

Copper-Gold Discovery in World Class Mining Districts

February 2023 Corporate Presentation

Forward Looking Statement

This presentation contains "forward-looking statements". These forward-looking statements are made as of the date of this presentation and Kodiak Copper Corp. does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements include, but are not limited to, statements with respect to the timing and amount of estimated future exploration, success of exploration activities, expenditures, permitting, and requirements for additional capital and access to data. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; the ability to enter into joint ventures or to acquire or dispose of property interests; future prices of mineral resources; accidents, labour disputes and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals or financing.

This presentation does not constitute an offer to sell or solicitation of an offer to buy any securities Kodiak Copper Corp.

Figures may not sum due to rounding. Decimal figures do not indicate added level of precision. Mt=million tonnes

Historic information reported herein was obtained from publicly available sources and industry reports. Kodiak believes this information to be from reliable sources using acceptable industry practices at the time, but the Company has not independently verified and cannot guarantee the accuracy of the historic information disclosed, therefore readers should use caution in placing reliance on such information. Management also cautions that Kodiak has not performed any exploration on the MPD Project to date. Comparisons to adjacent or similar mineral properties, deposits and mines are provided for information purposes only. Kodiak has no interest in, or rights to explore or mine any such properties and references to other deposits reported herein are not indicative of deposits or results obtained on the Company's properties.

Jeff Ward, P.Geo, is the Qualified Person as defined by NI 43-101 standards responsible for reviewing the technical content of this presentation.

Kodiak is Focused on the Discovery of Copper for a Low Carbon Future

KODIAK'S STRATEGY

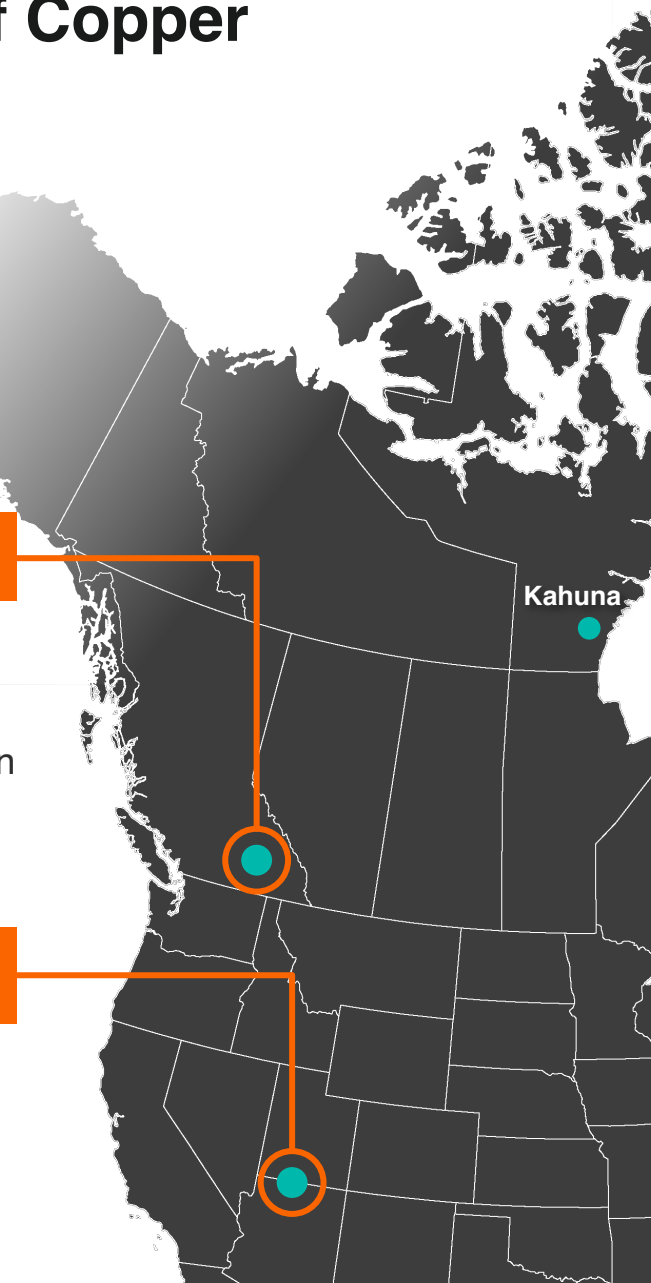
Large scale assets, underexplored, 100% owned
Low risk jurisdictions, established districts with good infrastructure
Disciplined & responsible approach to exploration

MPD Copper-Gold Project Southern British Columbia

- Recently consolidated porphyry project
- Road accessible, in prolific copper-gold belt
- Near producing mines – Copper Mountain, Highland Valley, New Afton
- Discovery of high-grade mineralization, significant size potential
- Large drill program in 2023

Mohave Copper-Molybdenum-Silver Project Arizona

- Porphyry project near Freeport McMoran's Bagdad mine; geologically and structurally analogous
- Excellent infrastructure
- Maiden drill program planned



Why Invest in Kodiak Copper Now?



Sister company of Great Bear Resources, a major discovery success, acquired for \$1.8B – both companies founded by Chris Taylor & member of Discovery Group led by well-respected mining entrepreneur John Robins



Strategic focus on **copper porphyry exploration in North America** – driven by green revolution; strong emphasis on Environmental, Social & Governance (ESG)



Exploring the **MPD copper gold project in Southern British Columbia** – has all the hallmarks of a **large, multi-centered porphyry system**



Transformative high-grade Gate Zone discovery in 2020 – successful follow-up drilling shows **significant size potential**; new discoveries at **Prime Zone and Beyer Gold-Silver Zone** in 2022



Large exploration program in 2023 will test multiple targets – **aiming for more game-changing discoveries**



Well financed and strong capital structure with \$7M cash and only 55M shares outstanding – Teck Resources is largest shareholder with 9.9%

Track Record of Discovery & Shareholder Returns



Christopher Taylor M.Sc.
Chairman

Mining entrepreneur and founder of Kodiak Copper. Structural and economic geologist with 20+ years of experience with producers and exploration companies. Founder, CEO & President of Great Bear Resources, taken over by Kinross Gold for \$1.8B. Formerly a geologist with Imperial Metals, exploring for copper porphyries in North America.



Claudia Tornquist M.Eng, MBA
President & CEO, Director

Formerly GM at Rio Tinto working with Rio Tinto's copper operations. Also held the position of EVP Business Development for the streaming company Sandstorm Gold. Director of Silver One Resources and former director of Kennady Diamonds, leading the \$176m sale of the company to Mountain Province as chair of the special committee of the board.



John Robins P.Geo
Advisor

An award-winning prospector with 35 years experience in professional geology, John is a steward of the junior mining industry and the co-founder and principal Discovery Group. His entrepreneurship has created over \$2.4 billion in M&A activity and generated over \$1 billion in direct and indirect mineral expenditures.



Board, Advisors, Management (cont'd)

Board Members

Kevin Tomlinson, HBS. MSc. - Independent Director

Structural geologist & investment banker, 35 years in exploration, development & financing of mining companies globally. CEO of C3 Metals, chairman of Bellville Gold, former chairman of Cardinal Resources

Steven Krause, CPA, CA, ICD.D - Independent Director

CFO of Viva Gold Corp and former CFO of Bear Creek Mining. Former chairman of Luna Gold, where he led the \$360m merger with JDL Gold to form Trek Mining

Chad Ulansky, B.Sc. P.Geo - Independent Director

Extensive exploration experience in precious and base metals that includes the original Ekati diamond discovery

Lana Eagle, CDI.D - Independent Director

Indigenous relations strategist, speaker and consultant. Board Member of the AM, EBC & PDAC. Member of the Whitecap Dakota First Nation

Management

Jeff Ward, P.Geo - VP Exploration

Precious and base metals exploration in Canada for 35+ years with Kivalliq Energy, Corona Corp, Ashton Mining, Stornoway Diamonds

Andrew Berry - VP Operations

Exploration and operations copper, gold, uranium and diamonds for 35+ years in the Americas and Africa

Emily McNie, B.Sc. – Director Operations & Sustainability

Over 10 years experience including project management, technical and regulatory reporting, permitting, environmental compliance and community relations

Nancy Curry, BA - VP Corporate Development

Over 25 years of corporate communications and development experience. Nominated twice for Best Investor Relations of a TSX-V company by IR Magazine

