



*Creating Shareholder Value through Discovery*

**E**quity Metals  
Corporation

EQTY – TSX.V  
EQMEF - OTCQB



2020 drilling – High-grade vein with “Ruby Silver”

**Investor Presentation**  
January 2022

# Forward-looking Statement

Some of the statements contained in this presentation may be deemed “forward-looking statements.” These include estimates and statements that describe the Company’s future plans, objectives or goals, and expectations of a stated condition or occurrence.

Forward-looking statements may be identified by the use of words such as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, reclamation, capital costs, and the Company’s financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as but not limited to; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for the minerals the Company expects to produce; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the Company’s activities; and changing foreign exchange rates and other matters discussed in this presentation.

Persons should not place undue reliance on the Company’s forward-looking statements. Further information regarding these and other factors, which may cause results to differ materially from those projected in forward-looking statements, are included in the filings by the Company with securities regulatory authorities. The Company does not assume any obligation to update or revise any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws, whether as a result of new information, future events or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this presentation, that has been prepared by management.

Robert Macdonald, MSc., PGeo. is the VP of Exploration for Equity Metals Corporation and is the Qualified Person responsible for the supervision and preparation of the technical information in this disclosure.

# Recent Headlines!!

January 18, 2021

NR-02-22

**“Equity Drills Shallow, High-grade Gold-Silver, Including **0.4 Metres of 9.0g/t Au, 3,574g/t Ag, 12.7% Cu, 1.2% Pb and 5.5% Zn (5,692g/t AgEq)**, on the Eastern Portion of the Camp Vein Target”**

- a 0.4 metre interval grading **9.0g/t Au, 3,574g/t Ag, 12.7% Cu, 1.2% Pb and 5.5% Zn (5,692g/t AgEq)** *within* a 3.2 metre interval averaging **1.8g/t Au, 679g/t Ag, 2.4% Cu, 0.2% Pb and 2.2% Zn (1,131g/t AgEq)**;
- a 1.6 metre interval grading **2.9g/t Au, 4,032g/t Ag, 11.4% Cu, 0.5% Pb and 6.8% Zn (5,597g/t AgEq)** within a 3.0 metre interval averaging **1.8g/t Au, 2091g/t Ag, 5.9% Cu, 0.4% Pb and 3.9% Zn (2,941g/t AgEq)**; and
- a 0.8 metre interval grading **3.3g/t Au, 632g/t Ag, 3.3% Cu, 0.4% Pb and 2.6% Zn (1,299g/t AgEq)**

# Why Invest Now?

- Experienced Corporate Management with “backroom” support of the Manex Group
- Geological team utilizing decades of experience to create *shareholder value through discovery*
- **2019 Silver Queen Mineral Resource Estimate** (July 16, 2019 using a CDN\$100NSR cut-off)
  - ❖ Indicated – 244,000ozs AuEq: 85Kozs Au, 5.2Mozs Ag, 5Mlbs Cu, 17Mlbs Pb and 114Mlbs Zn;
  - ❖ Inferred – 193,000ozs AuEq: 64Kozs Au, 4.7Mozs Ag, 5Mlbs Cu, 16Mlbs Pb and 92Mlbs Zn<sup>(1)</sup>
- 63 holes completed totaling 19,645 metres at the Silver Queen Property since August 2020 with Initial testing multiple targets
- New high-grade assays demonstrate the high exploration potential of the Camp and No. 5 Vein systems
- **Assays pending from 13 core holes; New drilling planned to further advance the District-wide Potential for rapidly expanding additional High-grade Resources**

# Company Assets

## 1) Precious & Base-Metal Properties (British Columbia):

- ***Flagship Property*** - Silver Queen High-grade Precious + Base Metal Vein system with attractive 2019 resource & demonstrated exploration potential for expansion
- Greenwood Royalty (1% w/ buy-down option to ½%) in northern portion (11,000 ha) of the Greenwood District being explored by Golden Dawn, includes the historic Phoenix mine which produced over 500 million pounds of copper and one million ounces of gold up to 1978

## 2) Diamond Properties (Northwest Territories):

- Monument Property – Diamond-bearing kimberlites with 57.49% Ownership; 3,082ha property within the Lac de Gras cluster, 40km from both the Diavik and Ekati Mines
- WO Property – Diamond-bearing kimberlites adjacent to Diavik mine property with JV ownership consisting of DeBeers (72.126%), Archon Minerals Limited (17.572%) and DHK Diamonds Inc. (10.31%). EQTY has a 43.37% interest in DHK Diamonds Inc.

## 3) Silica Property (Saskatchewan):

- Unconsolidated, high-purity silica sand quarry with potential as feed to convert to silicon for the battery industry to significantly the extend charge of lithium batteries



# Impressive Drill SQ Results in 2020-21

- **High-grade gold mineralization identified in the No. 3 Vein**
  - 0.7m grading 24.2g/t AuEq *within* 5.1m averaging 6.5g/t AuEq in SQ20-005;
  - 0.6m grading 19.2g/t AuEq *within* 3.9m averaging 6.8g/t AuEq in SQ20-006; and
  - 2.0m grading 30.9g/t AuEq *within* 4.7m averaging 18.6g/t AuEq in SQ21-022;
  - 1.6m grading 15.0g/t AuEq in SQ21-023
  
