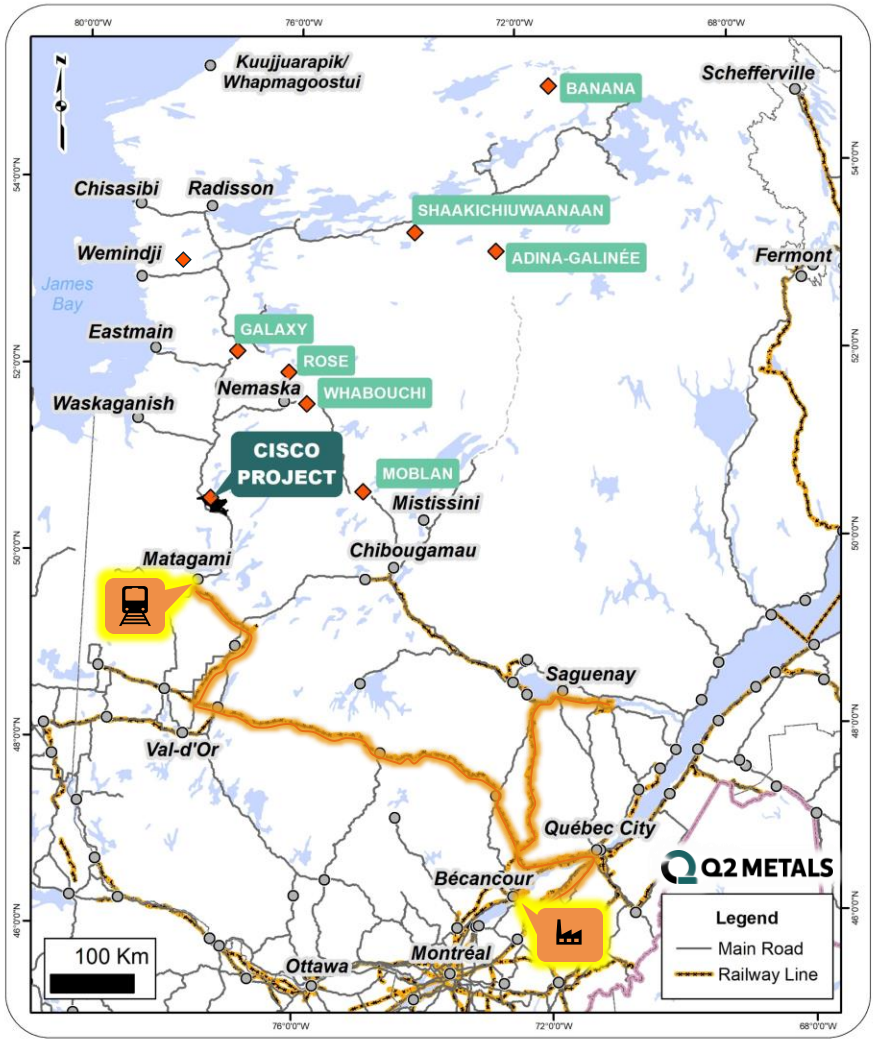
LOCATION ADVANTAGE

Transportation

- The paved, all-season Billy Diamond highway connects Cisco to the CN rail line in Matagami, just 150 km to the south.
- Rail connects to international port facilities along the St. Lawrence Seaway.
- Rail connects to Bécancour, ~215 km from the US border, is being developed as a battery hub, with major investments by both the Federal & Provincial governments, as well as General Motors, POSCO, EcoPro and others.

Jurisdiction

- Quebec is recognized as mining-friendly, with numerous operational mines and strong support through provincial mining investment funds.
- Canada is a top global mining jurisdiction with a well-established and predictable permitting regime & critical minerals investment funds.



THE CISCO LITHIUM PROJECT

WELL-FUNDED FOR ADVANCEMENT & MAJOR CATALYSTS



FIELD PROGRAM

Total drilled as at October 5, 2026:

