



OROCO RESOURCE CORP.

TSX-V OCO

SANTO TOMÁS PORPHYRY COPPER PROJECT

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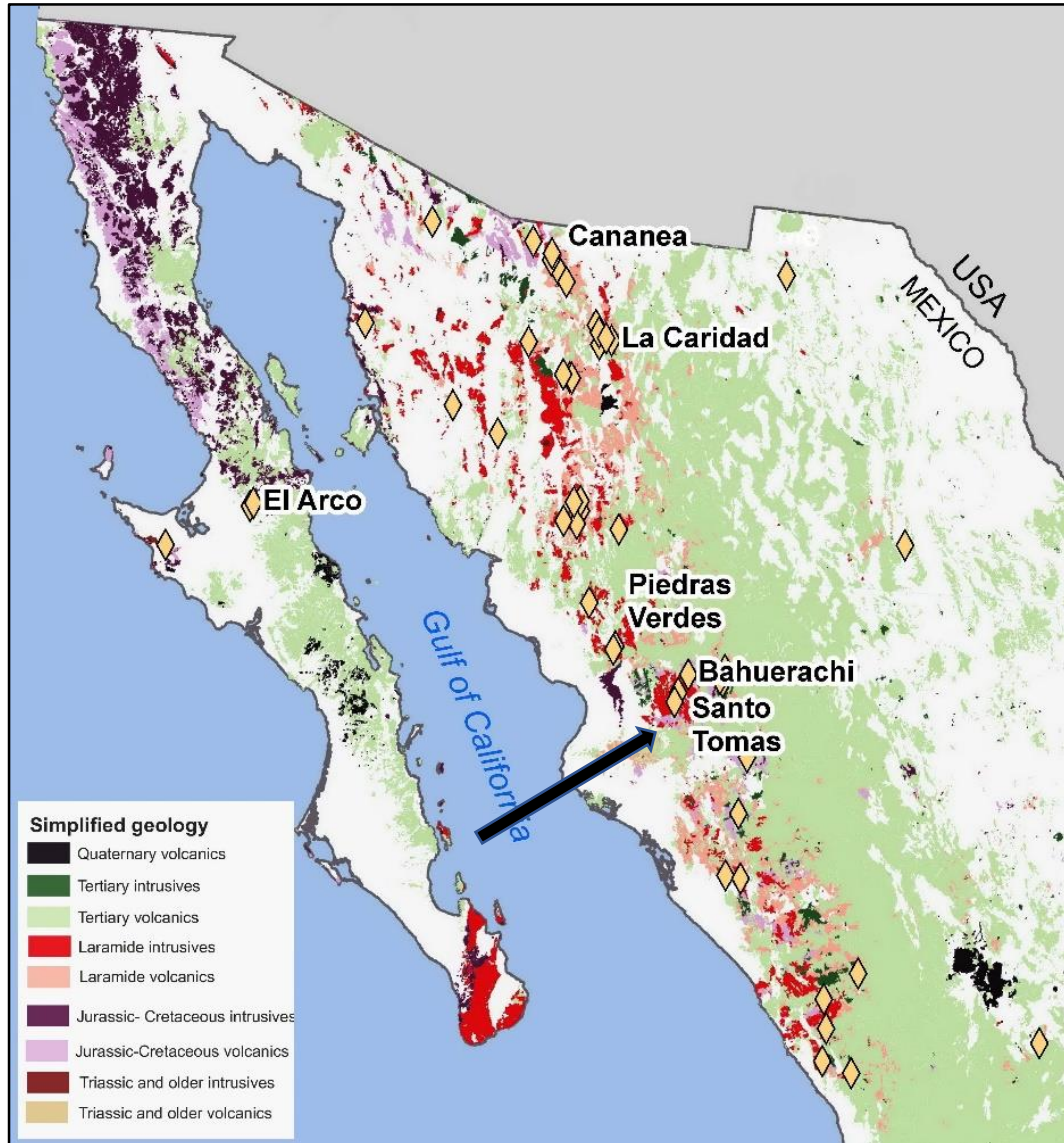


HIGHLIGHTS

- Rare opportunity to invest in a very large, outcropping copper porphyry deposit.
- Extensive prior work defined a very large historical copper resource and demonstrated the project's metallurgical and mining viability through completion of a historical Prefeasibility Study
- Located in a top tier mining jurisdiction, with outstanding local infrastructure available to support large-scale mining activities
- Extensive exploration upside to grow the existing historical resource
- A highly experienced board and management team to direct the development of the project
- **Strong liquidity path –Rare Tier One asset in Tier One jurisdiction. High demand for copper assets, favourable supply and demand dynamic, and established valuation metrics**



SANTO TOMÁS PORPHYRY COPPER PROJECT: MINERAL CONCESSIONS



"The Laramide porphyry copper deposits of southwestern U.S. and northern Mexico are one of the great concentrations of porphyry deposits, rivaling the Tertiary age deposits in the southern Andes or the Philippine Islands." (USGS Porphyry Copper Assessment of Mexico, Scientific Investigations Report 2010-5090-A)

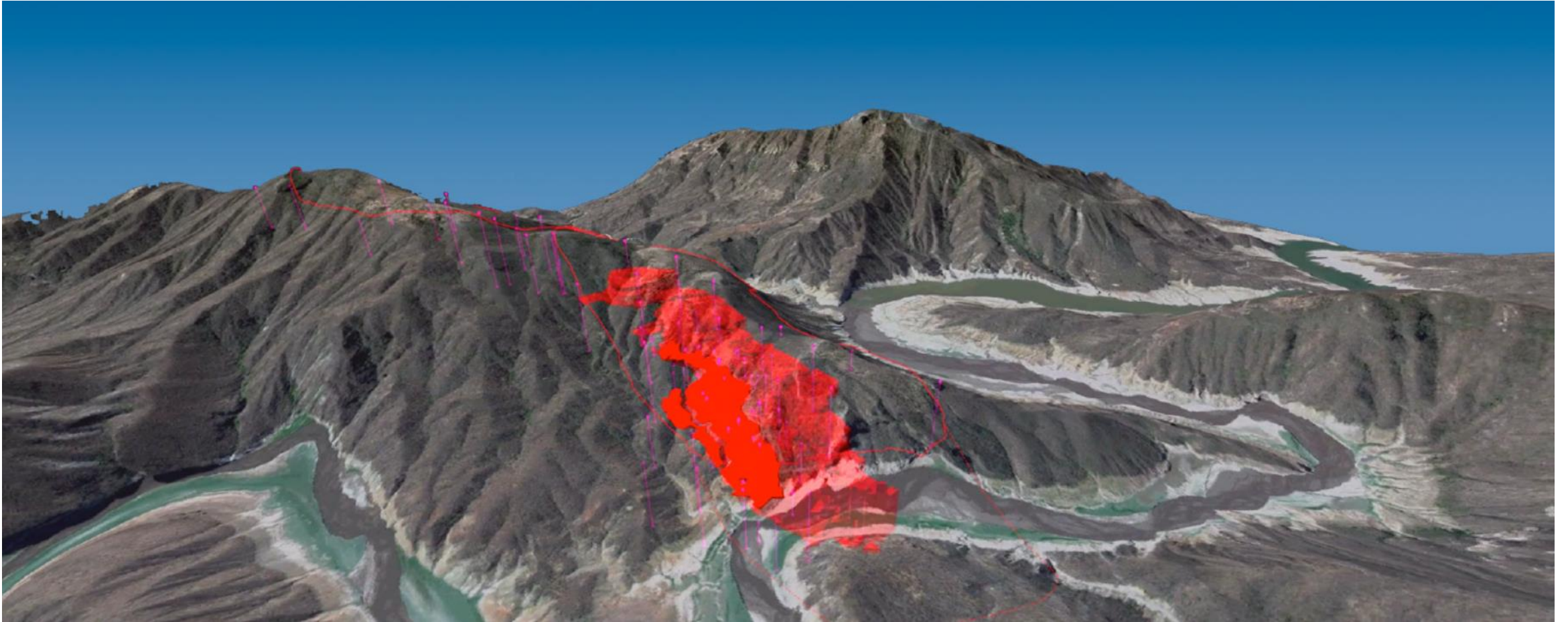
The Laramide Belt includes the Buenavista del Cobre (Cananea) Mine in Sonora State, Mexico, among the world's top five copper resources an annual output of greater than 500k tonnes of copper.