- **Bonanza-grade silver mineralization identified in the Camp vein**
  - 0.3m grading 56,291g/t AgEq *within* 4.5m averaging 4,718g/t AgEq in SQ20-010;
  - 0.3m grading 14,035g/t AgEq *within* 7.7m averaging 1,047g/t AgEq in SQ20-031
  - 0.6m grading 7,611g/t AgEq within 5.7m averaging 1,349g/t AgEq in SQ20-029;
  - 0.5m grading 5,225g/t AgEq *within* 1.4m averaging 2,712g/t AgEq in SQ20-015;

**0.3m @ 56,291g/t AgEq from SQ20-010**

Quartz-barite vein with “Ruby Silver” mineralization, from ~112.8m to 113.1m in hole SQ20-010, Camp Vein target, Silver Queen property



# Silver Queen Advantages

- ✓ **Superior access and logistics in mature a Mining Region**
- ✓ **Low exploration costs and expanded exploration season**
- ✓ **Current high-grade (high-margin) NI43-101 Mineral Resource Estimate**
- ✓ **Significant existing historical underground development resulting in:**
  - **UG access for in-fill drilling, bulk sampling and other work which is required for future feasibility studies and mining**
  - **Reduced costs for such feasibility work and downstream mining scenarios**
- ✓ **Majors & Mid-tiers miners nearby, potential JV or acquisition**

# Share Price and Volume Since New Management

## Equity Metals Corporation

*Share appreciation through Exploration and Discovery, good correlation to Silver Price*





# Corporate Information

## Capital Structure

Current Share Price (as of Jan 15 <sup>th</sup> 2022)	<b>\$0.13</b>
Market Cap ( <i>basic</i> )	<b>\$11.6M</b>
Shares Outstanding	<b>88,933,609</b>
Stock Options (\$0.10 to \$0.12)	<b>6,600,000</b>
Warrants (Current warrants range in price from (\$0.12 to \$4.25) with most expiring by 2022)	<b>46,086,475</b>
Fully Diluted	<b>141,620,084</b>

[www.equitymetalscorporation.com](http://www.equitymetalscorporation.com)

## Contact Information

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Vancouver, BC, V6E 3T5, Canada

## Ownership

Management & Associates	<b>6.0%</b>
Institutions	<b>7.9%</b>

## Directors and Management

**Lawrence Page Q.C.**  
Chairman, Director

**Joseph A. Kizis Jr.**  
President, Director

**Killian Ruby**  
Chief Financial Officer, Director

**Courtney Shearer**  
Director

**John Kerr**  
Director

**Robert Macdonald**  
Vice President, Exploration

**Arie Page**  
Corporate Secretary

# The People

Equity Metals features an experienced Board of Directors and strong management team with an extensive track record of exploration, discovery and development success, including many significant projects in North America over several decades of work

**Lawrence Page, LLB, QC** – Chairman, Director

- Director and Officer of a number of public prominent exploration and mining companies
- Major Projects and Mines involvement: **Penasquito, Mexico; Hemlo and Eskay Creek, Canada**

**Killian Ruby, CPA, CA, B. Sc. (Acc)** – CFO, Director

- President and CEO of Malaspina Consultants Inc
- Assurance Partner at Wolrige Mahon LLP
- Served as Senior Manager of **KPMG LLP**

**Courtney Shearer, B.Sc (Eng.), MBA, CPA, CMA** – Director

- Served as Director and Consultant, **San Gold Corporation**

**Joseph A. Kizis Jr., MSc., P.Geo** – President, Director

- President, Director, **Bravada Gold Corporation**
- 40yrs experience in exploration for gold, silver, copper, molybdenum, lead and zinc in BC and abroad

**Robert W.J. Macdonald, MSc., P.Geo.** – VP Exploration

- VP Geological Services, Manex Resource Group
- Major Projects involvement: **Cerro Las Minitas Project, Mexico, Homestake Ridge Project, BC**

