

A Rich Portfolio Of Projects

gold
79
Au
196.97

copper
29
Cu
63.546

lithium
3
Li
6.941

uranium
92
U
238.03

Caution:
Drilling in Progress

CBC (Cu-Au)
*Drilling Completed
Assays Pending*

Lone Star (Cu-Au)
*Drilling in
Progress*

Kibby (Li)
*Drilling
in Progress*

Crackingstone (U)

B.C.

Wash.

Nevada

Sask.

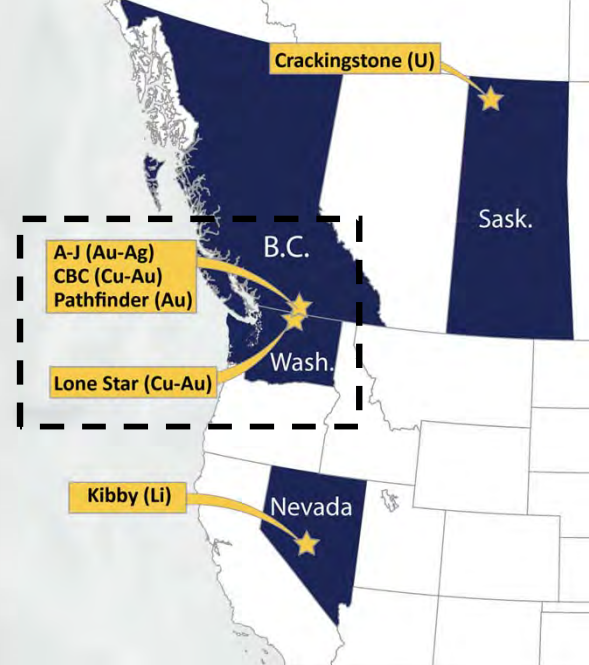
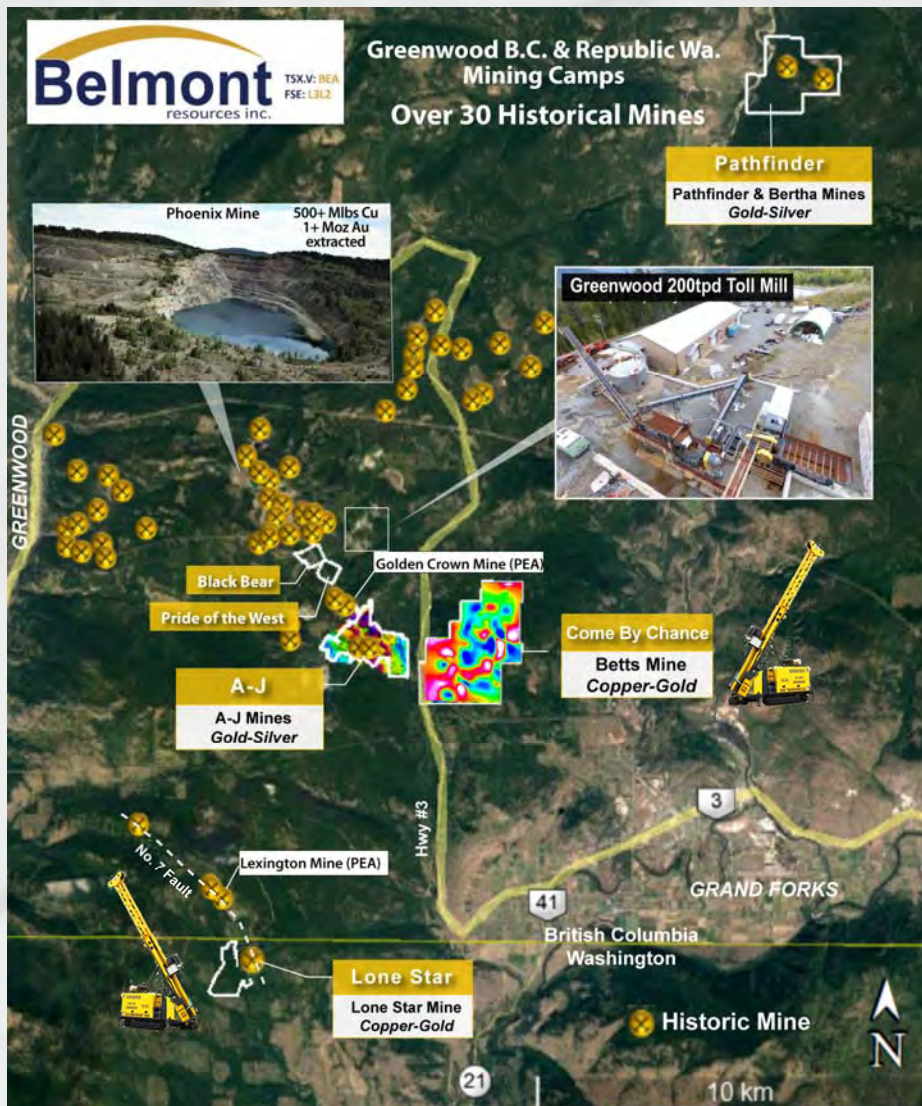
Cautionary Statement

Except for historical information contained herein, this presentation may contain forward-looking statements including, but not limited to, comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Belmont Resources believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place reliance on such forward-looking statements, whether made in this presentation or in any question and answer period related to this presentation.

Qualified Persons

Laurence Sookochoff, P.Eng. is a Qualified Person as defined by NI 43-101 and approved the technical information in this document.