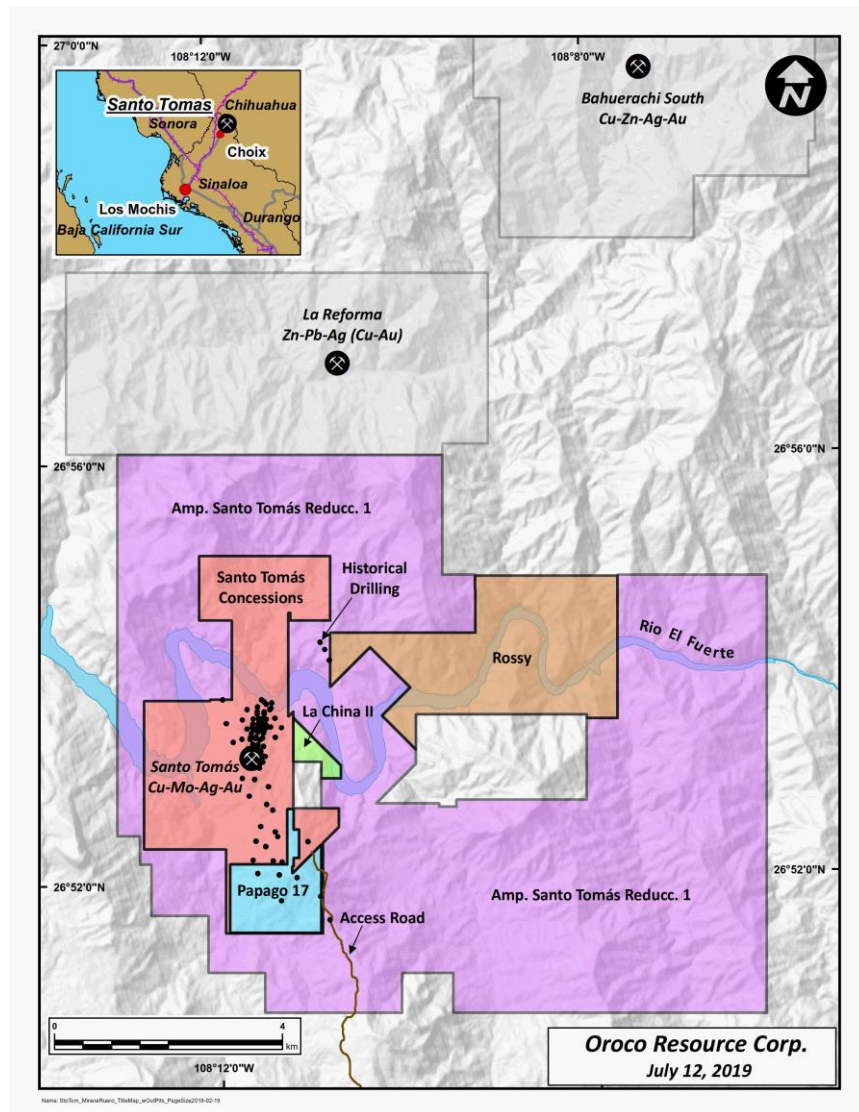
SANTO TOMÁS PORPHYRY COPPER PROJECT



SANTO TOMÁS PORPHYRY COPPER PROJECT



SANTO TOMÁS PORPHYRY COPPER PROJECT: MINERAL CONCESSIONS



Mineral concession package totaling 8,980.8 ha (22,192 ac or 34.7 sq. miles)

Within the Laramide Belt, a NW-SE trending copper belt extending from Southwestern USA into Southern Mexico

Fourteen km NE of Santo Tomás is the BAHUERACHI deposit, acquired by Jinchuan Group Ltd. of China for approximately USD \$215 million.



SANTO TOMÁS PORPHYRY COPPER PROJECT: MINERAL CONCESSIONS



MANAGEMENT

Oroco is managed by industry veterans with experience in mineral deposit discovery, development, finance, and M&A

Craig Dalziel, President and CEO: Founded Oroco Resource Corp. in 2006 and has over 35 years of financial, investment and corporate governance experience, most recently as President of ATM Mining Corp.

Stephen Leahy, Director: Has an accomplished business background including the position of Chairman and CEO of American Tungsten Ltd. which was the largest producer of tungsten concentrate outside of China.

Robert Friesen, Director: As a Geologist who spent five years with Teck Exploration Ltd. and 17 years with the Noranda Group, Bob has a comprehensive understanding of open pit and underground mining, near-mine exploration and feasibility studies.

Steve Vanry, Director and CFO: A Chartered Financial Analyst with over 25 years of experience working with public and private natural resource companies. Steve has worked in management and board level capacities concentrating on fund raising and M&A.

Ian Graham, Vice President of Exploration: Spent a majority of his 20-year career with Anglo American and Rio Tinto's Project Generation Group as the Chief Geologist.

Adam Smith, Vice President of Corporate Development: Consultant to Oroco since 2006, responsible for liaising with Oroco's business and investment partners, co-founder of Altamura Copper and director Gatesmith Management Ltd., a Vancouver real estate holding and management company.



ADVISORS AND CONSULTANTS

Ken Thorsen, Senior Technical Advisor: The past President of Teck Exploration Ltd. responsible for exploration in 17 countries. He brings 50-years of experience in the mining industry including discoveries of the Leinster Mine (Ni-Cu) and Estrades massive sulphide deposit and their feasibility studies.

John Thornton, Consulting Mining Engineer: Previously Vice President and Chief Consulting Mining Engineer for Mintec. Has worked on all aspects of mine planning, construction, commissioning and management for over four decades in the industry.

Paul McGuigan, Senior Consulting Geologist: A Professional Geoscientist with 44 years of experience including economic geology and mineral exploration, grassroots through to feasibility studies and global mining operation.

Mark Stevens, Senior Technical Consultant: Formerly the VP Exploration for Augusta Resources and Principal Geologist with Pincock, Allen, & Holt. Mark is highly experienced in exploration, evaluation and resource geology.

Gordon Blankstein, Senior Business Advisor: Holds an MBA and is a seasoned venture capitalist and entrepreneur. He has an impressive background in corporate finance, capital markets and M&A He previously served on the advisory committees for VSE and AMEX.



SANTO TOMÁS PORPHYRY COPPER PROJECT: 1994 BATEMAN ENGINEERING, PREFEASIBILITY STUDY

Major parameters scoped in 1994 Pre-feasibility Study by Bateman Engineering with mineral resource estimates by respected mining consultants Mintec, Inc. (now part of the Tenova Group) and metallurgical tests conducted by the well-regarded Mountain States R&D International, Inc. and Lakefield Research

The mineral resource estimates prepared by Mintec, Inc. are no longer considered current. Notwithstanding, aspects of the studies within the historical Bateman Study, remain valid today

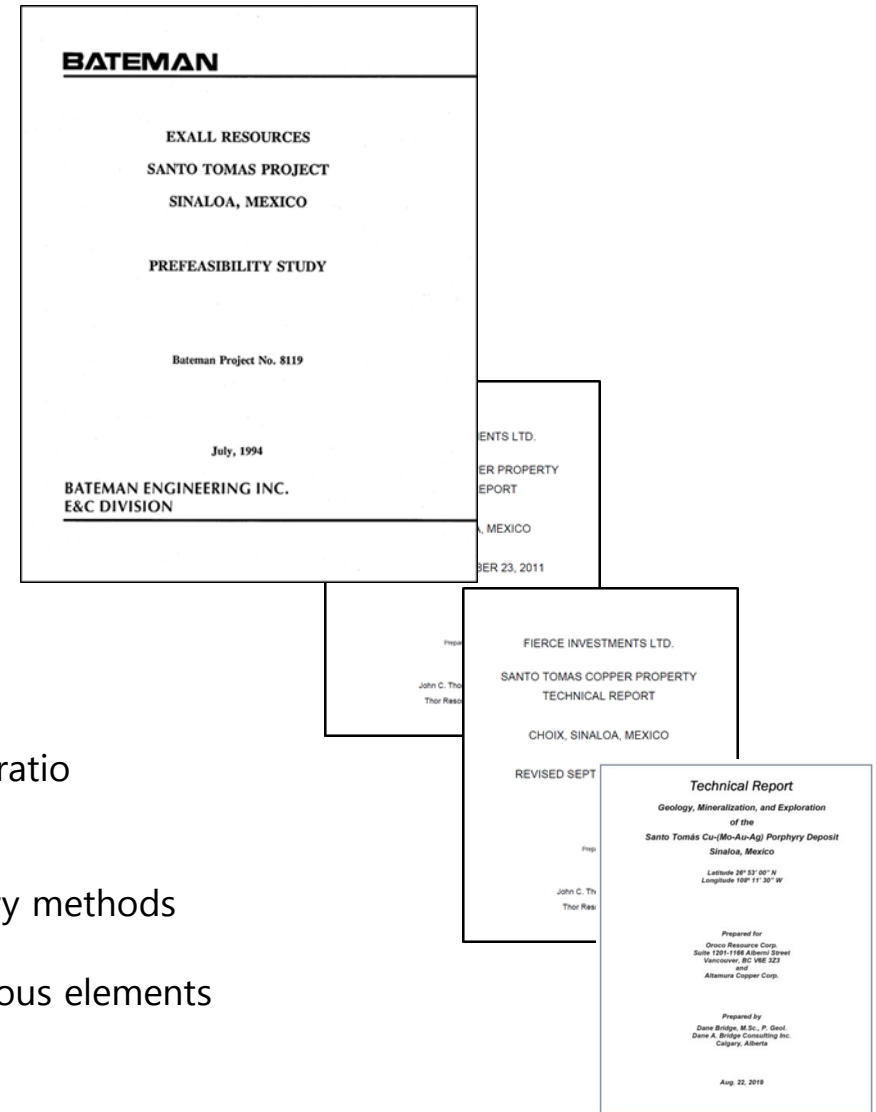
Operational Viability, Favorable Deposit Characteristics:

- >950 million tonne deposit
- Approximately 7.4 billion pounds of copper and equivalent gold, silver and molybdenum
- Exposed at surface - Open pit, low waste to ore ratio

Metallurgy:

- Ore responds favourably to conventional recovery methods
- ~90% copper recovery
- 26% to 28% copper concentrate with no deleterious elements

Continued....