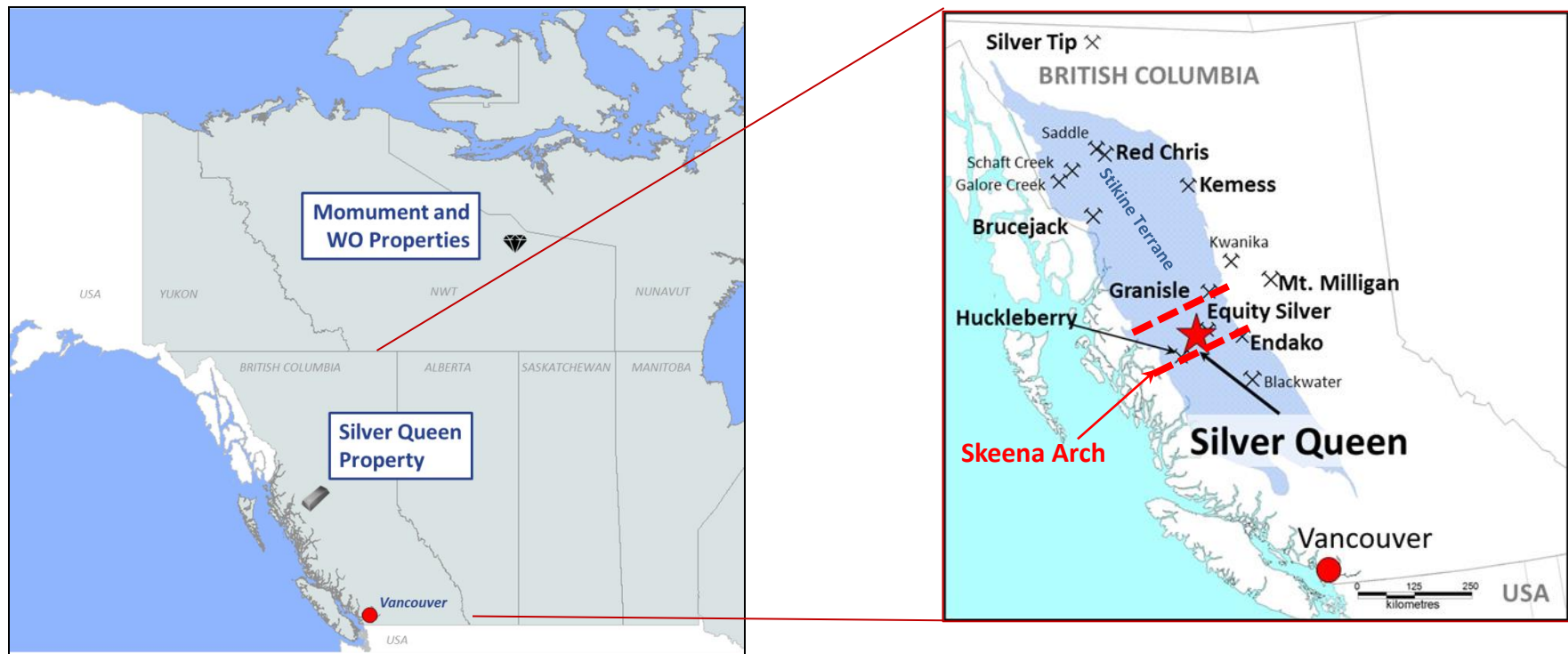
**John Kerr, BASC., P.Eng.** - Director

- 50yrs experience in discovery and development of significant mineral deposits in North America

**Arie Page, LLB** – Corporate Secretary

- Corporate Secretary for several public resource companies including **Southern Silver Exploration Corp.**

# Projects in Known Districts

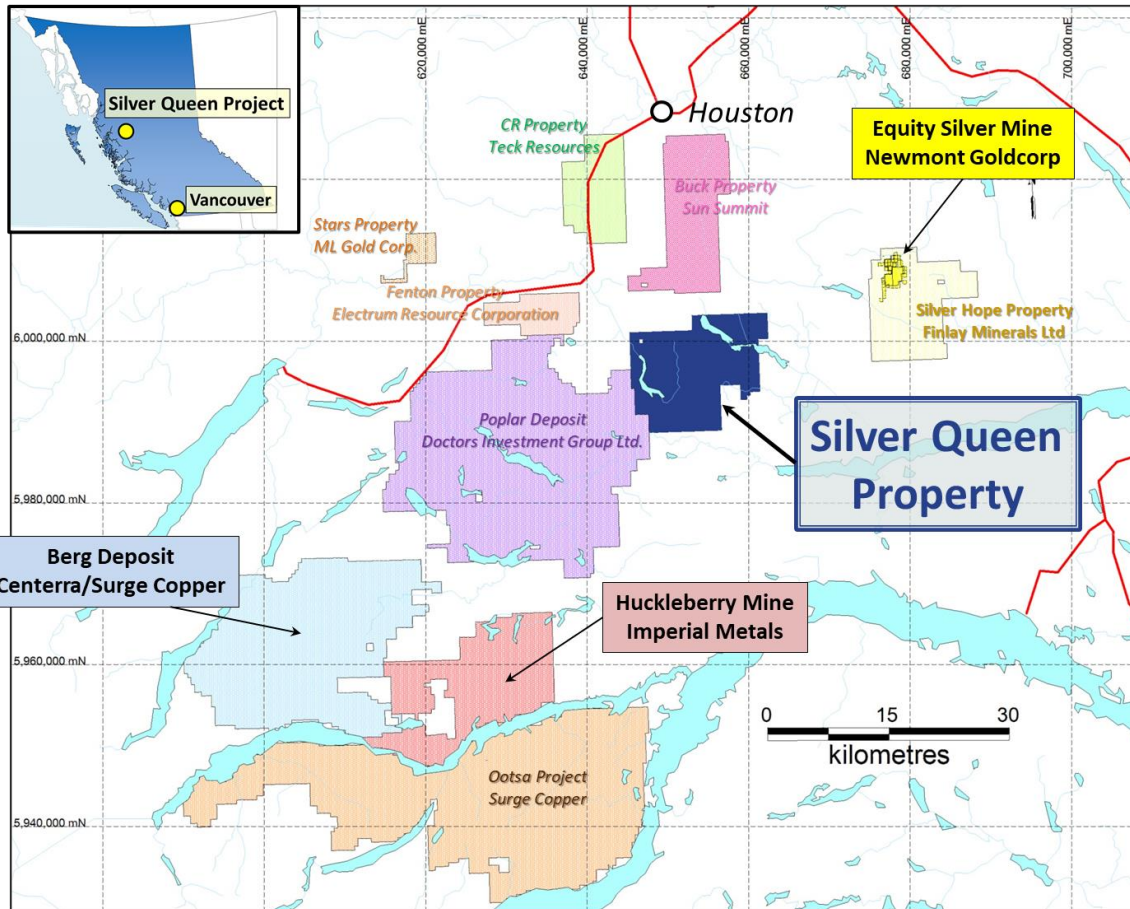


**Flagship = Silver Queen is located close to current and past producing mines such as Huckleberry and Equity Silver**

**Monument & WO have proven diamond-bearing kimberlites & are located ~40km from the Diavik & Ekati diamond mines**

# Silver Queen – Potential Partners/Acquirers

## Superior Location and Infrastructure



### Secure Land Tenure:

- 72.6 sq miles
- 45 Tenure claims;
- 17 Crown Grants; 2 Surface Crown Grants

### Excellent infrastructure, close to power, roads and rail

### Prominent District: Four Producers

- Teck Resources
- Imperial Metals
- Centerra Gold
- Newmont Goldcorp

### Major Deposits/Mines

- Berg (Cu-Mo-Ag)
- Equity Silver (Ag-Au-Cu)
- Endako (Mo-Cu)
- Huckleberry (Cu-Mo-Ag)
- Mt. Milligan (Au-Cu)

