

MIDAS GOLD

Golden Meadows Project Valley County, Idaho USA



Stibnite – looking into the pit (1940s)
Photo courtesy of the Idaho Historical Society Ref# 80-57-11

For the first time in the 90+ year exploration and development history of the Stibnite-Yellow Pine District in Idaho, Midas Gold has consolidated ownership and eliminated royalties on several highly prospective land packages that host significant known gold-silver-antimony mineralization. With a multi-million ounce gold mineral resource already defined and significant room for further growth, Midas Gold's Golden Meadows project is one of North America's premier exploration stories.

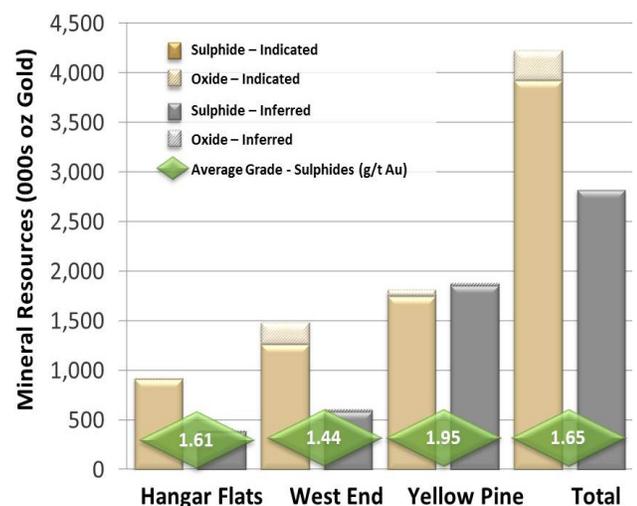
The State of Idaho is no stranger to mining. Ranked 5th in the US by the Fraser Institute in terms of mining friendly jurisdictions, Midas Gold is well placed to benefit from the state's long mining history. The Golden Meadow's project, situated in an established 'brownfields' mining district that has good access and local infrastructure, has the support of local communities. As a result of the interagency Joint Review Process established in the state of Idaho, the permitting process is streamlined and more efficient, making this jurisdiction an attractive destination for investment in development.

Known mineral resources and the majority of drilling conducted prior to Midas Gold's acquisition of the Golden Meadows Project were limited by the constraints of historic property boundaries that created fragmented

land ownership, which cut across geologic trends. With the consolidation of the district by Midas Gold, these constraints no longer exist and Midas Gold is working to upgrade and expand the existing mineral resources, as well as test numerous high priority targets outside of the known resource areas.

The mineral resource at Golden Meadows is contained within three deposit areas, all located within less than three kilometres of each other: Yellow Pine, Hangar Flats and West End.