SANTO TOMÁS PORPHYRY COPPER PROJECT: 1994 BATEMAN ENGINEERING, PREFEASIBILITY STUDY

Established Infrastructure:

- Significant CAPEX and OPEX advantages accrue from Santo Tomás' favourable location

Positive NPV in Historical PFS*:

- No major risks identified
- Positive Net Present Value using a 10% discount rate, an IRR of 18%, an unleveraged ROI of 23%
- 4.2 year CAPEX payback
- Metal prices used in 1994 were \$1.00/lb copper, \$380/oz gold, and \$5/oz silver

Exploration Potential:

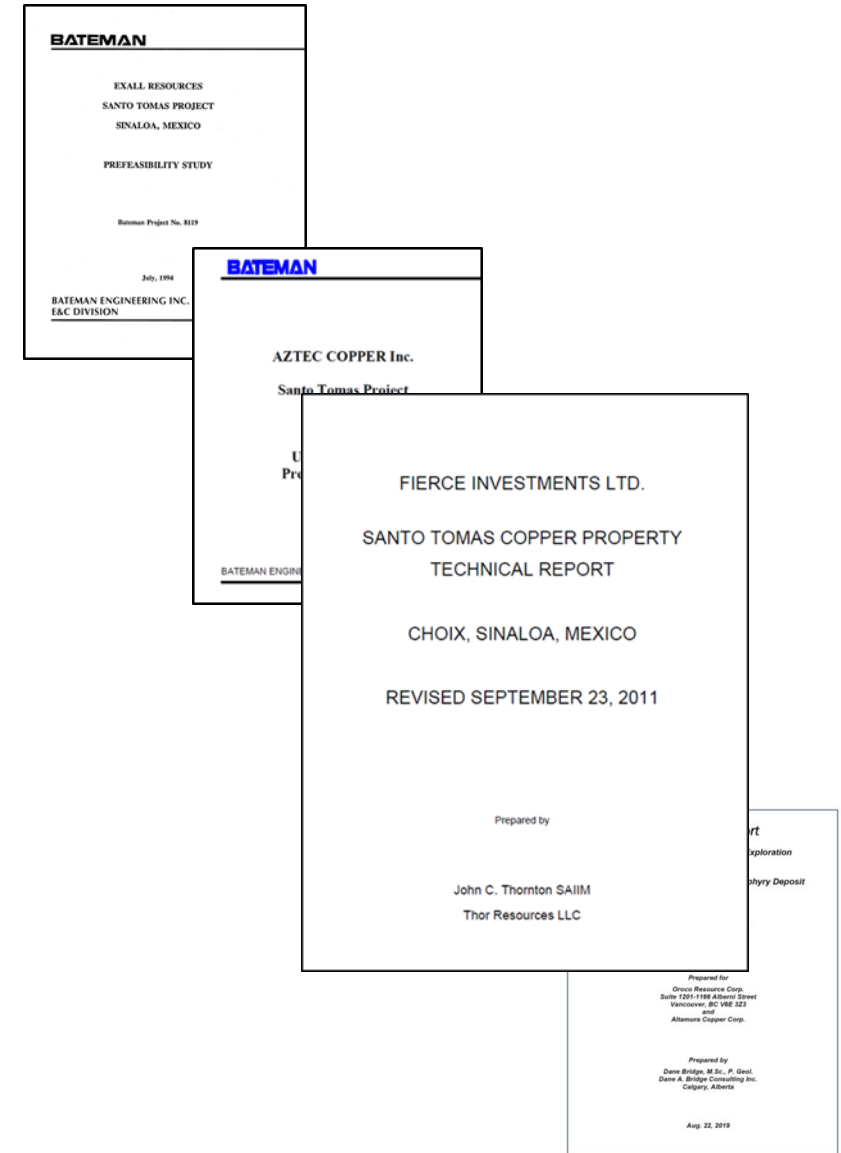
- Resource identified as **"likely to increase in grade and tonnage with additional exploration"**
- Deposit remains open on strike to the North and South, down-dip to the West and to depth
- Approximately half the exploration holes drilled into the ore body ended in mineralization
- Bateman Study concluded that substantial exploration potential exists along a largely under-explored 5 km strike length



SANTO TOMÁS PORPHYRY COPPER PROJECT: 2011 THORNTON TECHNICAL REPORT

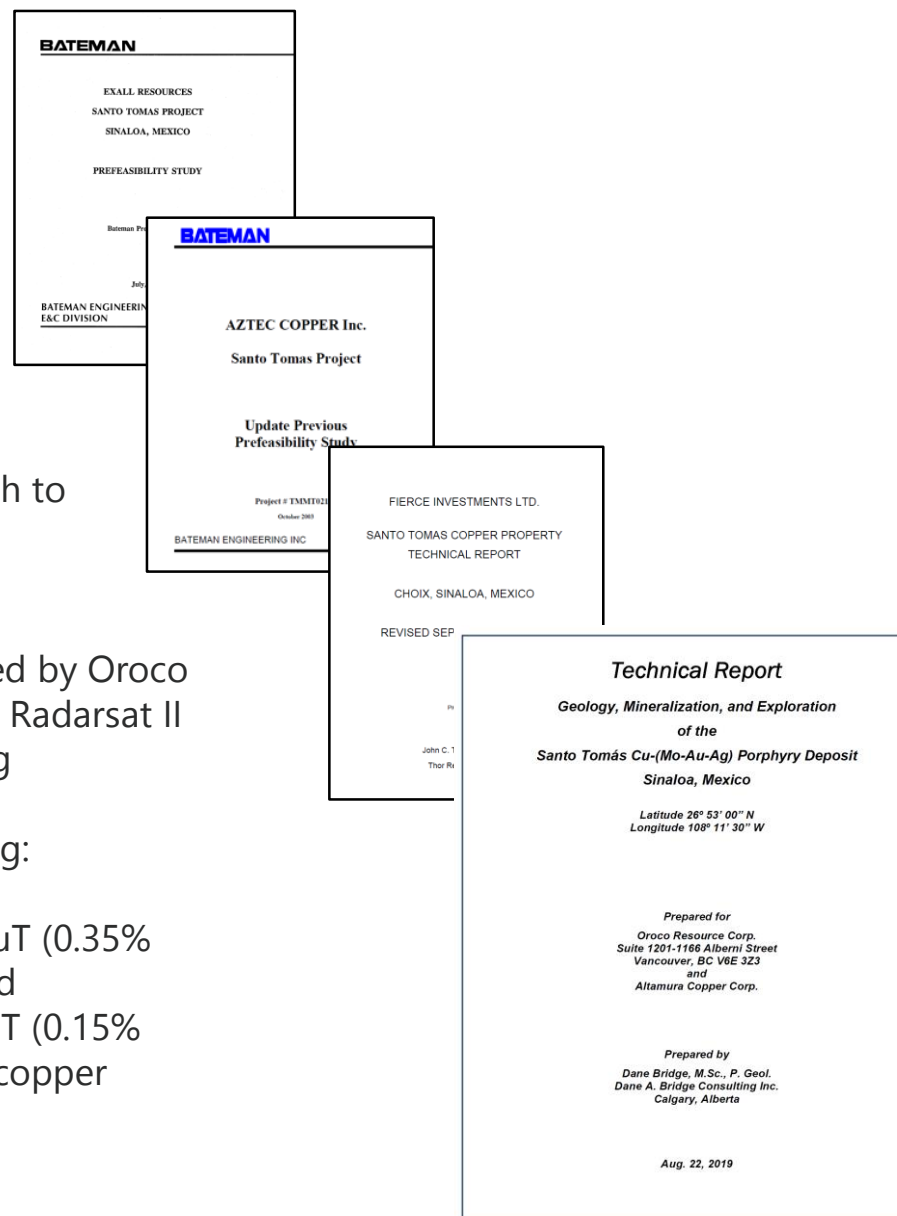
Historical 2011 scoping-level study conducted by John Thornton, with proposed mining rates of 28-35 Mtpa (80-100 ktpd) over 27-33 years based on open-pit, M&I resources

- Demonstrated viability under current cost analysis
- Initiated use of wireframe to better frame mineralized structure
- Identified outcropping, coherent higher grade core
- Identified historic resource potential of >7 million tonnes (~14 billion pounds) of contained copper



TECHNICAL REPORT: FILED BY OROCO, SEPTEMBER 2019

- Summarizes a data set now controlled by Oroco
- Recommends a significant program to verify the substantial body of historical drilling, mineral resource estimates, and Pre-Feasibility studies
- Provides Oroco with a current, technical foundation upon which to advance the Santo Tomás Project by confirming the technical analysis of the mineralization on Santo Tomás
- Integrates the historical work with recent exploration conducted by Oroco between 2017 and 2019, including a new digital terrain model, Radarsat II remote sensing, location surveys, and field geological mapping
- Corroborates the historical mineral resource numbers, including:
 - 333 million tonnes at an average grade of 0.437% CuT (0.35% cutoff), for a total of 3.21 billion pounds of copper; and
 - 822 million tonnes at an average grade of 0.323% CuT (0.15% cutoff), for a total of 5.85 billion contained pounds of copper