# SQ – Flagship Project

## Primary Target – Expansion of High-grade Epithermal Veins

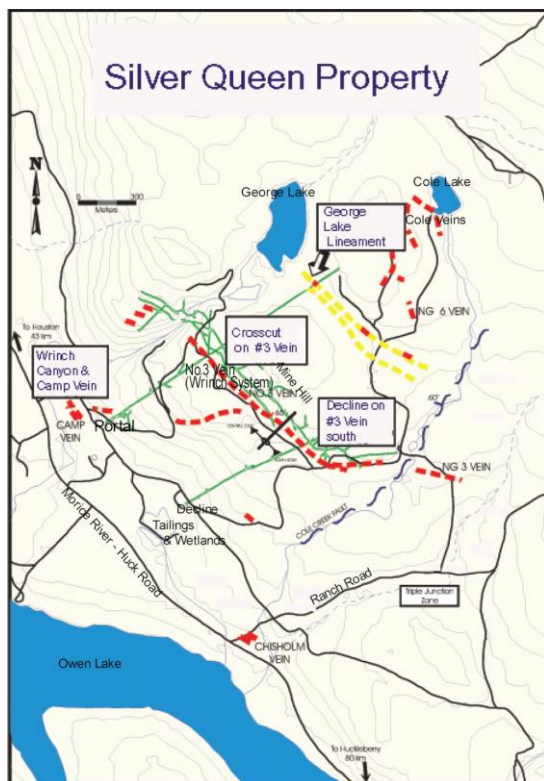


Figure: workings (green) and veins (red) on the property

### Past Production

Tonnes (kt)	Au 000 ozs	Ag 000 ozs	Cu Mlbs	Pb Mlbs	Zn Mlbs
200	3.0	400	0.9	1.5	11

### Historic Silver Queen Mine

- High-grade epithermal veins (Au-Ag-Zn-Pb-Cu)
- Discovered in 1912 - sporadic historical exploration
- Limited shallow historic Production (~200Kt)
- **+9000m** of historic workings providing eventual underground access to high-grade mineral resources
- +20 Different veins - +1.6Km strike length
- **No 3 Vein:** Open on-strike and at depth
- **Camp Vein:** Historic “reserve” not included in modern resource estimates



# SQ – Excellent Logistics



# SQ – 2019 Resource, Open to Expansion

## Silver Queen Maiden Mineral Resource Estimate - Epithermal Veins

**2019 Mineral Resource Estimate - as of July 16, 2019 using a CDN\$100NSR cut-off:**

**Indicated – 244,000ozs AuEq:** 85Kozs Au, 5.2Mozs Ag, 5Mlbs Cu, 17Mlbs Pb and 114Mlbs Zn; and

**Inferred – 193,000ozs AuEq:** 64Kozs Au, 4.7Mozs Ag, 5Mlbs Cu, 16Mlbs Pb and 92Mlbs Zn

Silver Queen Mineral Resource Estimate at a CDN\$100NSR cut-off								
Classification	Tonnes (kt)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)
Indicated	815	3.24	201.4	0.26	0.96	6.35	9.31	835.4
Inferred	801	2.49	184.3	0.31	0.88	5.21	7.51	674.1

Classification		Au (koz)	Ag (koz)	Cu (Mlb)	Pb (Mlb)	Zn (Mlb)	AuEq (koz)	AgEq (koz)
Indicated		85	5,280	5	17	114	244	21,900
Inferred		64	4,748	5	16	92	193	17,360

- 1) The Mineral Resource Estimate was prepared by Eugene Puritch, P.Eng., FEC, CET and Yungang Wu, P.Geo., of P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario, Independent Qualified Persons ("QP"), as defined by National Instrument 43-101.
- 2) Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues, although the Company is not aware of any such issues.
- 3) The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.
- 4) The Mineral Resources were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.
- 5) Grade capping on Ag and Zn was performed on 0.75m to 1.24m length composites. Au, Cu and Pb required no capping. Inverse distance cubed (1/d3) was utilized for grade interpolation for Au and Ag while inverse distance squared (1/d2) was utilized for Cu, Pb and Zn. Grade blocks were interpreted within constraining mineralized domains and a 3m long x 1m wide x 3m high block model.
- 6) A bulk density of 3.56 t/m<sup>3</sup> was used for all tonnage calculations.
- 7) Approximate US\$ two year trailing average metal prices as follows were used: Au \$1,300/oz, Ag \$17/oz, Cu \$3/lb, Pb \$1.05/lb and Zn \$1.35/lb with an exchange rate of US\$0.77=C\$1.00. The C\$100/tonne NSR cut-off grade value for the underground Mineral Resource was derived from mining costs of C\$70/t, with process costs of C\$20/t and G&A of C\$10/t. Process recoveries used were Au 79%, Ag 80%, Cu 81%, Pb 75% and Zn 94%.
- 8) AuEq and AgEq are based on the formula: NSR (CDN) = (Cu% \* \$57.58) + (Pb% \* \$19.16) + (Zn% \* \$30.88) + (Au g/t \* \$39.40) + (Ag g/t \* \$0.44) - \$78.76.