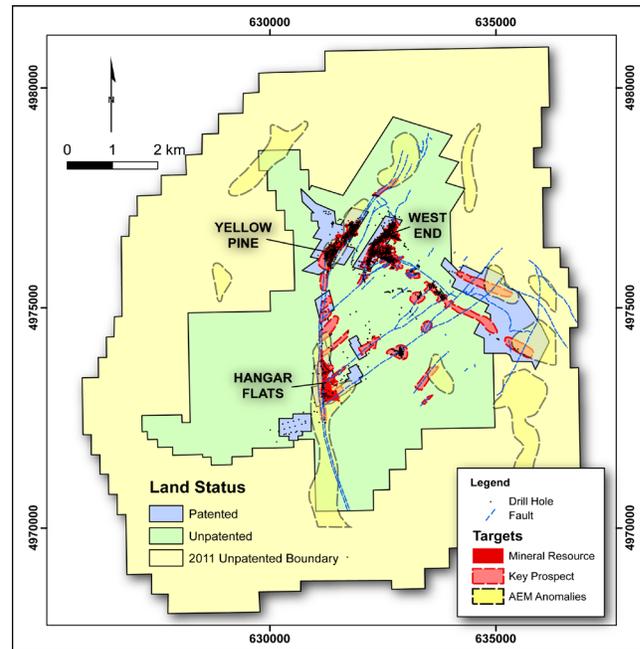
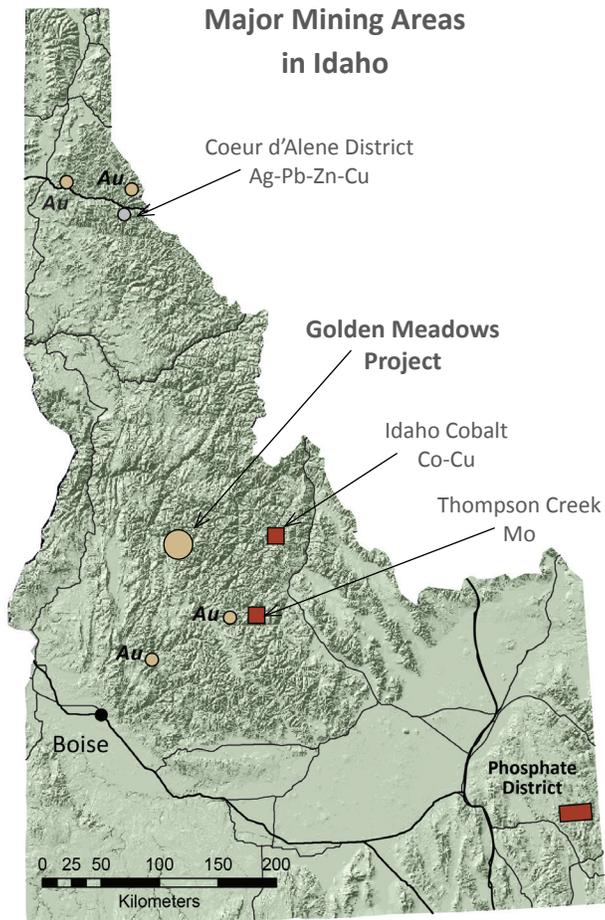
In addition to the substantial gold resource, potential exists for significant by-products of antimony, tungsten and silver. Estimates for antimony and silver were included in Midas Gold's 2012 mineral resource statement.



MAX.TSX

INVESTMENT HIGHLIGHTS:

- **World class, multi-million ounce gold resource** *Three large, good grade, open pit deposits*
- **Exploration upside** *All three deposits open to expansion; defined potential for new discoveries*
- **Strategic by-products (Antimony)** *Potentially significant by-product credits*
- **Production proven metallurgy** *Sulphide milling operations conducted here from 1930s-50s*
- **Low geopolitical risk** *Located in pro-business and mining friendly Idaho, USA*
- **Community support** *Building a broad base of support through ongoing communication*
- **Well funded \$48.3 million at June 30th**
- **Experienced management team** *Track record of delivering results and shareholder value*



- » Aside from the three known deposits, a combination of soil and rock sampling, geophysics, drilling and underground workings has delineated a number of highly prospective additional targets that could lead to the discovery of entirely new deposits.
- » In addition to the substantial gold resource, potential exists for significant by-products of antimony, tungsten and silver. This project was the largest antimony and tungsten producer for the U.S. during World War II and the Korean war. Today antimony production is dominated by China (90%) and there is no domestic U.S. production.

CORPORATE INFORMATION

MANAGEMENT

Stephen Quin President & CEO
 Darren Morgans CFO
 Anne Labelle VP Legal & Sustainability
 Bob Barnes VP Development
 John Meyer Manager, Development
 Richard Moses Field Operations Manager
 Chris Dail Exploration Manager
 Liz Caridi Manager, Investor Relations

DIRECTORS

Peter Nixon (Chair)
 Stephen Quin
 Fred Earnest
 Wayne Hubert
 Jerry Korpan
 Mike Richings
 Donald Young (Audit Com. Chair)
 John Wakeford

CAPITAL STRUCTURE

(at June 30, 2012)

Issued & Outstanding 114,366,936
 Options 9,615,000
 Warrants 1,333,334

Cash Position: \$48.3 million

CONTACT US

Midas Gold Corp.
 Suite 1250 - 999 West Hastings St.
 Vancouver, BC
 CANADA V6C 2W2

Tel: 778.724.4700
 Fax: 604.558.4700
 Email: info@midasgoldcorp.com

www.midasgoldcorp.com