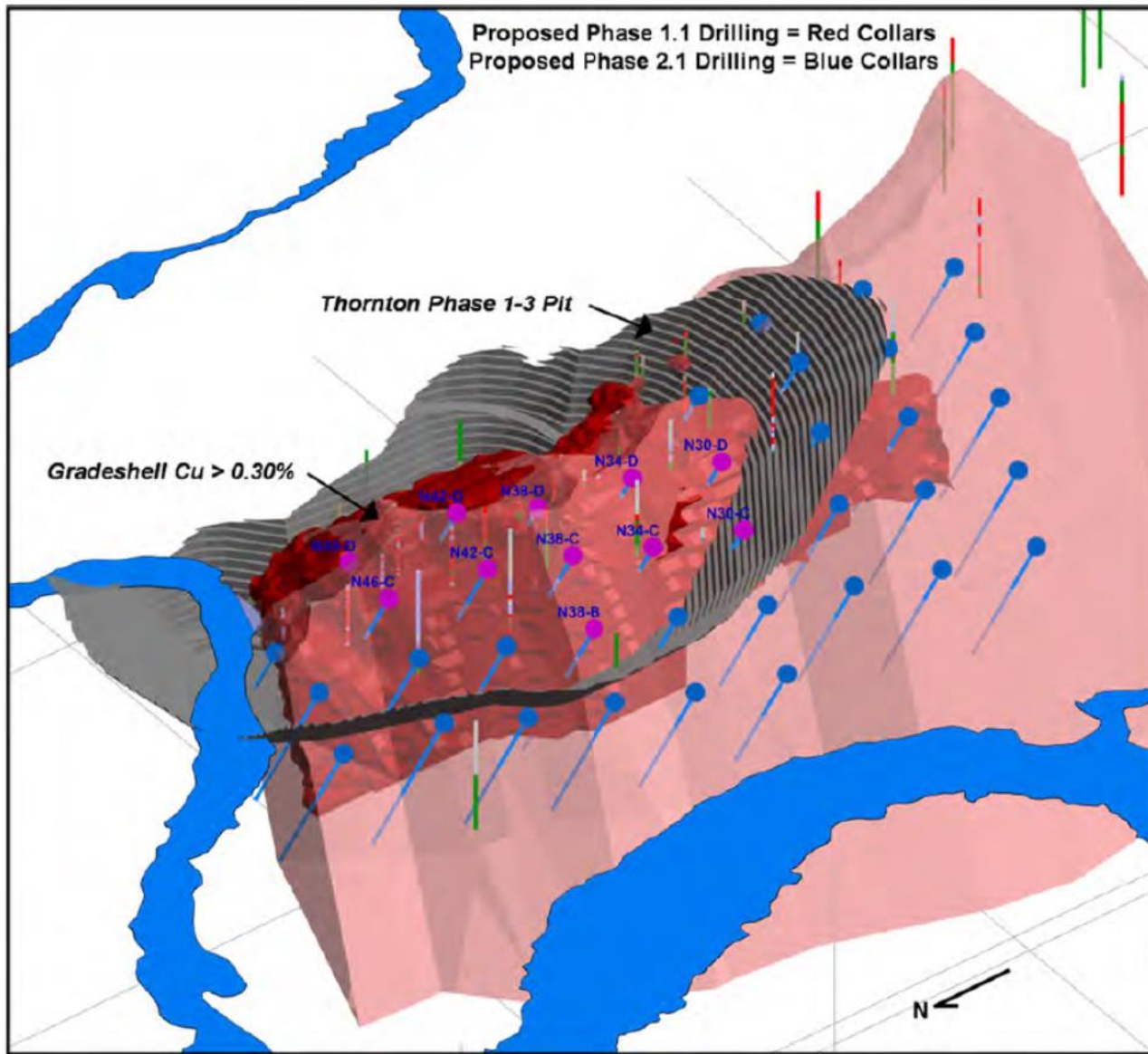


Figure 39. 3D View of North Zone, (Mx, Pink) Showing Proposed Phase 1.1 and 2.1 Definition Drilling Looking South-Eastward

EXPLORATION OBJECTIVES

Planned exploration focus for 2019-2020:

- Data & assay verification
- Geological-structural mapping and core re-logging
- High-definition 3D Induced Polarization and Resistivity Geophysical Survey over Santo Tomás District, as a high-resolution guide to drill targeting down to 600 m, or deeper, below surface
- Definition-Drill the 2009 high grade copper Grade Shell
- Confirm widths, grades and structural attitudes
- Deepen historical holes ending in mineralization
- Step-out drilling to the North, South and down-dip
- Update Mineral Resources Estimate
- Economic Scoping Study of the Santo Tomas deposits



EXPLORATION POTENTIAL

- (Bateman Engineering PFS, 1994) - Resource in the North and South Zone identified as *"likely to increase in grade and tonnage with additional exploration"*
- The deposit remains open on strike to the North and South, down-dip to the West and to depth
- 24 of 49 exploration holes drilled that encountered the ore zone ended in mineralization
- Historical resource estimate limited to 0m elevation, while several holes extended known mineralization below this level
- Incomplete historical testing of Au, Ag, and Mo

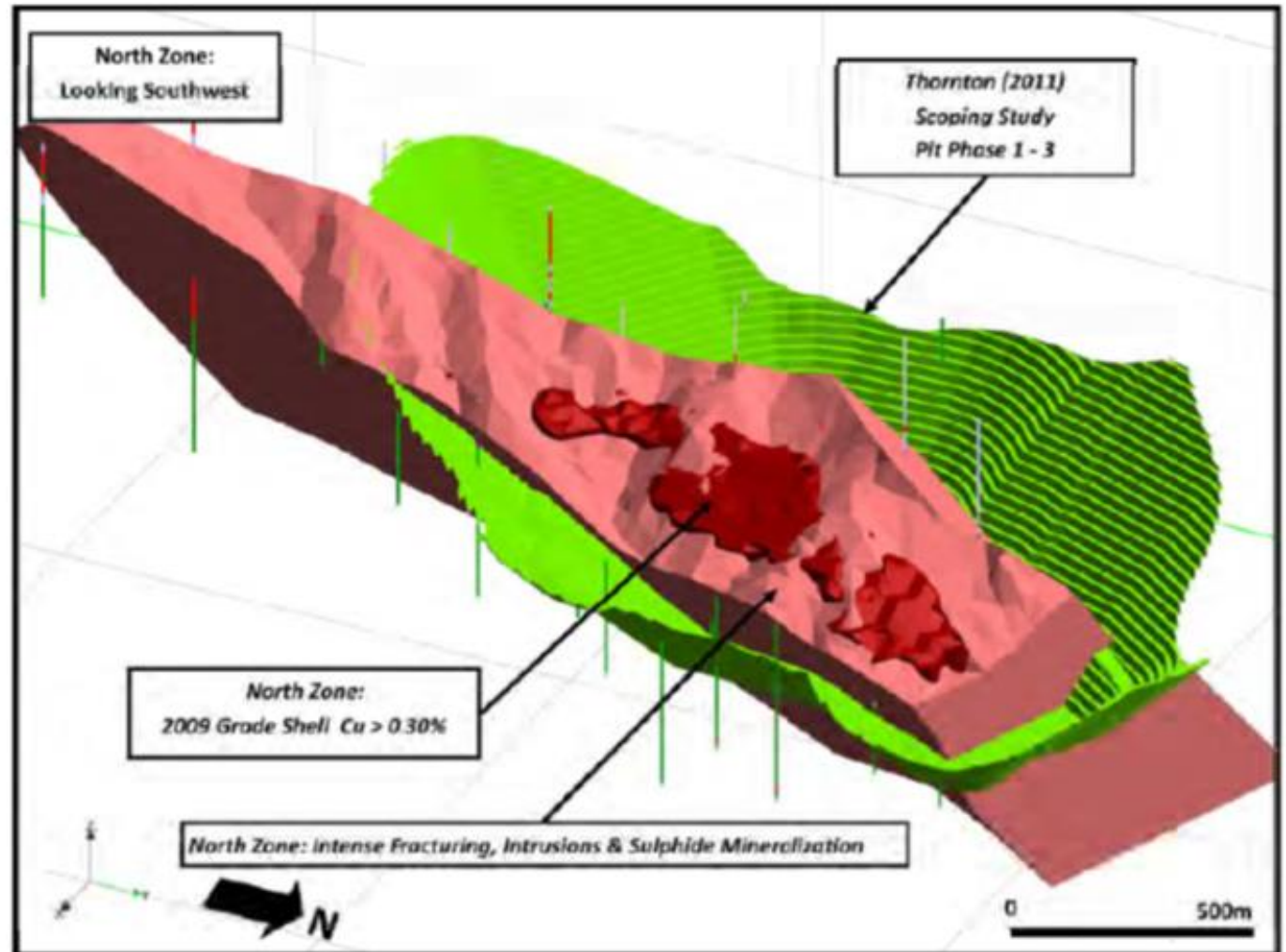
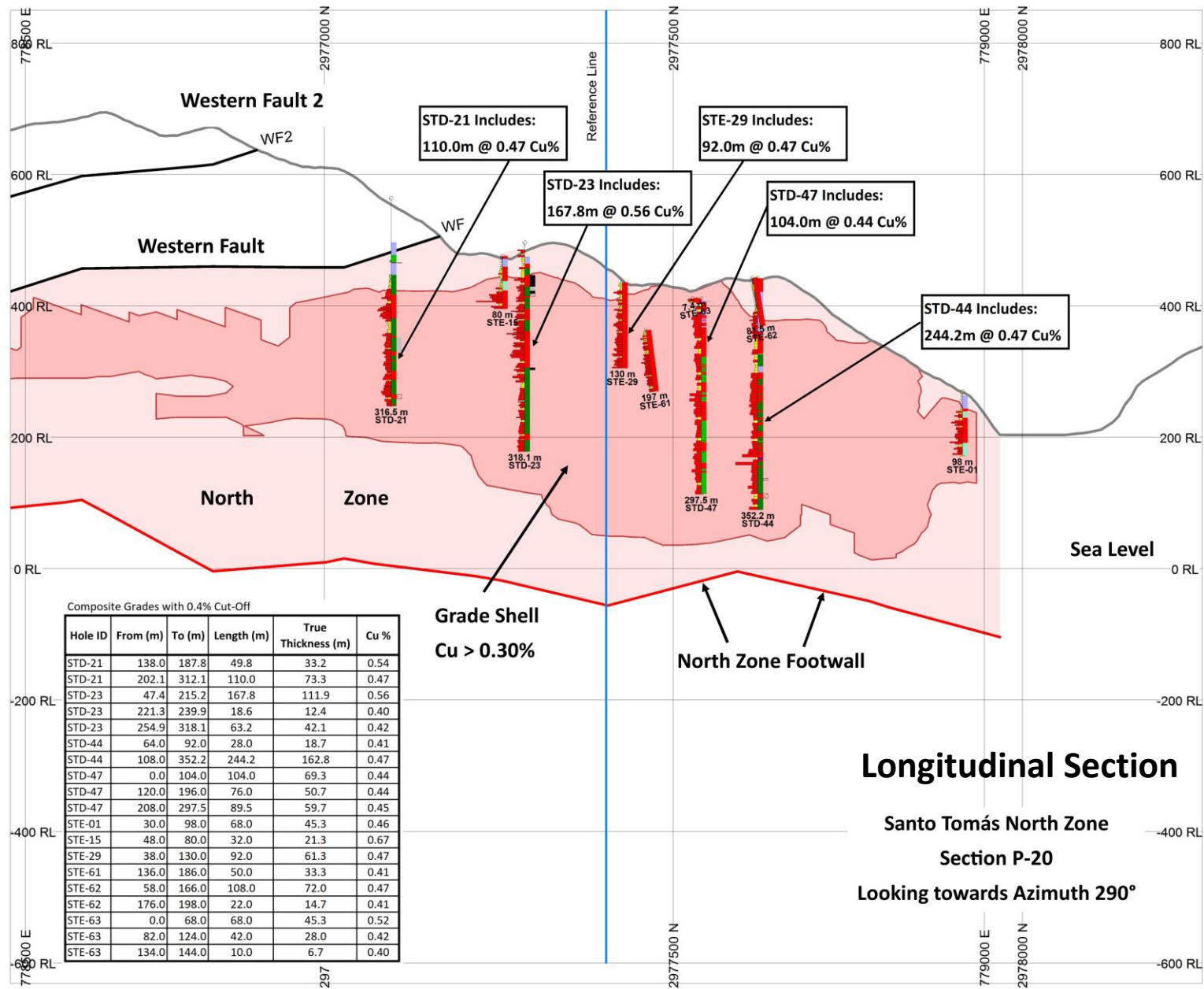