Mark Laycock, CPA, CA - CFO

Chartered accountant with 20+ years of experience. Instrumental in several major mining project sales

Harpreet Bajaj, B.Com, MBA - Corporate Secretary

Corporate compliance experience with the TSX Venture Exchange and with MNC Bank since 2008

Advisors

Jim Paterson, B.Comm

Principal of Discovery Group, 20+ years of corporate experience with TSXV companies including Northern Empire, Bluestone Resources, Kaminak Gold, ValOre Metals

Carolyn Clark Loder, MLS-Indian Law, MA, BA

30+ years of senior professional experience in the public & private sectors in indigenous relations, mineral rights management and land management

Tony M. Ricci, CPA, CA

Chartered Accountant with 20+ years experience. Instrumental in several major mining project sales

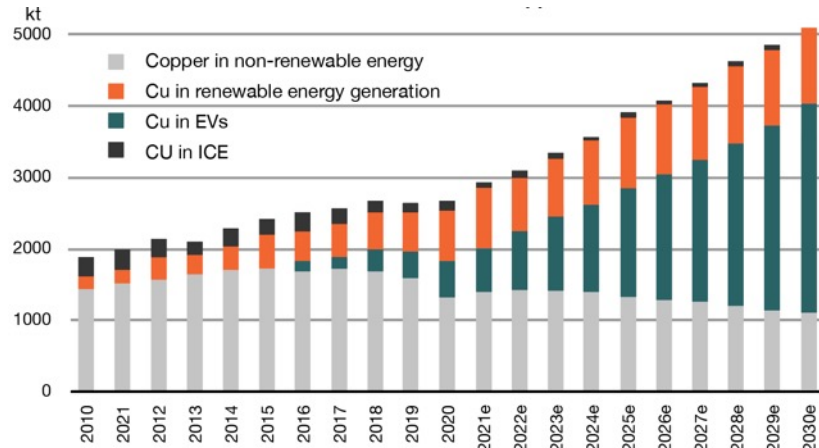
Discovery Group – Access to Expertise, Contacts, Capital



Over \$2.6B in M&A
Since 2016

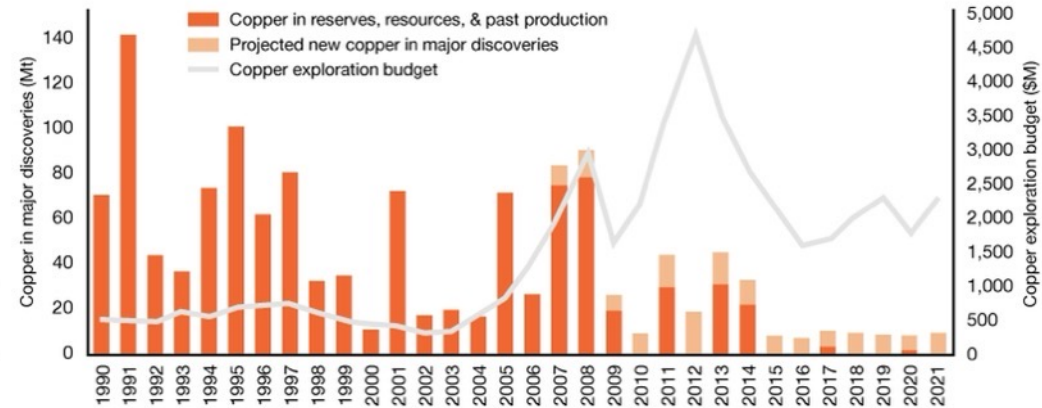
The Green Revolution Drives Copper Demand... BUT Supply Faces a Crunch

Green Revolution Increases Copper Demand



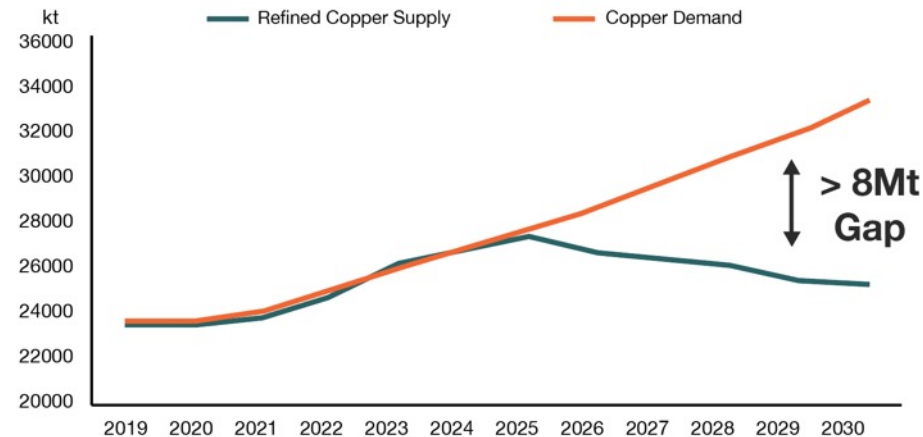
Source: Morgan Stanley Research; e = Morgan Stanley Research estimates

Copper Discovery Draught



Source: S&P Market Intelligence Nov 2022

Copper Supply/Demand - Looming Deficits



Source: Woodmac, Goldman Sachs Investment Research

ESG Plays a Key Role in Value Creation

Environmental Stewardship



- Environmental monitoring programs include wildlife management plan, migratory/nesting bird and species at risk surveys, wildlife observation log
- Ongoing surface water monitoring at all potential water draw points
- Hydrology, fish habitat, climate and meteorology monitoring proposed as exploration advances
- Progressive reclamation of new drill sites, remediation of historic sites

Social Engagement



- Outreach to and active dialogue with indigenous and local stakeholders
- Employment and business opportunities, local sourcing of supplies and services
- Heritage field reconnaissance surveys prior to any ground disturbance
- Health and safety management systems that meet industry best practice

Governance Best Practices



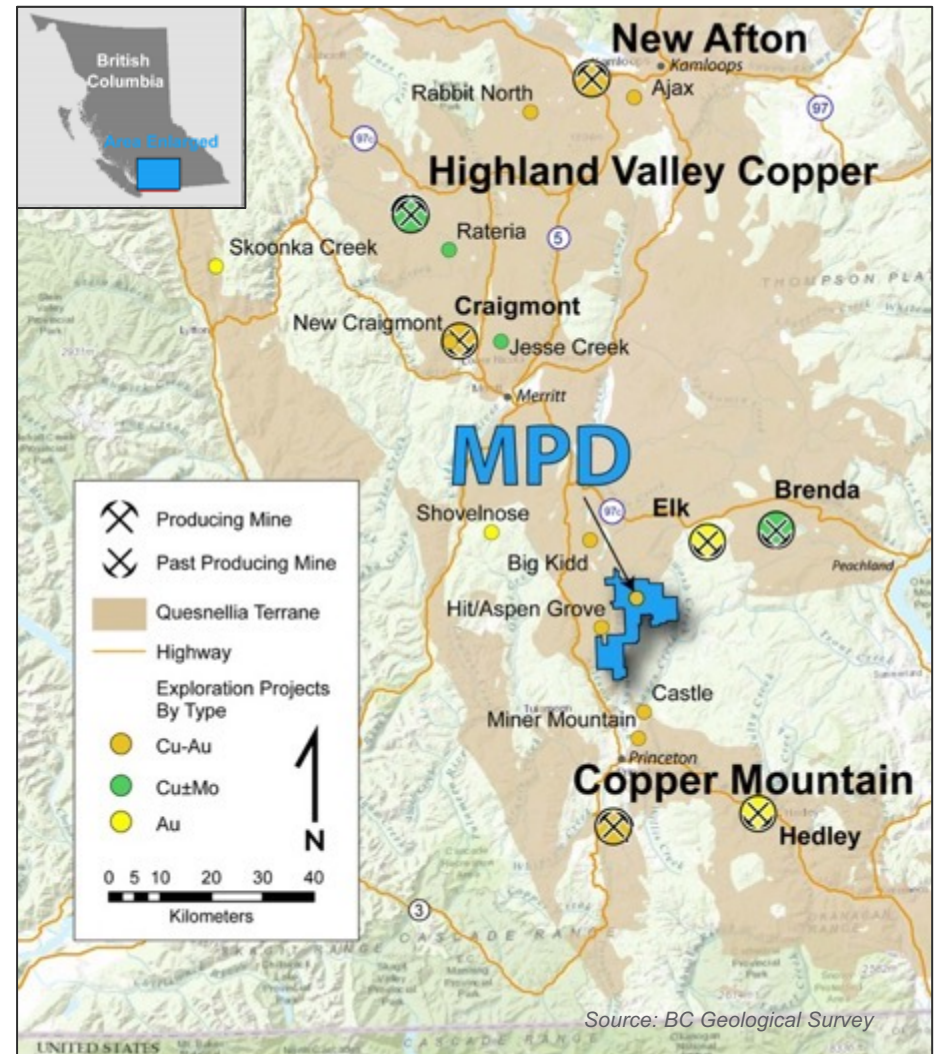
- Corporate policies and board committee mandates to promote the highest moral, legal and ethical standards and conduct within Kodiak
- Governance structures ensure accountability, responsibility, compliance with applicable laws and regulations, and ethical business practices to the benefit of all stakeholders