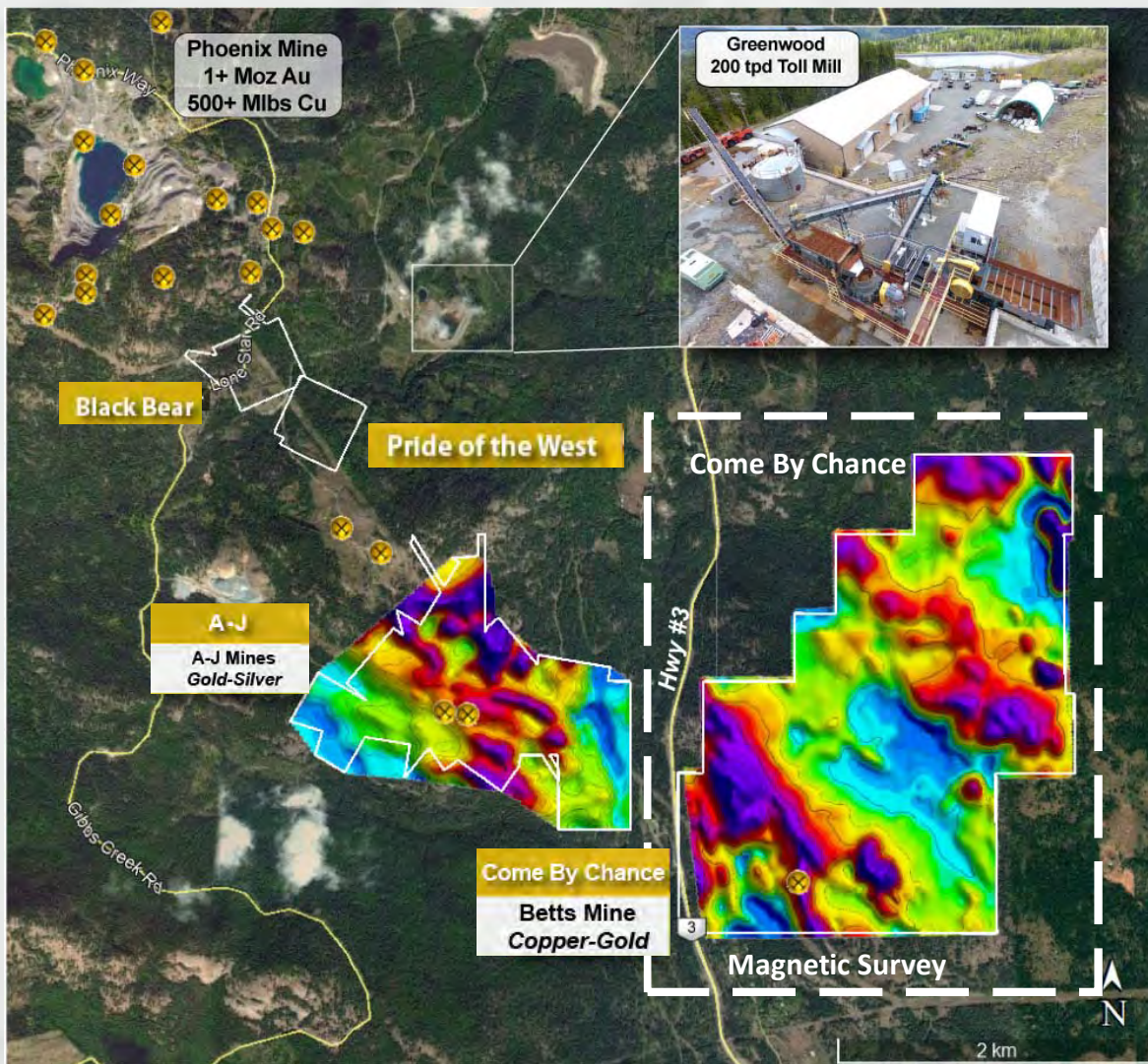
Acquiring past producing mines in one of the most prolific mining camps of western North America



- The prolific Greenwood mining camp of southern British Columbia and the adjacent Republic camp of Washington state, have a rich history of mining. It is considered to be one of the most concentrated mineralized areas in western North America
- Between the two mining camps, over 5 million ounces of gold was produced.
- Belmont is currently drilling the Come By Chance and Lone Star properties