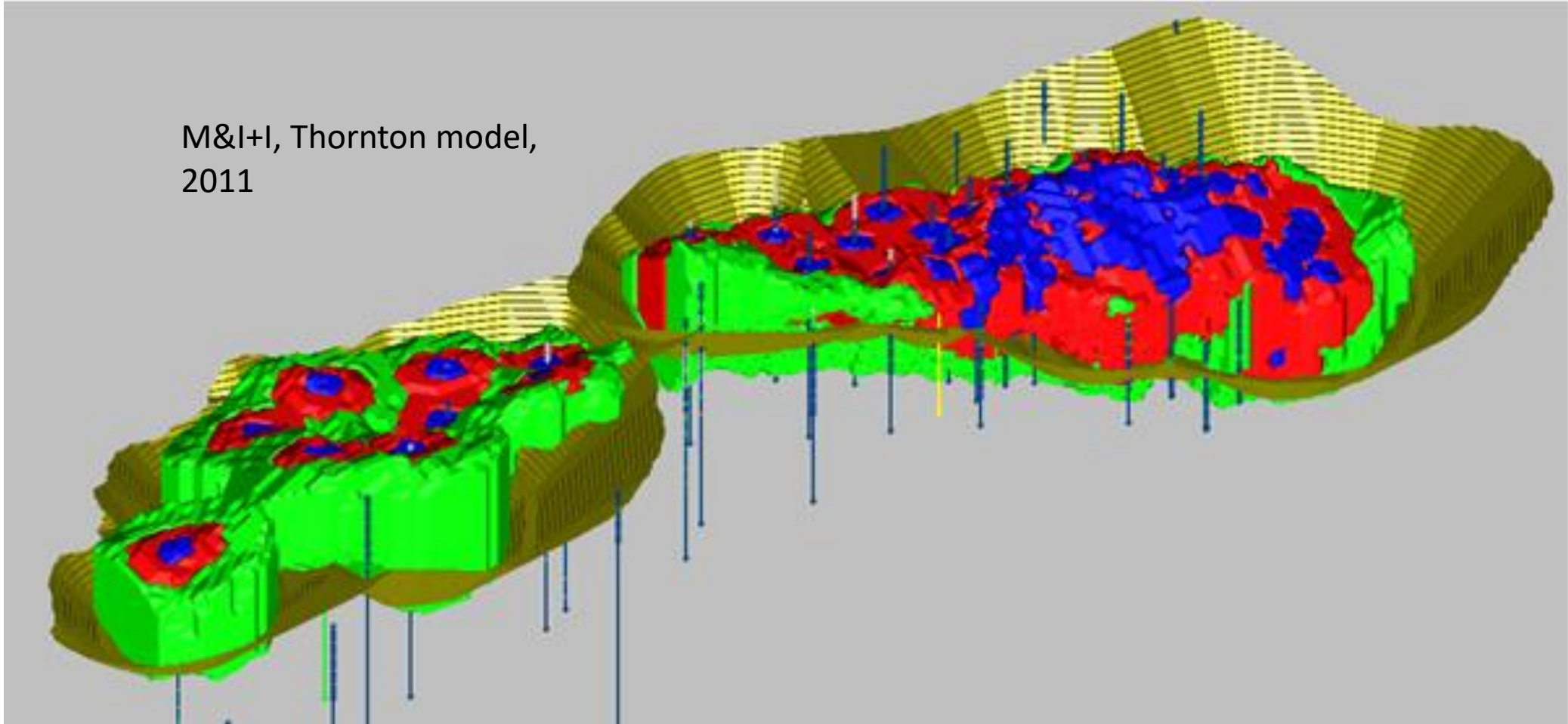
Figure 37. 3D Views of the North Zone Geological Model showing the Thornton Scoping of a Phase 1-3 Pit

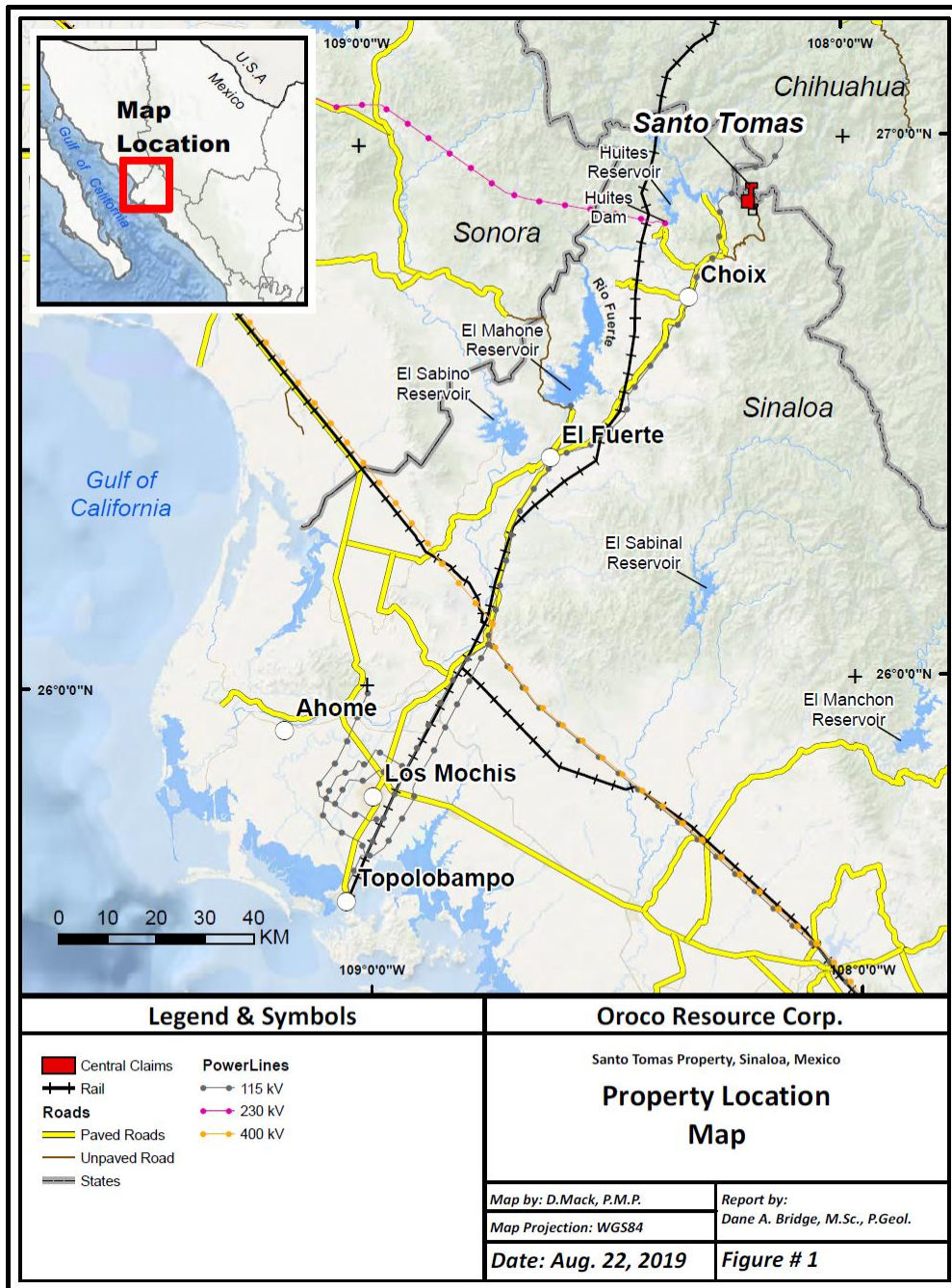




EXPLORATION AND DEVELOPMENT

M&I+I, Thornton model,
2011





SUPERIOR LOCATION AND INFRASTRUCTURE

Significant CAPEX and OPEX advantages accrue from Santo Tomás' favourable location