MPD – Large Copper-Gold Porphyry Project Located in World-Class Mining District

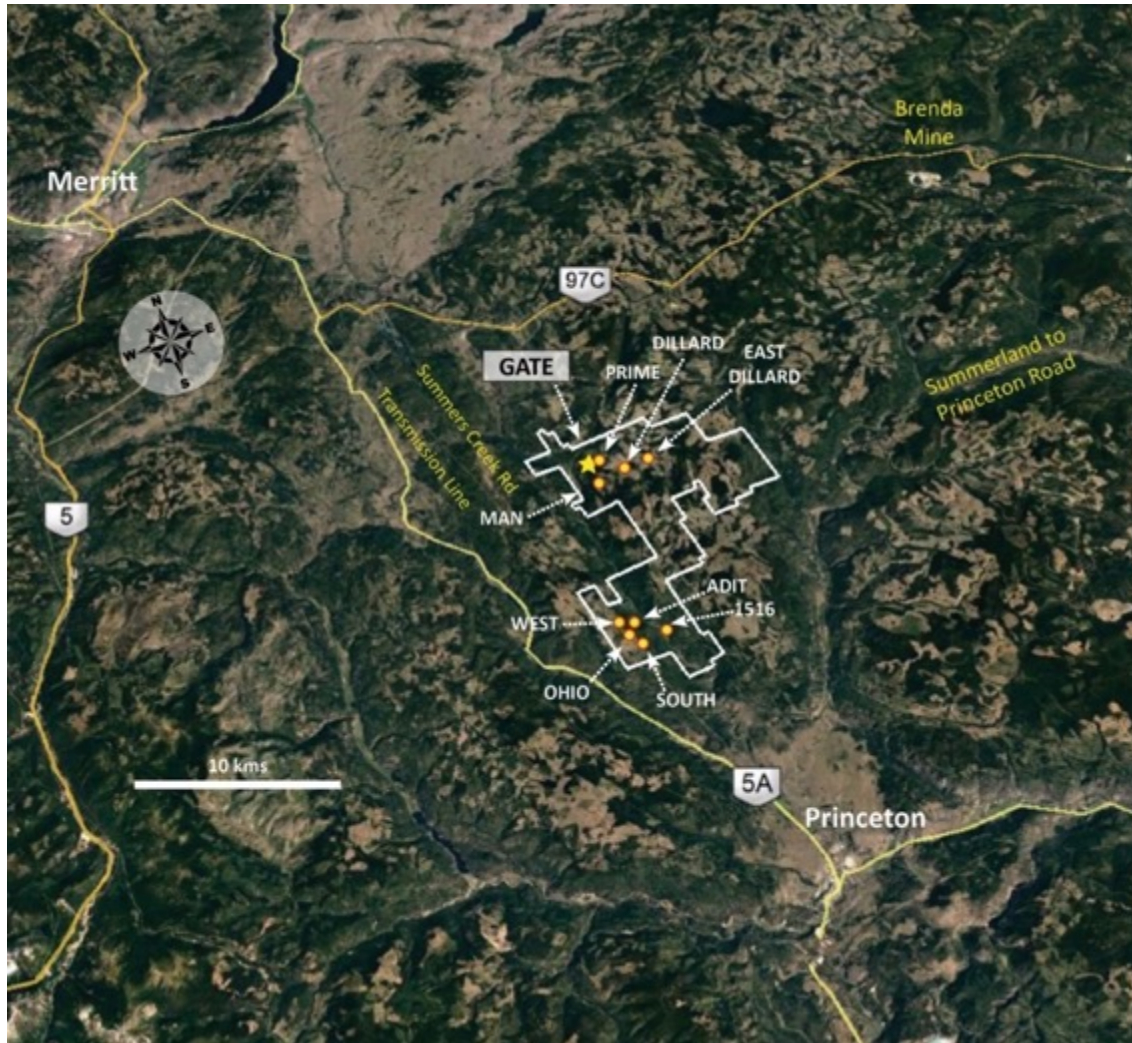
- **100% owned large land package** 14,716 hectare (147 km²) in South-Central British Columbia
- **In a proven, mineral producing belt** in the Quesnel Trough with mines nearby (Copper Mountain, Highland Valley, New Afton), some with similar geology to MPD
- **Established mining region** with excellent infrastructure, local workforce and services
- **Low-risk jurisdiction, high standards for environmental stewardship and community engagement**



Copper Mountain Mine

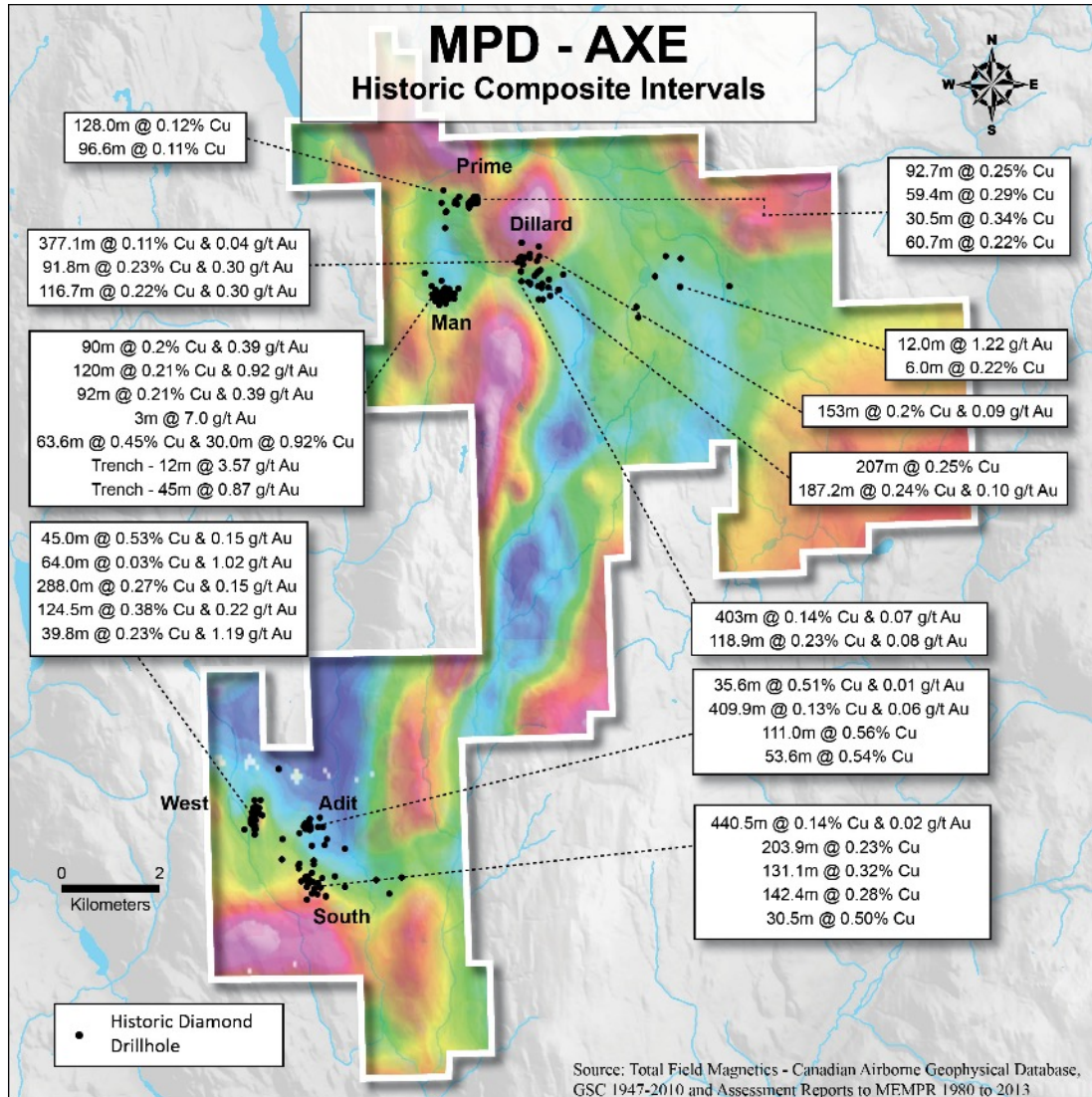


MPD - Excellent Accessibility and Infrastructure Minimizes Cost & Environmental Impact