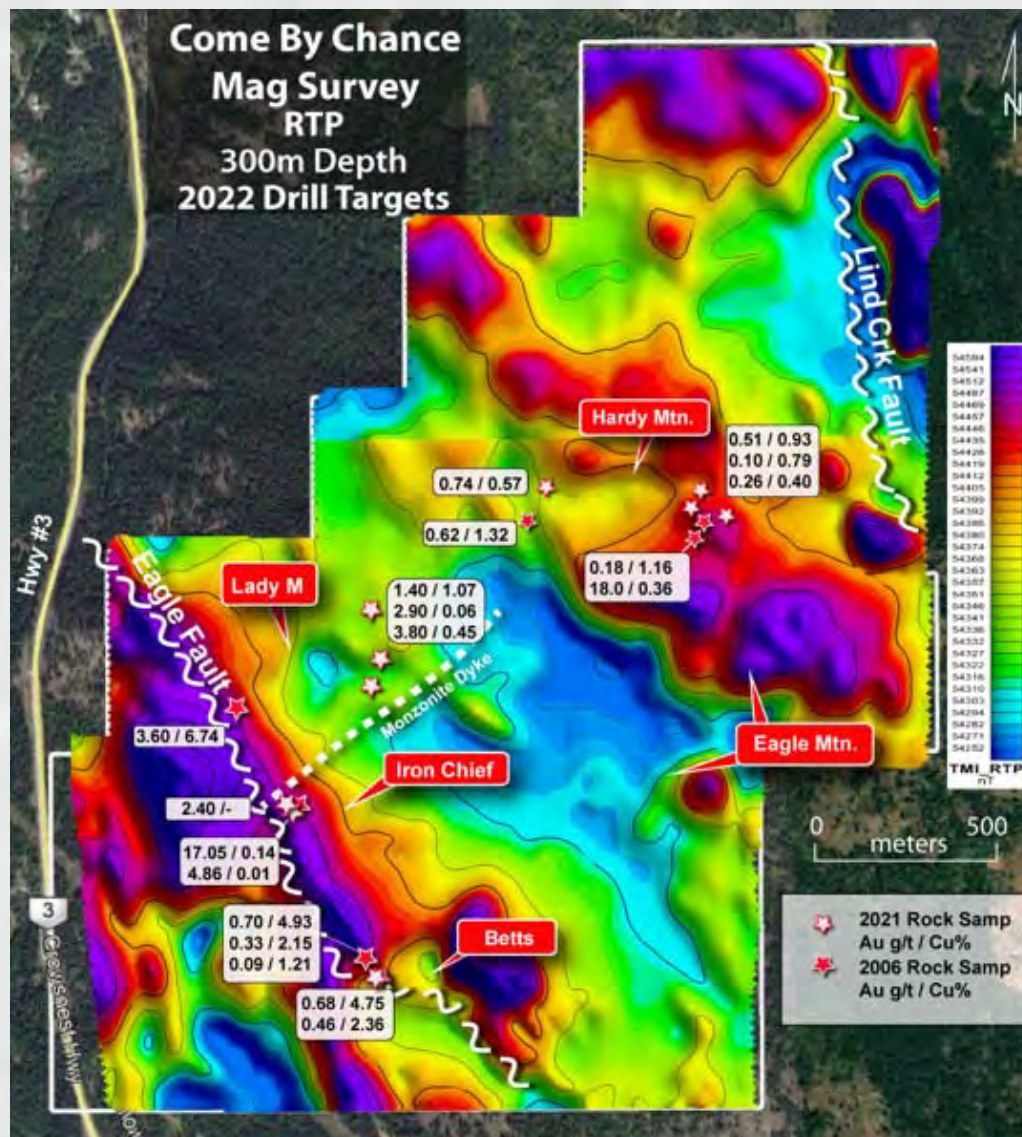
Come By Chance (CBC) Property

Drilling Completed – Assay Results Pending



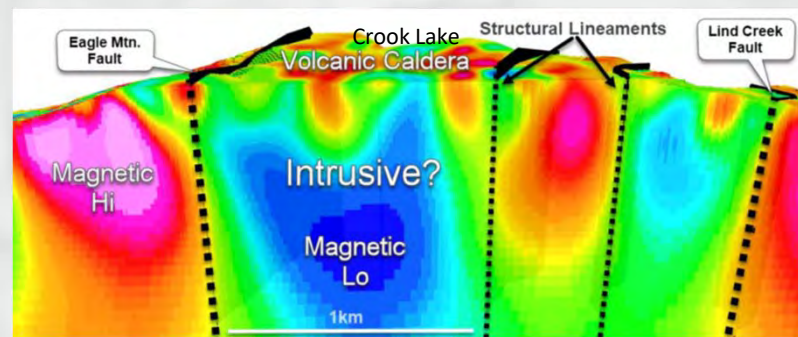
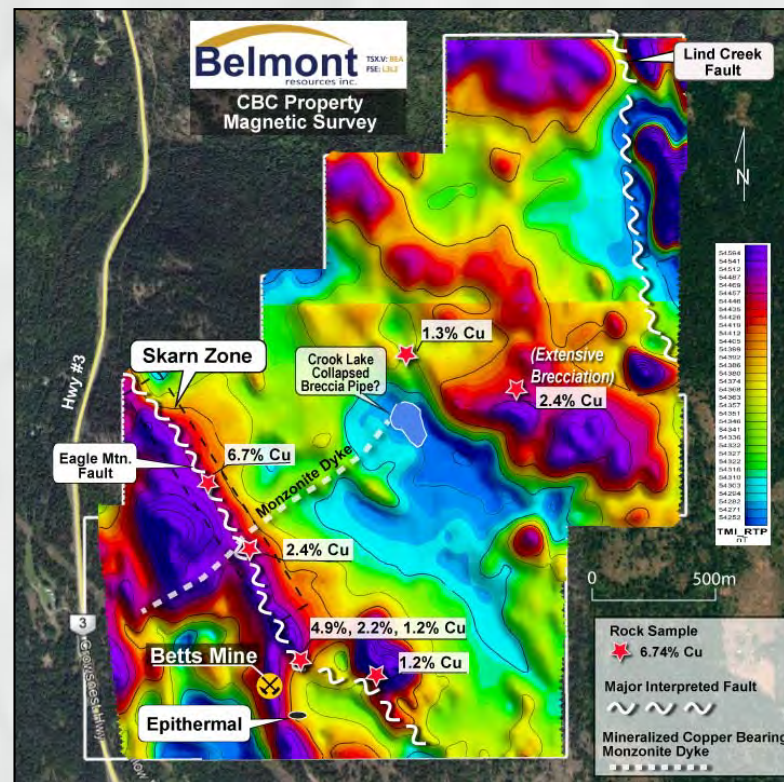
Come By Chance (CBC) Property

- Drilling targeting potential deep-seated copper/gold porphyritic, bulk tonnage, mineral resource.
- Mineralized skarns and epithermal zones potentially associated with concealed porphyry intrusive of copper/gold mineralization.
- High-gold and copper values at surface are indication of rising hydrothermal fluids via structures/fractures from a concealed mineral-bearing intrusive.



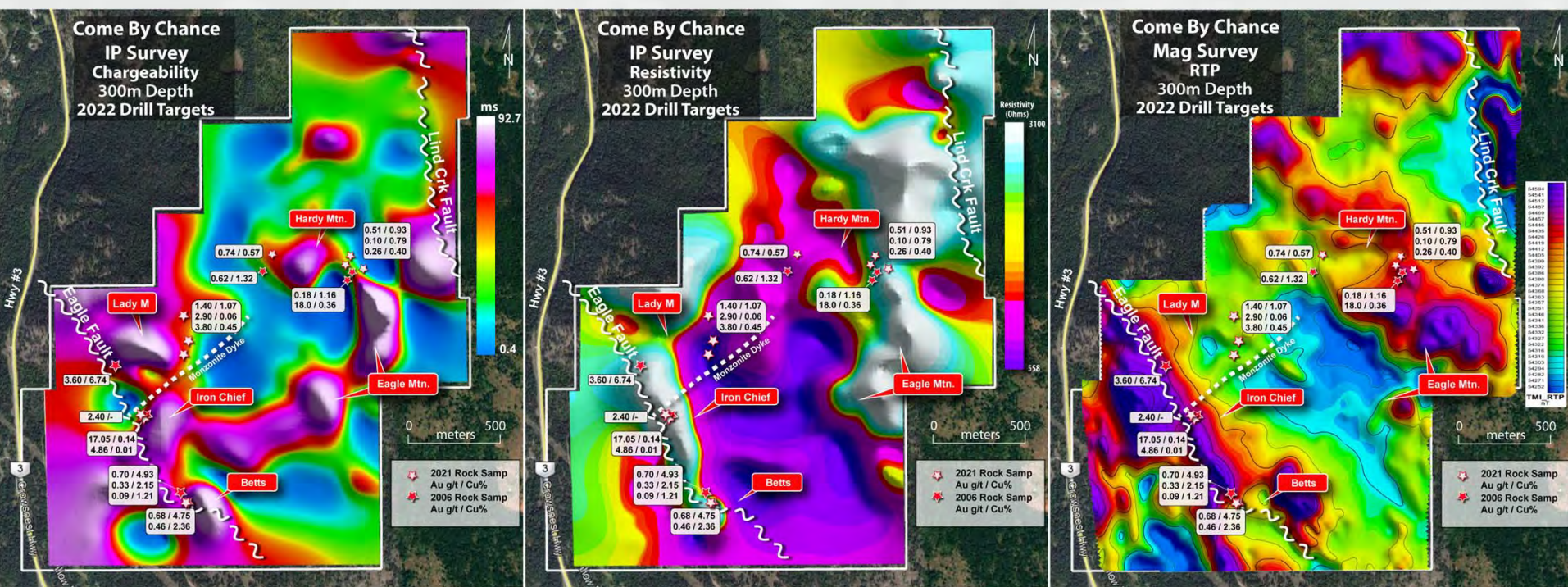
Belmont 2020 Low Level, Hi Res Mag Survey Further Supports The Potential For Finding a Large Copper-Gold Porphyry Model

- The aeromagnetic survey results revealed two magnetic lows within a magnetic high which are indicated as structurally controlled mineralized zones with associated alteration within a sediment or more likely an intrusive.
- Crook Lake is an indicated collapsed breccia, an ideal location for the deposition of circulating mineral-bearing hydrothermal fluids.