Located in the Western Sierra Madre mountain range, in NW Mexico

- Easy access from the regional population and commercial centres
-
- Deep-water port located 160KM to the west
-
- Sealed road
-
- Rail lines, water
-
- High voltage power supply
-
- Gas pipeline



SUPERIOR LOCATION AND INFRASTRUCTURE



A SUPERIOR MINING JURISDICTION

WHERE TO INVEST IN MINING

BD
BEHRE DOLBEAR
MINERALS INDUSTRY ADVISORS

THE ENDURABLE TOP FIVE



CANADA AUSTRALIA UNITED STATES CHILE MEXICO

Reflecting on our past surveys, Canada, Australia, the United States, Chile, Mexico as well as a few others, share a common high ranking. These countries (with the exception of the U.S.) rise to the occasion as their mining sectors represent a relatively large component of their overall economies. They have long-dated mining histories and they have leading expertise





EXPECTATIONS FOR COPPER, SECTOR M&A

“Sustained growth in copper demand is expected to continue because copper is essential to economic activity and even more so to the modern technological society” (International Copper Study Group)

Porphyry copper deposits are the Tier One assets of the mining industry

- Provide the majority of mined copper and significant quantities of gold
- Capable of many decades of mine life
- Carry mining companies across commodity price cycles
- Life-of-Mine revenues in the tens of billions of dollars and low costs of production

The value of mined copper consumed in 2019 will be in excess of \$120 billion and copper consumption is forecast to grow by approximately 30% in the coming decade, much faster than current production expansion plans

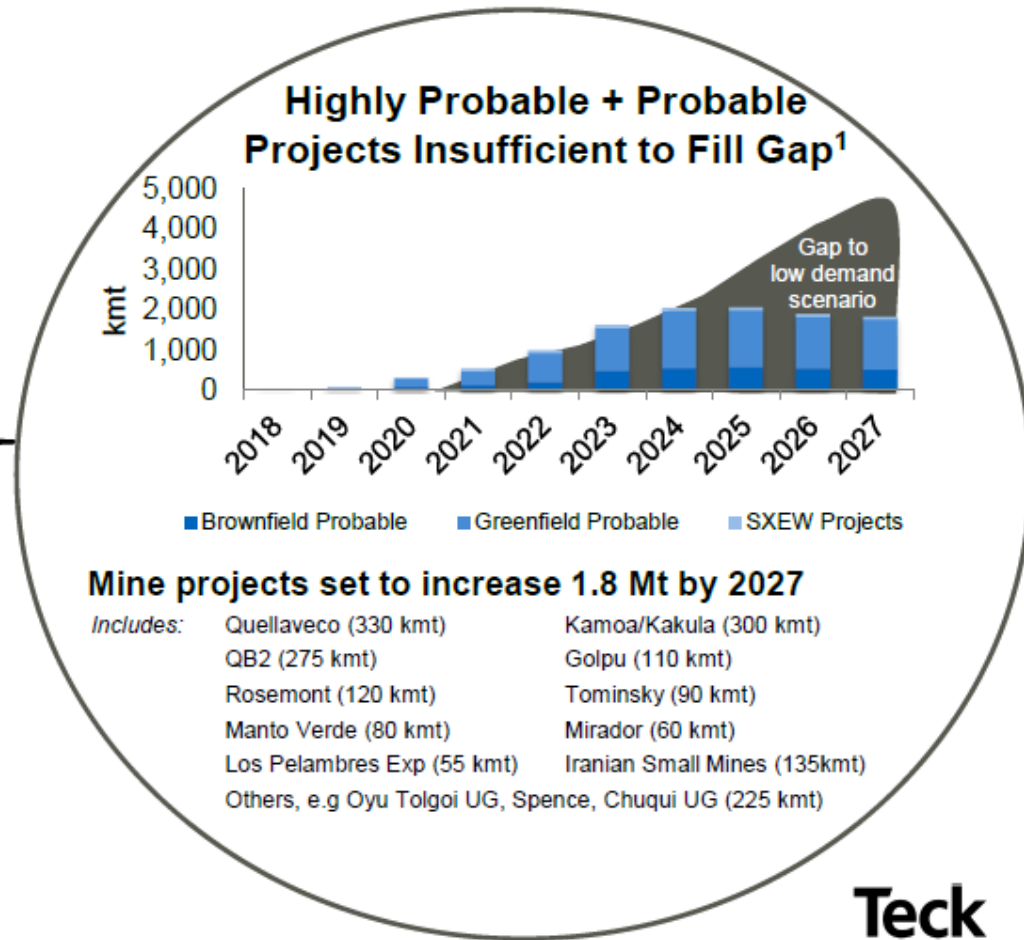
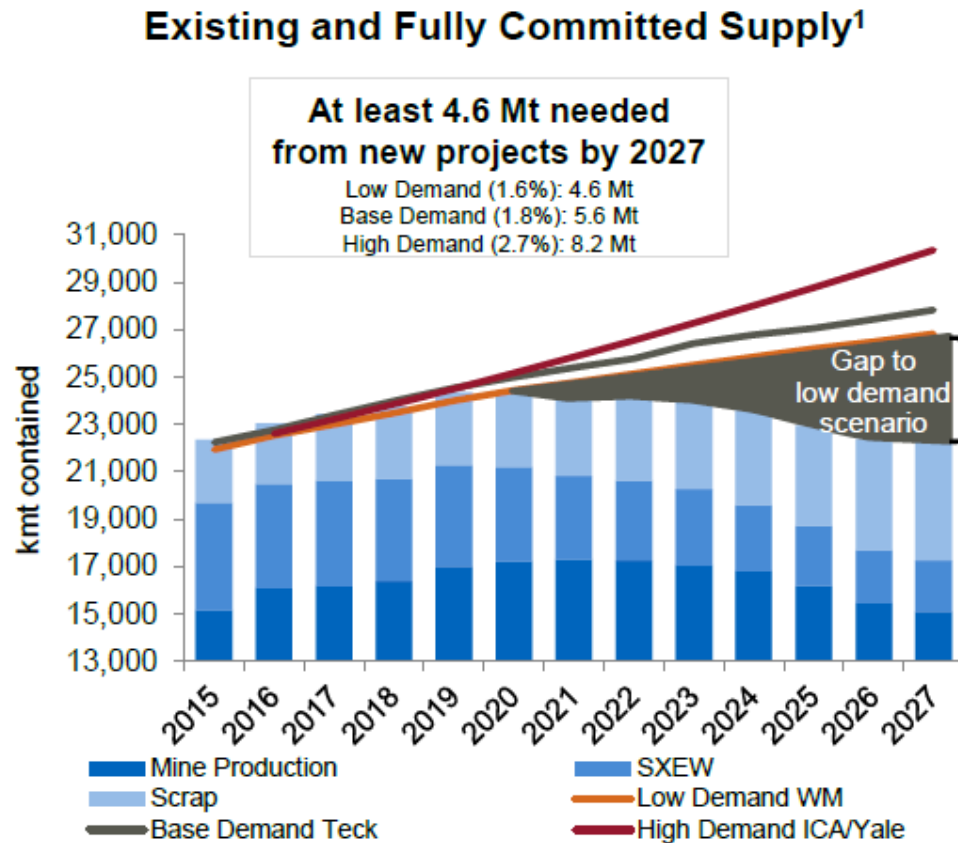
- Strong copper demand, forecasts of high rates of growth of copper consumption,
- aging major mines with declining grades and production,
- greatly diminishing rates of discovery and reserve replacement
- resulted in increased M&A for copper assets

A significant number of the known, high quality, established copper deposits owned by junior explorers have been acquired by majors and mid-tier miners, providing benchmarks for valuation of these projects