# Silver Queen Exploration Highlights

**Five Stages of Drilling Completed: 63 holes – 19,645m**

**Assays from 13 holes Pending**

**Testing parts of a 2.5km east-west trend**

**Camp Vein/No 5 Vein – Bonanza Grade Intercepts**

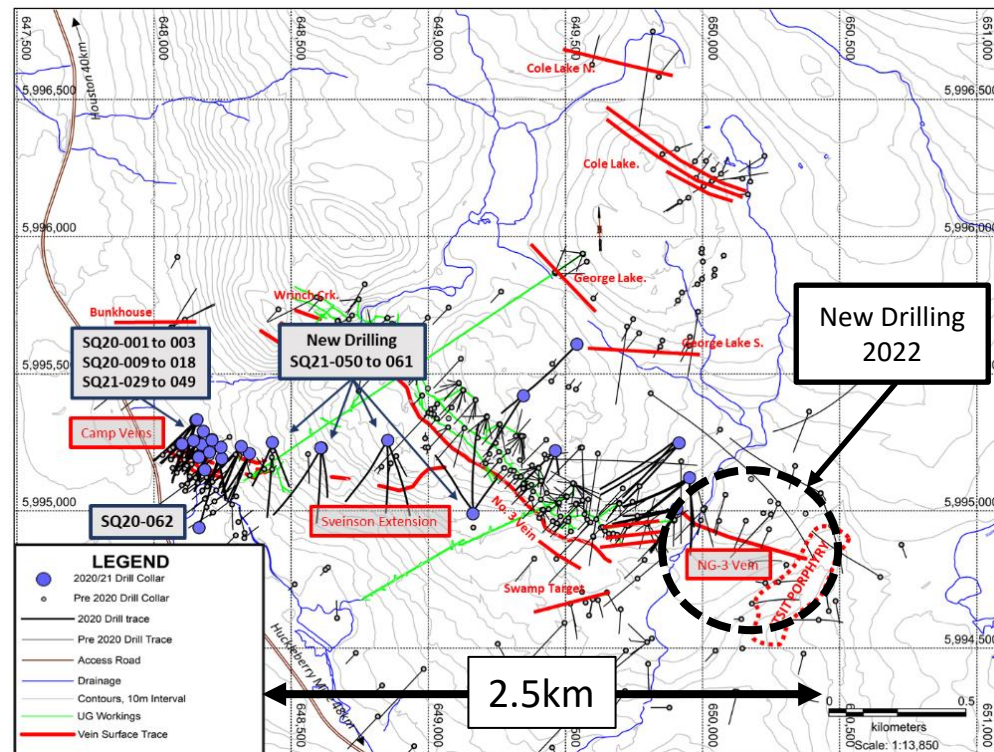
- Verified HG silver assays & unravel geological controls
- Resource Pending Q2-2022