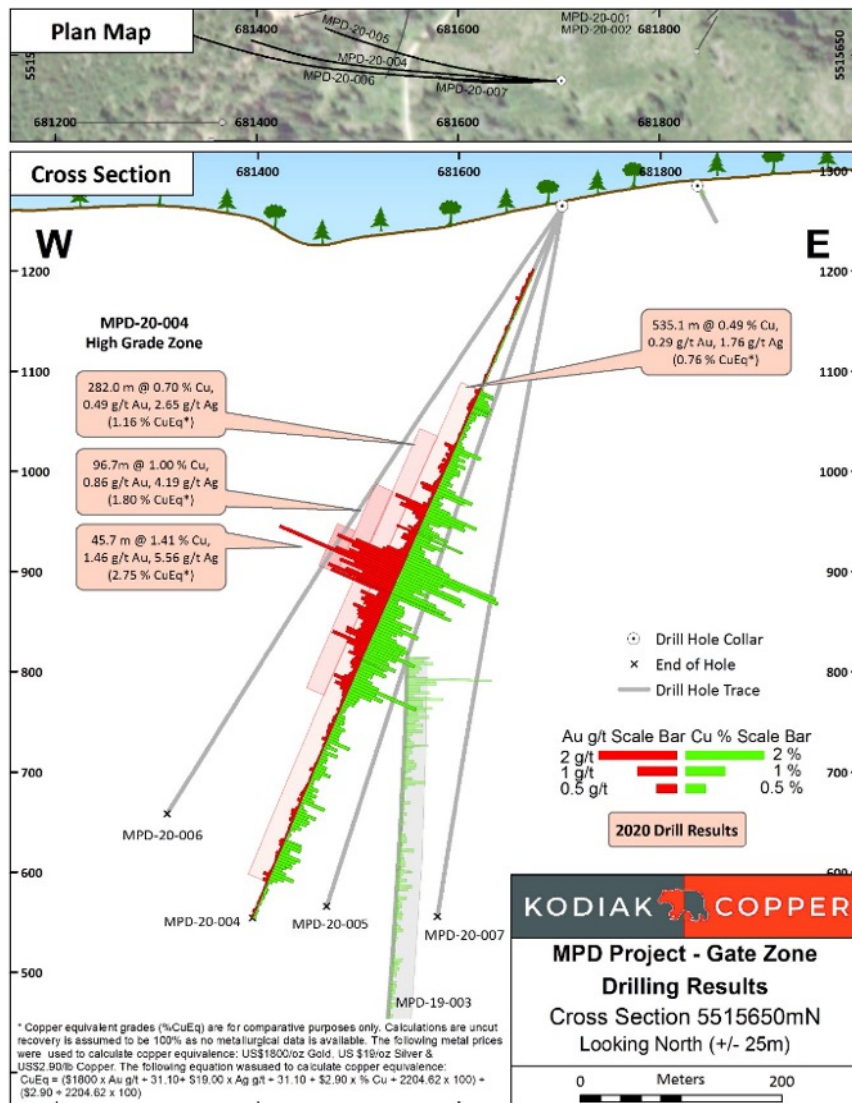
- Year-round accessibility and exploration
- Only minutes from existing highways - Hwy 97C & 5A
- Active logging area, **existing roads on property**
- Availability of low-cost grid power - 95% renewable sources in British Columbia
- Water abundant region

MPD – Good Historic Drill Results Over Large Footprint; Never Explored as Single Project



- Project consolidated from 4 properties (Man, Prime, Dillard, Axe)
- 393 drill holes (50,357 m) completed since the 60's by numerous operators; **always on smaller land packages**
- Numerous showings, confirmed across 14 km², **indicates potential for large copper-gold porphyry system**
- Mineralization from surface, **historic drill holes rarely tested below 200m vertical depth**
- **Discovery potential across entire MPD property**

MPD – Transformative Discovery of High-Grade Copper-Gold Gate Zone in 2020; Teck Becomes Largest Shareholder



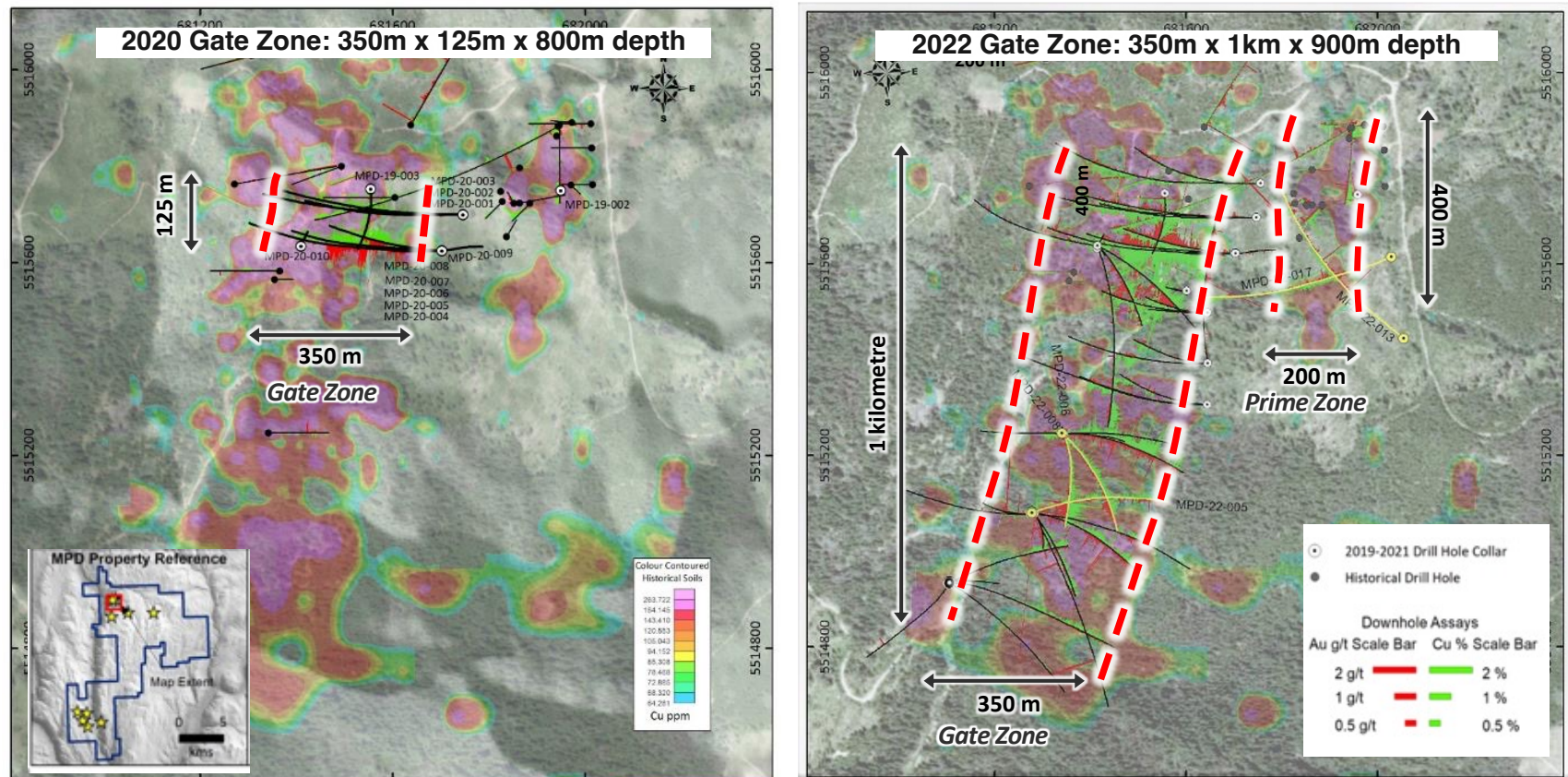
- **Discovery of significant high-grade copper-gold zone at Gate; mineralization over substantial intervals (700m+)**
- **Best intercept in 2020 of 535 m of 0.49 % Cu and 0.29 g/t Au (0.76% CuEq) including 282 m of 0.70% Cu and 0.49 g/t Au (1.16% CuEq), including 45.7 m of 1.41% Cu and 1.46 g/t Au (2.75% CuEq)***
- **Grades of nearby copper mines (proven & probable reserves): Copper Mountain 0.24% Cu & 0.10g/t Au, Highland Valley 0.31% Cu****
- **Teck Resources invests C\$8 million for a 9.9% stake in Kodiak after high-grade discovery; further investment in 2022**