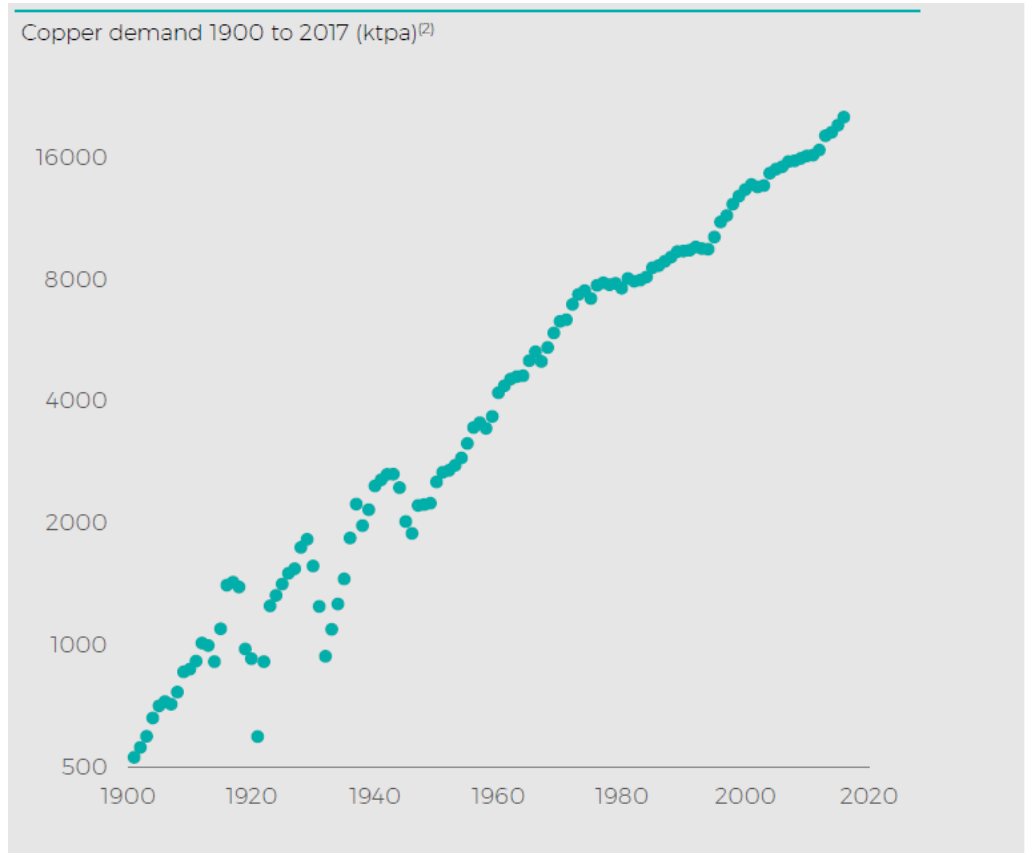
Planned Copper Projects Will Not Meet Demand

Copper mine production peaks in 2020



8



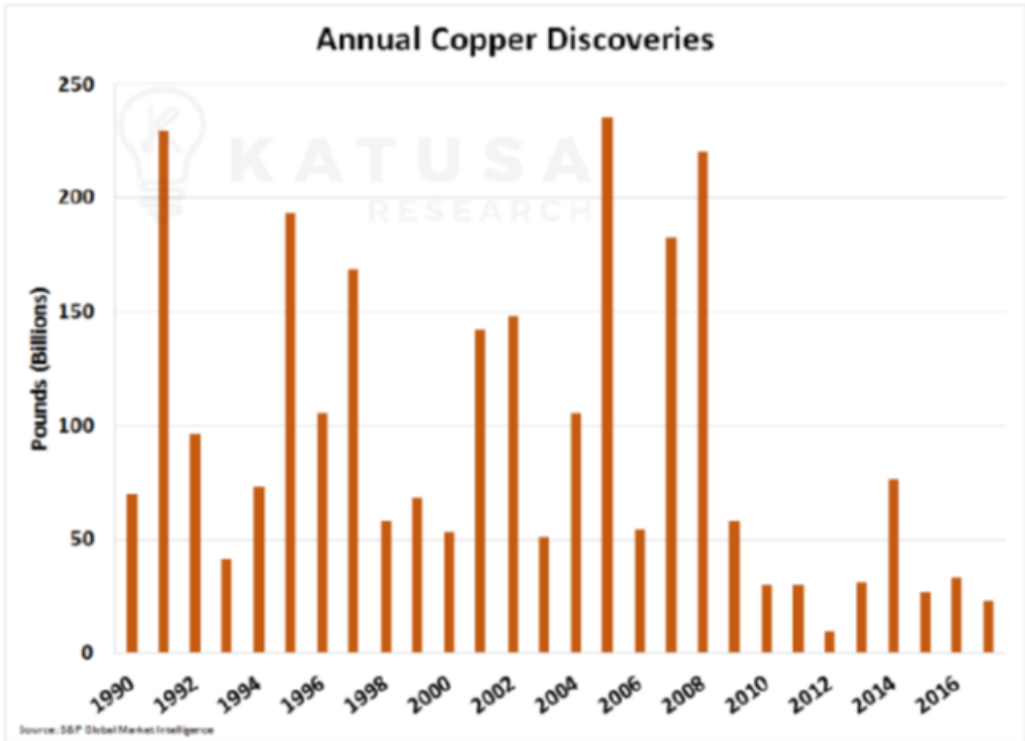


Adjusted for energy content (2) Bernstein, Wood Mackenzie, USGS

GLENCORE

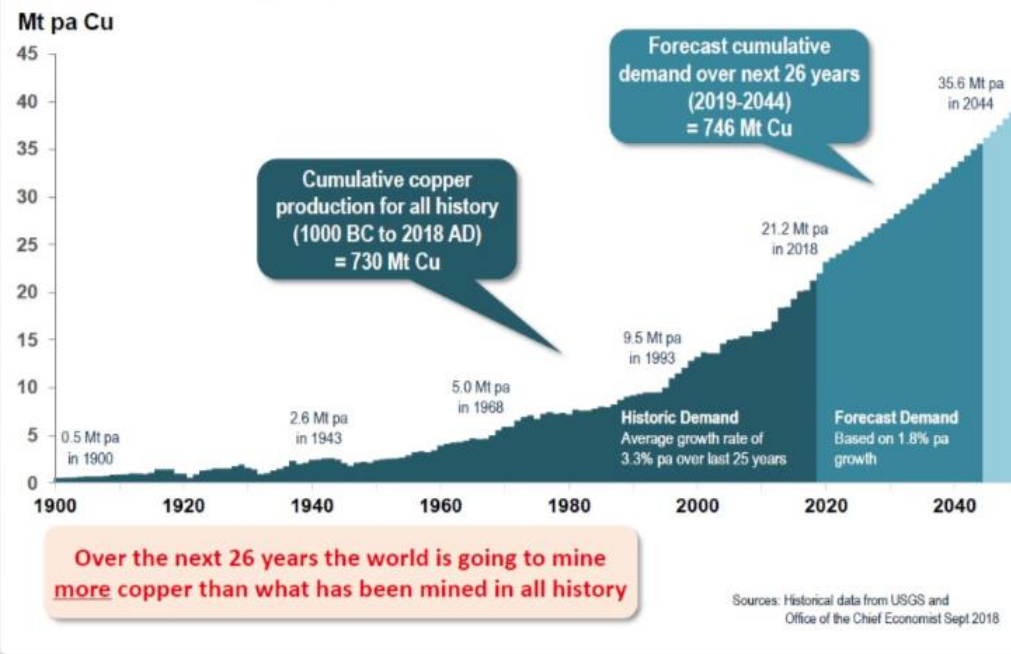
Strong demand growth related to economic growth and shifting technologies ...

... meets historically low, new project pipeline and historically low rates of discovery and reserve replacement



Copper Big Picture

World's demand for metals doubles every 20-30 years
Primary copper production for World: 1900-2050



Over the next 26 years the world is going to mine more copper than what has been mined in all history.



INCREASING DEMAND, CHALLENGES TO NEW SUPPLY

A million tonnes of copper is on the way: it may not be enough

[Bloomberg News](#) | April 8, 2019 | 11:58 am [Base Metals](#) [Top Companies](#) [Africa](#) [Latin America](#) [Copper](#) [Iron Ore](#)

Giant mines currently under construction will churn out an additional 1 million tons of copper through 2023, but that won't be enough to fully close an expected gap between supply and demand in the next few years.

PNG demands 40% of output from Newcrest-Harmony's Wafi-Golpu project

[Cecilia Jamasmie](#) | September 13, 2019 | 3:43 am [Intelligence](#) [Top Companies](#) [Asia](#) [Australia](#) [Copper](#) [Gold](#)

Copper demand set to double in 20 years forcing miners to get more from less

By [Danica Cullinane](#) - June 19, 2019

"THEY GET 60% OF THE PRODUCTION, WE GET 40%. IF THEY DON'T LIKE IT, WE'LL MINE IT OURSELVES – WE OWN THE RESOURCES"

Wera Mori, PNG's minister for commerce and industry

Global wind turbine fleet to consume over 5.5Mt of copper by 2028 — report

[MINING.com Editor](#) | September 2, 2019 | 2:43 pm [Education](#) [Energy](#) [Intelligence](#) [China](#) [Europe](#) [Aluminum](#) [Copper](#)

"Wind technology is the most copper-intensive form of power generation and is anticipated to consume the largest amount of copper over the next ten years in this sector," said Henry Salisbury, Wood Mackenzie research analyst in a media statement.

Southeast Asia

New Philippine mining minister hits out at open pit 'madness'

Incoming president Rodrigo Duterte has also warned of cancelling mining projects that are damaging the environment

[REUTERS](#) **Reuters**
Published: 7:34pm, 23 Jun, 2016 ▾

Global copper market under supplied, demand on the rise — report

[MINING.com Editor](#) | January 6, 2019 | 9:30 am [Base Metals](#) [Asia](#) [Canada](#) [China](#) [Latin America](#) [Copper](#)

Global refined copper consumption will register steady growth over the coming years, driven by demand from the power industry, rising electric vehicle (EV) production and a positive global economic growth outlook, a new copper supply and demand outlook by *Fitch Solutions* shows.