Come By Chance Property IP Survey

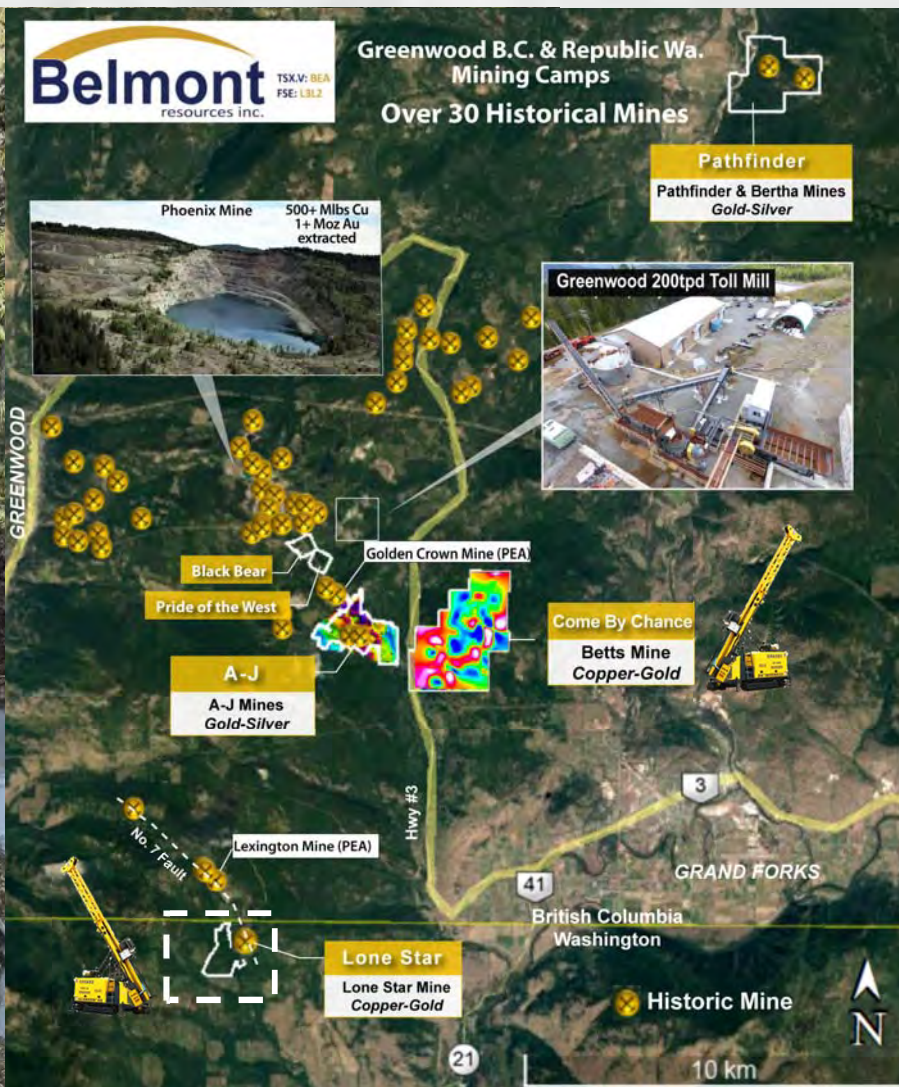
The IP survey results substantiated some of the indications of the potential for a structurally controlled concealed mineralized intrusive. The results revealed three anomalous chargeability high (more than 23 ms) zones correlative or associated with an anomalous low resistivity zone. All three correlative zones are associated with surficial zones or areas of significant copper and/or gold mineralization.



A prominent feature of the IP survey is a large prominent resistivity low in the central part of the property. Known copper-gold mineralization on the claims coincides with the margins of the large resistivity feature.

Lone Star Mine

Drilling in Progress



A 6,000m drill program is in progress to:

- 1) Validate the historical 250 drill hole database and resource model;
- 2) Achieve an infill drill hole spacing that is appropriate for advancing the 2007 historic inferred mineral resource to a current measured and indicated resource category;
- 3) Test for extensions of the historical resource both laterally and at depth;
- 4) Deliver a 43-101/JORC compliant mineral resource estimate and scoping study.



- To date, 32 diamond drill holes for 4,678m have been completed at Lone Star with full assay results from the first nine drill holes received.
- Mining Plus Pty Ltd has begun resource-modelling studies to produce a NI 43-101 & JORC compliant resource in Q2 2022.

Lone Star Mine

Drilling in Progress

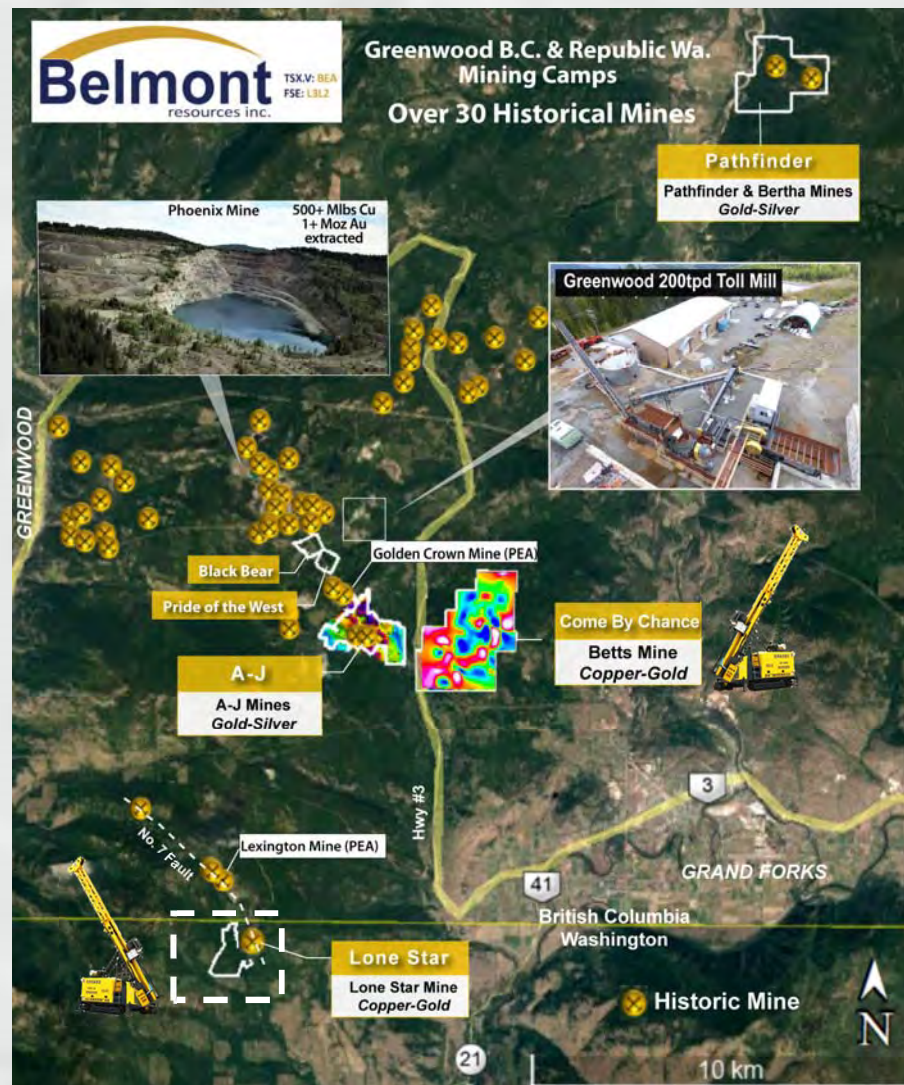
July 2021, Belmont acquired the past producing Lone Star mine along with a significant exploration database which included:

- data from 250 drill holes
- an historic high grade copper resource

In 2007 the previous owner, Merit Mining, published a 43-101 resource report (historic) after which all operations were stopped due to the 2008 economic crisis.