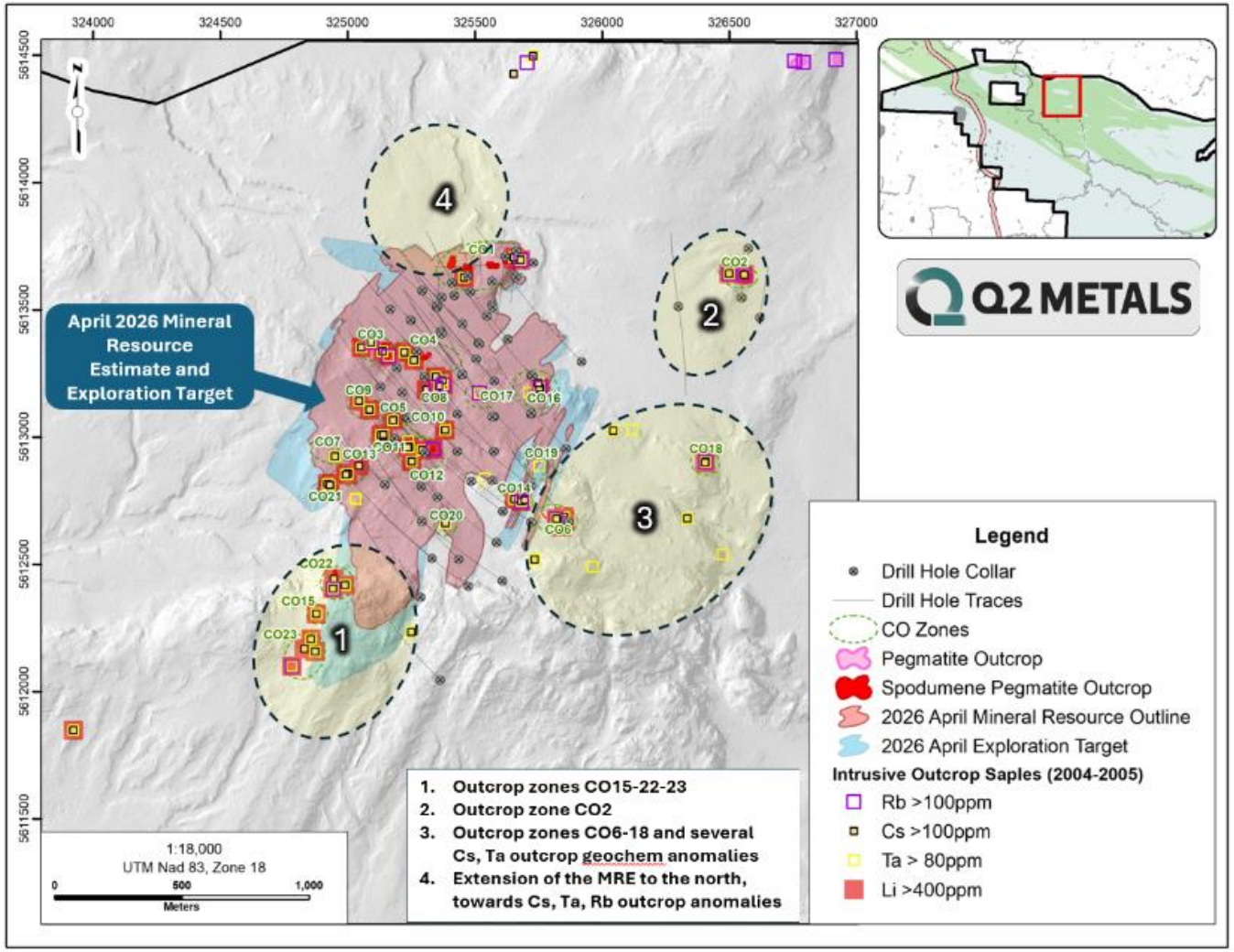
61,045 m across 137 holes

INFILL & EXPLORATION PROGRAM

- Infill drilling of the main Cisco Deposit area.
- Exploration drilling targets of potential zones of high-grade and/or near surface mineralization .
- Expansion drilling as well as near-deposit.
- Drilling is intended to inform an update to the MRE to advance the Inferred resource toward an Indicated classification.

REGIONAL EXPLORATION

- Greenfield exploration of the broader claim package, including expanded prospecting and mapping, indicator mineral till sampling and geochemical soil sampling.



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METALLURGY

- Spodumene confirmed as the primary lithium-bearing mineral within all pegmatite sample.
- Phase 1 of metallurgy test work: three composite samples tested using HLS to confirm the potential suitability of a DMS process:
  - Composite 18: 74.1% recovery to produce a 5.69% Li_2O concentrate with low iron of 0.42% Fe_2O_3
  - Composite 21: 69.6% recovery to produce a 5.08% Li_2O concentrate with low iron of 0.55% Fe_2O_3
  - Composite 23: 71.6% recovery to produce a 5.60% Li_2O concentrate with low iron of 0.46% Fe_2O_3
- Phase 2 of metallurgy test work underway:
  - Expanded sampling and test work program to test the variability of the recoveries across all pegmatite structures.
  - Trade-off studies to understand recovery improvement and utilizing different flowsheets.



Phase I HLS Composite Summary

Drill Hole	Composite Name	Li_2O (%)	Fe_2O_3	Spodumene (%)
CS24-018	Comp 18	1.53	0.37	17.3
CS24-021	Comp 21	1.53	0.39	18.6
CS24-023	Comp 23	1.68	0.42	19.2

Phase I HLS Test Results Summary

Drill Hole	Composite Name	Cut Point SG	Recovery (%)	Li2O (%)
CS24-018	Comp 18	2.8	74.1	5.69
CS24-021	Comp 21	2.8	69.6	5.08
CS24-023	Comp 23	2.8	71.6	5.60

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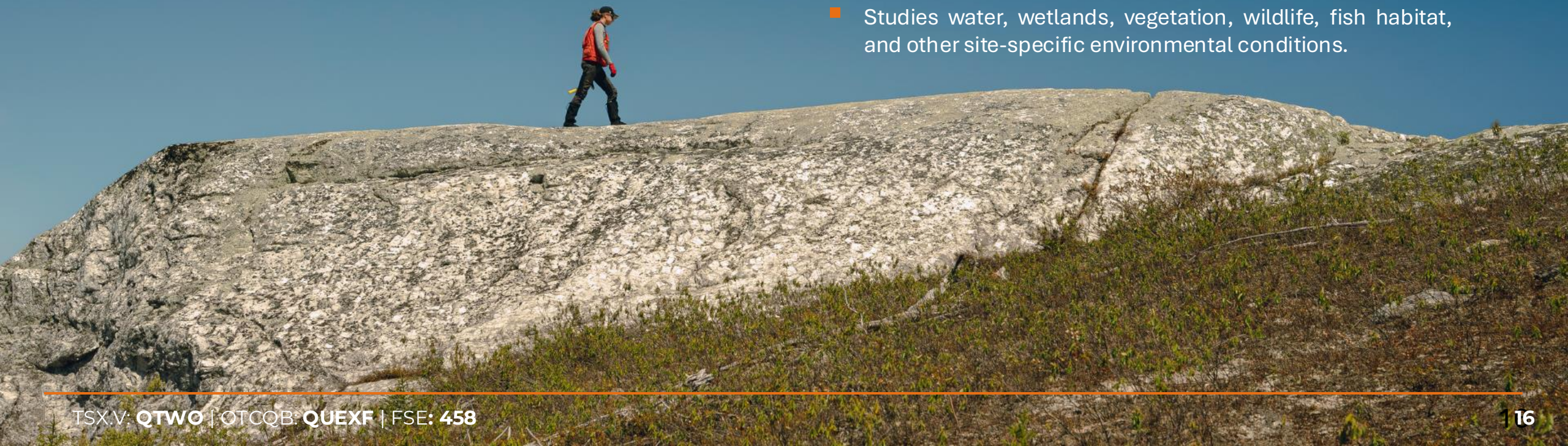
PROJECT STUDIES