* See Kodiak news release 2020/10/22

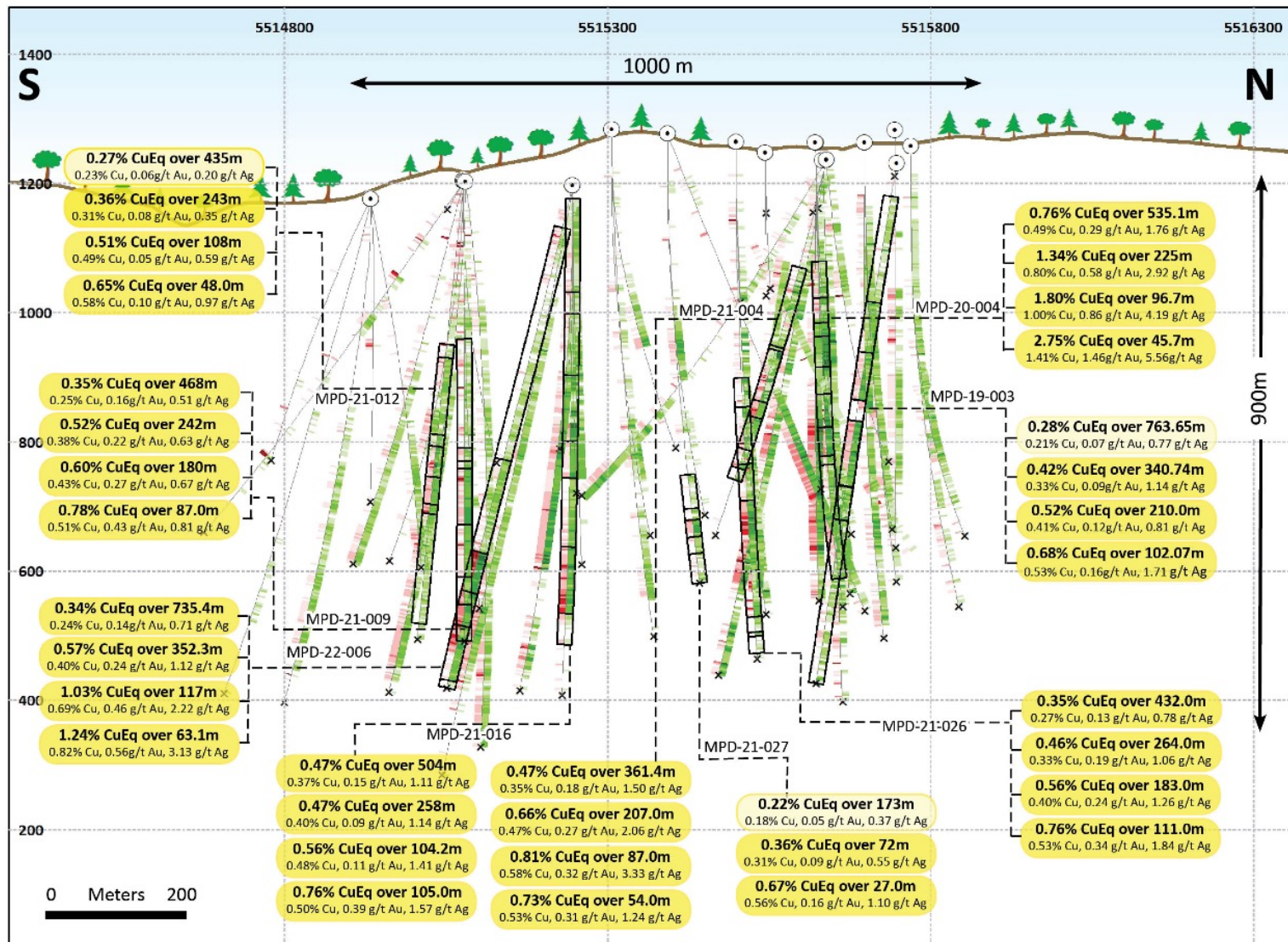
** Source: company websites

MPD – Large Drill Programs in 2021 & 2022; Work to Date Successfully Extends Mineralization at Gate Zone



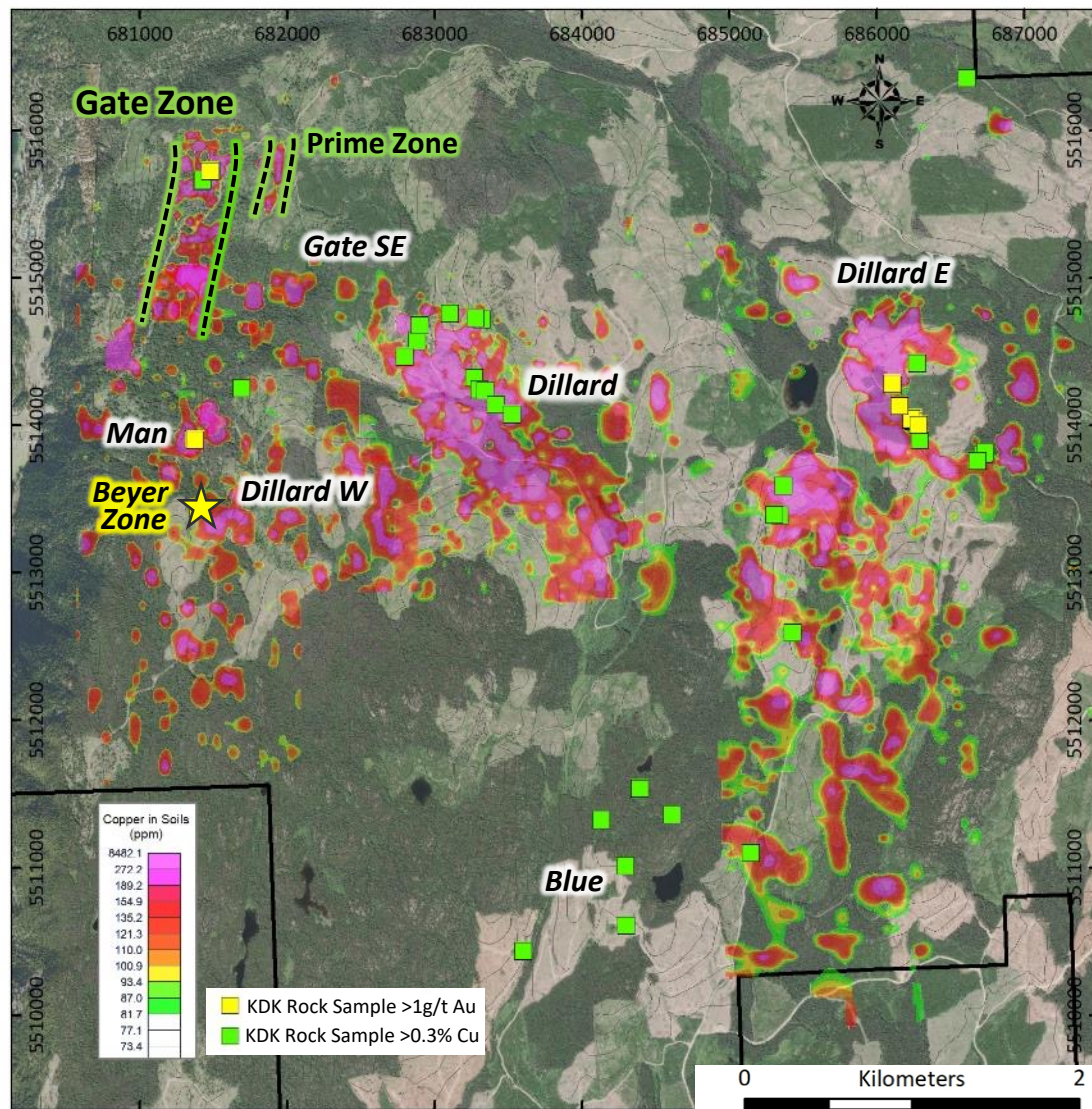
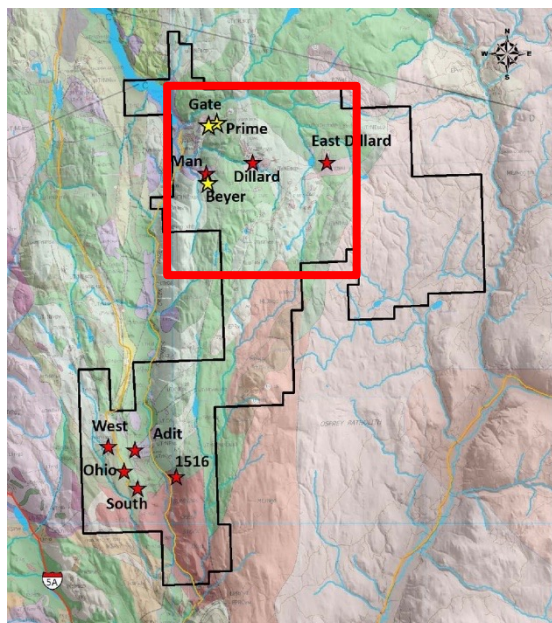
- Drilling to date **significantly extended the Gate Zone discovery (350m x 1km x 900m depth)** and continues to highlight **significant copper-gold grades over substantial intervals**
- **Discovery of parallel mineralized trend at Prime Zone (200m x 400m 750m depth)**