Fitch forecasts that global copper demand will increase from 23.6mnt in 2018 to 29.8mnt by 2027, at 2.6% annual growth.

But the global copper market will see persistent undersupply in the coming years, as global consumption, driven by China's power and infrastructure sectors and increasing EV production, continues to outpace supply growth, *Fitch* warns.

Argentina rejects Barrick's challenge to glacier protection

[Amanda Stutt](#) | June 4, 2019 | 3:33 pm [Australia](#) [Latin America](#) [Gold](#)



COPPER M&A – INCREASING DEMAND and SCARCITY OF AVAILABLE ASSETS

| YEAR | TRANSACTION TYPE | PROJECT NAME | LOCATION | TONNAGE | APPROX. GRADE | DESCRIPTION | VALUE (Millions) |
|------|--------------------|-----------------------|------------|---------------|--|--|------------------|
| 2006 | Pubco acquisition | Regalito | Chile | 638,000,000 | 0.43% Cu | Pan Pacific acquires Regalito | \$137 |
| 2007 | Pubco acquisition | Agua Rica | Argentina | 1,750,000,000 | 0.42% Cu, 0.33 Mo, 0.18 g/T Au, 3.2 g/T Ag | Acquisition of N. Orion by Yamana | \$1,070 |
| 2007 | Pubco acquisition | El Galeno | Peru | 863,000,000 | 0.474% Cu, 0.01 | Chinan Minmetals buys Northern Peru Copper | \$455 |
| 2007 | Privco acquisition | Rio Blanco | Peru | 1,257,000,000 | 0.57 Cu% , 0.023 Mo, | Monterrico bought by Zijin | \$186 |
| 2007 | Pubco acquisition | Toromocho | Peru | 2,152,000,000 | 0.461% Cu | Chinalco acquires Peru Copper | \$840 |
| 2008 | Pubco acquisition | Bahuerachi | Mexico | 605,000,000 | 0.397% Cu, 0.008 Mo, 0.029 Au, 3.91 Ag | Jinchuan acquisition of Tyler Resources | \$214 |
| 2008 | Asset acquisition | Valle Grande | Panama | 1,218,000,000 | 0.5% Cu, .007% Mo, 0.08 Au | Inmet acquires PTQ's 26% | \$336 |
| 2008 | Pubco acquisition | Relincho | Chile | 498,000,000 | 0.47% Cu, 0.023% Mo + oxide and inferred | Teck acquires Global Copper | \$425 |
| 2010 | Pubco acquisition | Mirador | Ecuador | 890,000,000 | 0.56 % Cu, 0.15 Au, 1.05 Ag | Tongguan Investment acquires Corriente | \$650 |
| 2010 | Pubco acquisition | Sentinal | Zambia | 1,000,000,000 | 0.51% Cu | First Quantum acquisition of Kiwari PLC | \$279 |
| 2010 | Pubco acquisition | Mina Justa | Peru | 336,000,000 | 0.76% Cu, plus Ag. High strip | China Sci_Tech acquires Chariot 70% | \$244 |
| 2010 | Pubco acquisition | Xietongmen | China | 220,000,000 | 0.43% Cu, 0.61 Au, 3.87 Ag | Jinchuan buys Continental | \$432 |
| 2010 | Pubco acquisition | Haqira | Panama | 500,000,000 | 0.64 Cu, 0.015 Mo, 0.045 Au. 1.8 Ag | Antares acquired by FQ | \$460 |
| 2011 | Privco acquisition | Carrapateena | Australia | 134,000,000 | 1.5% Cu, 0.6 Au | Oz acquisition from private/Teck | \$250 |
| 2011 | Pubco acquisition | Santo Domingo | Chile | 513,000,000 | 0.30%, 0.04, 30% Fe | Capstone acquires Far West | \$725 |
| 2011 | Pubco acquisition | Altar | Argentina | 802,000,000 | 0.42% Cu, 0.059 Au | Stillwater acquires Perigrine | \$487 |
| 2011 | Pubco acquisition | Constancia | Peru | 393,000,000 | 0.42%, 0.011 Mo, 0.05 Au, 3.72 Ag | Hudbay acquires Norsemont | \$363 |
| 2011 | Pubco acquisition | Sierra Gorda | Chile | 1,274,000,000 | 0.353% Cu, 0.016 Mo, 0.048 Au | KGHM acquisition of Quandra FNX | \$3,500 |
| 2011 | Pubco acquisition | Mt. Milligan | Canada | 700,000,000 | 0.18%, 0.3 | Thompson Creek acquires Terrane Metals | \$650 |
| 2011 | Pubco acquisition | Mt. Milligan | Canada | 700,000,000 | 0.18%, 0.3 | Centerra acquired Thompson Creek | \$1,100 |
| 2013 | Asset acquisition | Castle Dome | Arizona | 1,438,000,000 | 0.33% Cu, 0.055 Au. 0.34, 2.2 | Capstone Acquires Pinto Valley | \$650 |
| 2014 | Asset acquisition | Koksai | Kazakhstan | 701,000,000 | 0.44%, 0.049 Mo, 0.12 Au and 1.24 Ag | Kaz minerals Acquire deposit | \$260 |
| 2014 | Pubco acquisition | Rosemont | USA | 1,264,000,000 | 0.36%, .011 Mo, 0.098 Ag | Hudbay Acquires Augusta | \$555 |
| 2014 | Pubco acquisition | Taca Taca | Argentina | 2,170,000,000 | 0.44%, .08 Au, .013% Mo | FM acquires Lumina | \$470 |
| 2017 | Pubco acquisition | Caspiche | Chile | 1,400,000,000 | 0.19%, 0.51g/t Au | Goldcorp acquires 100% of Exeter | \$247 |
| 2018 | Asset acquisition | Peschanka (Baimskaya) | Russia | 1,400,000,000 | 0.51, 0.03, 0.3, 1.4 | Kaz Minerals acquires from privco | \$900 |
| 2018 | Pubco acquisition | Timok | Serbia | 1,800,000,000 | .86 % Cu, .18 Au | Zijin buys Nevsun | \$1,800 |



Copper M&A



The Cupboard is Nearly Bare

November 2018

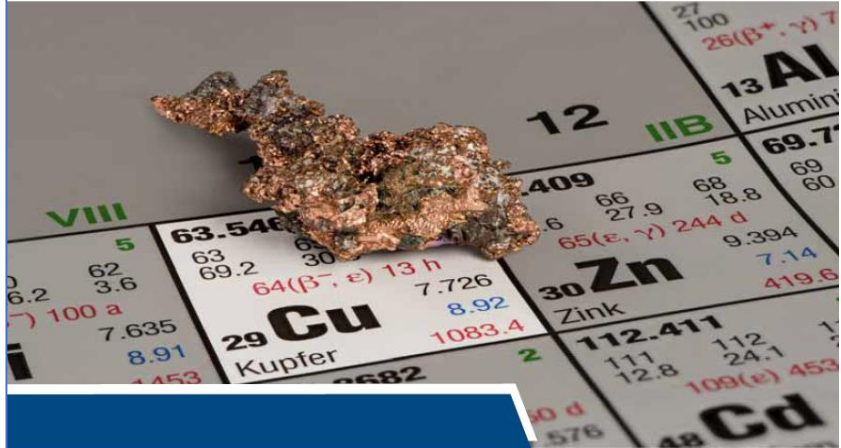


RBC Capital Markets

The world needs more copper, a look at which projects can deliver it

May 7, 2018





Copper M&A

The Cupboard is Nearly Bare

November 2018

Conclusions

Potential acquirors in "better financial shape"

"...project pipelines of many of these companies is diminished"

"a number of companies that look like they will have to participate in M&A in the near term" to acquire future production capacity

"...the number of opportunities is limited for them.is likely to be a lot lower than in the past.....the number of late-stage development projects with resources of >3.0Mt that we believe are likely candidates to be acquired is limited to just five."

"This lack of opportunity looks set to raise the stakes for those assets that are available."



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CAPITAL STRUCTURE (October 29, 2019):

| | |
|--------------------------|-------------|
| Shares Issued: | 104,617,405 |
| Share Purchase Warrants: | 4,974,200 |
| Incentive Options O/S: | 8,350,000 |

Fully Diluted: 117,941,605

Post-Altamura acquisition: 157,741,605

TSX-V: OCO
Frankfurt: OR6
US: ORRCF



DISCLAIMER

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital.

In this presentation, results from studies by Bateman Engineering (1994, 2003) and John Thornton (2011) are cited. However, these studies, although of generally acceptable quality and prepared by reliable professionals, have not been prepared in a format which conforms to the current Canadian National Policy NI 43-101F, nor were they authored in the last 3 years, and, as such, any statements of mineral resource estimates or mining plans or economic assessment must be considered "geological information" only. The receiver of this information is cautioned to not rely upon this information in making an investment decision.

All Mineral Resource estimates referred to herein are historical estimates only that do not conform to Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects due to their historical nature and the lack of current check assays of the drill samples. No qualified person has done sufficient work to classify the historical estimates as current mineral resources or mineral reserves. Oroco does not treat the estimates as current estimates of the mineral resources or mineral reserves. The grade analysis is presented for geological information only and for targeting of mineral exploration drilling.

The reader is cautioned not to rely upon any of the historical Mineral Resource estimates, grade estimates, cut-off grade analysis or the scoping of mining plans derived from them. The estimates and scoping are presented herein as geological information only and as a guide to follow-up technical work and for targeting of confirmation and exploration drilling.