PRELIMINARY ECONOMIC ASSESSEMENT

- The PEA is intended to provide an early-stage, high-level evaluation of the economic potential of the Cisco Project.
- The PEA will be based on Inferred MRE, metallurgy test work and additional infrastructure studies that the Company has undertaken to date.
- To be published Fall, 2026.

BASELINE STUDIES

- Initiated in June 2026.
- Establishes a comprehensive understanding of existing environmental conditions in & around the Cisco Project and area
- Supports future project planning, permitting, engineering, and stakeholder engagement.
- Studies water, wetlands, vegetation, wildlife, fish habitat, and other site-specific environmental conditions.



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COMMUNITY ENGAGEMENT

- Building a foundation for partnership and collaboration.
- Consistent and constructive open dialogue and engagement with stakeholders:
  - Cree Nation of Nemaska and Waswanipi;
  - Town of Matagami;
  - Eeyou Istchee James Bay Regional Government;
  - Landusers; and
  - Tallyman
- Expanded partnerships with Cree-owned and regional businesses operating in Eeyou Istchee James Bay.
- Community engagement supporting benefit events and initiatives.





KEPA TRANSPORT

PETRONOR

YOUDIN Rouillier Drilling

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WHY Q2 METALS

TIER ONE ASSET / ACCELERATED TIMELINE

- 2026 Inferred Mineral Resource Estimate:
  295 Mt grading 1.36% Li_20
- Additional Exploration Target Range*:
  44 – 67 Mt grading 0.88% - 1.35% Li_20
- Preliminary Economic Assessment work underway.

TOP JURISDICTION

- Quebec has a stated goal of becoming a hub for the development of essential resources.
- Canada

PROVEN LEADERSHIP

- Exceptional value delivered to date.

INFRASTRUCTURE ADVANTAGE

- Highway access to rail facilities leading to international shipping ports.

PERMITTING & FIRST NATIONS ENGAGEMENT

- Strong engagement with the Cree Nations, local land users & communities.
- Permitting & baseline environmental studies ongoing.

POISED FOR GROWTH

- Solid balance sheet.
- Multiple substantive near-term catalysts, blue sky.

MARKET FUNDAMENTALS

- Lithium is a critical mineral with strong long-term, global supply/demand outlook.

Q2 METALS CORP.