MPD – Excellent Continuity of Porphyry Mineralization, Gate Zone Remains Open

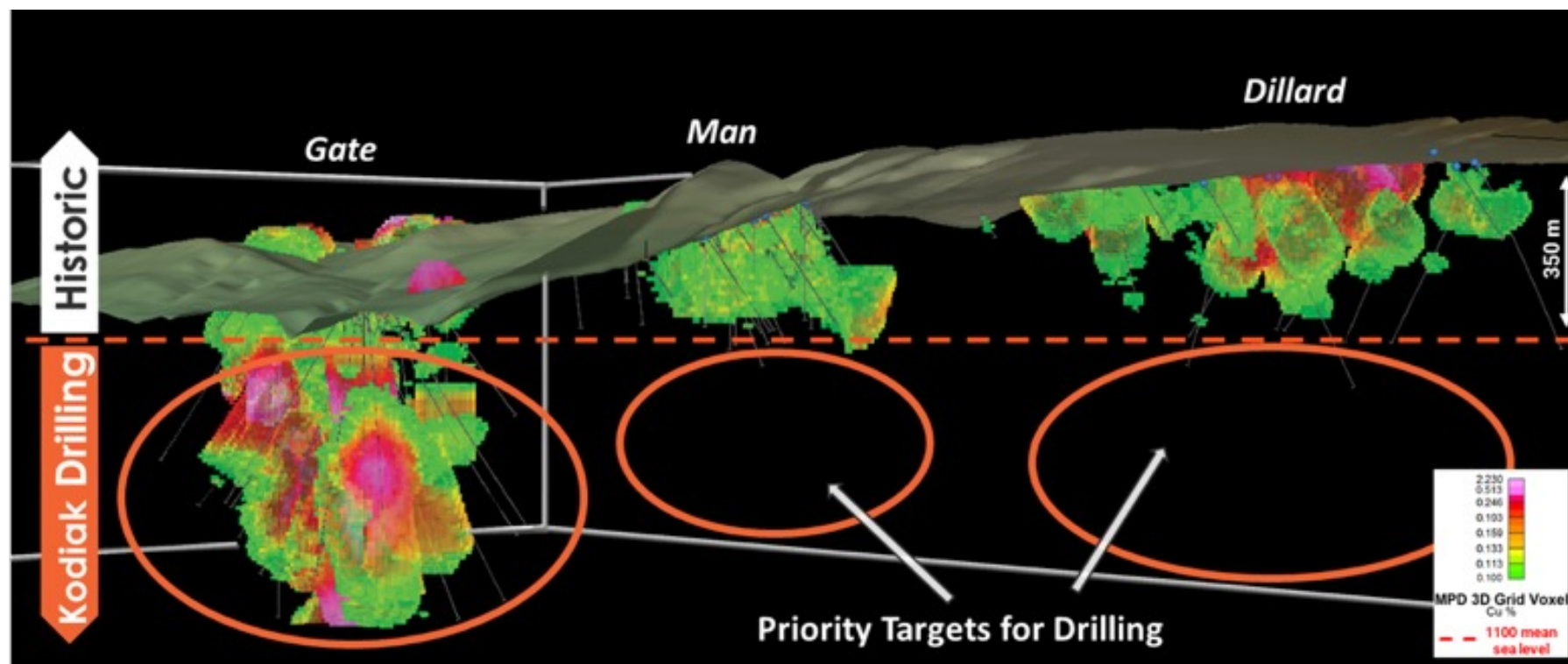


MPD – Multiple Targets to Test; More Game-Changing Discovery Potential

- MPD interpreted as **district-scale, multi-centered porphyry system**
- **Multiple other targets** with historic drilling (eg. Dillard, Man, 1516)
- Kodiak's sampling programs continue to generate **new targets** (eg. Dillard West, Man South)
- **Great potential for more discoveries**