**Sveinson Extension – 12 holes recently completed**

- Wide-spaced drilling over a 1km strike has identified multiple vein intercepts

**No. 3 / NG-3 Veins - Drilling started Jan 2022**

- Preliminary testing in 2020-21

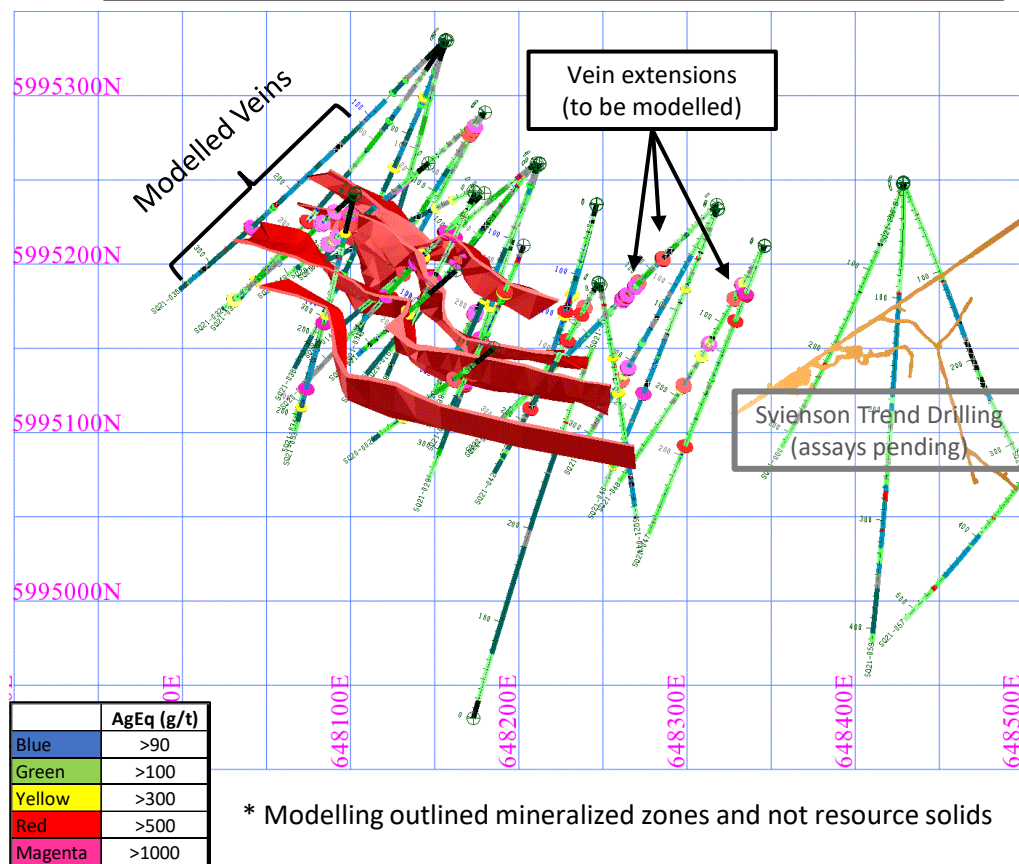


# Camp Vein Target

**Bonanza-Grades of 0.3m of 56,115g/t Ag, 0.3m of 14,035g/t Ag, 0.6m of 7,611g/t Ag and 0.3m of 11,506g/t Ag intersected at the Camp Vein**

- 34 core holes totaling 8,334 metres now completed at the Camp and No. 5 veins
- 250m strike-length tested to up to 200m depth
- **Bonanza Silver Intersected in multiple drillholes**
- New 3D modelling identifies four new ESE-trending veins transition into the Sveinson Target
- Remains open laterally and at depth
- **Initial Resource Objective: +1,500,000t @500g/t AgEq<sup>(1)</sup>**

## 3D Projections of Mineralization\*



\* Modelling outlined mineralized zones and not resource solids

# 2020-21 Camp Vein Assays - Released

**New Highlight Assays of 0.3m of 10,117g/t AgEq and 1.6m of 5,559g/t AgEq intersected in drilling at the Camp Vein Target**

Hole #	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)
Released Assays										
SQ21-032	30.6	32.0	1.4	0.1	1097	0.19	0.5	2.2	16.2	1218
SQ21-032	48.6	52.1	3.5	0.0	739	0.02	0.1	0.2	10.0	752
inc.	48.6	49.1	0.5	0.1	2247	0.12	0.2	0.6	30.6	2295
and inc.	51.7	52.1	0.5	0.0	2234	0.01	0.1	0.2	29.9	2246
SQ21-032	180.6	183.4	2.8	0.3	42	0.01	0.4	1.3	1.7	129
inc.	183.0	183.4	0.4	0.8	60	0.03	1.1	4.8	4.6	345
SQ21-033	35.4	37.2	1.8	0.0	200	0.01	0.0	1.6	3.5	261
SQ21-033	114.5	116.6	2.1	0.6	138	0.02	2.3	7.3	7.2	537
inc.	115.8	116.6	0.8	1.1	342	0.05	5.4	18.2	17.4	1302
SQ21-033	175.8	176.8	1.0	0.8	296	0.02	1.7	2.9	6.9	521
SQ21-034	29.0	30.8	1.8	0.1	403	0.09	0.0	1.4	6.2	468
inc.	30.4	30.8	0.4	0.3	1087	0.29	0.1	4.6	17.4	1307
SQ21-034	47.0	50.7	3.7	0.0	1143	0.02	0.0	0.1	15.3	1148
inc.	48.6	48.9	0.3	0.0	10085	0.17	0.1	0.3	134.9	10117
SQ21-034	157.4	157.9	0.4	0.4	17	0.0	0.6	1.2	1.6	118
SQ21-035	53.0	53.3	0.3	0.2	191	0.1	0.1	0.3	3.0	225
SQ21-035	248.8	251.1	2.3	0.1	544	0.0	0.7	0.6	8.1	604
inc.	249.6	250.1	0.5	0.2	1659	0.1	1.6	0.6	23.5	1761
SQ21-036	59.2	61.2	2.0	0.0	226	0.0	0.1	0.4	3.3	248
inc.	60.2	61.2	1.0	0.0	356	0.0	0.1	0.6	5.1	384
SQ21-036	254.2	255.3	1.1	0.0	250	0.0	0.1	0.2	3.5	261