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Appendix



Global Peer Resources / Reserves

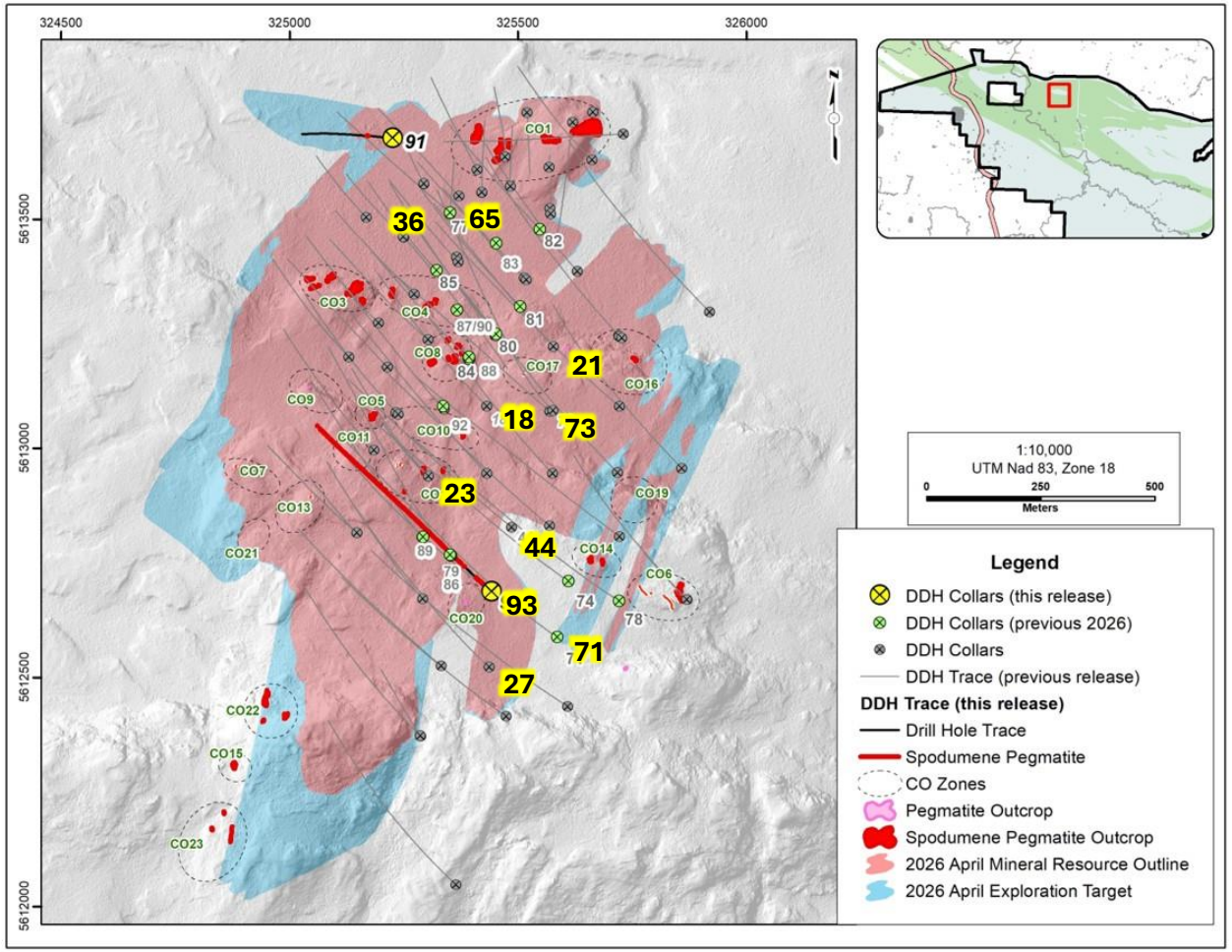
Company	Project & Link	Stage	Source
Zijin	Manono	Development	2024 News Release
Pilbara	Pilgaangora	Production	2025 Annual Report
IGO	Greenbushes	Production	2025 News Release
Ganfeng	Goulamina	Production	2024 News Release
Sociedad Quimica y Min. de Chile SA	Mt.Holland	Production	Technical Report '25
Mineral Resources / Albermarle	Wodgina	Production	Company website
Liontown	Kathleen Valley	Production	2024 News Release
PMET	Shaakichiuwaanann	Feasibility	Company Presentation
Rio Tinto	Galaxy	Development	Company website
Azure Minerals (Private)	Andover Min	Exploration	2023 News Release
Azure Minerals (Private)	Andover Max	Exploration	2023 News Release
Sigma	Grota do Cirilo	Production	Company website
Sayona	Moblan	Development	2024 News Release
Sayona	NAL	Production	2024 News Release
Winsome	Adina	Exploration	Company website
Wildcat	Tabba Tabba	Exploration	2024 News Release
Mineral Resources	Mount Marion	Production	Company website
Mineral Resources	Bald Hill	Production	Company website
Frontier	Pakeagama Lake	Development	2025 News Release
Global Lithium	Manna	Exploration	2024 News Release
Core Lithium	Finniss	Exploration	2025 News Release
Rio Tinto	Whabouchi	Development	Company Data
Lithium Ionic	Bandeira	Development	2025 News Release
Sayona	Carolina	Development	Company Document
Atlantic Lithium	Ewoyaa	Development	2024 News Release
Critical Elements	Rose	Development	Company PResentation
Savannah	Barroso	Exploration	Company website
Delta	Yinnetharra	Exploration	2025 News Release
Green Technology	Root	Exploration	2025 News Release
Lithium Ionic	Baixa Grande	Exploration	2025 News Release

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INDUSTRY LEADING INTERVALS

Mineralization starts at surface to an average depth of 400 metres and remains **open in all directions.**

- CS-24-018: **215.6 m at 1.69% Li_2O**
- CS-24-021: **347.1 m at 1.35% Li_2O**
- CS-24-023: **188.6 m at 1.56% Li_2O**
- CS-25-027: **179.6 m at 1.66% Li_2O** and **58 m at 1.75% Li_2O** and **91.8 m at 1.81% Li_2O**
- CS-25-036: **272.5 m at 1.61% Li_2O**
- CS-25-044: **457.4 m at 1.65% Li_2O**
  top global hard rock lithium intercept in terms of grade x width
- CS-25-065: **179.2 m at 1.24% Li_2O**
- CS-25-071: **264.6 m at 1.84% Li_2O** and **152.9 m at 1.59% Li_2O**
- CS-25-073: **170.2 m at 1.99% Li_2O** incl. **40.1 m at 2.89% Li_2O**
- CS-26-093: **213.8 m at 1.93% Li_2O and 403.7 m at 1.57% Li_2O**
  top hole at Cisco in terms of total mineralization in one drill hole