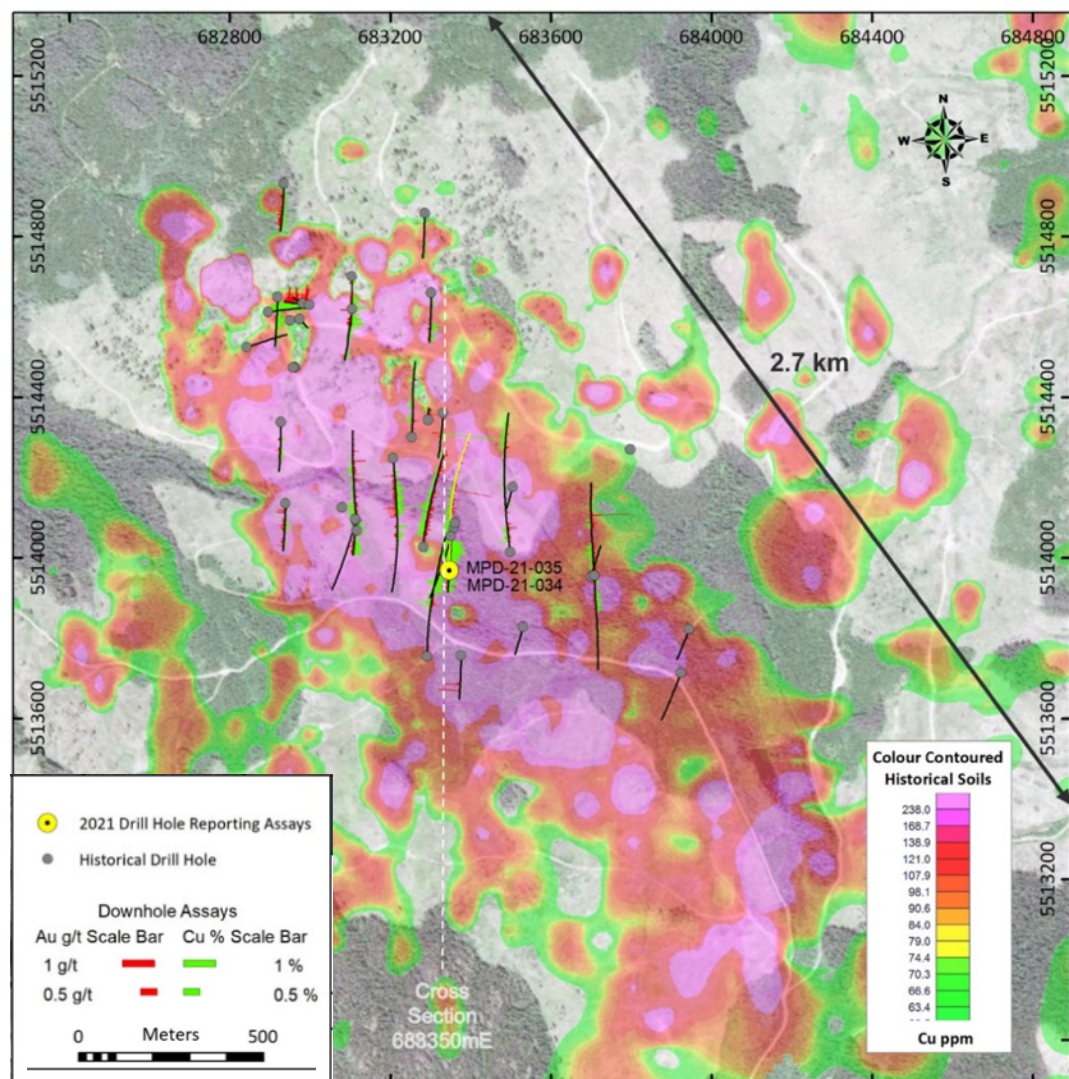


MPD – Replicating A Successful Approach; 26,000m Drill Program Completed in 2022, Large Program in 2023



- **Deeper testing** of historically drilled targets, **strong potential for higher grade mineralization**
- Same **systematic approach** that led to Gate Zone discovery
- **2022 drill program of >26,000m** at multiple targets completed; **large drill program planned for 2023**
- **Funded well into 2023**

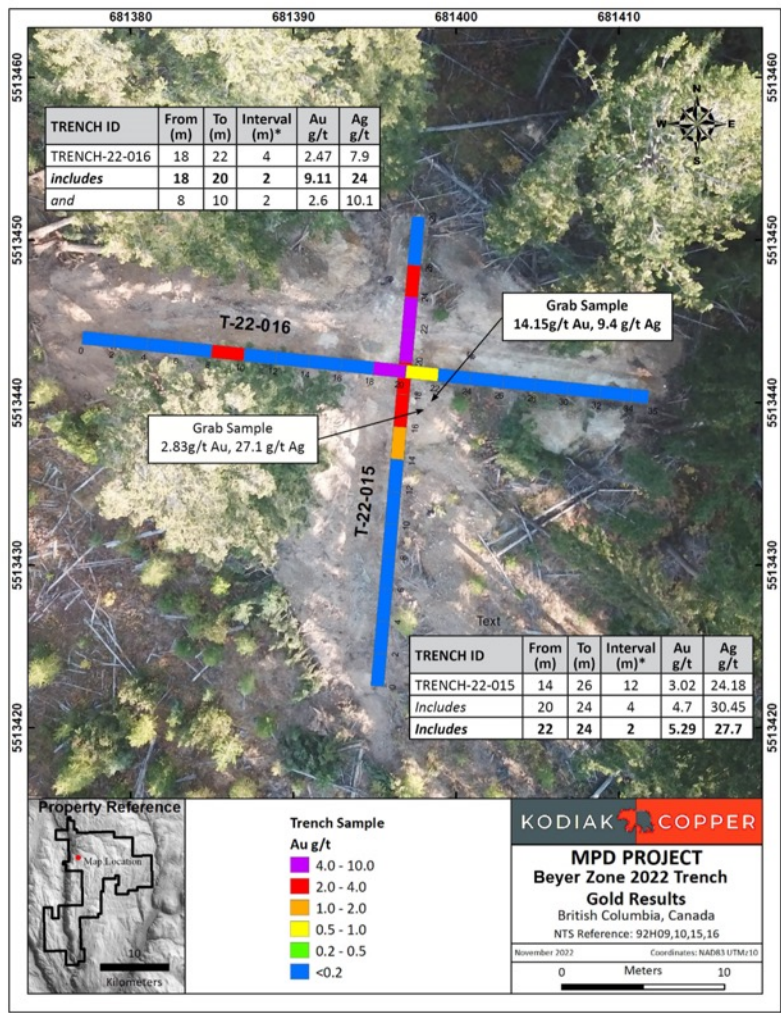
MPD – Drilling Dillard Zone; Big Target = Big Potential



- **Very large target** - 2.7km long copper-in-soil anomaly at Dillard, almost three times longer than Gate
- Exploration model for the Dillard comprises **one or more higher-grade porphyry mineralization centres** within a multi-kilometre mineralized envelope
- In 2021, Kodiak achieved **best results to date** with first two drill holes at Dillard, better grade x width than historic holes*
- Long intersects of mineralization **from bedrock surface to 530m in depth**, including intervals of higher-grade copper-gold mineralization

* See Kodiak news release 2022/05/04

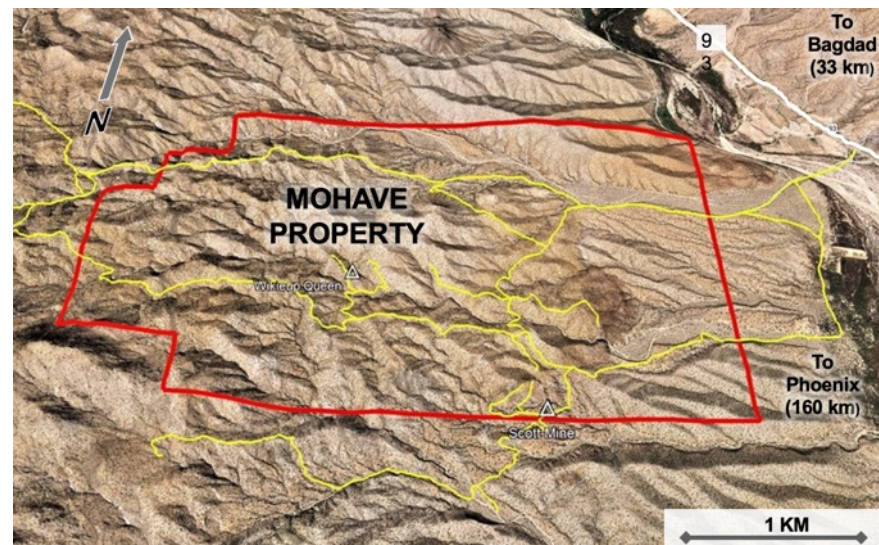
MPD – New ‘Beyer Zone’ High-Grade Gold-Silver Discovery in 2022



- **High-grade, gold-silver discovery on surface** from trenching
- Within a **multi-kilometre, untested gold-in-soil trend** discovered as part of Kodiak’s regional exploration program
- **Sizable intervals of high-grade gold-silver mineralization** in a 14m wide zone of strongly altered rock
- **Open in all directions**
- Beyer Zone slated for **additional trenching and drilling in 2023**