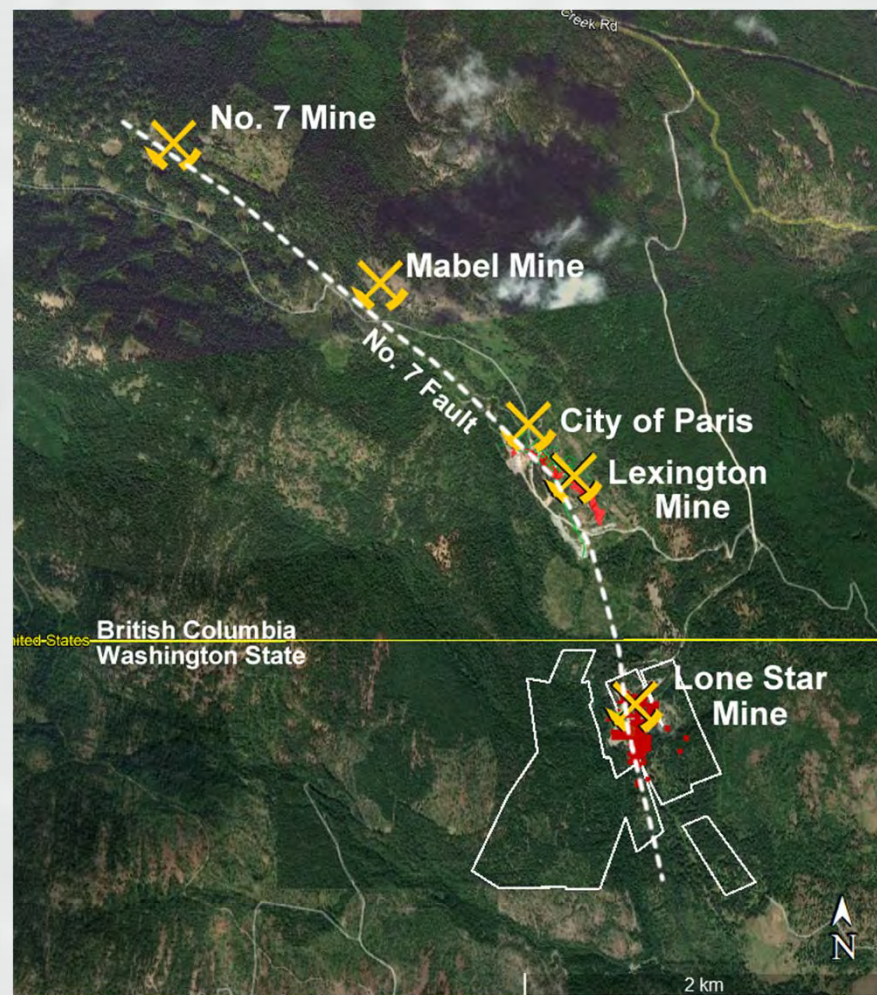
In November 2021, Belmont entered into a JV/options agreement with Marquee Resources (ASX:MQR)

- \$504,000 cash payments
- \$2,550,000 Work Program
- 3,000,000 MQR Shares
- Produce a Preliminary Economic Assessment on the project
- Over a 24 month term
- For 80% ownership of the Lone Star project.



Lone Star Mine

- The Lone Star property is located in northern Washington State on the northeastern tip of the Republic Graben, an important geological feature which hosts several gold and copper mines.
- The property lies on a 3-kilometer long trend of gold-copper mineralization linked by geology, in both rock types and structure, as well as the accompanying gold-copper mineralization.
- The past producing Lone Star Mine operated over two time periods; from 1897-1918 producing 146,540 tonnes, and from 1977-1978 by Granby Mining Co. when 400,000 tonnes of ore were transported from the Lone Star open pit to its Phoenix mill in B.C, 11km to the north.