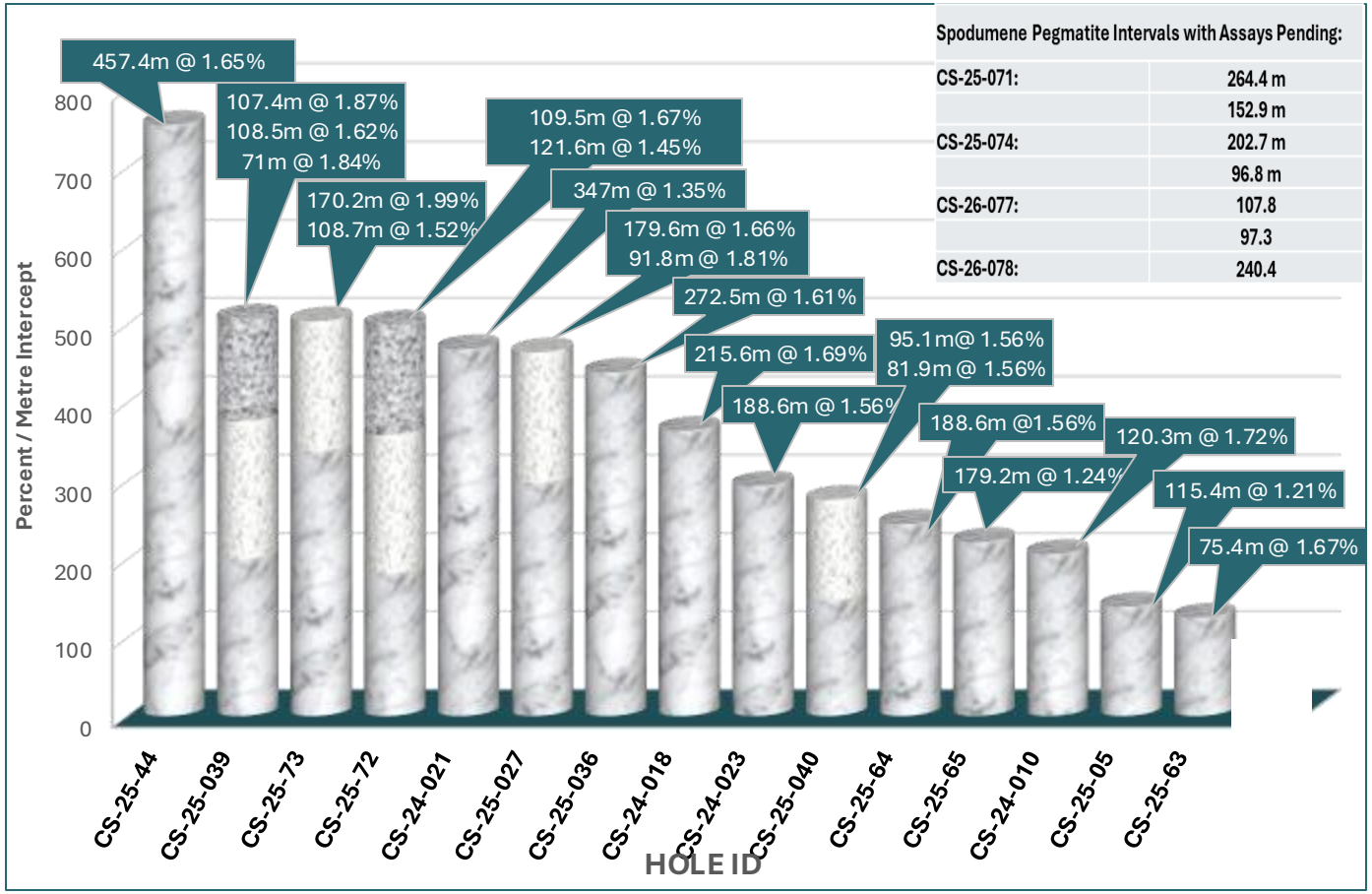


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INDUSTRY LEADING INTERVALS

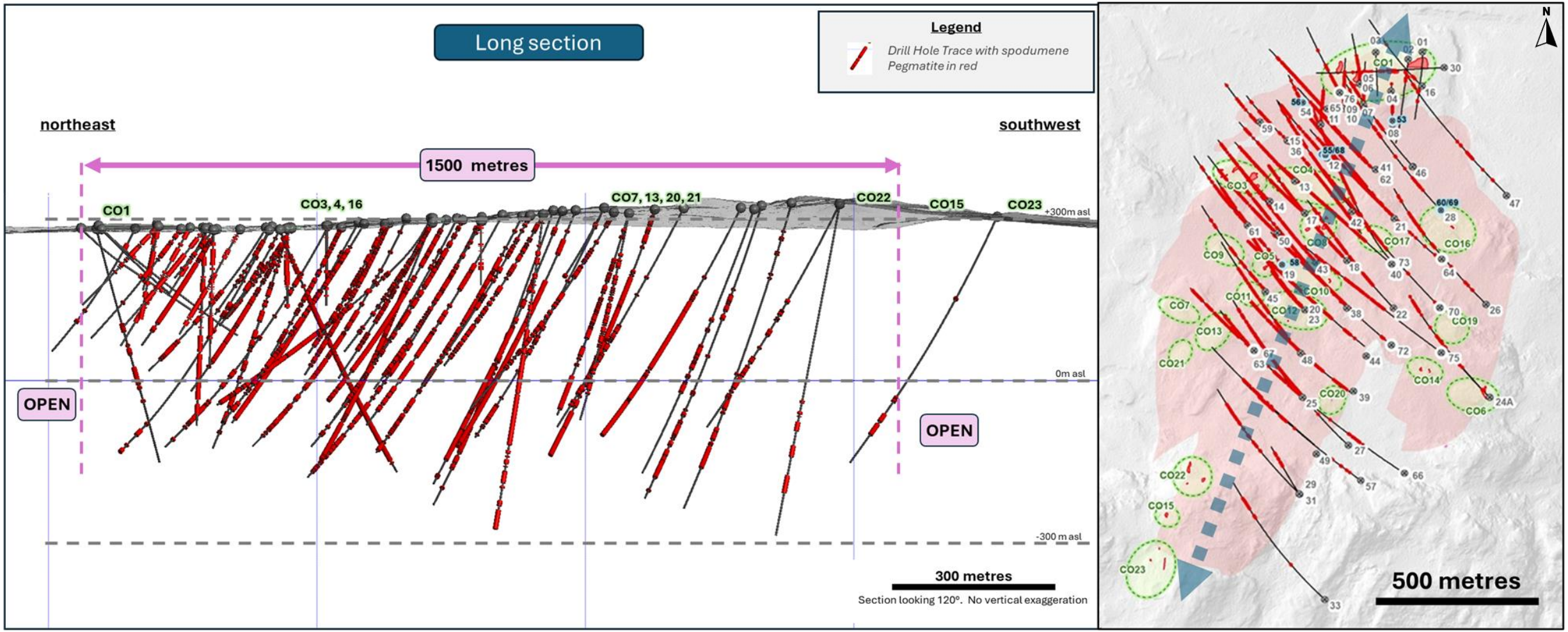
Mineralization starts at surface to an average depth of 400 metres and remains **open in all directions.**