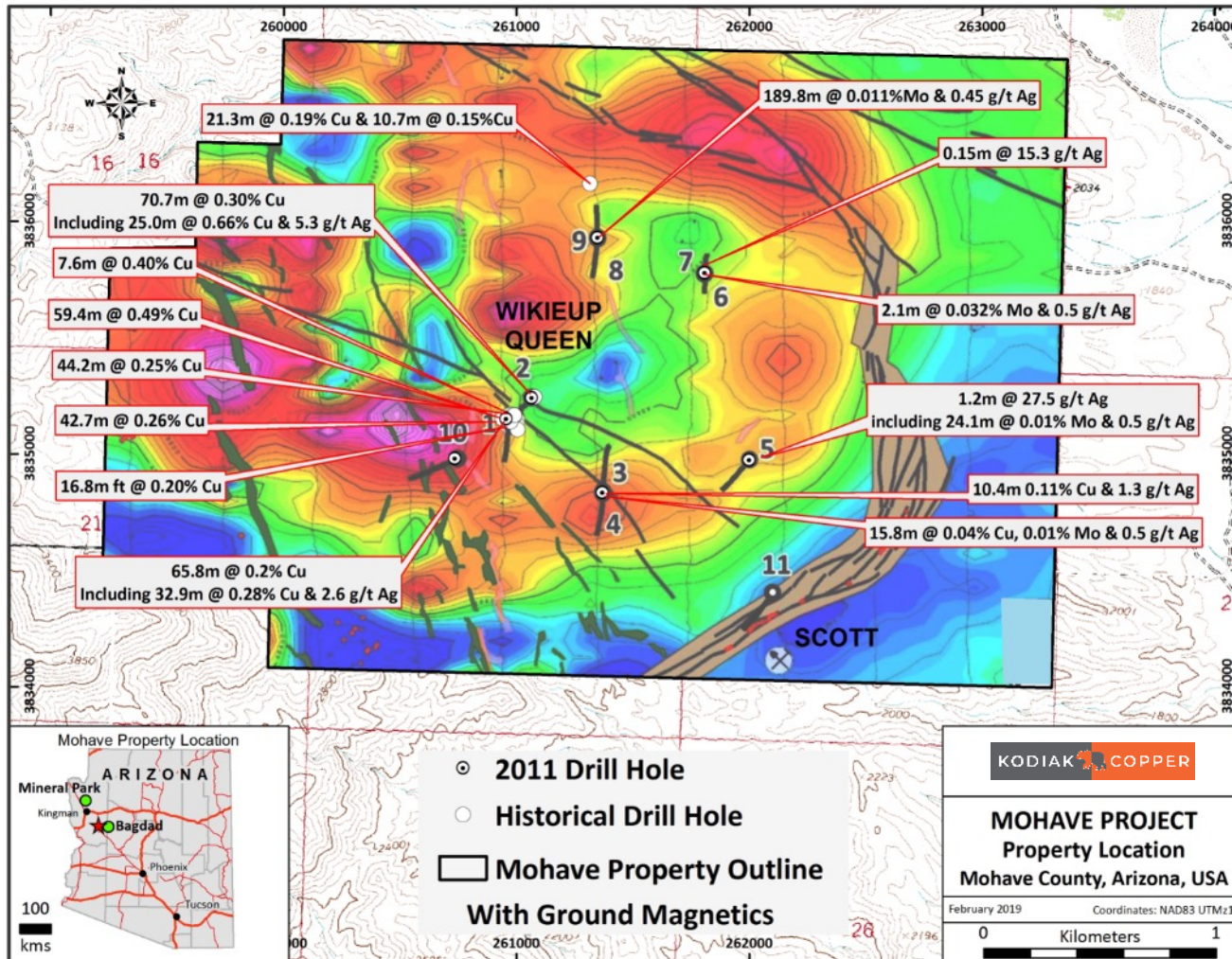


Mohave – Situated in Prolific Arizona Mining District, Similarities to Bagdad Mine



- **100% owned** copper-molybdenum-silver porphyry project **with sizeable footprint**
- **1,025 hectare (10km²)** land package in Mohave County, Arizona
- 33km west of **Freeport's Bagdad mine**; **geologically and structurally similar**
- **Road Access, Infrastructure, and Year-Round Exploration**

Mohave – Immediate Exploration Upside, Slated for Drilling



- Drilling in 1960's/70's identified porphyry mineralization in shallow RC holes (15)
- Very little recent drilling (11 holes in 2011) - historically defined targets, geophysical and geochemical anomalies remain untested
- Magnetics define sizeable donut-type feature, characteristic of porphyry deposits
- Extensive rock and soil mineralization over large area (2.5 x 2.5 km) with coincident IP anomaly
- Maiden drill program planned

Kodiak's Porphyry Projects – Summary & Highlights

Assets	<ul style="list-style-type: none"> • Portfolio of two 100% owned copper porphyry projects: MPD & Mohave • Advanced exploration stage, highly prospective, significant size potential
Jurisdiction	<ul style="list-style-type: none"> • Safe, mining-friendly jurisdictions – British Columbia & Arizona • Year-round work possible at both projects
Infrastructure	<ul style="list-style-type: none"> • Adjacent to paved highways in established mining districts
Team	<ul style="list-style-type: none"> • Proven base and precious metal expertise: Chris Taylor, Claudia Tornquist, John Robins, Tom McCandless, Kevin Tomlinson
Permitting/ Community	<ul style="list-style-type: none"> • Fully Permitted for Exploration
Key Milestones	<ul style="list-style-type: none"> ❑ Q1 2023: Balance of 2022 results & 2023 exploration program begins ❑ Q2/3 2023: 3D IP and soil sampling programs ❑ Q3/4 2023: Results from 2023 drilling ❑ Q1 2024: Further 2023 exploration results & 2024 exploration program starts

Kodiak Copper Corp. (as of February 1st, 2023, all C\$)

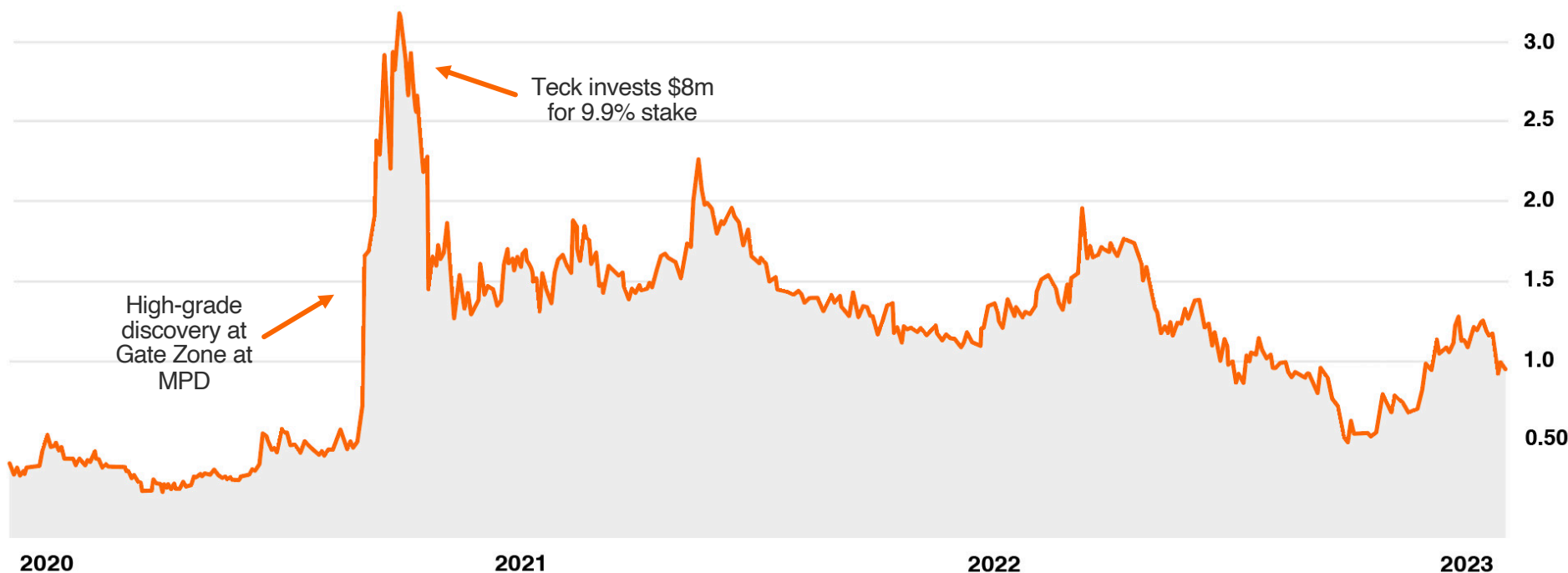
Share Price	\$0.96
Market Cap	\$53 M
Shares Outstanding	55.6 M
Options (avg. exercise price \$1.09)	3.5 M
Warrants	-
Fully Diluted Shares	58.7 M
Cash Position	\$7 M

KDK Ownership

Insiders & Management	9.1%
Teck Resources	9.9%
Institutional & Family Office	11.2%

Analyst Coverage

Cormark Securities - Stefan Ioannou





Scan for more
information

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