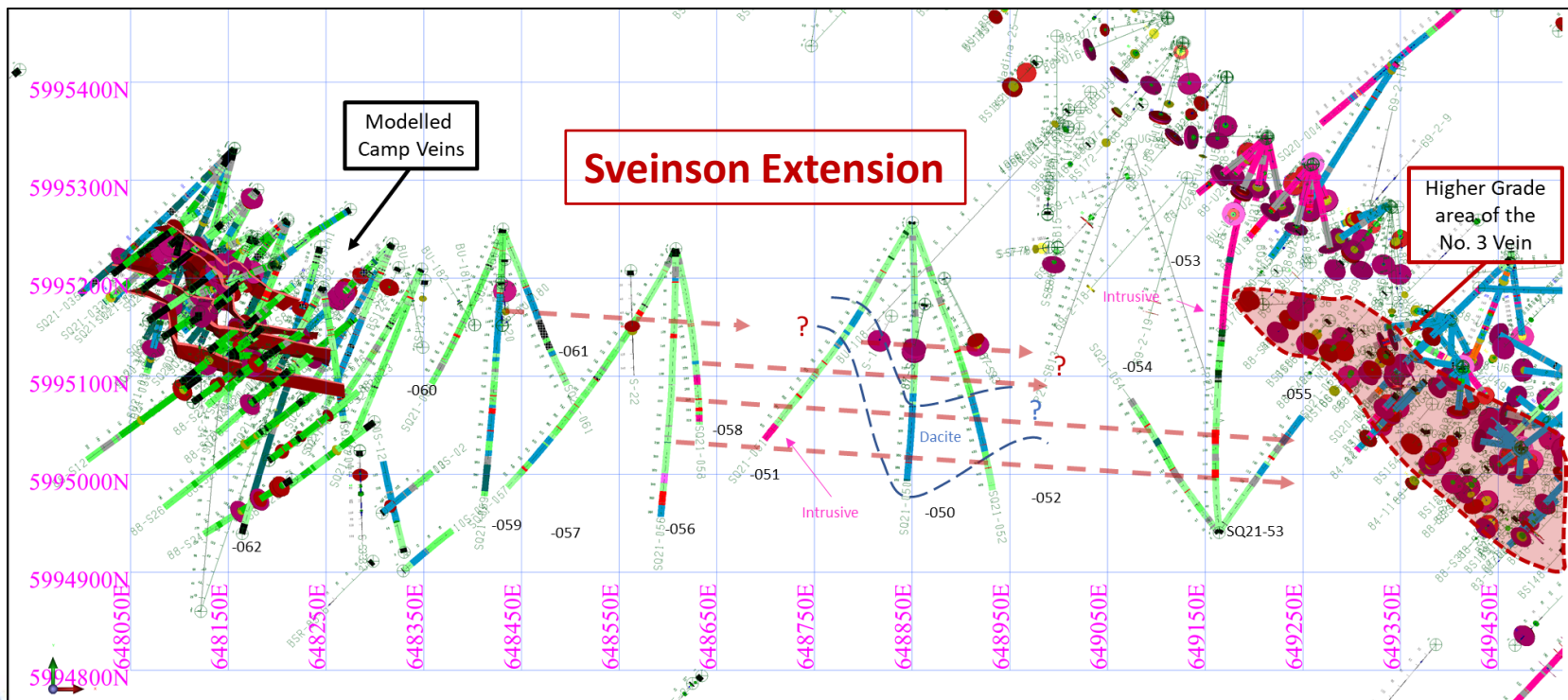
Hole #	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)
Newly Released Assays										
SQ21-037	95.9	96.1	0.3	0.2	668	1.28	0.2	0.5	11.1	835
SQ21-038	128.3	130.0	1.7	0.1	155	0.22	0.1	1.4	3.3	245
inc.	128.3	129.0	0.7	0.2	235	0.39	0.2	1.9	4.9	368
SQ21-039	118.5	119.8	1.3	0.2	38	0.03	0.5	2.1	2.0	151
inc.	118.5	118.8	0.3	0.3	106	0.06	1.5	3.9	4.5	337
SQ21-040	201.8	206.3	4.5	0.1	581	0.05	0.5	1.5	8.8	663
inc.	201.8	202.4	0.6	0.0	1023	0.06	2.1	4.6	17.0	1273
and inc.	204.7	205.5	0.9	0.1	1391	0.15	0.1	0.6	19.2	1440
SQ21-041	44.0	46.7	2.7	0.2	118	0.06	0.4	2.9	3.6	268
inc.	44.0	44.9	0.9	0.3	340	0.14	0.3	5.7	8.1	605
SQ21-042	29.7	30.5	0.9	0.4	99	0.06	1.2	5.0	4.9	364
inc.	30.0	30.5	0.5	0.6	147	0.08	2.1	7.5	7.4	553
SQ21-042	122.4	123.2	0.8	0.1	582	0.21	0.2	0.4	8.4	632
SQ21-043	34.6	35.0	0.4	0.1	155	0.11	0.5	6.1	5.6	421
SQ21-044	92.3	92.9	0.6	0.4	187	0.65	0.1	1.6	4.6	344
SQ20-018 (EXT)	274.4	274.7	0.3	1.5	261	1.38	0.8	4.1	9.1	680
SQ21-048	48.8	51.8	3.0	1.8	2091	5.92	0.4	3.9	39.2	2941
inc.	50.3	51.8	1.6	2.9	4032	11.37	0.5	6.8	74.6	5597
SQ21-048	127.2	130.0	2.8	1.0	192	0.96	0.4	1.1	5.5	416
inc.	128.0	128.8	0.8	3.3	632	3.25	0.4	2.6	17.3	1299
SQ21-049	107.0	108.5	1.5	0.0	768	0.02	0.1	1.9	11.3	846
SQ21-049	130.0	131.3	1.3	0.1	853	0.01	0.2	0.8	12.0	900
inc.	131.0	131.3	0.3	0.0	3235	0.05	0.6	2.3	44.7	3349
SQ21-049	143.7	144.0	0.3	1.1	3134	0.07	0.2	1.7	43.9	3293



# Silver Queen Project – Sveinson Extension

## 2021 Drilling Fall Update – The Sveinson Extension

- 12 core holes totaling 4,725.6 metres testing the Sveinson Extension eastward from the Camp Vein target; one hole totaling 402 metres tested the Camp Vein
- Vein corridor as projected is +200 metres wide and 1,000 metre strike-length
- Confirmed down-dip and lateral extensions of the vein system