- CS-24-018: **215.6 m at 1.69% Li_2O (364.4%-m)**
- CS-24-021: **347.1 m at 1.35% Li_2O (468.6%-m)**
- CS-24-023: **188.6 m at 1.56% Li_2O (294.2%-m)**
- CS-25-027: **179.6 m at 1.66% Li_2O** and **58 m at 1.75% Li_2O** and **91.8 m at 1.81% Li_2O (298%-m; 101.5%-m; 166.2%-m)**
- CS-25-036: **272.5 m at 1.61% Li_2O (438.7%-m)**
- CS-25-044: **457.4 m at 1.65% Li_2O (754.7%-m)**
  top global hard rock lithium intercept
- CS-25-065: **179.2 m at 1.24% Li_2O (222.2%-m)**
- CS-25-073: **170.2 m at 1.99% Li_2O** incl. **40.1 m at 2.89% Li_2O (338.7%-m)**

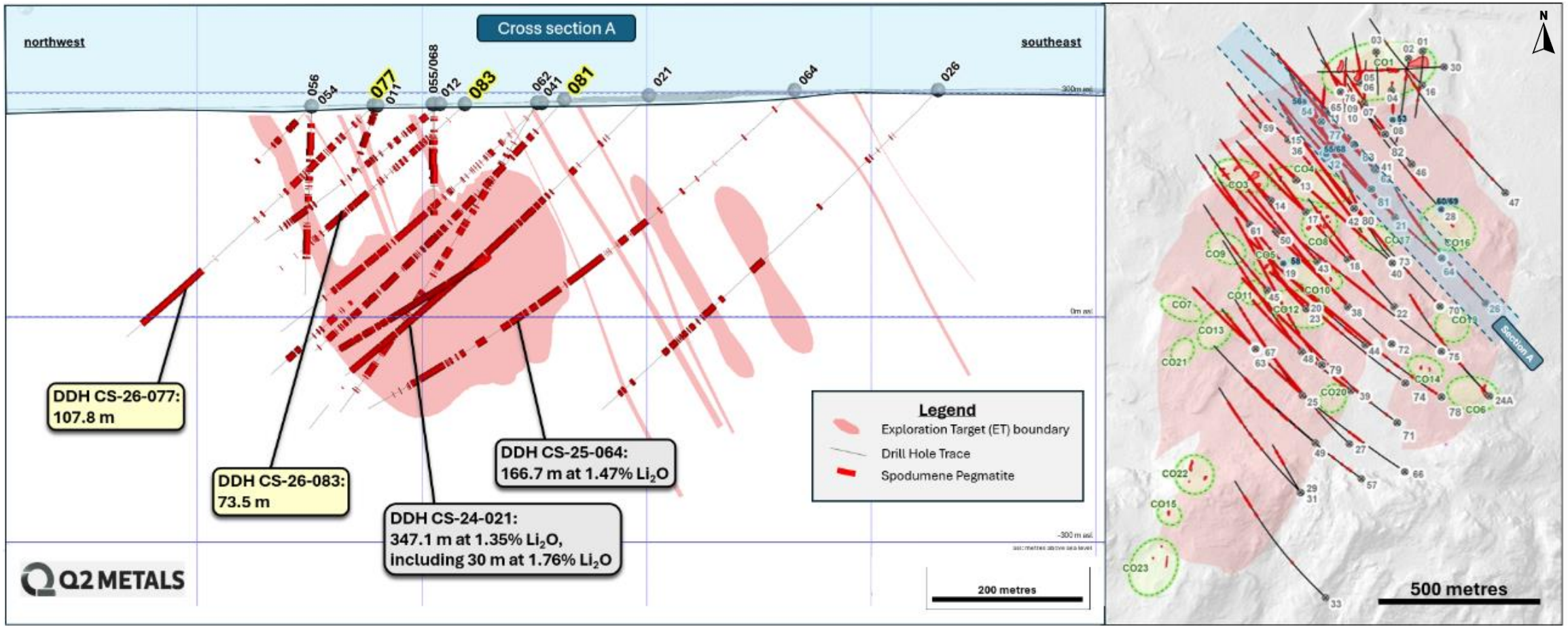


Q2 METALS

LONG SECTION



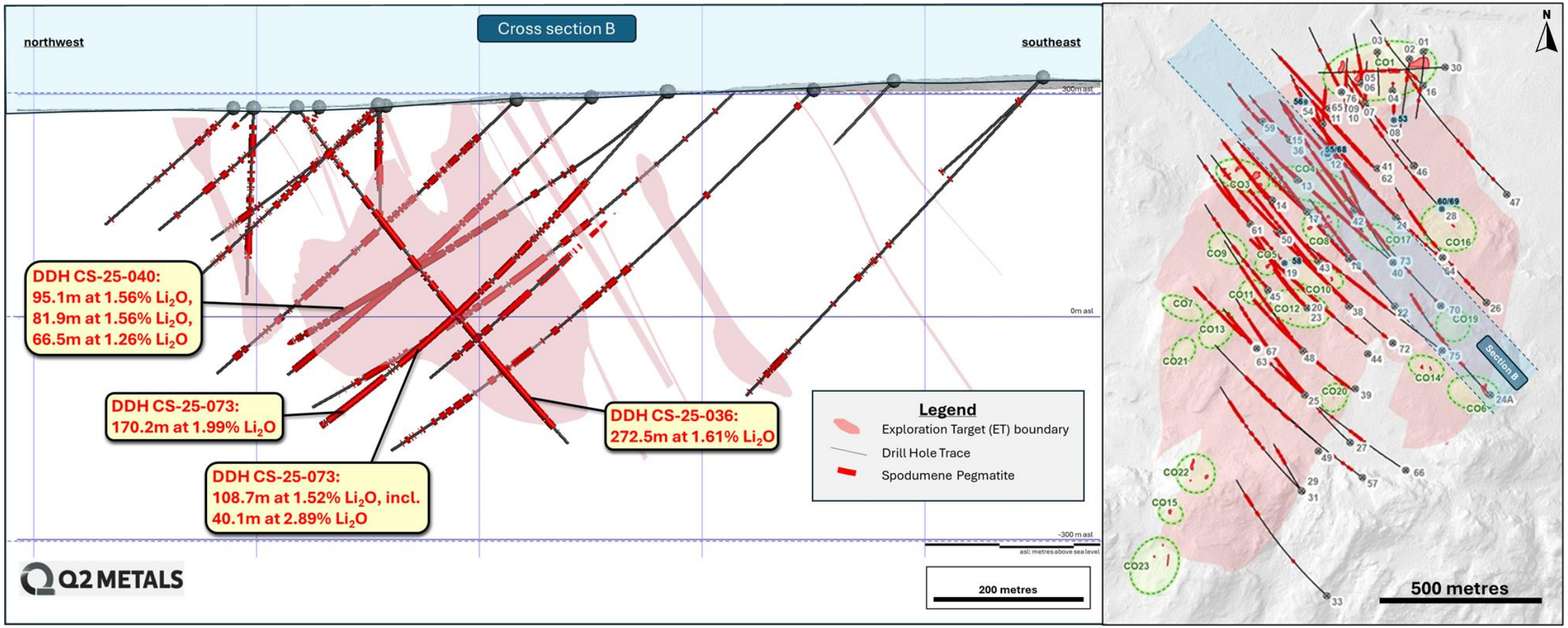
CROSS SECTION A



News release: February 24, 2026