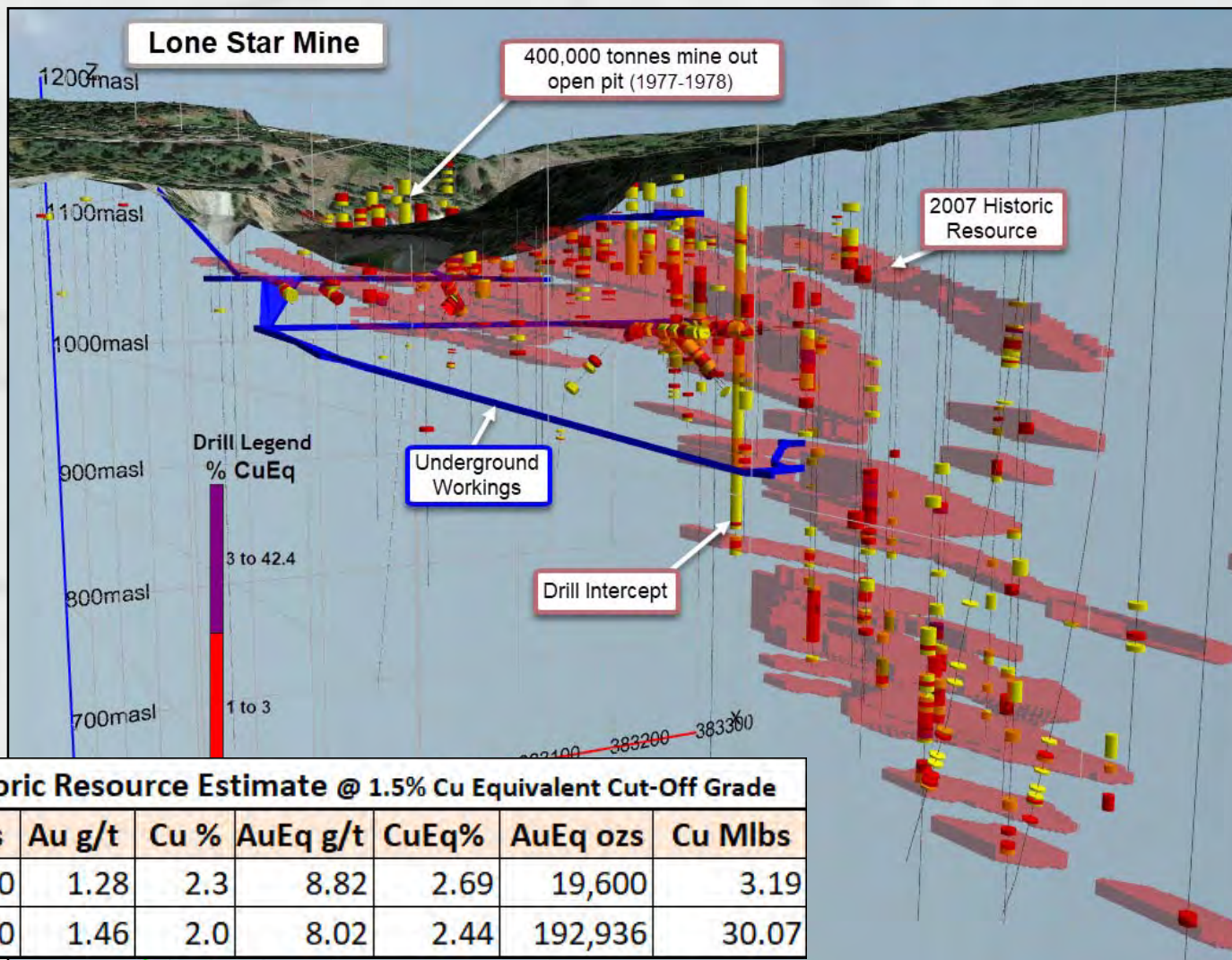
Lone Star Mine

2007 Historic Resource

*"Technical Report and Resource Estimate on the Lone Star Deposit, Ferry County Washington (September 23, 2007)" for Merit Mining Corp. and authored by P&E Mining Consultants Inc.

NI 43-101 Disclosure:

A qualified person has not done sufficient work to classify the historic estimate as current mineral resources or mineral reserves. As such the issuer, Belmont Resources, is not treating this historical estimate as current mineral resources or mineral reserves.



The 2007 historic resource estimation was based on US\$593/oz gold and US\$2.84/lb copper.

Lone Star Mine - 2022 Drill Results

Hole_ID	From (m)	To (m)	Interval (m)	CuEq%	Cu %	Au g/t	Ag g/t
LS21-001	41.5	50.3	9.1	0.75	0.6	0.2	3.2
LS21-001	54.9	61.2	6.9	1.81	1.2	0.8	12.9
LS21-001	65.8	110	44.2	1.46	1.3	0.2	4.6
inc.	65.8	88.7	19.8	2.77	2.4	0.5	6.7
LS21-001	115.8	138.7	19.1	0.40	0.4		
LS21-001	140.4	162.5	22.1	1.41	1.2	0.3	2.2
inc.	140.4	162.5	8.5	2.64	2.1	0.8	2.4
LS21-001	198.7	200.9	4.7	1.00	0.8	0.3	1
LS21-002	46.9	60.8	15.5	5.03	3.7	1.8	23
inc.	56.7	59.3	2.6	25.99	18.5	10.4	106
LS21-002	95.1	101.1	6	0.42	0.4		2.5
LS21-002	120.7	176.1	53.6	1.07	0.8	0.4	2
inc.	167.6	176.1	7.6	3.05	2.1	1.4	6.2
LS21-002	193.8	194.7	0.9	4.61	3.8	1.2	4
LS21-002	199.3	200.5	1.2	4.27	3	1.9	4
LS21-002	202	203.6	1.6	1.57	0.9	1	2
LS21-003	72.4	77.4	5	4.33	3.5	1.1	17.5
LS21-003	125.6	147.9	22.3	1.06	0.8	0.4	
inc.	133.8	143.3	9.5	1.46	1.1	0.5	5.6
LS21-003	155.2	211	55.8	0.60	0.6		
inc.	165.9	175.1	9.2	1.20	1	0.3	
LS21-004	7	14.6	7.6	1.40	1.2	0.3	
LS21-005	42.98	49.83	6.9	0.54	0.4	0.2	2.1
LS21-005	84.1	92.1	7.9	1.26	1.1	0.2	4.7
LS21-006	99.7	111.6	11.9	2.33	1	2	3.3
inc.	108.5	110.1	1.6	9.79	2.1	11.7	7
LS21-007	107.9	125.6	17.7	3.47	1.6	2.8	5.9
inc.	112.2	116.3	4.1	6.39	5.3	1.5	16.8
inc.	117.4	122.3	4.9	5.68	0.5	7.9	2.6
LS21-008	5.5	23.2	17.7	0.80	0.6	0.3	
LS21-009	6.4	46	39.6	0.40	0.4		
LS21-009	63.4	70.7	7.3	0.76	0.5	0.4	

Hole_ID	From (m)	To (m)	Interval (m)	CuEq%	Cu %	Au g/t	Ag g/t
LS21-010	7.8	43.9	37.9	1.29	1	0.4	4.5
inc.	21	33.2	12.2	2.78	2	1.1	8.8
LS21-010	59.2	80.5	21.3	0.62	0.6		3.3
LS21-010	127.1	138.4	11.3	0.42	0.4		3.2
LS21-011	108.8	111.9	3.1	3.31	2.6	1	8.6
LS21-011	119.5	127.7	8.2	1.98	1.3	1	4.7
LS21-012	50.3	50.9	0.6	3.37	2.4	1.4	8
LS21-013	87.8	96	8.2	0.53	0.4	0.2	0.5
LS21-014	3.1	10.4	7.3	0.55	0.4	0.2	2.5
LS21-015	16.5	71.6	33.2	1.26	0.9	0.5	4.5
LS21-017	80.2	96.9	16.8	0.68	0.4	0.4	2.7
LS21-017	112.8	116.4	3.7	2.35	1.8	0.8	4.4
LS21-017	142.3	174.4	32	0.64	0.5	0.2	1.4
LS21-016	12.8	162.2	149.4	0.84	0.7	0.2	1.3
inc.	45.1	49.4	4.3	1.28	1.1	0.2	7.4
inc.	108.8	113.4	4.6	4.03	3.1	1.3	11.7
inc.	127.1	136.3	9.2	1.16	1	0.2	4.7
LS21-016	169.8	171.3	1.5	1.30	1.1	0.3	
LS21-016	178.3	182.6	4.3	1.03	0.7	0.5	
LS21-018	NSR						
LS21-019	NSR						
LS21-020	5.2	18.3	13.1	0.97	0.7	0.4	1.6
LS21-020	106.4	114	7.6	0.53	0.4	0.2	
LS21-021	6.1	13.4	7.3	2.68	2.1	0.7	19.1
LS21-021	39	41.8	2.8	2.07	1.2	1.3	3.5
LS21-021	53.6	104.6	50.9	0.57	0.5	0.1	0.9
inc	53.6	71.9	18.3	0.78	0.7	0.1	1.7
LS21-021	120.7	150.3	29.6	0.89	0.8	0.1	3.7
LS21-022	41.2	76.2	35.1	1.03	0.8	0.3	5.6
LS21-022	97.5	154.2	56.7	0.71	0.5	0.3	1.7
note: 30% assays outstanding							
LS21-024	50.3	75.6	25.3	0.84	0.7	0.2	1.4
LS21-024	110	178	64.3	0.48	0.4	0.1	2.8