# Camp Vein Target – Low Sulphide Veins

SQ21-034 48.55-48.85m: 10,073g/t Au, 0.17% Cu, 0.08% Pb, 0.34% Zn



SQ21-049 131-131.3m: 3,235g/t Ag, 0.05% Cu, 0.64% Pb, 2.31% Zn





# Camp Vein Target – High Sulphide Veins

SQ21-033 175.77-176m: 2.1g/t Au, 166g/t Ag, 0.04% Cu, 4.71% Pb, 9.26% Zn



SQ21-051: 414.15m – 415.0m – High Sulphide Vein – **Assays Pending**



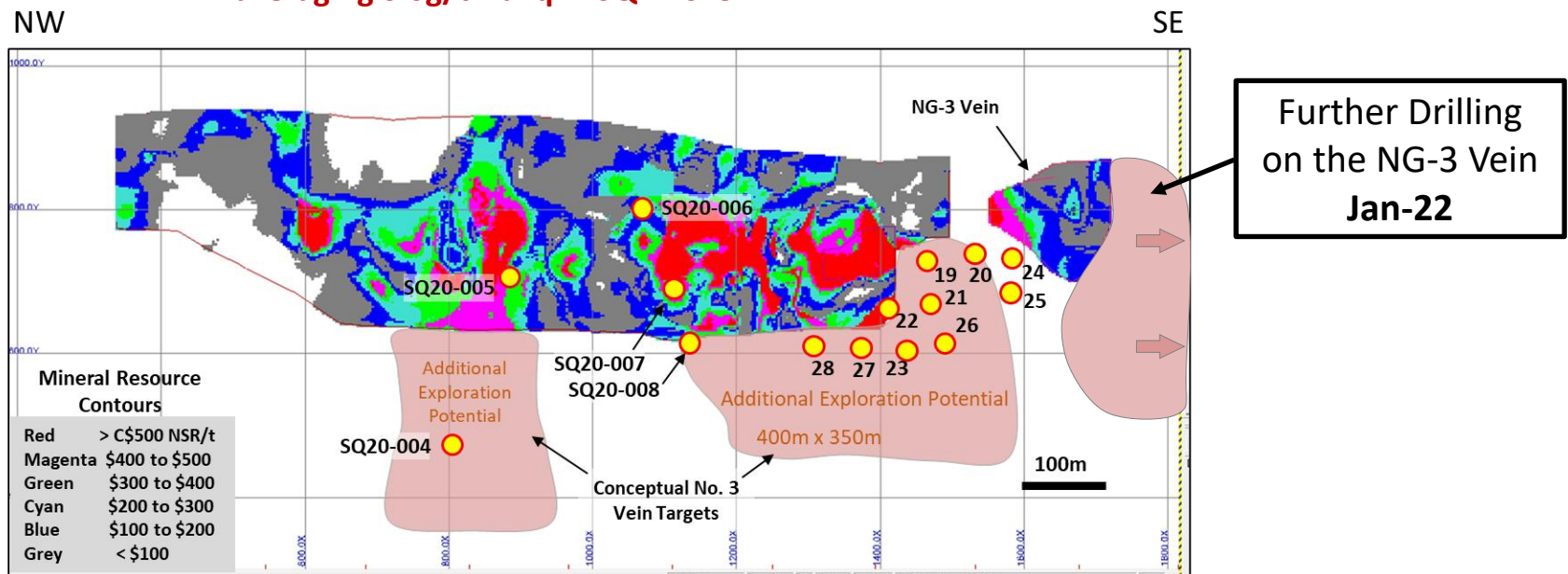
# Silver Queen Project – No. 3 Vein

## 2020-21 Exploration – No. 3 Vein Longitudinal Section

- 15 core holes totaling 6,285 metres now completed; three different target area tested
- Limited historic drill testing below 300m depth

### High-grade Gold-Silver Intercepts

- **2.0m grading 30.9g/t AuEq within 4.7m averaging 18.6g/t AuEq in SQ21-022;**
- **1.6m averaging 15.0g/t AuEq in SQ21-023**
- **0.5m grading 13.3g/t AuEq within 3.1m averaging 8.7g/t AuEq in SQ21-024**
- **1.2m averaging 6.0g/t AuEq in SQ21-025**



# Summary

The **Silver Queen**: a premier gold-silver project with +100yrs of exploration/development and an initial resource estimate of *using a CDN\$100NSR cut-off*:

- **Indicated – 244,000ozs AuEq**: 85Kozs Au, 5.2Mozs Ag, 5MIbs Cu, 17MIbs Pb and 114MIbs Zn; and
- **Inferred – 193,000ozs AuEq**: 64Kozs Au, 4.7Mozs Ag, 5MIbs Cu, 16MIbs Pb and 819MIbs Zn<sup>(1)</sup>

**63 holes – 19,645m Completed in 2020-21, – Assays Pending from 13 holes**

High-grade Au-Ag Resource Growth Profile:

- **Near-term Au-Ag Vein Target: 1.0 - 1.5Mozs AuEq<sup>(2)</sup> in next resource update**

Existing Underground Development allows a “Fast-track” to production

The **Monument** and **WO Diamond Properties** are two highly prospective properties in Canada’s most prolific diamond producing district, primed for a discovery which could be Canada’s next big diamond mine

1. Parameters for the NI 43-101 Compliant Mineral Resource Estimate are described on Slide 10 Notes

2. This exploration target is contained within the property wide exploration target, which consists of 3-5Mt grading 2-4g/t Au, 150-200g/t Ag, 0.2-0.4% Cu, 0.8-1.0% Pb and 5-7% Zn, is based on data from >500 drillholes drilled on the property, is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a Mineral Resource Estimate.

3. The exploration target consists of 400-500Mt grading 0.2-0.3% Cu, 0.03-0.05% Mo, 1-3g/t Ag and 0.05-0.15g/t Au, is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate. The target is based on wide intercepts (>100m) of Cu-Mo mineralization intersected in 2011-2017 drilling.



# Questions?