Q2 METALS

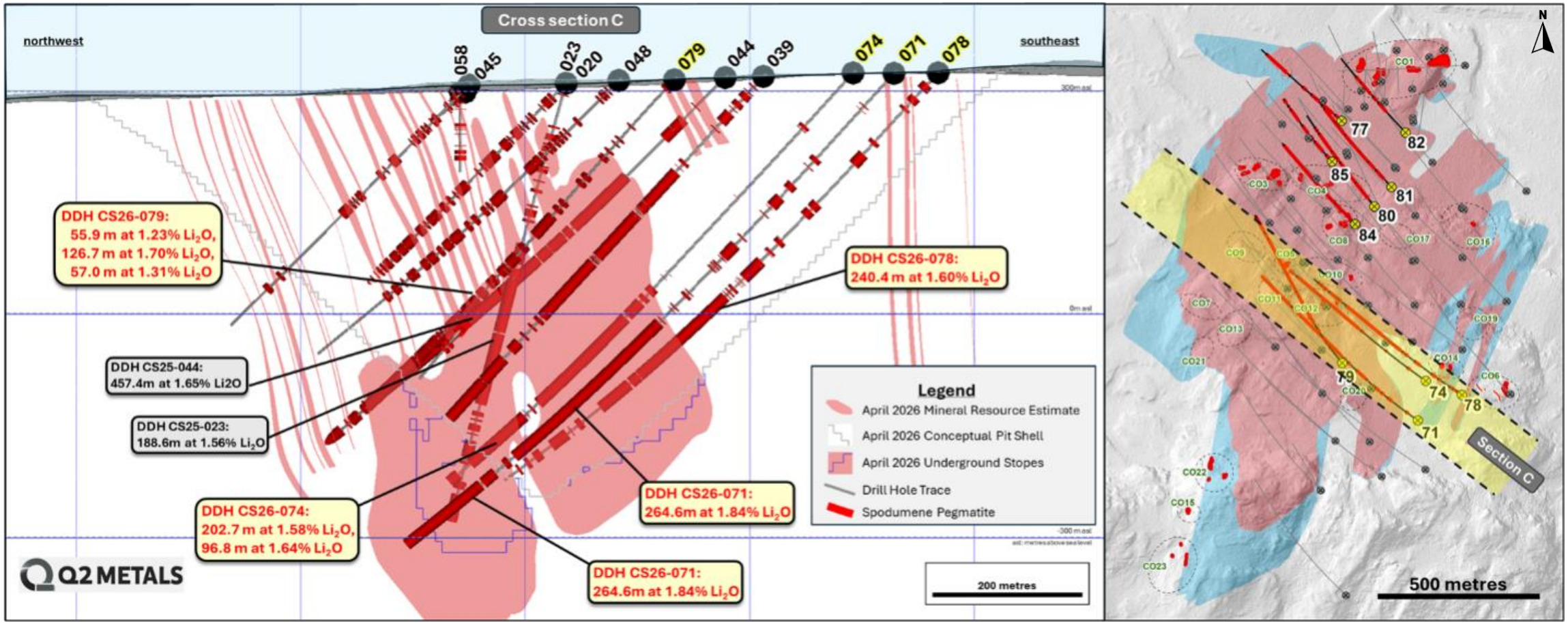
CROSS SECTION B



News release: February 24, 2026

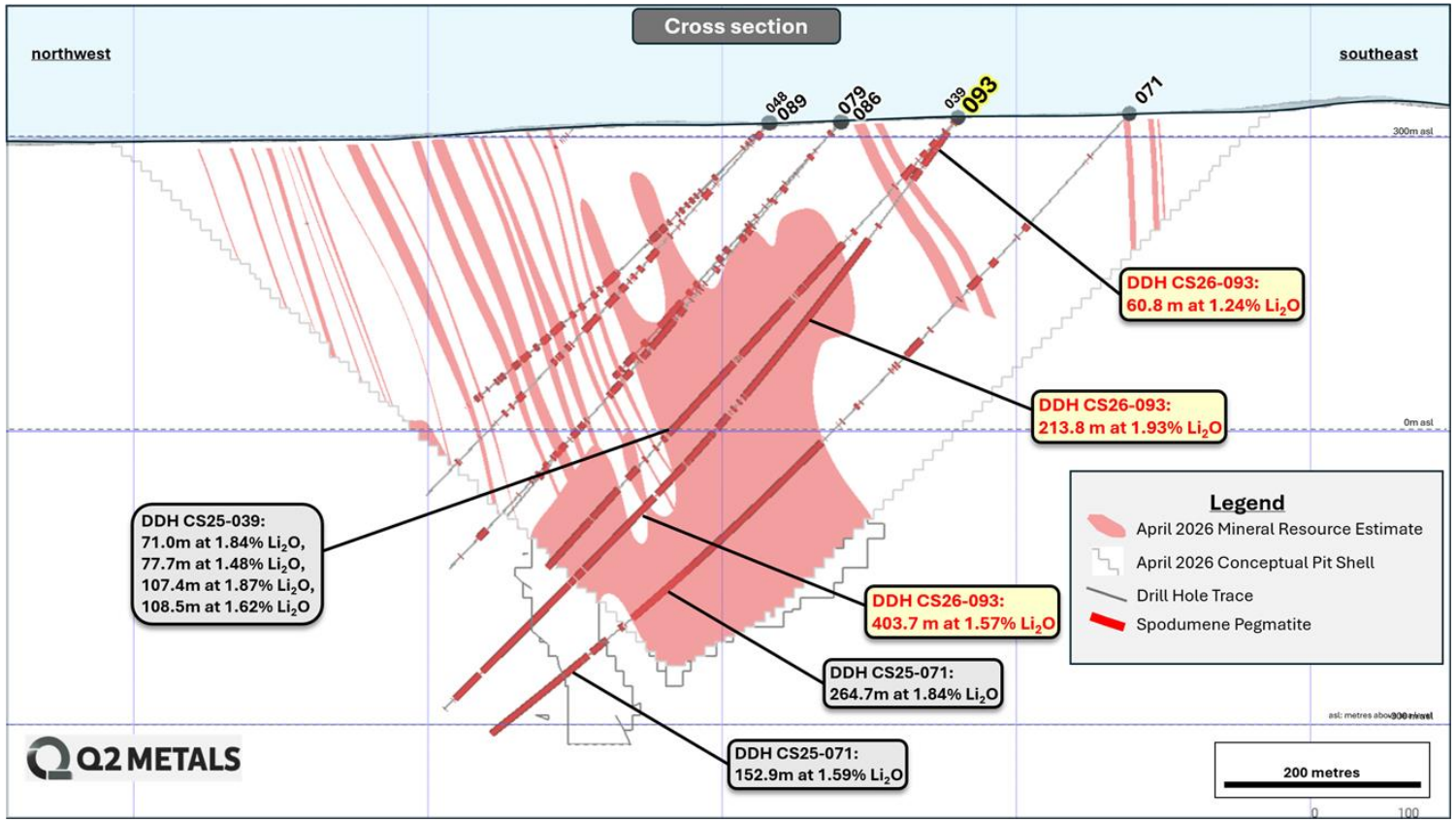
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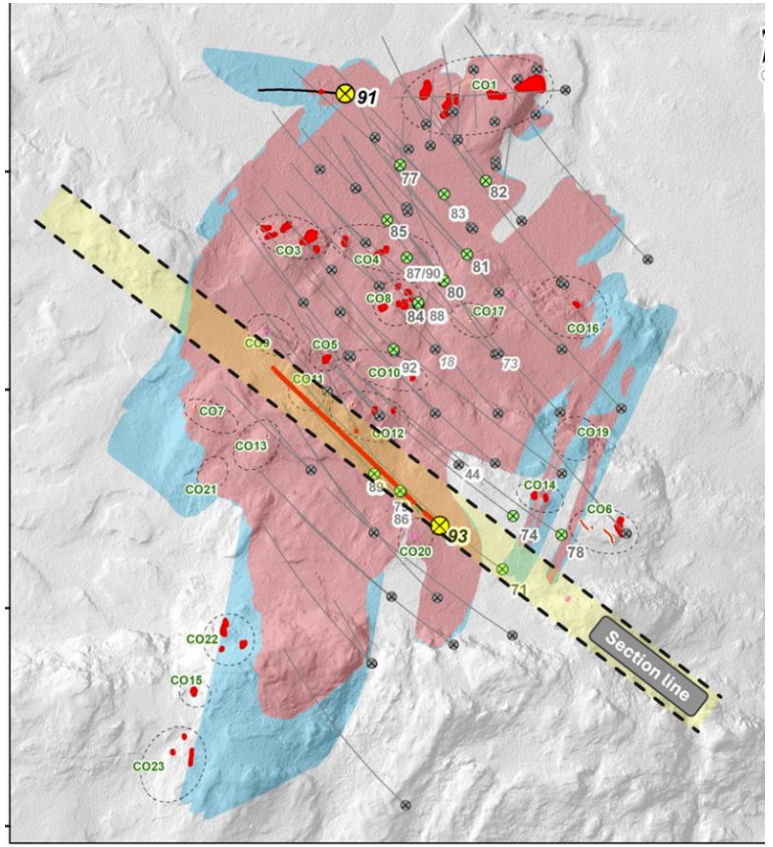
CROSS SECTION C



News release: June 2, 2026

CROSS SECTION D





News release: August 25, 2026