- **7,000 m drill program expected to be completed May 2022**
- **Updated 43-101 resource report Q2 2022**
- **2022 Preliminary Economic Assessment Q2 2022**

Kibby Basin Lithium Project, Nevada

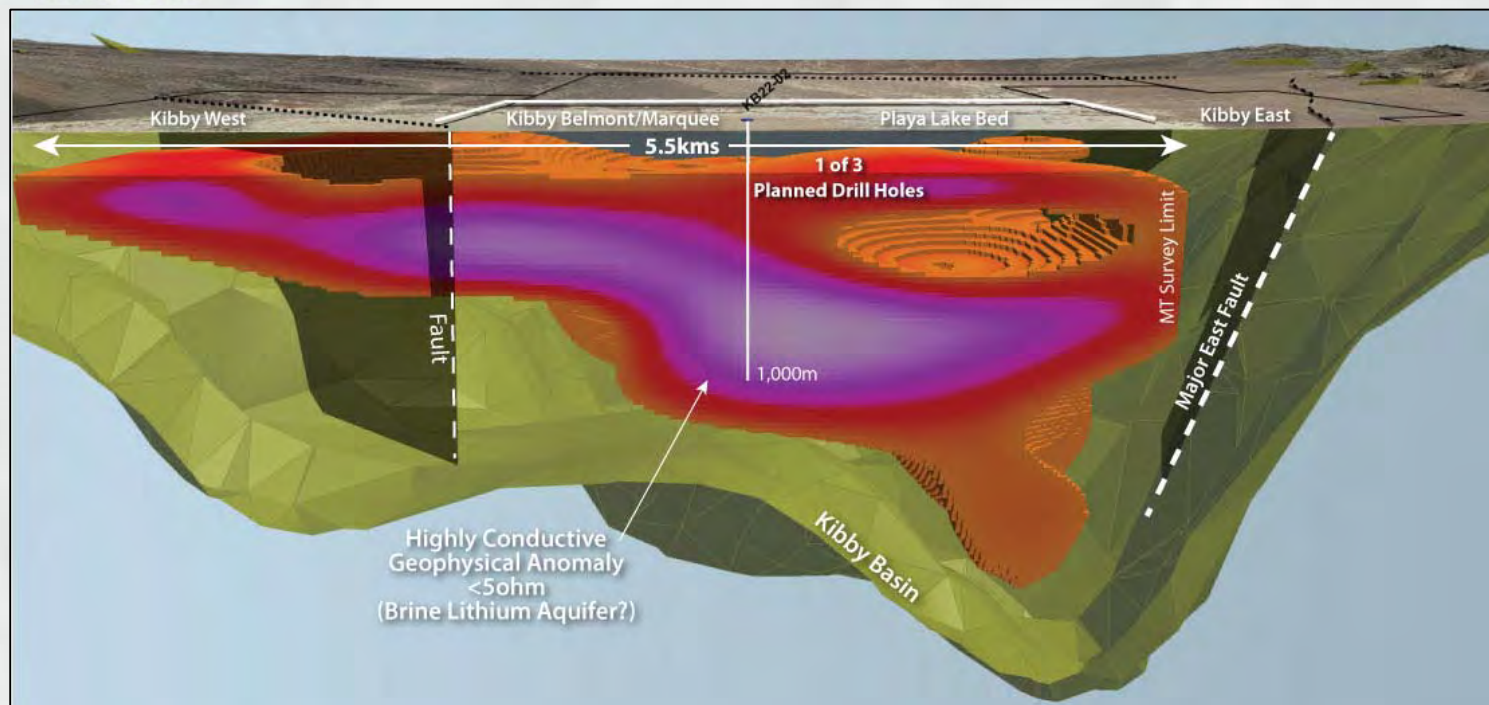
Drilling in Progress

Drilling targeting large conductive target (brine lithium) beneath playa.

The Kibby Basin Lithium Project totaling 2,572 acres (10.4 sq kms) is located 60kms north of Clayton Valley Basin Lithium. Albemarle is located in the Clayton Valley and owns the only lithium producing mine in the United States.



The Kibby Basin Similar to Clayton Valley Basin



- A pull-apart drop down closed basin.
- Basin has structural traps (faults) and is closed with no outlets for drainage.
- The setting of Kibby Flat indicates a basin large enough to develop layers that could act as aquifers as well as allow for development of a favorable hydrogeologic setting to host lithium-bearing brines.

Magnetelluric (MT) Survey indicates a large highly conductive anomaly beneath the Playa lake bed.

- Geothermal indicators suggest an area with locally higher heat-flow.
- Geophysical survey identified large conductive anomaly (<5 ohm) that may represent a potential large target for Li-brines.

The Kibby Basin Lithium Claims

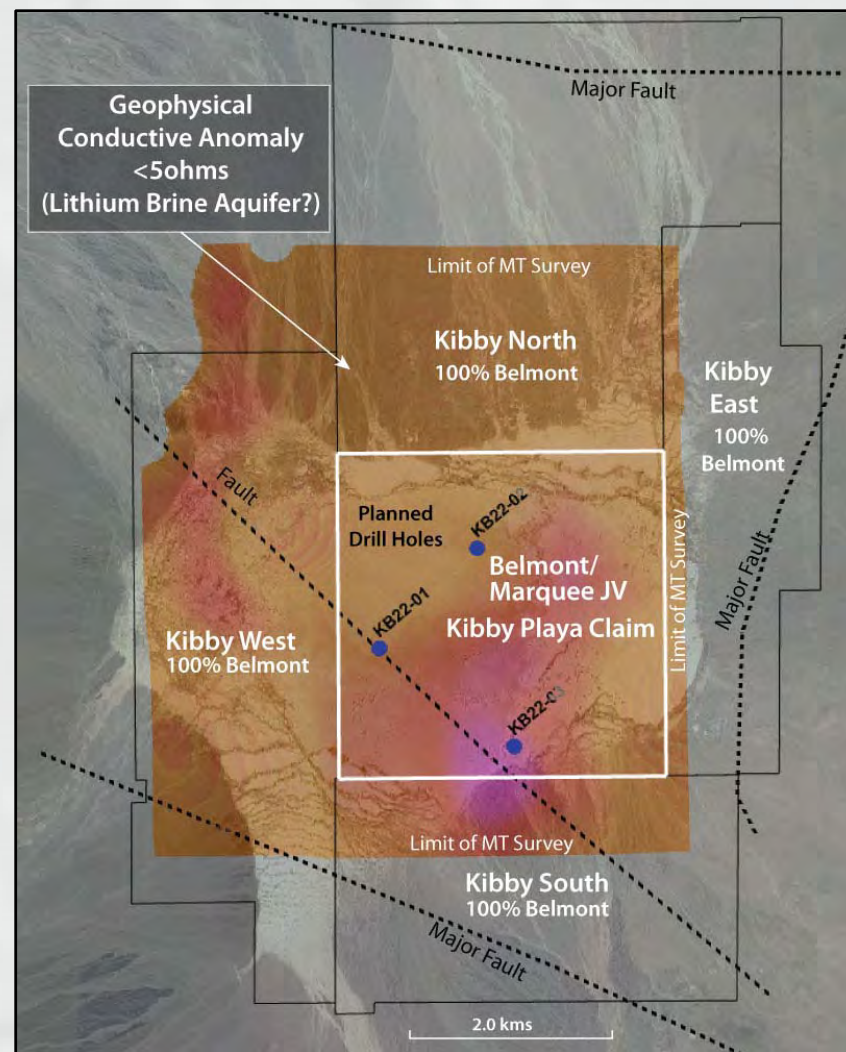
Marquee JV/Options Kibby Playa Claim Block

In November 2021, Belmont announced a Option/JV agreement with Marquee Resources (ASX.MQR) for the Kibby 16 Block, one of five claim blocks owned by Belmont on the Kibby Basin.

The agreement terms are:

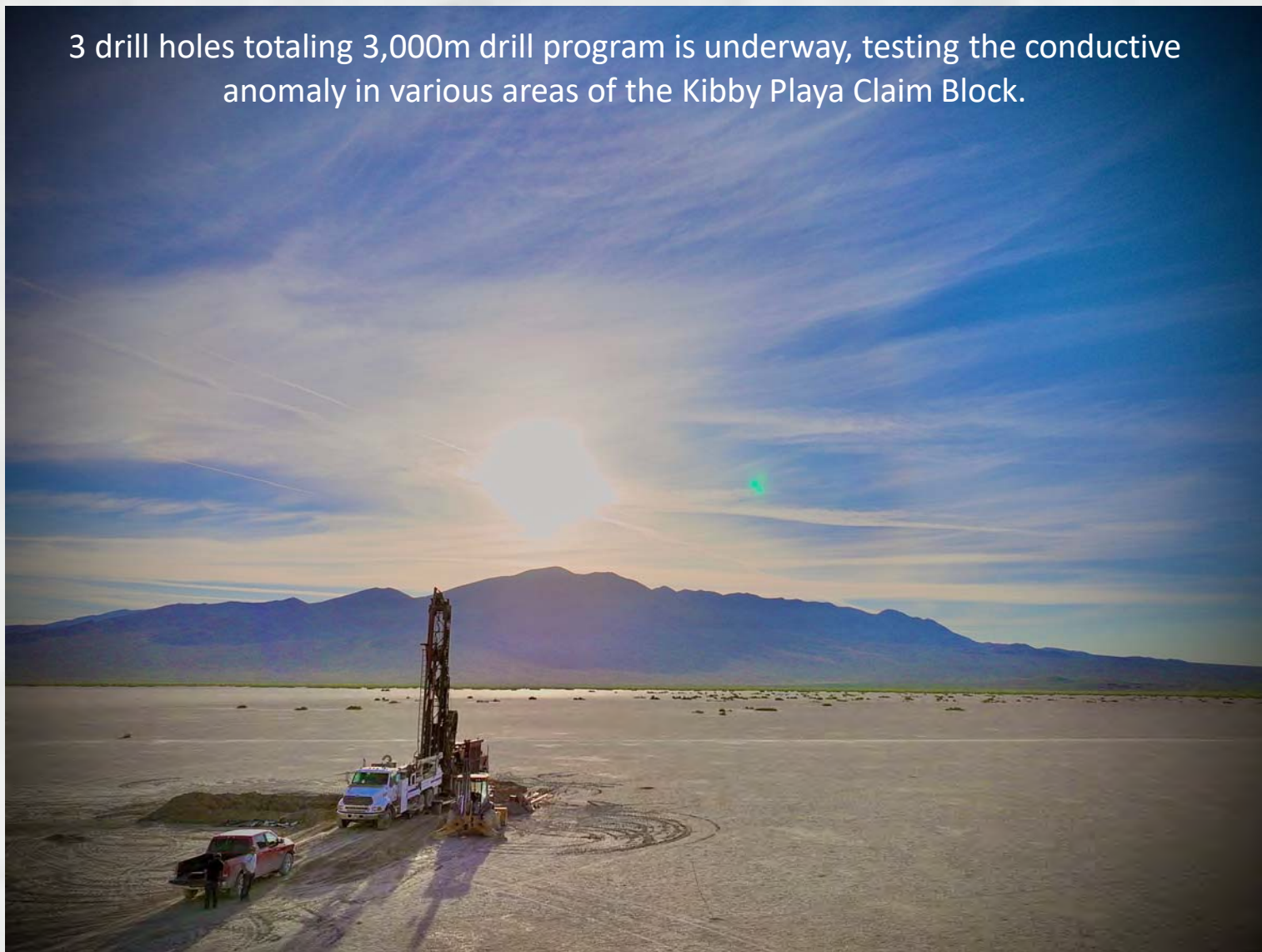
- for Marquee to issue Belmont C\$100,000 cash upon signing (completed),
- issue 3,000,000 Marquee shares (1,000,000 issued as of December 10, 2021)
- and incur C\$2,500,000 in exploration expenditures within 15 months of the signing of the Option Agreement
- to earn up to an 80% interest in the claim block.

Pending positive drill results of the Belmont/Marquee JV drill program, Belmont will plan drilling on its 100% owned claims



Drilling in Progress

3 drill holes totaling 3,000m drill program is underway, testing the conductive anomaly in various areas of the Kibby Playa Claim Block.



The Kibby Basin Lithium Claims Permitted for Water

The Kibby Basin lithium property is **fully permitted** by the state of Nevada to extract a maximum **2,896 acre-feet (944 million gallons) annually** of water for brine processing and production of lithium compounds.

Obtaining a water permit for the Kibby Basin lithium project was a major milestone for Belmont where, because of the desert conditions in the region, water is of major importance to any potential mining operation. The Clayton Valley Basin for instance is over-appropriated (current water rights are in excess of water volumes available for an average year) and obtaining water rights for proposed operations is a hurdle that several companies in the Clayton Valley Basin have yet to overcome, even in their advanced stage of development.

Cypress Development (TSV:CYP) recently **paid \$3,000,000** for a water permit in Clayton Valley ([Cypress NR](#)) which allows for the beneficial use of **1,770 acre/feet of water annually** for mining, milling and domestic use.

Key Facts

Share Info

As of May 31, 2022

Shares: 63.0M

Warrants: 30.9M

Options: 5.0M

Fully Diluted: 98.9M

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